

U.S. Plans Japan Trade Surplus New Aid to Falls for 4th Month

Contras Shultz Renews Support for a

S

State Street

nsin he

MIN ATC

ler com-

that are

<s. such

Bulude

VICTOR IS

e. Fluid

o tri to

d Navy

Maining

rgal re-

4 CALL

haritics

spanics.

Self com-

people

COVERT.

a) Ceren

TS, hear

und the

| paud.

OWNERST

ALLARS E

I PONITIONS

MITICIAN. HANCING

anglang sangle of the second s

Warys Linder . .

and the state of the second se

INN WANFFED

Marine A stants

C'SEM AL

by offer

tons, Lawler kin back out an agreement and landiord, William (an back the Hermans Pay ton) months tent of the back tent interdiate in station with the

station soil in soil in station soil in soil is station soil in soil is station soil Hermania and Herman Research Gams such is Frank Soil Branet, Perry Las all offered is help with the ture tent and overdee

ture tent and overducation in the state of more than \$18,000 key

by trai no idea the party of was his tenant and an

story in the newspapers

performance.

town vourse for such a ter

EMPLOYER

Strengtlere,

..... Xi5

LA TOTAAN GE HI

1.7 1.84

D

Peace Accord By John M. Goshko

ington Post Service WASHINGTON -- Secretary of State George P. Shultz, said Thursday that President Ronald Reagan

Hundreis of streamers would ask Congress for \$270 mil-Bon to provide the Nicaraguan reb-ds with military and other aid over tans growing gloved hads day as the reclusive many of the tribule of the reclusive many of the reclusive many of the tribule of the trib in 18-month period after current aid expires at the end of this month. . In testimony before the Senate Foreign Relations Committee, Mr. Jack on the second and the second an Shaltz asserted a need to "end the doubt and uncertainty" about U.S. That is in the set support for the rebels, also known as contras. with the treat of more sold . At the same time, he said the iministration would continue ef-

forts to reach a diplomatic solution in Central America. He said a re-A cluidren's ther with counter to the Prints and the Wales as they arrived the monal peace plan approved Aug. 7 had "many positive aspects." . He said the aid request would In Corr in heip the le not be made until after the contras' town honor the French present \$100 million in U.S. aid consumered England Pinet mus out Sept. 30.

and Princiss Diam and But in the face of repeated calls said. committee to hold the request committee to hold the request committee to hold the request the peace process among five Centhe Contenter The and ed, Mr. Shultz refused to say when the administration was likely to act. Bernard Rainond and let. tartes. Danielle Breit (2 "He also denied that sending the request to Congress before Nov. 7, attacte that Charles at the deadline set by the Central were not the on's first American governments for begin-Surst We mpalling mine a cease-fire and making prohans, then we sat ht billion in July. gress toward democratic reforms, would jeopardize chances for the same in a time," or set Buttali i nouse iding

Instead, Mr. Shultz insisted that

enabling the contras to maintain

their military strength would put

pressure on Nicaragua's govern-

See CONTRA, Page 2.

accord

month, mainly because of a large increase in imports.

The U.S. dollar, which has been pulled down by Japan's large trade expensive overseas and slowed the surplus with the United States, strengthened on the report. .

The Finance Ministry said Thursday that Japan's unadjusted trade surplus fell to \$5.15 billion in Augnst 1986, a decline of 31.1 percent. The numbers do not take into account seasonal fluctuations in trade

Officials noted, however, that the fall in the surplus was due more to increased imports than to particular strength in exports and that the increase in imports was mainly caused by higher oil prices.

Imports in August were up 32.9 Japanese economist said his bank percent from August 1986 to forecast that half of 1987's U.S. S12.43 billion, the sharpest year-to-year increase since July 1980. Oil by Japan. imports averaged \$18.20 a barrel in Foreign-August, compared with \$10.33 in the same mooth of 1986, the Fi-

nance Ministry said. Exports increased a low 4.4 percent to \$17.58 billion. A continued decline in the growth of exports was also a contributing factor to

the narrower surplus, the officials Japan's surplus was down from \$6.99 billion in July. Imports fell 3.8 percent from \$12.91 billion in dealers said July and exports dropped 11.7 per-cent from \$19.91 billion.

The surplus with the United States fell to \$3.73 billion from \$4.41 billion a year earlier, a ministry official said. The surphis with the United States had been \$4.79 Exports to the United States

dropped 1.6 percent from a year earlier to \$6.39 billion in Angust, decline in the surplus with the United States to the continued

Compiled by Our Staff From Dispatches drop in exports of Japanese cars TOKYO - Japan's merchan-dise trade surplus narrowed in Au-ber and ancraft from the United gust for the fourth consecutive States during the month. The appreciation of the yen against the dollar and other currencies has made Japanese goods more

> pace of export growth. The dollar has dropped by about U.S. businesses plan to in-crease capital spending by 1.4 percent this year. Page 17.

40 percent against the yen since September 1985, when the major industrialized nations agreed to guide the U.S. currency lower to help the United States regain inter-

national competitiveness and cut its trade deficit. Japan is responsible for much of the overall U.S. trade deficit, and a trade deficit would be brought on Foreign-exchange markets have

been expecting the United States to report a merchandise trade deficit for July of as much as \$18 billion when it releases the data on Friday. The deficit was \$15.7 billion in June

Anticipation of such a hose deficit has undermined the dollar, which had threatened to slip below

140 yen, although this peasimism may have abated to some extent, The dollar gained Thursday, as traders saw in the Japanese trade figures some hope that the U.S.

deficit may not be as large as they feared. The dollar closed in New York at 142.450 yea, np from 141.975 at Wednesday's close, and at 1.8053 Deutsche marks, up from 1.8023. (Story, P: ge 18) The extremely bearish senti-ment which has been prevailing in

while imports climbed 27.5 percent the market may have moderated to \$2.66 billion, the ministry re- somewhat," said Susuma Takeported. The officials attributed the tomi, benior economist for the Industrial Bank of Japan,

Iranian dissidents who briefly occupied their embassy in Oslo on Thursday left the mission with bags over their heads to prevent identification after they had surrendered to police.

Iranians Abroad Protest Islamic Rule

iled by Our Staff From Dispatches OSLO - Iranian dissidents occupied or attacked Iranian offices in Oslo for more than two hours in Norway, France and West Germany oo Thursday in protests against the Islamic government of Ayatoliah Rubullah Khomeini. Three injuries were reported.

In addition, a bomb blew a hole in the froat of the Kuwaiti-French Bank in Paris carly Thursday in the second attack on an Arab bank in the city this week. There was no

Eleven assailants surrendered af- wiped out in Iran, maintains a uctter occupying the Iranian Embassy work of student supporters in Enand injuring three persons, Nor-

peared to identify the group as the cal prisoners in Iran. Organization of the Guerrillas of In Paris, protesta the People's Fedayin of Iran.

The organization is a Marxist the Avenue des Champs-Elystes, group whose members have been a police said. They left behind tracts

Iran Attacks Gulf Tanker; Iraqi Air Raids Said to Kill 61

damage but no casualties.

sumed two weeks ago.

called Kermanshah.

in Amirabad.

in Basra.

A six-week lull in the "tanker

war" on commercial shipping in the Gulf followed the Security

Council action, but attacks re-

The official Iraqi News Agency

quoted a war communique Thurs

day as saying that "large forma-

It said all aircraft returned safely

Shahsbad, Garand, Maragha, Dor-

nud and Bakhtaran, furmerly

Agency said Iraqi jets killed 25 ci-vilians in Doroud, and another 36

Official Tehran radio said Revo-

lutionary Guards shelled the air-

port, railroad station, television

station and military garrisons in

The radiu said military installa-

tions in Iraq's southern port of

Iraqi communiques said Iranian

civilians and wounding others.

They reported eight civilians killed

Reports from the salvage execu-

tives said the 232,164-ton Haven

causiog "beavy damage."

Iran's Islamic Republic News

unanimously by the United Na-MANAMA, Bahrain - Iraqi tiuns Security Council. The Iraqis have said they will accept the truce warplanes bombed industrial centers in Iran and an Iranian speedif the Iranians do, but Iran has not boat rocketed a supertanker Thurs- given a definitive answer. day, the day before UN Secretary-General Javier Pérez de Cuellar gulf said Iranian commandos in was to begin a Gulf peace mission. one, or perhaps two, speedboats attacked the Cypriot-flag super-tanker Haven with rocket-pro-Iran said 61 civilians were killed or wounded in the Iraqi raids. Iraq said 19 persons were killed by retaipelled grenades, causing some

iatory Iranian shelling. Mr. Pérez de Cuellar left New York on Thursday. After an overnight stop in Paris, he is due in Tehran on Friday, befure traveling to Baghdad. He said he remained hopeful that his weeklong mission would bring a truce in the Gulf War.

Meanwhile, Iraq and Libya istions" of warplanes made "destructive raids" on factories, power sued a joint statement Thursday in plants and communications centers Baghdad indicating an end to Libva's support for Iran in the sevendeep inside Iranian territory." year war between Iran and Iraq. The statement declared that the from the attacks in western Iran on

continuation of the war "represents a dangerous threat in peace in the region and wastes the Arab and Islamic energies," the official Iraqi

press agency said. In Washington, Reagan administrating officials said Defense Secretary Caspar W. Weinberger would travel to the Gulf later this month,

primarily to visit U.S. military personnel in the region. One official sound in the region. One official station that is a sound of the southern Iraqi port city of Bas-would visit Saudi Arabia and Bab- ra through the night and morning, windows at the Iran Air offices on rain to discuss their support of the U.S. Navy force in the Middle East. Iraq said its air raids would con-

tinue until Iran complies with the Umm Qast also were shelled. July 20 cease-fire resolution passed artillery also bombarded the northern city of Sulaimaniyah, killing 11

Honecker Foresees

was hit by grenade and machine-gun fire shortly after midnight in the southern Gulf, off the United Open Border the southern G Lloyd's Shipping Intelligence Unit in London said the attack may

By Robert J. McCarmey Post Service NEUNKIRCHEN, West Germany - Erich Honecker, the East

firing a 4.5-inch gun, followed by machine guns. Attacks by Iranian speedboats

have come from an Iranian frigate

d deen expected since Irag ended



Pope Arrives in Miami At Start of 2d U.S. Tour

ca and of all Americans - Catho MIAMI - Pope John Paul II, 5cs. Orthodox, Protestants and TALLA COMMUNITY in the United States, told all men and women of good will." John Paul arrived to "spell out Jews, people of every religion, and come as a friend, a friend of Ameri-dignity" and deal openly with

ana saru rainta ? i

Klosk

the 1985 Heysel stadium riot in

which 39 persons were killed, a

spokesman for Belgium's public

All 25 were charged with four

offenses - of which man-

stenghter is the most serious -

after an all-night sitting of the

riot in Belgium this week.

1

Stefan Edberg of Swe-

den best Ramesh Krish-

usu of India on Thurs-

day to gain the men's semificals of the U.S.

Open. Sports, Page 21.

It is South Africa, speculation

grows that Nelson Mandela

may be released. Page 4.

BUSINESS/FINANCE

.....

GENERAL NEWS

prosecutor said.

hour.

Paget

FORMO

CLASS

mounting dissent among American

(AP. Reasers) immediate claim of responsibility. cotion in Iran. The group, virtually

constant target of arrests and exedenouncing the Iranian govern-See IRAN, Page 2.

Protesters in Frankfort and Paris way's national news agency, NTB, said they belonged to the same orreported. Banners outside the ganization. They said they carried seized embassy had initials that ap- out the attacks in support of politi-

In Paris, protesters shattered

15

8 11

the/The A

Bob Down

British Fans Are Charged BRUSSELS (Reuters) -Twenty-five British soccer fans were charged with manslaugh-ter Thursday for their part in

-----100 - Linessile file and the same for the 51181706 14 ISTRAN IG

MINERVE 4 Allen and an and and and and and an and a

Auffreigen in der Bestehlten eine Auffreigen der Bestehlten eine Stagen Ste Stage bei Sinnen der geweichteten eine Sternen soffenzen einer Sternen auffreisen Bestehlten eine auffreisen Bestehlten eine auffreisen Bestehlten eine auffreisen Bestehlten auf CALING TAXAT AND AND AND AND

Text Classified As Quickly of HERATIONAL HERALD TICK

a state of the same of the same LATERA AD CONCE

1.4. Tal MIN CHINA

11 TO 1 10.10 580 - 1 M ¥ 76 N 38 TH 2 **5 8** 8

61.5% PAL SU. 124.1 ingen ingen sammer Televisier Televisier والمتجربين فيهيهما

HIS STATES y 1 40 5 m

If A judge refused to lift some restrictions on companies split off from AT&T. Page 17. Dew close: UP 26.78

The dollar in New York: DM £ Yes FF L3048 1.6465 142,40 6.0388 IN ARTEA , -1¥ -1, 6€

"I come as one who already knows you and loves you," the pope told President Ronald Reagan and a throng of 1,500 digni-taries on hand for his arrival at Miami International Airport. "As you exhart us, we will lis-

ten," Mr. Reagan told John Paul. "For with all our hearts, we yearn to make this good land better still."

The pope, making his second visit to the United States and the 36th foreign trip of his papacy, heard Mr. Reagan tell him:

"In Poland, you experienced Nazism and Communism. As pope, you suffered a terrorist attack that nearly claimed your life.

"Still you proclaim that the central message of time - that the Brossels law courts when each central message of all time - is not was questioned for about an hatred but love"

In his arrival address, the pontiff Fresh nots erupted, meansaid: "I come as a friend of the while, in a Belgian jail, the semipoor and the sick and dying, those open Merksplas prison near Antwerp. It was the third prison who are struggling with the problems of each day; those who are rising and falling and stumbling on the journey of life; those who are seeking and discovering, and those

not yet finding, the deep meaning of "life, liberty and the pursuit of The pope appealed to "Ameri-cans who have received so much in freedom and prosperity and human

enrichment to continue to share all this with so many brothers and sisters throughout the other countries of the world who are still waiting and hoping to live according to standards worthy of the children of God."

Comments on Waldheim

Aboard the plane taking him to Miami, the pope said that homosexuals were not outcasts from the lion, but possibly worth as much as church and expressed deep concern \$500 million, to at least 57 banks. over the spread of AIDS, Reuters The company, Agrokomerc, is un-able to meet its obligations, as are

meeting in June with President Kurt Waldheim of Austria which put the amount of the notes at \$865 provoked widespread Jewish anger. million, Agence France-Presse re-On homosexuals, the pope de- ported from Belgrade.]

clared: "They are not outcasts, the the heart of the church."

year when it issued a document uling of debt obligations. calling homosexual acts "an intrinsic moral evil."

The pope was asked whether it are expected to intensify demands had been a mistake to meet Mr. that the monetary fund have the between groups of Iranians living under Shah Mohammed Reza Pah-Waldheim, whose World War II right to impose fiscal austerity. record in the Nazi German Army has aroused controversy.

necessary. It's necessary to show and are kept going only by infu- in Pakistan. The Sunnis say they alienate Iran, "said a Pakistani offi-the same appreciation, the same sions of state funds, companies represent 85 percent or more of the cial. He noted that Pakistan had esteem, for every people. He came have usually bailed one another out country's Moslems, but the Shiites tense, even openly hostile relations Iran's support for the anti-Soviet as a president, democratically with loans not backed by cash. elected, of a people."

· .

President Ronald Reagan smoothing the pope's wind-swept robe after John Panl's arrival Thursday at the Miami airport.

Yugoslav Leaders Hurt by Debt Scandal

By Henry Kamm

scandal involving one of Yugosla-rassed the political leadership as well as the man scheduled to be-come the next president of Yugo-lavia and communication into barrier and 1.5 million jobs. As well as the man scheduled to be-come the next president of Yugo-be widely and communication into barrier and the second the political leadership as aresult Yugoslav political analysts and communication into barrier and the second the second term of term of the second term of the second term of terms of terms of the second term of terms of terms of the second term of terms be widely enforced. He is Hamdija Pozderac, the

collegial federal presidency. The state company, a major food producer, had issued false promis-

John Pani also defended his several of its creditor banks. Yugoslav newspapers Thursday

The scandal was disclosed at a homosexuals. Like all people who time when Yugoslavia, whose forsuffer they are inside the church. sign debt is more than \$17 billion, Not inside the church, they are in is preparing to discuss with its creditor banks and the International The Vatican aroused anger last Monetary Fund a further resched-

The revelations of the scope of the country's internal indebtedness

In a nation where perhaps half John Paul replied: "No. It was terprises habitually report losses

المتحم المعام المعاطي

An effort to deal with the losses with the rise of Ayatollah Khomei- Soviet Union and Afghanistan.

is a stricter bankruptcy law that cal Office announced that inflation

Bosinian member of the rotating that the State Auditing Office dis- Prime Minister Branko Mikulic is covered that prumissory ooles unable to come to terms with Yu-The state company, a major food worth \$8.8 billion were created be goslavia's economic problems. producer, had issued false promis-tween enterprises or between banks When Mr. Mikulic took power sory notes estimated at \$350 mil-and enterprises last year alove. Isst year be had a reputation of

This month, the Federal Statisti- authoritarianism.

Nonetheless, he has failed to in-

In this highly decentralized nation of six federal republics and oslavia's economic problems. When Mr. Mikulic took power and those of the federal govern-

See BELGRADE, Page 2.

East and West Germany could be a three-day recess in the war oo Germany this week.

German leader, said Thursday that

Mr. Honecker's statement appeared to mark the first time that the Gulf during Mr. Pérez de Cuélthe Communist government of East Germany has raised the possibility of tearing down the Berlin Wall, which is manned by border guards with orders to shoot people Akbar Velayati and Hashemi Rafwho cross the border without permission

The apparent catch in Mr. Hon-ecker's offer was his suggestion that the border would become a fully recognized international boundary. West Germany officially seeks that the two countries someday be reunited.

"I believe that if we work together toward it." Mr. Honecker said, "in accordance with the communique that we have just signed in Bonn, and if, in connection with this, we demonstrate further peaceful cooperation, then the day will come when the borders will oo longer divide us, but when they will unite us, as the border between the German Democratic Republic and

Bonn's Reaction

Sources in the Ministry for Inter-

German Affairs in Boun said Mr.

Honecker's vision would be care-

fully studied, Reuters reported

the People's Republic of Poland unites us." He delivered his comment at the town hall in Neunkirchen, after making his first visit since 1948 to Mikhail S. Gorbachev. the nearby mining village of Wiebelskirchen where he grew up.

Thursday. Friedhelm Ost, the West Ger-See HONECKER, Page 2

Pakistan Fears Gulf Contagion at Home

widening war in the Gulf is stirring the war between Iran and Iraq. Pa-new concern in Pakistan that its kistanis say they are acutely unalready disaffected Shille Moslem comfortable because of the rising minority could become increasing- violence, particularly since their ly inflamed and likely to clash with country has traditionally taken the country's Sunni majority.

Sunni Moslems have grown in the Iran. last several months, as have fights This has been a Pakistani aim in Pakistan who actively favor or lavi, who was overthrown in 1979, In a nation where perhaps half oppose the government of Ayatol-the industrial and commercial en- lab Rnhollah Khomeini in Iran. "We cannot afford to take pos

- Such tensions have a long history tions that are partison that would have become more and more vocal with its other neighbors: India, the rebels in Afghanistan.

ŕ

The Shiite-Sunni clashes have

As a result of these factors, offi- added another dimension to reli-

jeopardize attempts by the Paki- in an unusual series of armed atstani government to maintain good tacks by pro- and anti-Khomeini groups, which included the firing of relations with Tehran. Western diplomats said Pakistan rockets, grenades and bombs at was especially worried that a pro- several houses in a suburb of Karajection of Western power into the chi. Other attacks occurred at

Gulf would drive Iran into isola- Quetta in western Pakistan. tion and then into the arms of the Soviet Union.

"If Iran is pushed into a corner, the attacks were Iranian revolu-the United States should know tionaries who may have come to which corner that is," said a Paki- track down and eradicate enemies stani official. He and others point- of the ayatollah. A leftist anti-Khoed out that closer ties between Teh- meini movement has been active in ran and Moscow might lessen Pakistan in recent years.

The Pakistani authorities said some of the people arrested after

A few days after the Karachi violence, a bomb went off in a See PAKISTAN, Page 2

come a normal one if the two states shipping with attacks Tuesday continued the "peaceful coopera-tion" begun with his visit to West export terminal. The Security Council had re-

quested a suspension of attacks in lar's visit.

He is to spend two days in Tehran meeting with President Ali Khamenci, Foreign Minister Ali sanjani, speaker of Iran's parlia-ment, before flying to Baghdad. (AP, Reuters)

U.S. Hope: A Summit In November

The Associated Press WASHINGTON - Presi-dent Ronald Rengan says that he hopes an arms control agree-ment can be reached with Moscow on intermediate-range missiles and that he thinks late November would be the best time for a summit meeting with

"We all feel there is ground for great optimism" about the arms talks in Geneva, Mr. Reagan said Wednesday night at a state dinner for Prime Minister Ingvar Carlsson of Sweden, He added that "we would think late November would probably be best" for a summit meeting.

The White House spokesman, Marlin Fitzwater, announced Thursday that the president would meet with the Soviet foreign minister, Eduard A. Shevardnadze, in Washington next Tuesday to discuss arms control prospects. United Press International reported.]

The Los Angeles Times reported Thursday that Kenneth L. Adelman, director of the Arms Control and Disarmament Agency, said he expected Mr. Reagan and Mr. Gorbachev to sign an arms control treaty in late October or late November.

A summit meeting must wait until at least mid-October because preparations will take that long, Mr. Adelman said, Failing that, be said, talks would have to be put off until late November because of Mr. Gorbachev's role in celebrations of the 70th anniversary of the Communist revolution.

pains to have a peaceful and cor-Tensions between Shiite and dial diplomatic relationship with

"We cannot afford to take posi-

By Steven R. Weisman ai in Iran, where Shiites are in the New York Times Service majority. cials in Pakistan said this week that gious violence that already existed ISLAMABAD, Pakistan — The Pakistan is officially neutral in they were concerned that growing in Pakistan. The officially neutral in the war between Iran and Iraq. Pa-U.S. involvement in the Gulf would Three persons were killed in July

New York Times Service took effect this year. Companies at the end of August was 116.6 still the discipline that Yugoslav BELGRADE — A financial habitually in debi could be forced percent compared with August and creditor bankers and econo-

The scandal has been depicted as force of 6.8 million. The Yugoslav press has reported evidence that the government of

In Spain, Immigrants **Find Jobs and Racism**

Black Africans Complain of Bias, But Many Residents Deny Problem

By Paul Delaney

few in number and speak quietly so as not to draw attention to their cant racial incidents, and it's not often illegal status, yet they always stand out because of the color of their skin.

They are the blacks in Spain. Most live here in Catalonia, in the northeast corner of the country, and work the fields picking fruit and vegetables. Most say they left and adjust." their homes in Gambia and Senegal

to escape poverty. They found work easily enough. complain of racism, Spaniards eisuch problems or deny that they exist

"Spanish people are real racists, guage of West Africa means People's Association.

'It is very clear that there is a race problem in Spain. **But the Spanish** temperament is to ignore problems, hide your head in the sand ostrichlike.'

- Amando de Miguel, a Madrid sociologist

Spain to the National Association for the Advancement of Colored People in the United States, and Mr. Cham and his successor as the organization's head, Sheriff Jarju, come closest to being civil rights leaders. Both have legal residency status.

Mr. Cham's assessment is shared by Amando de Miguel, a Madrid writer and sociologist. "It is very clear that there is a

race problem in Spain," he said. "But the Spanish temperament is to ignore problems, hide your bead in the sand ostrich-like."

Government officials denied any

in Spain is so small, there are no New York Times Service known Spanish studies or statistics MATARO, Spain — They are on the subject.

ş.

"We've bad no reports of signifisystemic," said Mayor Pascual Maragall of Barcelona. 'Some neighborboods have

problems, but nothing explosive," he added. "I think it's more of a cultural than racial thing, the ability of an immigrant class to adapt There are an estimated 151,000

Africans in Spain, out of a popula-tion of 40 million. No one knows but they say they also found rac- for certain how many illegal immiism. While Arabs and gypsies also grants are in the country. But estimates run as high as 400,000, mostther say they are not aware of any ly Arabs from North Africa, with a good number also from Latin America.

The orchards and fields surthe authorities more so than the rounding the textile town of Ma-common people," said Momodou taro, 12 miles (19 kilometers) north Cham, the outgoing head of Jama of Barcelona, are a magnet for Afri-Kafo, which in the Mandingo lan- can migrant workers without visas or work permits. They are hired as le's Association. Jama Kafo is the nearest thing in wages, almost no benefits and often poor working conditions.

Mr. Cham said there had been many racial incidents, some involving youths lighting over girls, some occurring at discotheques and dances and at least two cases where man government spokesman, said policemen shot blacks, one fatally. He also said Africans, particularly bachelors, experience housing dis-

crimination and were subjected to tion." sneers, snubs and other forms of social rejection. Occasionally, there is graffiti scrawled on walls saying "Africans go home" and "Africans take jobs

Mr.

from us" and even "KKK," for Ku Klux Klan The most serious problems have been in coonection with work, which led to the founding of Jama Kafo, said Mr. Cham, 38, a former

merchant sailor. "They exploit us and cheat us and expect us not to fight back." be said. "They think we are radicals and I think they're right." Mr. Cham said there had been

conflicts with labor unions that he said seemed more interested in helping the farmers exploit the migrant workers. Josep Riera, the Catalonian co-

ordinator of the Farm Workers Union, denied the assertions and said he was trying to help improve conditions for black workers. He acknowledged that wages were a sticky issue because, he said,

CONTRA: Shultz Says U.S. Plans More Aid to Rebels

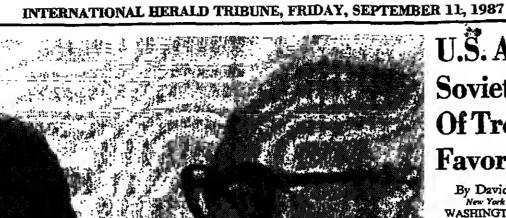
(Continued from Page 1)

7&8 OCTOBER

1987 - LONDON

South CONFERENCES

the migrants' low pay distorted pay knowledge of bias. Perhaps be-scales in the region and made nego-tating with farmers more difficult.



Erich Honecker, the East German leader, viewing a bust of Karl Marx in the house where Marx was born in Trier, West Germany. On Thursday, Mr. Honecker also returned to the town where he grew up, Wiebelskirchen in the Saarland, for the first time since 1948.

HONECKER: East German Foresees Border Opening

(Continued from Page 1) Honecker's remarks showed Gertrud Hoppstädter, 70, Mr. that East Germany was "moving in Honecker's sister and the sole occuwhat we regard as the right direcpant of the family house, had met

"What General Secretary Honecker said corresponds to what Chancellor Kohl and Honecker talked about in Bonn," Mr. Ost was quoted as saying by the newspaper Bild Zeitung. He was referring to meetings between Mr. Honecker

and Chancellor Helmut Kohl of West Germany earlier this week. The joint communique issued in Bonn on Tuesday at the end of the talks said both sides would strive to

ease contacts between their peoples But the two leaders exchanged harsh words on human rights, and

Mr. Honecker said their different social and economic systems could no more mix than fire and water. Throughout his visit, Mr. Hon-

ecker has been dogged by small groups of protesters demanding the demolition of the Berlin Wall, whose construction he supervised. Earlier Thursday, Mr. Honecker hore. No group immediately une home to the town where he claimed responsibility for either came home to the town where he claimed respo began his political life, news agenblast cies reported from Wiebelskirchen.

In the most emotional part of his where a bomb exploded in a pro-ive-day visit to West Germany, duce market. Officials at a Lahore five-day visit to West Germany,

Mr. Honecker, 75, stood silently by his parents grave, shielded from cameras by two birch trees. ney home together in a limousine. The first visit to West Germany by an East German leader since the two states were founded in 1949, Mr. Honecker's journey has been hailed as a milestone in relations him in the nearby state capital of between the countries. (Reuters, AP) Saarbrücken. They made the jour-

PAKISTAN: Gulf-Inspired Fears foreign minister, Eduard A. Sho-vardnadze, would sign an agree-

hospital said 40 persons were in-(Continued from Page 1) jured, five of them seriously. At centers. Peshawar, near the Afghan border, The c Karachi marketplace, killing more than 70 people. At the time, the government attributed the bombing to the Afghan secret police, since Kabul is believed to have carwent off outside a meat market.] ried out many other such attacks to

thwart Pakistan's aid to anti-govwho make up the majority in some ernment rebels in Afghanistan. refugees who have flooded the area Some intelligence officials, however, suspect that Iranians also may have had a hand in the bombing.

(Bombs exploded in crowded backed Kabul government in its markets in two Pakistani cities war against the Afghan rebels. Thursday, killing two persons and In the last few days, fearing new wounding 57, The Associated Press Sanni-Shiite violence, Pakistan reported, quoting officials in Laparamilitary police have enforced a widespread curfew throughout Karachi and sent in heavy reinforce-ments in Rawalpindi, Lahore and

[Both deaths occurred at Labore, other cities to prevent skirmishes between Sunnis and Shiites during a major Moslem holiday.

AIDS Fear Stops

The Associated Press

WASHINGTON - A de-

mand by Costa Rica that the

U.S. Navy certify that the crew

of a destroyer was free of AIDS

forced the cancellation of a port

visit by the ship last week, Pen-

tagon officials said Thursday.

growing about this disease that

could threaten our relationships

with friendly countries around

the world," an official said, re-

ferring to acquired immune de

There is a fear and paranoia

U.S. Navy Visit

U.S. Argues **Soviet View Of Treaty Favored SDI**

By David K. Shipler

New York Times Service WASHINGTON - The State Department has asserted that the Soviet Union, in public statements after the signing of the anti-ballistic missile treaty in 1972, made clear its belief that the accord permitted the testing and development of defensive weapons equivalent to the Strategic Defense Initiative.

The argument was made in the third and final part of a long analysis of the treaty by Ahraham D. Sofaer, the State Department's legal adviser.

The document, sent to Congress on Wednesday, constituted the lat-est round in a debate over the scope of the 1972 treaty, which limited the deployment of anti-ballistic missile systems by both the United States and the Soviet Union.

Soviet authorities and some U.S. experts, including all but one of the Americans who negotiated the treaty, have asserted that the ac-cord bars testing and development of the Strategic Defense Initiative, popularly called "star wars." The program would set up a system of pace-based lasers and other futurstic weapons.

Tass said Thursday that the State Department "was in essence trying to justify a 'right' of the United States to interpret any international treaty in the way it suits the U.S.," Reuters reported from Moscow.

Also Wednesday, the State Department said Secretary of State George P. Shultz and the Soviet ment in Washington next week setting up nuclear risk-reduction

The centers, to be staffed by U.S. 17 persons were injured when a military personnel in Washington bomh concealed in a parked car and Soviet personnel in Moscow, would be linked by a new, high-In northwest Pakistan, Shiites speed communications system, independent of the hot line, for use in areas bave attacked Sunni Afghan giving notice of ballistic missile tests and other events covered by since the beginning of the fighting arms agreements and other treaties. in Afghanistan. These Shiites ex- Although the two powers are Afghanistan. These Shiites ex- Although the two powers are ess sympathy for the Soviet- close to an accord eliminating their intermediate-range nuclear weapons, they are stalled in efforts to negotiate a more substantial treaty reducing long-range strategic nu-clear arms, partly because of a dis-

pute over the Reagan administration's proposed space-based missile defense system.

that, be said, reinforced the view

WORLD BRIEFS

Kanak Criticizes Vote Preparations

LA FOA, New Caledonia (Comhined Dispatches) - Jean-Marie LA FOA, New Caledonia (Committee Dispatches) — Jean-Marie Tjibaou, the leader of New Caledonian separatists, accused France on Thursday of destroying the credibility of Sunday's independence referen. dum by swamping the Pacific territory with troops. He said that France had sent in 7,300 soldiers and police, one for every.

12 voters. The soldiers, paramilitary gendarmes and not police are to be stationed across the French territory by Sept. 13, when some 85,000. voters go to the polls.

"What can be the credibility of a referendum held under such heavy military surveillance?" Mr. Tjibaou asked at a news conference in La For 75 miles (120 kilometers) north of the capital. Noumea. Mr.: Tjibaon 75 miles (120 knometers) north of the capital (volume) which is boycotting beads the Kanak Socialist National Liberation Front, which is boycotting the vote on the ground that it gives too little weight to the indigenous Kanaks, who represent 43 percent of the population of 145,000. In Papua New Guinea, meanwhile, police fired tear-gas to disperse some 250 students who staged a demonstration Thursday outside the Super S

French Embassy against French policy in New Caledonia, the French ambassador said. (Reuters, AFP)

Schluter Presents Cabinet in Denmark

COPENHAGEN (Combined Dispatches) - Prime Minister Poul-Schluter presented his reshuffled cahinet to Queen Margrethe II on Thursday, completing the formation of a minority government weakened by election setbacks.

Mr. Schluter replaced four ministers, including the defense minister, and added one minister to the outgoing 21 members of the cabinet. The four-party, center-right coalition is backed by only 70 of the 179 legislators. It faces a strengthened opposition bloc of Social Democrats and ... members of the Socialist People's Party, which won a combined 81 seats in the election Tuesday.

The former prime minister, Anker Joergensen, announced on Thurs-day that he was resigning as leader of the Social Democrats. Although the opposition bloc gained, the Social Democrats actually saw their partiamentary strength cut to 54 seats from 56. (AP, Reuters)

Kim Dae Jung Heartened by Support

SEOUL (AFP) - Kim Dae Jung, the South Korean opposition leader, indicated Thursday that a successful two-day tour of his southwestern base of support had encouraged him to run for presi-

"Those people want me to play a greater role," Mr. Kim said of the hundreds of thousands of supporters who turned out to welcome him in Kwangju and his former constitnency in nearby Mokpo port. He said on the train returning to Scoul that the minout had affected his pending decision on whether to run in a December vote that will be South Korea's first free presidential election since 1971.

He said he was planning trips to other regions this month, possibly with Kim Young Sam, the leader of the main opposition Reunification Democratic Party. The two Kims have repeatedly pledged to amica-bly choose between themselves a single presidential candidate, but observers said neither man ap-peared prepared to relinquish the

German Hostage Said to Be Alive

Mr. Sofaer has been enlisted by the administration to provide a le-galistic basis for the view that the ABM treaty offers no obstacle to freed in Lebanon on Monday.

testing and development of a space-based defense. In the latest volume, Mr. Sofaer cited several Soviet statements are cited several Sovie

The spokesman refused to comment on reports that Mr. Schmidt, an that Moscow did not regard the engineer for Siemens, the electronics company, had said he and Mr.

time The conservative Reins led by Senator Jesse ad North Carelina, threataffinaster to block the LOTALh Wells, a curser dir lomat. and as ambassador to Guinism and Cape Verice tildens has led a campaign to readministration to liter its

an Mozamericie a nich is Ke and by a Martist political

Reagan's

15.4

in F Rassi

Ball and a state of the state o

ska L Wilson Larris

Manual Contraction

Marson and a second a second and a second an

in and the same same same

VISIE Mr Vernis releans

visits all accounts to the contract of potracted and potracted and the second in the court

The second is not cut-and the intervent of expanding data in factor of expanding data was write

Aller Milling Con String

معدد المدين من معني معني معني المعني الم المعني المعني

il tener unaversite store stor

retire But to his

Film in official to the

Really Commence strength

Net Republican and Dem.

2 North 1 101 101 1027

MARTINE IN TRUNC

S. Envor

Maputo

mirmed

B Neil A. Lewis

for Josh Time Ser.

MINGTON - The Secale

DARNE TUN

inching i Sintan

the Sena

المتحاش

1.00

1.00.00

್ಷ-೧೯೯೫ ಚಿ

ANTICE ! 23735.77

wiged a

BOTE MI

2012-000

tant polli

atterney.

Three 34

- sident

the state's

the chain

merer Cr

of the no

. Shung

. decista

conserva

CONTRACTOR &

CUTI LINERS

15 1198-275

man right

La unierre

- Mr. 3

Free th

· Mr N

a al

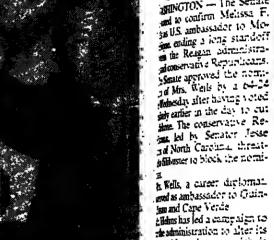
T. C.

Bv NAIRO

Presides

Sourroo

mini will not meet with the hist resistance. SOCIETY" ER









alle has pressed ine State Deanioabandon its support of penment in Maputo in favor Mazmbique Nauonal Rest m anti-Communist recel

apported by South Arrica. Kenya, sta of unfair tri farm as Renamo. cal oppose counterelle

SUDSLEEDCE broadly acc Kenyan bia Assertion

nie of im

pears to be

vening in

further data

NYADE Who

custody. O

charging th

ture to coer

THINGES.

U.S.

See

WASHIN

Department

on the issue

m Victnam r

to that com

partment sp

Charles E

nan, said W

sion to enco

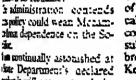
tions to pr

prosthetic o

was not con

He said t

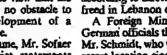
Two of 1



Smale minority leader. Bob

wamo's Washington repre-





ment to stop spreading communist subversion and resolve disputes national security adviser, Frank C. with its neighbors.

(Continued from Page 1)

If Congress goes along with the the House Democratic leadership tance until after Mr. Reagan's de. quest Oct. 1. parture from office in January According to the autos, Wright and the others told Mr.

Mr. Shultz did not say what per- Carlucci that such a move would centage of the request would be cause Congress to vote overwhelmearmarked for military aid. The ingly against the request. That current \$100 million allocation car- warning apparently caused the admarks roughly 70 percent for mili- ministration to revise its strategy tary assistance and 30 percent for and adopt the more flexible apumanitarian aid. proach taken by Mr. Shultz on they will do it." The speaker of the House of Thursday. bumanitarian aid.

Representatives, Jim Wright of Texas, who has backed the peace INicaraguan Foes Freed initiative enthusiastically, said Thursday that it would be "inap- government, a day after their repropriate" to seek aid for the contras "during the time the peace pro- the government will have to free cess is moving forward."

thousands of other prisoners to Mr. Wright, a Democrat, said: prove its intent to uphold the Cen-"If such a request is made, it would tral American peace accord signed anticipate the failure of the peace last month, The New York Times plan. I don't anticipate failure. I reported from Managua. The two men, both lawyers, anticinate success."

One of the peace plan's provi- served 24 days of a 30-day sentence sions would cut off U.S. aid to the after being detained at an opposicontras and all other outside aid to Central American insurgents.

BELGRADE: Leaders Hurt in Fallout From Scandal IRAN: Mr. Shultz, while insisting that the administration supports the negotiations among Nicaragua, Costa Rica, El Salvador, Honduras and ment, Mr. Mikulic is also hart by Guatemala, said:

the fact that Agrokomerc is from his own republic of Bosnia-Herze-"It is simply not in our national interest to leave the Sandinista re- govina. Control over the company, gime unconstrained by credible reas well as many of its creditor sistance forces on the basis of a banks, is closely linked to the re-hope or a premise. We have too publie's political leadership. The company's chief executive,



Are you contemplating new or further involvement in this changed market? Do you understand the complexities

of this evolving business framework? Examine your Philippines' potential - ask the people in the know.

For a conference brochure and registration details, please contact: Penny McCormack, South Conferences, London, U.K. Tel: 01-930 8411 Telex: 8814201 Trimed G Fax: 01-930 0980 Co-sponsors: James Capel & Co and

Vickers da Costa Ltd Official carrier: Philippine Airlines

u group several foreign governments had pressed for their release. Carlucci, advised the speaker and The men were turned over Tues-

Aides to Mr. Wright said that on tion rally in Managua last month.

administration's new request, the of the administration's intention to day to a visiting U.S. senator, Tom rebels will be assured of U.S. assis- submit the \$270 million contra re-"We are waiting to see if our

release is the beginning of an amnesty that will lead to freedom for thousands of people," said Lino Hernández, director of the Permanent Commission for Human Rights, a private organization. This will be a real test for the Sandinistas. I have my doubts that

The other lawyer released Tuesday, Alberto Saborio, president of the Nicaraguan Bar Association, Two critics of the Nicaraguan said Wednesday that only a complete annesty would be acceptable. lease from jail, have asserted that

Riot Over Calcutta Center CALCUTTA (UPI) - About 10,000 people protesting the construction of a cultural center rioted

parliament. On Tuesday, Mr. Ab- in May.

dic's arrest on the charge of coun-

has no judicial power, has demand-ed the arrest of 92 officials of Agro-

komerc and creditor banks. Six se-

nior company officials bad

Best &

TAX-FREE

EXPORT PRICES

ALL PERFUMES . COSHEDCS BAGS . SCARVES . DES

FASHION ACCESSORIES

MICHEL

SWISS

16, RUE DE LA PAIX

PARE

Phone : (1) 42.61.61.11

o Saturday 9 am. 6:30 pm

HOURS

closed on Sunday

The State Auditing Office, which

terrevolution was announced.

Thursday, prompting officers to fire tear gas and hullets in elasbes that left at least 50 persons injured, the police said.

ficiency syndrome. "This could be much worse than the antinuclear problem." Costa Rica was not the first country to challenge the visit of a U.S. Navy ship because of a fear of AIDS, the officials said. They said the Philippines as well as other unidentified nations, had

moved in that direction at different points. "In the other instances, bow

ever, we easily resolved the matter and the visits were made." an official said. "This time, we couldn't resolve it."

Fikret Abdic, is a member of the his principal political supporter Central Committee of the repub-was Mr. Pozderac, Under the rota-

lic's Communist Party and a mem- tion system. Mr. Pozderac is to be-

ber of the Federal Assembly, or come the president of Yugoslavia

Compiled by Our Staff From Disparches

Libyan Air Raids

Chad Reports

NDJAMENA, Chad - Libyan warplanes bombed the town of Fada and the base of Ouadi Doum Chadian radio reported.

In Paris, the Chadian Emhassy said that Libyan aircraft had also

bombed the Faya-Largeau oasis in northern Chad. ft was the first such action against the oasis since Libyan forces recaptured the town of Aozou in the disputed Aozou strip late last month. French civilians and servicemen are hased at Faya- power accord on medium- and Largeau.

Chadian troops thrust into Brussels. southern Libya last Saturday and

U.S.-made Slinger anti-aircraft States along with 72 in West Ger-missiles left behind by Chadian many. many. troops at Matan-as-Sarah. U.S. of-

(Continued from Page 1)

ment in the name of the organiza-

technology not yet developed. "During negotiation of clarifying interpretations," be wrote,

"and at other times between 1972 in northern Chad on Thursday. and 1978, the Soviets repeatedly expressed the view that the treaty was intended to regulate conventional ABM systems."

> U.S. Aide Assails Moscow Paul H. Nitze, the special U.S. arms control adviser, criticized Moscow on Thursday for raising "further objections" to a supershort-range nuclear missiles, The Associated Press reported from

southern Libya last Saturday and reported Jestroying an air base at Matan-as-Sarah. The Libyan news said the Soviets now wanted Washagency JANA reported Thursday ington to destroy 400 Pershing-IA that Libyan television bad shown nuclear warheads in the United

The Guardian quoted Viktor P. ficials had said this week that Karpov, the Soviet arms negotia-Chad's request for Stingers was un-tor, as saying in an interview, "All der consideration. "All warheads of this class of missile (AP. AFP) must be eliminated."

Bomb Explodes

European Protests At Kuwaiti Bank

treaty as barring weapons based on Cordes were held hostage together for much of the time. Mr. Cordes, a asad Wednesday. manager for the Hoechst chemicals concern, was seized by gummen in West Beirut on Jan. 17, three days before Mr. Schmidt was kidnapped. the Mr. Helms, with the phenomination for months. als the matter came quickly

For the Record

The Tarkish parliament, voting along party lines Thursday, called a general election for Nov. 1, a full year ahead of schedule. (AFP)

Inublican of Kansas, who an a supporter of efforts by The Palestine Liberation Organization denied Thursday in Timis that this to hold up the nominaits leader, Yasser Arafat, had sent a message to the Israeli government: and Poinesday he would offering direct talks on Middle East peace. (Reuters) lis opposition and the effort

The Ethiopian military ruler, Colonel Mengistu Haile Mariam, was chosen the first president of the People's Democratic Republic of Desolved Doke asserted that the admion's refusal to meet with Ethiopia co Thursday and said that civilian rule had been restored. Colonel Mengistu has governed since 1977 as chairman of a Provisional To has hampered efforts to A relief to Mozambique. To P Military Administrative Council. (Reuters) as suffering from drought and had a

. . . **TRAVEL UPDATE**

Department official confer St. Gotthard Rail Service to Reopen to see whether he could

is houng a young American BERN (AP) - Full rail passenger service will resume Sunday across the St. Gotthard route, Switzerland's main north-south link, the Switz the gature failed to satisfy Federal Railways said Thursday.

Nearly three weeks after heavy rains washed out tracks, most trains are theme's campaign also lost expected to return to normal schedules. Minor delays will be caused by Regenum after widespread Stofa massacre of 400 people Membican village in July by Automa continuing single-track service between the Uri canton towns of Gurine-len and Wassen, a railways statement said. Partial service on the St. Gotthard resumed last week.

The California Legislature has passed a bill outlawing smoking on airplanes, trains and buses in the state. If signed into law by Governor George Deukmejian, the measure would prohibit smoking on all public transportation within the state's boundaries beginning Jan. I. (Renters)

The Brenner rail link between Italy, Austria and West German blocked early Wednesday by the derailment of a freight train, reopened to international traific Thursday, Italian rail officials said. (AP)

DOONESBURY

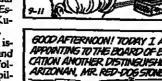
BATTLE STATIONS APPOINT EVERYONE! MECHAN'S MENT ABOUT TO MAKE ANOTHER APPOINTMENT!







SOOD AFTERNOON! TODAY I AM APPOINTING TO THE BOARD OF EDU CATION ANOTHER DISTINGUISHED









THE GOVERNORS HAD A STRING OF DISASTROUS APPOINTMENTS WERE

Mount Darwin.

Rewers Nov - Mozambican rightknown as Renamo. said anday that they had killed shabwe troops in a cross-

more cooper

sull listed as a separate its own men The Reag cording 10 plans to facili and to Vietn ad last week on three barsaid they hop

In Central Paris PARIS-A bomb hlew a hole in

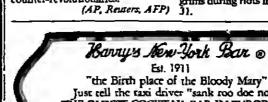
attack on an Arab bank in central Paris this week. There was no immediate claim of responsibility. A bomb placed on the sidewalk blasted open the

In Oslo. NTB quoted an uniden- bank's metal and glass facade at tified Iranian journalist as saying about 3:30 A.M. damaging offices inside-

On Tuesday, another device exploded at the Paris offices of another Arab bank, La Banque Saoudienne et Européenne, but caused only minor damage.

The Kuwaid-French Bank is a small commercial bank that is majority-owned by a group of Kuwaiti banksm including the Commercial Bank of Kuwait, Kuwait Real Es-

sued threats against Kuwait and Saudi Arabia in recent weeks folby agents of arrogance and terrorist counter-revolutionaries." grims during riots in Mecca on July (AP, Reaers, AFP) 3].



Just tell the taxi driver "sank roo doe noo" THE OLDEST COCKTAIL BAR IN EUROPE TM. • 5 Rue Daunou, PARIS • Falkennum Str. 9, MUNICH

agency Tanjug reported, according to an Associated Press dispatch previously heen arrested and charged with malfeasance. from Belgrade. Yugoslavia has been hit this year Mr. Abdic has embarrassed the by an unusual number of strikes. Tanjug did not specify any reanational leadership hy stating that sons for the strike, but a source at

one plant, an engine factory, said about 5,000 employees were de-manding a raise matching inflation. Another 3,200 workers of the FOM metal plant went on strike to press their demand for a 60-percent increase as of January this year,

Mr. Pozderac has denied a per-

in Sarajevo, returned to work dio, said that Norwegian police bad Thursday after a three-day strike acted "irresponsibly." It said the when they won a 20-percent raise. Oslo incident was a "savage attack

SACHELOR'S . MASTER'S . DOCTORATE

Send detailed resume

tor free evaluation.

PACIFIC WESTERN UNIVERSITY

400 N, Sepulvedo Blvd., Los Angeles, Colifornio 90049, Dest. 23, U.S.A.

Work, Academic, Life Expe

Tanjug said. About 1,700 workers of TAS, the sembly plant of Volkswagen cars

At Frankfurt Airport, eight Ira-the front of the Kuwaiti-French nians occupied the offices of Iran Bank early Thursday in the second sonal connection with Mr. Abdic. Belgrade Plants Struck Air and distributed leaflets calling for an uprising against Ayatollab About 8,200 workers in two Belgrade factories went on strike Khomeini. The police said they briefly detained the exiles when Thursday for higher pay. the news

they left the office. In Oslo, NTB quoted an uniden-

that the emhassy attackers were unarmed and bad offered to surrender if a photographer was first allowed

into the huilding. But one of the embassy staff told Reuters that the assailants had two nistols, had threatened to kill the bostages and had beaten them. He

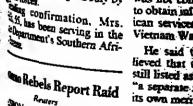
said they had hit a small child on the head when be protested at his mother being manhandled. The Iranian Foreign Ministry, in tate Bank and Alabli Bank of Ku-a statement carried by Tehran Ra-wait, a bank spokeswoman said.

Islamic fundamentalists bave is-









D BRIEFS

A Combined Displichers leads Calculation separations, accord Finds Alcaleman segment of the cover fine territory will trap.

ity of a felerendum heid under sich ba Baen asked at a newsconferencental with of the caputal. Nonnea Mr. The set a iberation (Front, which is base Hinad Liberation (rout, which is the it gives too little weight to the interseam of the payment of the tag state particly in Now Collectories, they

(Retaints AF nts Cabinet in I)enmai

and Dispatchest - Prime Minner ha It is a rather unlikely combina-Mellers of a manufactive generation of tion of issues to dog a retired steel executive who has never held gov-erament office. But it has united f threaters, including the defense and if calibrary 21 members of the cabact tion is backed by only to of the joint tion is backed by only to of the joint groups at two extremes of the political spectrum in opposition to his

tion is remark in the of the contraction of the second states and the second second states and the second stat T. Anker Kerngensen, antiouned in h

r, Anker Kergensen, andonnen mite ander of the Social Detroctate Athenie Social Detroctate actually with the pic Heartened by Support



ste, but san ap

San wind in Remain the laman and: applied to them in Mind Stradies

theyman sam Mr. Schools have Sedes had that been been to the lang finfter ergitt minist's maat berentakter. armed the West Cherry man in Taxin to taminaril on trans. In Sent destroyed contract to the ball ingenhar for much of the one Males. Bengcale contern, an article of per

For Reagan's Commerce Nominee, Past Surfaces as Confirmation Hurdle By Susan F. Rasky New York Times Service. WASHINGTON - Washingion is a town with a long memory. officials said they had reviewed Mr. So when C. William Verity Jr., Verity's record closely with him and that he would be prepared to President Ronald Reagan's nominee for commerce secretary, apanswer any questions that might arise at the hearing.

peared Thursday on Capitol Hill for a confirmation hearing he was prepared to be asked less about his To be sure, the scope of the opposition to Mr. Verity pales in comparison to the campaign being waged against Judge Robert H. Bork, Mr. Reagan's Supreme Court plans for the department he would past that have come back to haunt head than about two bits of the nominee. But it is every bit as vis-The first is Mr. Verity's role in a ceral.

"Mr. Verity remains an unrepenbitter and protracted environmen tal lawsuit. The second is his outtant polluter," wrote Minnesota's spoken view in favor of expanding attorney general, Hubert H. Humcommercial ties with the Soviet phrey 3d, son of the former vice Union, a policy dispute that has split every administration since 1972. ident, in a letter last week to Dres the state's two U.S. senators and to

the chairman of the Senate Commerce Committee, urging rejection of the nomination.

Free the Eagle, a conservative lobbying group, sent the committee a "declaration" signed by 20 small dicted that Mr. Verity might have to "eat" comments he made in 1979 conservative organizations dethat American Jewish demands for nouncing his record. Soviet emigration "can never be

At the Senate Commerce Com-"Mr. Verity's past actions and satisfied" and are regarded by comments reflect a gross insensitiv- Moscow as "interference with do-"Mr. Verity's past actions and mittee, both Republican and Democratic aides say they have been ity toward Soviet political and humestic affairs." ewhat surprised by the reaction man rights abuses and a willingness to Mr. Verity, but neither side is to undermine trade limitations that

looking for major fireworks at the are essential components of United Soviet Union were "appalled" by nesses to comply voluntarily with Minnesota's Pollution Control the Senate floor. Administration said Howard Segermark, director unnists ascribed it to the "new One such case involved Reserve case. He has spent the past month of Free the Eagle. primacy of U.S.-Soviet relations" Even the syndicated newspaper in the fading months of the Reagan administration. columnists Rowland Evans and

To understand how such pas-Robert Novak have warned that Mr. Reagan might regret his deci- sions can be stirred by a man whose

A rather unlikely combination of issues has united groups at two extremes in opposition to the confirmation of Verity.

sion to name Mr. Verity to the last official contact with Washing-Commerce Department post. ton was chairmanship of a pres-"Not only has Verity plagged dential commission on ways to enceaselessly for detente, but he has courage private philanthropy rejected the administration's policy requires a reminder of the issues that stirred Washington more than of linkage between trade and Soviet behavior," they wrote. They prea decade ago.

In 1971, when Mr. Verity was chief executive officer of Armoo Inc., the fifth largest U.S. steel producer, a fledgling Environmental Protection Agency was taking its first actions to enforce clean air and water standards. By publiciz-

Noting that advocates of con- ing a few of the most severe cases, trolling technology exports to the the agency hoped to persuade basi-

Mining Inc. of Silver Bay, Minne- organizing veterans of the old fight sots, jointly owned by Armco and against Mr. Verity's nomination. Republic Steel and headed by Mr. Verity. The company had been speeches using William Verity as dumping its wastes, 67,000 tons an example," Mr. Merritt said. "If daily of iron ore tailings known as he were accused of dumping artaconite, into Lake Superior since senic in his neighbor's wells, I have 1956. Mr. Verity waged a high-level to believe he would take steps to lobbying battle to forestall action, stop that pollution. But when he but in 1972 the federal government donned his corporate hat, he had and three states sued Reserve to no sense of responsibility." halt the practice. James Giffen, a corporate vice

The Reserve case was settled in April 1982, with the company to install an on-land disposal system and to pay for the filtering of it is not over.

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

persuaded the Justice Department, during the adminstration of Richard M. Nixon, to delay a separate federal court order that Annco stop discharging cyanide into the Houston ship channel.

By Shirley Christian

New York Times Service

BUENOS AIRES - Political

leaders of the opposition Peron-

ists, after emerging victorious in

congressional and provincial elec-

that they will obstruct the govern-ment of President Raul Alfonsin

Hnwever, Saul Ubaldini, the

or bring chaos in Argentina.

Grant Merritt, a Minneapolis enviranmental lawyer who beaded

Kenyan lawyers have been Most politicians attributed the said opponents had been "tortured warned by the minister for cooper- setback to unhappiness over the of the defeat by saying that he information aboat the country to country finds itself, which in-cign Minister Dante Caputo would source said. Amnesty International Last spring, Mr. Moi suggested inflation and the pressur that the number of foreign journal- \$53 billion foreign debt. ists in Kenya should be reduced. Since then, the information minis-but retained a phrality in the try has instituted a labyrinthine Chamber of Deputies, where half procedure for their accreditation. the 254 seats were up for election.

"For 20 years I've been giving

president at Armco from 1973 to April 1982, with the company 1984, and now a managing partner agreeing to pay \$1 million in fines, at Mercator Corp. in New York, remembers the case differently. "He was trying to do the best for drinking water. But for Mr. Verity, the company, for the shareholders,

is not over. to keep the plant open," Mr. Giffen At his hearing he is expected to said of Mr. Verity. "In every city be asked, among other things, where Armoo had a plant they about this case and about how he to be good corporate citizens. where Armco had a plant they tried Mr. Verity's troubles with the right arise from his involvement with the U.S.-U.S.S.R. Trade and Economic Council, an organization

of U.S. business executives and Soviet trade officials created in 1973, "It's come back full circle," said in the heyday of détente, with the blessing of the Departments of

State, Commerce and Treasury. market

C. William Verity Jr.

Conservatives have long regarded the organization with suspicion. concerned that the Soviets were using it largely to gain U.S. technological secrets and that U.S. executives were subordinating important foreign policy considerations in their eagerness to crack the Soviet

> to block the confirmation. the administration abandons its in-1972 anti-ballistic missile treaty. The new interpretation is aimed at

permitting expanded testing of the administration's space-based antimissile defense program, the Stra-tegic Defense Initiative.

Last week, Mr. Nunn said he He used a bypothetical figure of would demand congressional review of the complete negotiating record leading to a pending treaty to ban short- and medium-range ouclear forces because the adminiscents of the debt, with new debt tration is relying oo the ABM treaty oegotiating record to justify its He said he had made the probroad interpretating of the pact.

His threat in help hold up consideration of Judge Bork comes be-"Argentina is in receivership." cause Republicaos, with White House backing, are holding up the military spending bill for the 1988 fiscal year. Republicans are stalling the bill because it contains language requiring congressional approval far a reinterpretation of the

ABM treaty. Mr. Nunn described himself as "totally neutral" on Judge Bork's nomination and said his tactics were aimed at forcing a vote on the military spending bill.

But his position could be significant io early maneuvering over the confirmation and in Democratic efforts in end Republican delaying tactics over ather issues.

On Tuesday, a key committee of the American Bar Association voted to give Judge Bork its highest rating, but the committee was sharply divided, with several members evaluating the judge as "not qualified" for the court, sources close to the process said Wednes-

Of the 15 members of the ABA committee, 10 voted Judge Bork as "well qualified," four "pnt quali-

Wages. He called for a return of ecooomic nationalism and a moratorium on the \$53 billion foreign President Raul Alfonsin of Argentina, right, with the minister of the economy, Juan Vital debt Sourrouille, in Buenos Aires. The president promised tough action on the country's debt. Guido di Tella, a prominent

force the administration to alter its policy on Mozambique, which is governed by a Marrist political party. He has pressed the State Do martypert to a shareho its State Do

Peter Karama, a businessman picked up by the police in the town of Nakmu last February, died 22. NAIROBI - The government of

Kenya, storg this year by charges of unfair trials and torture of political opponents, has embarked on a ment has postponed an inquest. . counteroffensive that sidesteps the

The body was buried without in-

Two of those cases concern Ke-

New York Times Service

By Blaine Harden

Washington Post Service

sne for the reported torture of two political detainees.

days later in police custody in Nairobi. An autopsy showed he had been beaten severely. The govern-

Stephen Karanja, no relation to Peter Karanja, was shot dead while in police castody five months ago. forming the dead man's family. A Nairobi judge who demanded that the police find the body and exn the death has been ordered

The body has not been produced. nyans who died this year in pol

To Private Aid for Vietnam

off the case by Kenya's chief judge.

about a group of "very compelling

The administration has stead-

cases" said to number about 70.

fastly refused to discuss economic

aid or war reparations as part of the

negotiations over missing service-

men. The government's decision to

help private groups represents a

breakthrough on the question of

The agreements on both issues

were worked out last month with

Victnamese officials by General

Staff, who led a delegation to Ha-

noi. After his visit, two groups trav-

relating the two issues.

That was six months ago. The lawyer, Gibson Kaman Kuria, is still being held incommunicado at an undisclosed prison. The government maintains that Mr. Kuris is a

member of a subversive group. Last month, Amnesty Internathan 75 political oppoments had been imprisoned in the last year the president's office. after "unfair trials." The report

He said the current round of sedition trials and detentions - mder which 12 people are being held incommunicado without the right to trial under the Preservation of Public Security Act - was consistent with the way Kenya has always came known, called in cabinet dealt with those it perceives as socurity risks.

The government has responded tional, the London-based human in a variety of ways to outside criti-rights monitoring agency, issued a cism. Officials have been ordered detailed report charging that more not to visit foreign embassies in could not decide what policy Nairobi without permission from changes he needed to make as a

Despite Victory, They Promise Not to Obstruct Alfonsín Peronist economist, whn was tion that the foreign banks were elected to the Chamber of Depu- virtually inviting debtor countries ties, said people concerned that to renounce part of the debt when the Peromists might nut behave they decided in recent months to democratically did not realize that increase their reserves against postoday's Peronist party is not "the sible losses.

tions, have sought to dispel fears party of 1947 or 1974." Aoti-Pernoist Argentices 40 percent as the amount that Arequate the movement, officially gentina might rennunce, but he the Partido Justicialista, to mobs said the actual amount would dein the streets and endless conces- pend on an analysis of the composions to labor.

ecretary-general of the General incurred since 1982 more likely to There is on question that Al-Federation of Labor, often conbe paid in full than alder debt. fansin is still the president and sidered the backbone of Peronism. that he has full authority," Mr. di took a tough position Wednesday, Tella said, adding that the Peroo-ists and Mr. Alfonsin's Radical posal on economic, ont ideologisaying that the president had to cal, grounds. address the problem of declining Civie Union "will have to coexist more than in the past, and that's be said good, not bad,"

Alfonsin Vows Action Italo Luder, the Peronists' de-Mr. Alfonsin pledged Wedneseated presidential candidate in day to get tough about Argentina's 1983, whn also won election to the debt and to campaign to freeze in-Chamber on Sunday, said in an interview published Wednesday terest rates on it. Reuters reported from Buenos Aires. that the Peronists did not intend In a speech, be also promised to to be "abstructionists," which he keep pressure on creditor banks to said would reflect "a lack of good grant new loans and criticized insense" just two years from presiternational lending agencies such as the World Bank and the Internadential elections.

The president and his party tional Monetary Fund. treated the outcome of the ciections as a major crisis.

IMF to continue trying to apply tidiculous recipes that have noth-After voting on Sunday, Mr. Alfonsin went to his suburban resiing to do with the people's needs." dence and, after the results be-Mr. Alfonsin told the Argentine members and party leaders for nonstop talks.

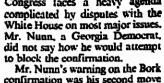
diately lannch a campaign in de-The feeling of a vacuum settled fense of our interests, the interests over the government as officials of the Argentine people, in search made it clear that the president of a freeze on interest rates at historic levels," Mr. Alfonsin said. He ended rumors that the minis result of the voting. ter of the economy, Juan Vital

Sourrouille, might resign as a result

Bork Process Over Arms By Helen Dewar and Tom Kenworthy Washington Post Service WASHINGTON - President

Ronald Reagan's drive for confirvowed to help block confirmation until Republicans allow passage of military and arms control legislation for next year.

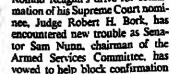
Congress faces a heavy agenda



Peronists Disavow Disruption

confirmation was his second move in as many weeks to complicate prospects for key items on Mr. Reagan's legislative agenda unless sistence on a reinterpretation of the

The threat Wednesday from Mr. Nunn, who is influential among Senate moderates whose support is considered essential for Judge Bork's confirmation, came as th Democratic-controlled Congress returned from a monthlong recess.



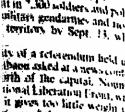


Nunn Vows

To Block

Page 3

Note Preparations



okition



ge Said to Be Alive

policy on Mozambique, which is governed by a Marxist political Kim Dae Jung partment to abandon its support of the government in Maputo in favor at firiman authorites our Darde:

of the Mozambique National Re-sistance, an anti-Communist revel group supported by South Africa and known as Renamo. The administration contends that its policy could wean Mozambique from dependence on the Soviet bloc:

all-but-certain confirmation.

U.S. Envoy

To Maputo

Confirmed

By Neil A. Lewis

New York Times Service

his voted to confirm Melissa F. Wells as U.S. ambassador to Mo-

zambique, ending a long standoff hetween the Reagan administra-

tion and conservative Republicans.

The Senate approved the nomi-nation of Mrs. Wells by a 64-24

vote Wednesday after having voted

off debate. The conservative Re-

publicans, led by Senator Jesse Heims of North Carolina, threat-

ened a filibuster to block the nomi-

Mrs. Wells, a career diplomat

has served as ambassador to Guin-

sau and Cape Verde,

Mr. Helms has led a campaign to

ely earlier in the day to cut

WASHINGTON - The Senate

ubstance of these reports while "I am continually astonished at broadly accusing the critics of anti-Kenyan bias. the State Department's declared. policy that it will not meet with the Asserting that Kenya is an "open society" that is "governed by the rule of law," the government apanti-Communist resistance," Helms said Wednesday. Although Mr. Helms, with the pears to be either delaying or inter-support of other Republicans, has vening in court cases that could

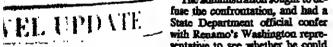
held up the nomination for months, further damage its image. the end of the matter came quickly

Wedn

attent att prices

4

stand when is a subst



tail Service to Reoper help in freeing a young American

Mr. Heims. Mr. Heims campaign also lost some momentum after widespread reports of a massage of 400 pred stop here each the l AN ANALYSIA AND THE ANALYSIA

The many a bit militation of the state of th Constructs and work and

barasse Halt Austral and Wrife Renamo Rebels Report Raid its own merits." in the design of the second second

ENIO

の語であり

fer traismenne SHEPA ? 10.5



The Senate minority leader, Bob custody. Others involve lawsuits secure deny provide a tradit 4 a luft had been a supporter of efforts by ture to coerce confessions from de-Mr. Hehrs to hold up the nomin and wait a mer set in the set to the seid Wednesday he would ir drop his opposition and the effort

adder, industry Martin Martin With Quickly dissolved. Mr. Dole asserted that the administration's refusal to meet with the set of provide relief to Mozambique, which is suffering from drought

and malnutrition. The administration sought to de-

Renamo forces.

racks near Mount Darwin.

WASHINGTON - The State fuse the confrontation, and had a Department is not linking progress on the issue of missing servicemen in Vietnam to private charitable aid

sentative to see whether he could to that country, according to a de-FARST STUDY IL TO ALL AND IN HOUSE & young American muse taken hostage by the robels. But that gesture failed to satisfy intentional a their to be a satisfy Mr. Helms. partment spokesman. Charles E. Redman, the spokesman, said Wednesday that a deci-

sion to encourage private organizations to provide aid, especially prosthetic devices for amputees, was not connected to U.S. efforts in a Mozambican village in July by to obtain information about Amer. John W. Vessey Jr., a former chairican servicemen missing since the man of the U.S. Joint Chiefs of

Lainces.

Victnam War. He said the United States be-eled to Vietnam, one a medical lieved that the fate of Americans team to study the humanitarian still listed as missing in action was needs of the country and the other to work on the 70 major cases.

Under the plan for facilitating Resters The Reagan administration, ac- nongovernmental aid, the adminis-LISBON — Mozambican right- cording to high-level afficials, tration intends to issue a report ist rebels, known as Renamo, said here Thursday that they had killed id to Vietnam. The officials also ing private groups to provide it. 17 Zimbabwe troops in a cross-border raid last week on three bar-racks near Mount Darwin.

One of Kenya's leading human The Lawyers' Committee on Hu-Dole, Republican of Kansas, who charging that the police used tor. rights lawyers was picked up by the had been a supporter of efforts by ture to coerce confessions from de. police the day after he had notified man Rights, based in New York.

has also issued a report charging the government of his intention to unfair trials and torture. The U.S. Congress has made aid to Kenya conditional on improvement in the country's human rights record. **U.S. Won't Link MIA Gains**

Concern about threatened anti-Kenya demonstrations and the possibility that human rights ques-tions would be raised led President Daniel arap Moi to cancel longplanned visits to Norway and Sweden. The Kenyan president did travel to Finland. While Mr. Moi was in Helsinki last week, his foreign minister told reporters that Kenya might break diplomatic relations with Norway and Sweden and refuse future development sid.

Bethel Kiplagat, Kenya's perma-nent secretary for foreign affairs, said in Nairobi that Western critics

COMMONWEALTH OF THE BARAMAS

IN THE SUPREME COURT

Equity Side

Liquidation.

Third Interim Dividend.

failed to understand the political history of Kenya, where "from independence, we have had detainees opment aid to human rights. "Such and trials of people who want to an attitude definitely implies racoverthrow the government." ism," he was quoted as saying.

IN MATTER OF MERCANTILE BANK AND TRUST COMPANY LIMITED (IN LIQUIDATION)

AND

(CHAPTER 184)

NOTICE TO CREDITORS OF

Rule 68 of The Componies (WINDING-Up) Rules, 1975,

To: All creditors who have not filed a claim in the

NOTICE is hereby given that a Further Distribution is

If you do not prove your debt by the 12th day of

DENNIS CROSS

October, 1987, you will be excluded from shoring in this

DAVID PATRICK HAMILTON

Official Liquidators

P.O. Box F-2558.

Freeport, Grand Bahama.

Dated this 11th day of September, 1987.

Finn Faults Oslo on Moi President Manno Koivisto of already hold a plurality. Finland was quoted Thursday 25 criticizing the Norwegian government over Mr. Mor's aborted visit. Reuters reported from Helsinki.

The current affairs magazine Suomea Kuvalehti said Mr. Koivisto was astonished that Norway's government declared before the samed visit that the question of

1977

No. 328

Kenyan human rights would be before the voting, he said his debt personnel, vessel traffic contra-raised when Mr. Moi arrived there proposal was based on the convic- and motor vehicle operators. for official talks. Suomen Kuvalehti said Mr. Koivisto thought it wrong to tie devel-

cludes declining real wages, high inflation and the pressures of the

The Radicals lost their majority Drug Testing to Begin There was no vnting for scats in the Senate, where the Peronists drug testing will begin this week Mr. di Tella, the architect of the

Peronists' proposal to renounce affect safety and security. part of the foreign debt, said in an interview that his party was not Wednesday, will involve air traffic interested in forming a coalition controllers, test pilots, electronics government with the Radicals but technicians, firefighters, aviation security specialists, aviation safety did want to help shape the national policies of the next two years. inspectors, rail safety inspectors, In another interview, a few days Coast Guard drug enforcement before the voting, he said his debt personnel, vessel traffic controllers

himself, Mr. Sourrouille and For- fied" and one "not opposed," a

Quimper **On Some U.S. Workers** New York Times Service WASHINGTON - Random among employees of the Department of Transportation whose jobs The decisino, acconnced Faience

"We are not going to allow the

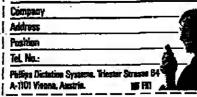
"We have jointly resolved to im-

ustrial Union.

Visit our shop 84 Rue Saint-Martin, 75004 Paris. Tel.: (1) 42.71.93.03. Monday thru Saturday, 11 e.m.-7 p.m.



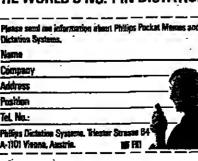
YOUR ELECTRONIC NOTEBOOK IN THE MATTER OF THE COMPANIES ACT Organise your day batter by using a Philips Pocket Memo. It's the fastest way to make notes, record ideas and compose letters without writing anything is longhand. And it makes it INTENTION TO DECLARE DIVIDEND independent of your secretary To find out more about Philips Pocket Memos, contact your office equipment dealer or chip the coupon. THE WORLD'S NO. 1 IN DICTATION intended to be made to all Creditors whose daims have been Please send me information about Philips Pockat Memors and admitted in the Liquidation. You are mentioned as a Creditor Name in the Statement of Affairs, but have not yet proved your debt.



. . ..

PHILIPS

....





NAppeal by After Prisoner Trade, Speculation Grows That South Africa May Release Mandela

By William Claiborne Washington Post Servic

JOHANNESBURG - Expectations are rising again in South Afri-ca that Nelson Mandela, the imprisoned black opposition leader. will be released.

tury."

jected it.]

REAL ESTATE

FOR SALE

CARIBBEAN

Fueled by freewheeling speculation in the country's press, rumors that the 69-year-old bead of the outlawed African National Congress may be freed soon are arousing hopes of a breakthrough for a negotiated settlement of the political and social crisis over apartheid.

A four-cornered prisoner ex-change Monday of 133 captured Angolan soldiers, a Frenchman and a Dutchman for a white South African soldier captured two years ago in Angola has further heightened the expectations for the release of Mr. Mandela, who last month completed his 25th year in prison.

ently intentional hints that the con-The normally cautious Financial ditions for the parole of Mr. Man-Mail, noting that nearly all of the dela and other prominent security conditions for Mr. Mandela's release had been met, said Thursday that the scene was set for "the most dramatic political event in South" without having to give an unquali-

REAL ESTATE

INVESTMENTS

fied renunciation of violence is Africa in nearly a quarter of a cenonger out of the question.

REAL ESTATE

FOR SALE

FRENCH PROVINCES

Much of the current optimism The leader of the liberal opposican be traced to a statement by Mr. tion Progressive Federal Party. Botha to Parliament in January Colin Eglin, told Parliament on 1986 suggesting that if Captain Wednesday that, with the prisoner Wynand du Toit of the South Afriswap complete. "the obvious quescan Army was let out of an Angowas whether President Pieter lan prison and the Soviet dissidents W. Botha 'was going to take any Andrei D. Sakharov and Natan action in connection with the re-Scharansky were freed, Mr. Man-dela could be released on humanilease of Mr. Mandela."

[In Paris, the newspaper Liberatarian grounds. tion's Africa specialisi, Pierre Haski, reported Thursday that Mr. Mr. Botha said then: "I should now like to pose the following very Mandela had personally refused to important question: If I were to release Mr. Nelson Mandela on hube part of the prisoner exchange in Maputo. The newspaper, which did not give a source, said South Africa manitarian grounds, could Captain Wynand du Toit, Andrei Sakharov had made the proposal 10 Angola, but that both Mr. Mandela and the and Anatoli Scharansky not also be released on humanitarian grounds? African National Congress had re-A positive response to this question could certainly form the basis of Mr. Botha and members of his negotiations between interested overnment have dropped appar- governments.

Hopes for an early release quick- freed from internal exile io Decemly faded and remained largely dor- ber. mant until the release of Mr. du

REAL ESTATE

FOR SALE

FRENCH PROVINCES

The Financial Mail, noting that nearly all the conditions for Mr. Mandela's release had been met. said the scene was set for 'the most dramatic political event in South Africa in nearly a quarter of a century.'

al of the potential for a backlash on the right if Mr. Mandela were freed South African commentators first

REAL ESTATE

FOR SALE

FRENCH PROVINCES

The speculation already had be-gun to intensify last month when Mr. Botha said that the renuncia-

INTERNATIONAL REAL ESTATE MARKETPLACE

Nelson Mandela

REAL ESTATE

FOR SALE

FRENCH PROVINCES

tion of violence, "like any other about Mr. Mandela when he said single positive factor. could con- he had asked Justice Minister H.J. tribute to a good prognosis, but is Coetsee to look into the possible not decisive in its own right."

several times in the last three years Mbeki, 76. sentenced on treason change through the constitutional framework.

Because Mr. Mandela has consistently rejected the condition, arguing that as a prisoner, be cannot freed, the government will assess al Congress, Mr. Botha's most re-cent comment was seen as a retreat from his position on advocacy of the Sisulu, 75, Mr. Sisulu is a former violence.

been given to a newsletter issued in and sentenced to life imprisonment umbassador. Piet Kornhoff, saying cratic constitution for South Africa

and for the release of Nelson Mandela can be cleared away."

REAL ESTATE

FOR SALE

PARIS & SUBURBS

release of Govan Mbeki, a leader of The president had publicly of- the African National Congress, fered Mr. Mandela his freedom from Robben Island Prison. Mr.

on condition that he formally re- charges with Mr. Mandela, has nounced violence and sought been in failing health and reportedly is nearly totally blind. The speculative scenario that ac-

companies reports of Mr. Mbeki's imminent release is that, after he is unilaterally negotiate such a major the reaction of the black majority concession for the African Nation- in South Africa and then consider secretary-general of the organiza-

Considerable press attention has tion who was convicted of treason Washington by the South African with Mr. Mbeki and Mr. Mandela. Then, according to this scenario, that "the impasse over the opening Mr. Mandela would be released latof negotiations on a fully demo- er and negotiations for power-sharing could begin.

Senior governmeot officials, speaking on condition that they not On Aug. 13. Mr. Botha again be identified but apparently with

REAL ESTATE

FOR SALE

SWITZERLAND

gave momentum to speculation the approval of the president, have heid.

REAL ESTATE

FOR SALE

USA

Suzman said.

government increasingly sees itself as a political hostage to Mr. Mandela, who has become a symbol of the black struggle against apart-

Koth B. Richburg the Brown of the second of the said that the terms of Mr. Mande. la's release could be included in the talks that the government is an tempting to initiate with credible Agains med Thursday 6 Agains med Thursday 9 Rendle het popular surblack leaders.

Agains her popular sup-or hindle her popular sup-information of an information of the with the content of the with the content of the some members of traface of the point contents One official at the ministerial level said that black "radicals" could be included in the talks if they were not committed to a strategy of violence. He made a clear distinction between renouncing violence and not being committed to a strategy of violence.

A leading member of the partiathe resignation of the point and errors mentary opposition, Helen Suzman R Bass resignation in 25 PW-B miss resignation was portion ion security of the rabinal reconstruction Speak of the Progressive Federal Party, said Thursday she was caund optimistic about the release of Mr. Mbeki as a test by the government.

alor a rabinet reciganization alor a rabinet reciganization whereasions that have been a way 1 problem action be blowed harsh comments to blowed harsh comments to "He would be a lightning rod, so to speak, to test the reaction in the townships and in the right wing and the white electorate," Mrs. Marca Tuesday about the military. fores and business sector

Br P. Arrow, Mrs. Auuno's my nest Analysts of black politics in South Africa say that Mr. Botha's Aquine said many supadviser. to had considered her to ask

REAL ESTATE

TO RENT/SHARE

HOLLAND

the could do is then that succeeds sall backed her seremment.

sourcested that the country sentencies in a new indicates country bet a Mass, and said that have be as a more provinces could Aquino's smoons with the military by with Vic Mr5.

3fter 30

an unide

parentis

ucide T.

sing run

ast week

the wate

diers wb

ing wer

Wednes

meatmen

Malita

pected (

iem sect

TICT.

Her ef

ta¹5.

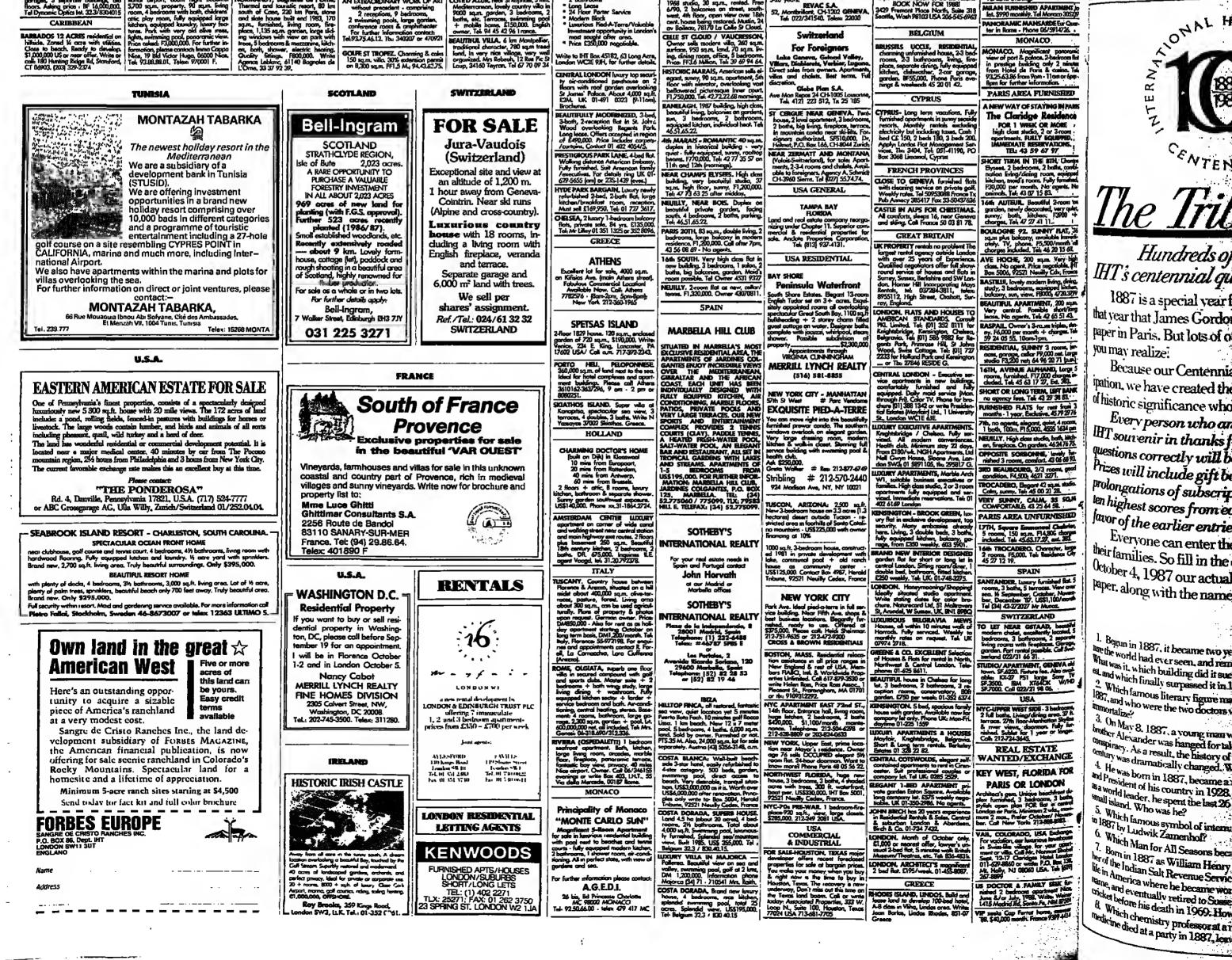
One h

soldiers into their come Laurel Rebel Soldiers S

> CEB weeks a throw th that too ~~ third-las SENANILA and hos Soldit -0 month p - 10 importes center (night. Cebu String "We t-0; the right still west hearts. Cohn

south of same nas 2 H out a she 000000

-





Page 4

e Mandela

Fisader of C regarders. inn Mi HITLENI

there is the set of th sicia, has icivited. distinction between the in that or advance and not bring they is statics of subjects Minchi's

after he ja fill deserv Majority 1 STADINGE actu Afri

A loading member of the mental vertice and Hear of the Designment Hear of the Designment Hear of the Programme relation of the state of th alc: Wal Mbelle a test to the Book s a former to specify to the latter STRATT-1 A licaum to speak, to its the tester, have ably and in the spect and the white electron of Invitingat Manulela S. M. CHATLES Analysis of Mark Me South Mean at that Me leaved ist-

Art shar-source or and share that the government corresponds as a polone at the start by dela, who has been a been at ently with the black structly acting these bases ser shar-

ACE

B Baba bio man	
LESTATE	REAL
DR SALF	RI AL ESTAT
1.1.1.1.1.1	10 REVI VI
Status .	
USA	UCLIN
MMFR124	av and a second
MMATRIAL	
THE	DUTCH HOUSING DE
	A SHOLD BE
	Amile I m Street
ALCOHOLALE, MA	
state build and	16.
Man 22407 Fort Lauter Man 22407 Fort Lauter Man 22407 Fort Lauter	
the second from I douber	
200 12 20 10 10 10 10 10 10 10 10 10 10 10 10 10	AREA ST
States and the second s	AREA DEC
ST ISIDES	A LAND VAN AND
Villality Same have	A
VMALL Superb secure are a developed have a 100 fore tang suprate \$25,000 c ~ P.M. 2000	10 - 10 - 10 - 10 - 12
	STUDIOS I THE
State of the state of the state	Lundwalm Lora inte
BUSING C.C. M.M. DOLD	Manual Land Land
	A State of the sta
Non York, NY 10001	
Contraction of the local division of the loc	C & Complete States
The second second	CASTELU ROMAN LA
I. ESTATE	and the second se
ENT/SHARE	11/ A
THE R PLUE BALANS	CASTRELD ROMAN 6/6
STATE MAL	S FLUCE ORGO
We and I be highly	S PEUCE ORCEO, MAN
	A Rome Ling (1992)
	in the second second
JANE INTERNATIONAL	AND A BIOM MEN
i Manual and a second	VENICE LATTER LE
Wagedian Allemative	THE ATTER IS
WENNESS MUMMINS	A LANDER LAND
The America of Themes	
*	ROME EUR . A
STALLS WELL	The state of the states
comment de Un de rest-re-	-1 ,00 -3 mer
BACHA FOR IVER	and the second
# Marm Marth Sente 115	MILAN FURNISHED DIE
and the second second second second	CO.
""Ida L 14 204 M	Sold and the first
to an	PANORAMIC MANUE
didn's a best in a	in any man
MA CIL'M	in Aime Portal
A special rest in the second s	MUNICO
UCCLE. MEADENMENT	
Hermalized Marches 2.3 Inc.	MONACO Maniar
BORNEWS ANT OF	T 41 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
HAR AND THE ADDRESS	1
Standing of the state	
Restants, Same provide 35.031 Reduce Prove and	miter at fas in
AL 1919, Marine Likes 644	
stands at 25 GL 42	100 C 100 C 100
Martin Restored and and the second states and	
of the second a Fact	PARIN AREA RINE
6 S PRI 5	
· · · · · · · · · · · · · · · · · · ·	A NEW WAY OFSTADE
and here an articular and the	

rege herrer getrenferner fors-instituteligte generation andfalle enablette som sorten andfalle enablette som sorten at extra state enablette som sorten big blagte (BC) Dieses (PL) son big enablette at the sorten institute take soft at the soft enable take soft at the soft AMANENATE REPORT SHOP THE MADE THE PREVENCES AM 1 192 V11.23 Antonia de Consension I de la la participation de la consension de la consensione de la consension de la consension de la con Tom ANTING Search MAR NOW CHRISTMAS է **ապա շ**ելին տեսել տեսան։ Էնդրեն երդուցը չեն է՝ նեւ տ NOUNA C. OF AL BELLASS Mrs P.E Alter and an approximation of the second seco

Construction of the second sec

A CONTRACTOR OF A CONTRACTOR O

IN ADDITION SAMETA

(M. Carlos and States and States

State of the second sec

an transfer tak be

er gin Bistite?

المنبوء التعليم المنبعين المنبعين المنبعين

.

Service of the servic

PERSONAL PROPERTY.

APAR MAR

ar dan seta a

5 BCZ. +

irmente & initiati

The Claridge Lat FOR I WEEK OF AL

AVINA AMAI

HOR OF LONG TRUE

RENUED DAT

MERCENSION

1.7 1.78.

ALEN ARIAN MAL

IN 'T. ANR.

IAN AND

17 . Lat. 3 . H.

ar Same

Ei Ile Im

K! Il

WANDER

NEY WEST AND

PARIS OF

<u>د</u> -~

TV Appeal by Aquino: 'I Need Your Help' ta's recease count of inductions talks that the proceeding to initiale with a tention of the second By Keith B. Richburg

months in office, President Corazon C. Aquino tried Thursday night to rekindle her popular support, appearing in an informal television chat with two advisers and telling viewers, "I need your help very badly." Earlier, Mrs. Aquino said she

for a meal.

ing were airlifted to Manila on Wednesday and were undergoing would replace some members of her cabinet following the entire treatment in two military hospicabinet's resignation Wednesday, and because of the political crisis tals. Military officials said they susshe canceled a trip to Italy. pected Communist rebels or Mos-

lem secessionists for the mass poi-The mass resignation was portrayed as a move to smooth the soning. Speaking informally for half an way for a cabinet reorganization hour, Mrs. Aquino said, "There is to resolve tensions that have been building since a coup attempt a way for us to overcome this problem, and that is greater inter-Aug. 28.

action between the civilian and the It followed harsh comments to Congress on Tuesday about the military. She added, "I have really tried armed forces and business sector by Joker P. Arroyo, Mrs. Aquino's my best to reach out, not only to the officers but to the enlisted leading adviser.

Ocean

U8200 CHY

ANIN DANK

SE

UZON

Mrs. Aquino said many sup-porters had contacted her to ask H Her efforts have apparently not what they could do to show that eded, however.

the water.

they still backed her government. Soldiers in camps around the - She suggested that her followers country over the last few days organize a Mass, and said that have blantly criticized. Mrs. villagers in the provinces could Aquino's government in dialogues ease tensions with the military by with Vice President Salvador H. inviting soldiers into their home Laurel Mrs. Aquino gave Mr. Laurel

By Keith B. Richburg Washington Post Service Mrs. Aquino made no mentioo the task of gauging the sentiments intense speculation that of the case of 25 soldiers who died of the 150,000-member armed launch another strike. MANILA — Facing the most after accepting water, offered by forces after the revolt, which gath. severe political crisis of her Ig an unidentified civilian, that ap- ered sympathy from many sectors divisions within the arg parently had been mixed with pes- of the armed forces and came and focused new attention on the ticide. The soldiers were on a jogclose to toppling her government. ging run through Zamboanga City last weekend when they were given

dang, deputy chief of the southern One hundred and six other solcommand, warned: "If she contindiers who fell ill from the poisonues to be a fool, then we will all be in hell." He added, "Basic soldiery re-

quires that if there is a failure in leadership, somebody must go whoever that somebody is." General Sadang's comments were the most direct, but they

tended to capsulize a widespread sentiment in the military, and in the general population, that Mrs. Aquino's government is seriously adrift.

Soldiers in Manila, in Zamboanga City and also in Cebu seemed to overwhelmingly support the grievances enunciated by the leaders of the coup attempt. chooses A majority of the soldiers also

said they though the leader of the coup attempt, Colonel Gregorio Honasan, should be granted amnestv. Colouel Honasao is still at

large, believed to be leading a ernn group of up to 2,000 men, and Manila remains jittery because of

intense speculation that he is set to The coup attempt exposed deep divisions within the armed forces rift within Mrs. Aquino's own engaged in an unusual round of finger pointing and recrimination to cast blame for the military up-

Mrs. Aquino said she would probably make known her decision on a new cabinet over the weekend

She also said there would be some changes. Fifteen heads of departments,

nine heads of support depart-ments and four cabinet-level commissioners submitted their resignations.

Officials said that other. lowernew government, wrote an influevel appointees, such as members of the monetary board, had fol-lowed suit, giving Mrs. Aquino the opportunity to launch a complete ly unraveling. government-wide shake-up, if she

ESCORTS & GUIDES Reaction on Thursday to the resignations was overwhelmingly favorable, although most analysts INTERNATIONAL cautioned that Mrs. Aquino should act swiftly to counter the

mounting impression that her gov-



Joker P. Arroyo time to delay the formation" of a

ESCORT

ential columnist, Amando Doronilam, in the Manila Chronicle, "because her government is rapidmet in off-limits Moscow bars, fail- were dismissed in June.

ing to report several of those cononage investigation.

Andrew Colantonio, a former remember having had sexual relaed men that he had no with an investigation Stufflebeam volunta having had contacts

been Russians or Ital Io March, 20 mo made his report to Mr. Colantonio.

Naval Investigative Service in con- nothing happened nection with its investigation of Sergeant Clayton J. Lonetree, who ty at the Moscow embassy as "exwas convicted of espionage last

with Soviet citizens.

	Arriel children man erre
ot followed up	later said that he had sex wi
after Sergeant	et women on three occasion
arily reported	summer and fall of 1985.
s with women	In other testimony his
nt might have	nate in Moscow. Corporation
lians.	Parks, said that he had a
onths after he	Sergeant Stufflebeam's fra
	tion with Counter women

Sergeant Stufflebeam was arrested chain of command" in Moscow on fraternization charges by the over a period of 18 months but that

ment was coming apart at the	USA & WOR
She does not have the luxury of	Head office in N 230 W. 56th St. NYA
	212-765-7
opine City	212-765-7
յրաе Сиз	MAJOR CREDIT CA

Rebel Soldiers Still Policing a Key Philip had managed to put down the up-

Renters height of the Aug. 28 coup attempt CEBU, Philippines - Two in Manila against President Coraweeks after their attempt to overthrow the government, army units that took over the Philippines' third-largest city still police Cebu and boast of their exploits. Soldiers who were rebels late last month now patrol the streets of this down television and radio stations. important commercial and tourism

center and man checkpoints at night. "We may have placed the flag

zon C. Aquino. Troops flew the Philippine flag upside down with the red panel on top as a symbol of war. They occupied the city hall and the provincial

"Military camp after military camp swing around" to the rebels "as the pendulum went against the government in Manila," said Major

over the capitol and placed the provincial governor, Osmundo Rama, under house arrest. The insurgents handed back ci-

capitol, seized state banks and shut were relieved of their command

charged Digman Cenon, whose troops took

rising, in which 53 persons were killed and 300 were wounded. Mrs. Aquino has promised that there will be no terms for those who rebelled against her, but little has changed for the Cebu mutineers. Only the two most senior officers

and neither has been formally Rebel officers predicted that they would meet little resistance if they launched another revolt.

Most of the city's officers and soldiers told Vice President Salvador H. Laurel on Tuesday that they supported Colonel Gregorio Hona-

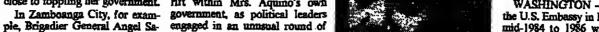


SERVICE, Tel: 46 11 58

ESCORTS & GUIDES	ESCORTS & GUIDES	ESCORTS & GUIDES
	REGENCY NY	TOKYO ISCORT / GUIDE SERVICE, Tel: 351 22 78.
LONDON Portman Escort Agency	WORLDWIDE BECORT SERVICE	vice. Tek 01-352 0496
67 Chiltern Street, Landon Wi	212-838-9027 er 753-1864	MUNICH - SECRET ESCORT & Guide Service. Tek 089/ 44 86 038.
Tel: 486 2724 or 486 1158 All major credit cards accepted	* ZURICH * CAROLINE	LONDON ONLY JAPANESE ESCORT Service. Tol. 01 370 0634/603 7194.
	ESCORT SERVICE 01/252 #1 74	MUNICH - ELONDIES Escort Service. Tek 311 79 00 or 311 11 06.
MAYFAIR CLUB	CHELSEA ESCORT SERVICE. 51 Beauchamp Place, London SW3.	"ENGLISH" DUESSELDORF - KOEN - Bonn Excert Service, 0211/363 141,
ROTTERDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96	Tel: 01 584 6513/2749 (4-12 pm)	LONDON CERSIA ESCORT SERVICE Tel: 01 584 7210 or 603 7194.
	GENEVA *DESIREE*	FRANKFURT NUMBER ONE Excort Service, Tel: 069/84 4875 or 84 4876
CAPRICE-NY	ECORT SERVICE. 022/21 99 61	PRANKTURT - COMPANION Excert Service. Tel: 65 62 76.
SCORT SERVICE IN NEW YORK TEL: 212-737 3291.	ROME CLUB RUROPE ESCORT 4 Guide Survices. Tel: 06/589 2604 or 589 1146 (from 4 pm to 9,30 pm)	LONDON VICK SCORT SERVICE. Tel. (01) 370 7151
	AMSTERDAJA BRINADETTE Male and Female Escort Service. Tel: (020-	ZURICH MARSHA'S ESCORT Service. Tel: 01 / 242 36 52
Interfaces Escort Service	327799 or (0) 20-362833.	GENEVA DANY ESCORT SERVICE.
CHICAGO: 312-372-3330 NEW YORK: 212-956-7900	DUSSELDORF - KOEIN - ZURICH + area. Travel and Escort service. Credit Cards. Tel: (0211) 34 00 B4.	LONDON & HEATHROW Escent Ser- vice, Credit cards, 749 3062
**** MADRID	MADIED IMPACT secont and guide service. Meltilingual, 261 4142	VIENNA YOUNG ESCORT Service. Tel: 83 33 71.
Slamour Eccort Service. Tel. 259 90 02.	LONDON ESCORT SERVICE, Tel 937 6574.	LONDON CRISTINA SWEDISH specing Escort Service. Tel 834 0891,
	LONDON ESCORT AGENCY.	AMSTERDAM 2000 ESCORT Service

Tel [0] 20-911030 SOMME FRENCH SPEAKING En Service, Tel: London 581 4747. Service, Tel. 01 519 5552





11.

U.S. Aides Ignored Moscow Breaches In Security, Trial of Marine Is Told

According to a sworn statement tacts and then lying about them to by Sergeant Stufflebeam, admitted investigators -- stem from the espi- into evidence Wednesday, he first told iovestigators that he could not

embassy security officer, told the tions with two women and denied jury of five officers and three enlist- other contact with the Russians. He

ith Sovins in the anporqi-| Duane reported alconiza-

Page 5

to "the tion with Soviel Corporal Parks described securi-

tremely lax" and said that infringements had included black

ESCORTS & GUIDES

NEW YORK-LADY CINNAMON E-cont Servive 212-976-2557

STOCIGIOLA ESCORT SERVICE + Tek 761 63 59, 1pm to makinght.

CONTINENTAL ESCORT SERVICE. Tel London 01-602-0420.

Travel Service. TeL 069 / 68 24 05

GEORGIA BROWN ESCORT Service. Tel. UK 01-425-4976.

LONDON ISABELLE French speciary secont service. Knightsbridge 2350592

ANSTERDAM, S.H.E. ESCORT and Guide Service, Tel: 949800.

HAMBURG - ROYAL ESCORT Ser-

ONDON KRYSTLE ISCORT Service.

and Guide Service. Tel: 089/912314

MSTERDAM JEANET ESCORT Service. Tel: (020) 326420 or 340110.

RANKFURT + AREA Christing Econt Service 069/364656 Credit Cards 100

CONDON ORIENTAL GUEDE and Ex-cort Service. Tel: 01-243 1442

++ EVA'S ++ ESCORT SERVICE, Frankfort 069 / 55 22 21

MILAN EXCLUSIVE multilingual Ex Service. Tel: (392) 869 1429

By Claire Robertson Washington Post Service

WASHINGTON - Security at the U.S. Embassy in Moscow from mid-1984 to 1986 was characterized by confusion, laxity and back-biting among U.S. Marine guards, according to testimony in the first day of the court-martial of Staff

Sergeant Robert S. Stufflebeam. Reports of security infringements by Sergeant Stufflebeam were virtually ignored for almost two years before he was arrested, the court heard Wednesday at

Quantico Marine Corps Base. Sergeant Stufflebeam is the third

marine caught up in the investigation of the spying scandal involving guards at the Moscow embassy. He is not accused of espionage.

the sergeant though

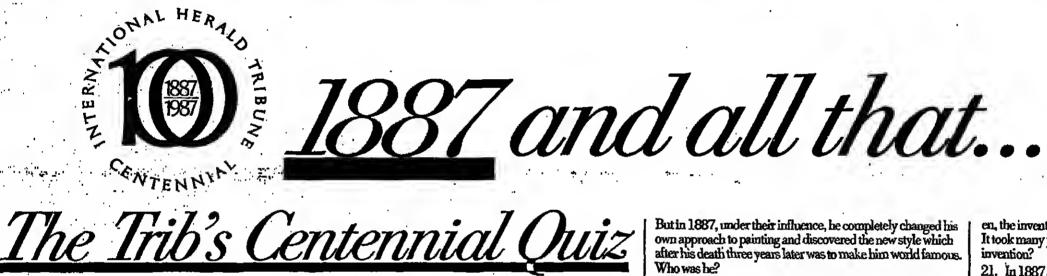
INTERNATIONAL CLASSIFIED

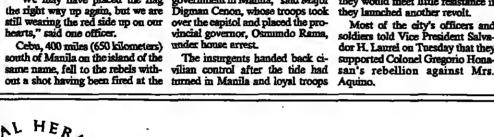
(Continued From Back Page)

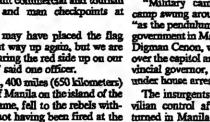
But the charges against him - as- month. Charges against the third ments had included black sociating with Soviet prostitutes he marine, Corporal Arnold Bracy, marketeering and fraternization

en, the invention s application is external though rarely visible. It took many years to become popular. Can you name the

21. In 1887 a legendary American had his show on the road in England and Europe delighting audiences with a kind of







Hundreds of valuable prizes await participants in the IHT's centennial quiz, focusing on the year of the paper's founding.

1887 is a special year for the International Herald Tribune, for it was on October 4th of that year that James Cordon Bennett, Jr. made journalistic history by launching our newspaper in Paris. But lots of other significant things happened that year as well --- more than you may realize

Because our Centennial is an occasion in which we want to welcome our readers' participation, we have created the following Centennial Quiz, built around events and personalities of historic significance who, in some special way, are linked to the year 1887.

Every person who answers 15 or more of these questions correctly will receive an IHT souvenir in thanks for his or her participation. Those who answer the most questions correctly will be recognized in our pages — and will receive a larger prize. Prizes will include gift books, travel-related luxury goods, and free subscriptions (or prolongations of subscriptions) to the IHT. To spread the prizes geographically, the ten highest scores from each country will qualify as winners with any ties resolved in favor of the earlier entries.

Everyone can enter the contest except International Herald Tribune employees and their families. So fill in the quiz coupon and send it right away. Contest closing date will be October 4, 1987 our actual anniversary date. Correct answers will be printed in the newspaper, along with the names of all the winners.

Our Questions:

1. Begun in 1887, it became two years later the tallest structure the world had ever seen, and remained so for 41 years. What was it, which building did it succeed as the world's tallest, and which finally surpassed it in 1930?

2. Which famous literary figure made his first appearance in 1887, and who were the two doctors whom he also helped to immortalize?

3. On May 8, 1887, a young man was shocked when his brother Alexander was hanged for taking part in a murder conspiracy. As a result, the history of mankind in the twentieth century was dramatically changed. What was his name?

4. He was born in 1887, became a revolutionary in 1911, and President of his country in 1928. Though he was regarded as a world leader, he spent the last 26 years of his life on a small island. Who was he?

5. Which famous symbol of internationalism was launched in 1887 by Ludwik Zamenhof?

6. Which Man for All Seasons became a saint in 1887?

7. Born in 1887 as William Henry Pratt, the son of a member of the Indian Salt Revenue Service, he spent much of his life in America where he became world famous under another name, and eventually retired to Sussex, England, to watch cricket before his death in 1969. How is he better known?

8. Which chemistry professor at a military academy of medicine died at a party in 1887, leaving an unfinished opera?

. ' . . .

. .

Γ.

9. Which British citizen, born in 1887 the son of an Irish bishop, commanded the U.S. First Army (among other units) on D-Day?

10. In 1887, this man won public acclaim in Vienna for something which had nothing to do with politics, even though he later became Prime Minister of a European country. He had a farm in California and died in New York in 1941. Who was he?

11. On July 8, 1887, a world-famous novelist attended a concert given by his children and wept at Beethoven's music. This later inspired him to write one of his best-known stories. Who is the novelist and what was the story's name?

12. In 1887, a composer produced his tragic masterpiece. Sixteen years earlier he had been commissioned to compose a similar musical work to celebrate a feat of engineering. It was given its premiere in Africa. What were the two works?

13. Born in 1887, he became famous as a scientist and international civil servant, but he was often overshadowed by his brother who died on the same day as President Kennedy. Who was he?

14. In 1886 an unknown young painter arrived in Paris to see the last exhibition of the impressionists of which he wrote, "when one sees them for the first time one is very much disappointed and thinks they are ugly, sloppily and badly painted, badly drawn and of a poor color, everything that is miserable."

.

15. What was first set up by a group of French and British naval officers in 1887, and later became known as Xanatu? 16. It originally came from England in 1851 and almost im-mediately went to America. In 1887 it was moved to the place where it remained until 1983 - when to everyone's surprise, it suddently went off half way round the world. What is it? 17. A scandal over an illegitimate child had not stood in the way of his success two years earlier — but his marriage to a 22-year old girl in 1886 did prevent his repeating his success two years later. Four years after that, he had a third chance. Who and what was he in 1887?

Who was he?

18. Which colonial country was formed in 1887, allied to Germany in 1940, liberated by the British in 1945 and divided, and only again came under the same rule in the late 1970's?

19. Born in Switzerland in 1887, he became world-famous under a pseudonym which means "crow-like" and spent much of his life drawing up plans for the rebuilding of Paris, Rio de Janeiro and other major cities, none of which were ever carried out. He did, however, design one of the best known buildings in New York. Who was he?

20. 1887 was the year a novel Swiss invention was first manufactured in Germany. Esthetic and practical for men and womU.S. life that would later be popularized in Hollywood. Who was he?

22. 1887 marked the birth of a celebrated English writer of poetry and prose whose very close family relation with two other writers produced a fashionable movement of literary thought and style. Who was this titled writer?

23. He was born in 1887 in Pennsylvania but later became governor of another state. As the Republican candidate for President of the United States, be ran unsuccessfully against one of America's better known presidents. Who was he?

24. In 1887 he was working in the New York Customs House and writing a book of poems called John Marr and Other Sailors — although the work that has made him world famous had already been published 35 years earlier. Who was he?

25. In 1874, the eccentric owner of a major New York newspaper moved permanently to Paris. Tradition says that, 18 years later, the sound of a bird in the night convinced him to found a newspaper in Paris. Today, 100 years later, that paper is still publishing. Who was its founder, what was the new pa-per's full original name, and what was the bird whose nocturnal song was instrumental in its founding?

Your Answers

dotted lines. 17.	Please write or print your answers very clearly. Then add your name and address and cut out the response-coupon along the	16
181 avenue Charles-de-Gaulle, 92200 Neuilly, France. 18 1. 19. 2. 20. 3. 21. 2. 22. 3. 23. 4. 24. 5. 25. 6. 25. 7. 25. 8. 25. 9.	dotted lines.	17
1. 19. 20. 20. 21. 21. 3. 22. 3. 23. 4. 24. 5. 25. 6. 25. 7. 25. 8. 29. 9. 10. 10. Mail your answers immediately. 11. The Centennial quiz closing date is October 4, 1987. 12. Name 13. Address 14. City and Code		<u> </u>
1. 20. 2. 21. 2. 22. 3. 23. 4. 24. 5. 25. 6. 25. 7. 25. 8. 29. 9. 21. 10. Mail your answers immediately. 11. The Centernial quiz closing date is October 4, 1987. 12. Name 13. City and Code	101 avenue (Inaries-oc-Gaulle, 92200 Ivenilly, France.	
2 21. 3. 22. 3. 23. 4. 24. 5. 25. 6. 25. 7. 25. 8. 29. 9. 21. 10. Mail your answers immediately. 11. The Centennial quiz closing date is October 4, 1987. 12. Name 13. City and Code	1	
2 22 3 23 4 24 5 25 6 25 7 25 8 26 9 27 10 Mail your answers immediately. 11 The Centennial quiz closing date is October 4, 1987. Name 12 13 City and Code	. , <u></u>	
3. 22. 4. 23. 5. 24. 5. 25. 6. 25. 7. 25. 8. 29. 9. 21. 10. Mail your answers immediately. 11. The Centennial quiz closing date is October 4, 1987. 12. Name 13. City and Code	0	
4 23. 4. 24. 5. 25. 6. 25. 7. 25. 8. 26. 9. 27. 10. Mail your answers immediately. 11. The Centennial quiz closing date is October 4, 1987. 12. Name 13. City and Code		
5. 25. 6. 25. 7.		- 23
6.		- 24
6.	5	- 25
7.	6	
8.	7	
9.	8	
11. The Centennial quiz closing date is October 4, 1987. 12. Name 13. Address 14. City and Code	9	
11. The Centennial quiz closing date is October 4, 1987.	10	Mail your answers immediately.
Name Name 12 Address 13 Gity and Code		The Centennial quiz closing date is October 4, 1987.
12.	· · · · · · · · · · · · · · · · · · ·	Name
13.		
13 City and Code		
14 City and Code		
15 Country		
	15	_ Country

FRIDAY, SEPTEMBER 11, 1987

OPINION



A Chink in the Wall

When Richard Nixon made his historic visit to China in 1972, his hosts took him to inspect the Great Wall. The president was said to have remarked, "This is a great wall." The U.S. representatives who returned this week from the large Soviet radar at Krasnoyarsk also made a historic visit, to a controversial Soviet installation that the Reagan administration says violates the Anti-Ballistic Missile Treaty of 1972. Their visit also confirms the obvious: The radar is still where it should not be, and will violate a solemn treaty if it becomes operational.

Page 6

Still, the mere fact of the visit signals that the Soviet leadership wishes to do something about the anomaly. In the administration's long litany of alleged violations of arms treanes by the Soviet Union, the Krasnovarsk radar stands out as the most serious by far. Its shadow looms over the impending Soviet-American medium- and shorter- range missile agreement, which the Senate will want to be sure is cheat-proof.

The Krasnoyarsk device is a large phased array radar, whose beam is steered electronically instead of with a rotating dish. Such radars can be used for tracking objects in space, for giving early warning of attack and for directing interceptors against incoming ballistic missiles. To preclude the anti-missile function, the ABM Treaty specifies that all early warning radars may be situated only on a country's periphery, facing outward. Krasno-yarsk is some 500 miles (800 kilometers) from the nearest Soviet border.

When the radar was noticed by satellite four years ago, the Russians claimed its purpose was space-tracking. But a spacetrack radar in northern latitudes would most efficiently point south to see the space shuttle and the many satellites in equatorial orbit. Krasnoyarsk faces northeast. Besides, if it can space-track it can also do early warning, and is therefore illegally sited.

The Russians implicitly acknowledged a prohlem two years ago by offering to cease construction at Krasnoyarsk if the United States canceled the extensive modernizauon of two permitted early warning radars in England and Greenland. The Greenland radar is now completed but Moscow makes clear that the offer is still valid.

That is hardly a fair trade, since the radar upgrades in Greenland and England are prohably permitted by the treaty, while Krasnoyarsk certainly is not. But some arrangement should be negotiable, if the administration is prepared to seek a solution instead of reiterating accusations.

In permitting the congressmen to visit and photograph the site, the Russians risked possible intelligence gains by Washington for the sake of enhancing chances of resolving this and maybe other violations. They have opened a chink in a usually impenetrable wall. It probably reveals little that could not be seen from a so-called Keybole satellite. But it could presage a new understanding by Moscow of what is needed to verify future arms pacts.

- THE NEW YORK TIMES

Hart Missed the Point

Gary Hart keeps missing the point. Under sharp questioning on ABC television Tuesday, he insisted anew that the point was privacy. No, be said, be had not been absolutely and totally faithful to his wife. But having said so, be exhorted the national press corps: "Never ask another candidate that question," because it is no one else's business, and questions like that drive good candidates out of politics.

The point in this case, bowever, is neither privacy nor promiscuiry but recklessness.

Mr. Hart has paid, painfully, since disclo-sures about his philandering ended his Democratic candidacy in May. It would be surly to begrudge him his effort to shuffle the deck; he has much to contribute in his new self-proclaimed role of patriot. But the question of privacy he raises is larger than his demolished candidacy: How much privacy are presidential candidates entitled to?

There are two answers. The first is that on issues like health and finances, the public interest in disclosure already takes clear precedence over privacy. At least since Dwight Eisenhower's ilium became Topic A on the evening news, candidates have been expected to come clean about their health. Since 1972 that expectation has included mental health. Likewise for years they have made their tax returns public, recognizing a public interest in invading their financial privacy - even when that

causes heartburn, as in the case of Geraldine Ferraro and her busband in 1984. The second answer concerns other aspects of candidates' lives. Voters need to know about candidates' character and judgment, yet generally candidates deserve a presumption of privacy. Just because they are running for office creates no warrant to snoop through their trash cans. But

there is a difference between a presumption of privacy and a guarantee. If there is good reason for doubt about personal behavior, reporters may feel justified, even duty bound, at least to check it out, That is what happened in Mr. Hart's case. It was his behavior in the 1984 campaign that ignited the doubts. This year, his own aides warned against this vulnerability. In response, he pointedly invited moral scrutiny while continuing the same behavior. What was once questionable now became daring.

"New ground rules were drawn up here," Mr. Hart says, as though the only thing his experience teaches is that the media have suddenly turned willing to report sexual pec-cadilloes and singled him out. He is right that reporters, awed by power, once would never have dared ask public figures about private dalliance. But the reason Gary Hart's monkey business was alarming is not that he was so willing to see other women; it is that he was so ready to run reckless risks. - THE NEW YORK TIMES.

Iran Turns Its Fires on a New 'Great Satan'

By Amir Taheri

PARIS — With rising tension in the Gulf for a backdrop, Iran is caught up in the feverish passion of Muharram, the Shiite month of mourping for the martyrs. The faithful gather before sunset each day to pray, to beat their bare chests, to wail and shed tears, to inflict wounds on themselves with chains and razors, and to renew their pledge to kill and to die for Ayatollah Ruhollah Khomeini's revolutionary brand of Islam. Coming so soon after the Mecca clashes, in

which at least 400 pilgrims died - most of them Iranians - this year's Muharram processions are the largest and most passionate in years, accord-

ing to reports from several major Iranian cities. Until last year, Iraq, the United States and Israel drew most of the vitriol that Muharram unleashes against "enemies of Islam." This year, however, Saudi Arahia serves as the main villain of the piece. The other three "enemies" are mentioned largely as a matter of form. Ayatollah Khomeini himself set the tone in his

message at the start of Muharram. He described the Saudi royal family as mulhid, which means "heretic," and mahdur ad-damm, or "those whose blood must be shed by the true believers."

"I might forgive the American Great Satan," the avatollah said in his message. "I might even forgive Saddam Hussein," the president of Iraq. "But shall never forgive the Saudi heretics."

He vowed to avenge the "blood of our martyrs" by bringing down the Saudi government.

Accounts from both Iran and Saudi Arabia along with evewitness reports of pilgrins from several Moslem countries have made it possible to piece together a more accurate picture of what happened in Mecca at the end of July. It was neither an "innocent procession drawn in blood by the Saudi Army" as Tehran claims nor "a paramilitary attempt at disrupting the pilgrimage" as some accounts from Riyadh have suggested.

Evidence shows that the demonstration, carefully planned and led by people experienced in street politics, was not conceived as a pretext for provoking the bloody clashes that took place.

The aim of the organizers was to seize control of the Kaaba shrine in the Grand Mosque, Islam's holiest place, for several hours so that Ayatollah Khomeini's message could be spelled out for some of the two million pilgrims then in Mecca. Five mullahs were to address the gathering, which was to end with the passing of a seven-point resolution endorsing Tehran's views on the Gulf war, Israel,

WASHINGTON - In a year, the

entering its final, thunderous phase.

The Republican hopefuls — Vice President George Bush. Senator Bob Dole and the others — must be won-

dering: Can the economy's strong

The Democrats are surely asking

the same question. The economy now

belongs to the Republicans, Unless

things change in the next year, the Democrats may need a miracle to

Oceans of political commentary

will flow between now and then. Is-

sues and tactics will be analyzed.

Much of this outpouring will be irrel-evant. A presidential election is not

usually a careful choice between op-

posing political ideologies but, rath-

recapture the White House.

performance continue that long?

presidential campaign will be

Afghanistan and "a pan-Islamic administration" for the holy shrines of Mecca and Medina.

Clearly, the Iranians did not expect any strong reaction from the Sandis, who had swallowed similar demonstrations since 1981. The Saudi police, who are not allowed to bear arms in or near the holy shrine, were quickly pushed aside by the estimated 1,500 Iranian Revolutionary Guards who controlled the demonstration.

Some of the policemen panicked and began to run. This encouraged the Iranians to greater enthusiasm; cries of "traitors are cowards" rang out in the street leading to the shrine. Some non-Iranian pilgrims attacked part of the Iranian procession, provoking fistfights. Soon, rival groups were battling one another. By the time the Saudi police regrouped and, strengthened by special units, returned to restore order, the revolutionary crowd was beyond control. Shots were fired and the crowd began to stampede. Many of the demonstrators were old people and handi-capped war veterans in wheelchairs, and many died in the crush. Others died because of lack of urgent medical attention as the city was plunged into chaos for a few critical hours.

The Saudis apparently had feared that the Iranians would seize control of the shrine to prevent King Fahd from officiating at the ceremonies ending the pilgrimage. The mullahs have for years planned for and spoken of doing pre-cisely that. But it is almost certain that such a move was not planned for this year. The July demonstration was to be nothing more than a dress rehearsal for the main coup, which was to be pulled off some time in the future.

Since 1981, the Islamic Republic has created an impressive logistical support system in Saudi Arabia. It can house and feed more than 200,000 people thanks to a highly efficient organization. This year there were more that 153,000 Iranian pilgrims in Mecca. More than half of them were seasoned revolutionaries, including about 20,000 members of the Islamic Revolutionary Guards. Ayatollah Khomeini bas never made a secret

of his desire to extend his rule to Saudi Arabia, which he refers to as Hijaz and Najd, using the traditional names of the two main regions of the kingdom, He considers the Saudi state to be fragile and vulnerable to pressure. The aya-

now favors the incumbents.

wars and weak economies have con-

sistently forced incumbent parties

from the White House, The Korean

and Vietnam wars cost the Demo-

crats in 1952 and 1968. In 1960, Rich-

ard Nixon lost narrowly to John Ken-

nedy: the economy was in recession.

When Jimmy Carter beat Gerald

Ford in 1976, unemployment re-

mained high from the 1974-75 reces-

Of course, more than pocketbook

senator from Michigan.

very much like to be president.

Truman so little excited the Demo-

John Kennedy was said

to need less profile

and more courage.'

Top party figures said that he was too

young and inexperienced, that be should step aside for a more seasoned

politician such as Adlai Stevenson, Lyndon Johnson or Hubert Hum-

phrey. Eleanor Roosevelt said she

could not be enthusiastic about Ken-

nedy until he began to show "less

profile and more courage."

Ronald Reagan in 1980.

tollah's long-term strategy was to frighten the country's middle class, its security forces and the many foreign workers who help run the kingdom's economy, then to provoke revolts among the Shiites, who comprise about onetenth of the Saudi population.

The avatollah believed that the Saudi ruling elites eventually would flee to the West, as their Iranian counterparts did in 1979 when faced with the prospect of revolutionary chaos. He did not expect the Saudis to strike back at what was an early stage in his campaign to hring down the Riyadh government.

The writer, an Iranian whose books include the recently published "Holy Terror: Inside the World of Islamic Terrorism," contributed this comm to the International Herald Tribune.



'Star Wars': There's No Ro A Sensible Alternative By Flora Lewis

PARIS - Now some major critics of President Reagan's "star wars" program have come up with a proposal of their own for strategic defense research. It makes sense, and bolsters their claim that they are not just opposed to SDI because it is a Reagan obsession or because they love the bomb, but for scientific,

al coor the contract of the self-contract of known to the self-contract of contracts and further is contracted when further is contracted at the self-activities of contracted at the self-activities of contracted at the technical and budgetary reasons. From the beginning, informed op-ponents have said they favor continuing research such as was going on without fanfare before Mr. Reagan's startling 1983 speech. They said that such research would make a difference if reliable defense proved possible and that there needed to be a hedge against a Soviet breakthrough. But the arguments until now focused on what was wrong with the fantasy that a crash effort could make nucle The "Alternative U.S. Strategic De-

fense Program" drawn up for the Union of Concerned Scientists moves the debate forward by suggesting what can and should be done. It would cost about \$5 billion in the next two years. in contrast with the administration's request for \$13 billion.

Further, it would stay within the Anti-Ballistic Missile treaty (as interpreted by everyone except Reagan apologists), reserve decisions on commitment to a time when they can be made on sound knowledge, and enhance the possibility of cutting arse-nals of intercontinental missiles. By paying full attention to countermeasures the Soviets could take if the United States does deploy elements of a missile defense in space, and which America could take if the Soviets deploy first, it would belp ensure

against dangerous mistakes. The heart of the proposal is to concentrate on essential basic research rather than plunge ahead with engineering and demonstrations with inadequate scientific foundation. As the report points out, the current pro-gram has been manipulatively revised in an attempt to lock in future administrations, and tailored to the political calendar, which has nothing to do with science or strategy.

The report stresses work on technol-ogies that could defend U.S. missiles in the foresceable future, long before anyone can tell whether it would ever be possible to crect a nationwide shield. While such a program would by no means kill SDI, it could bring the Soviets to accept the 50 percent reduction of strategic missiles that would crown Mr. Reagan's record. The study is technical, looking at

volume of imports has bad a higher price tag. Adjusted for price changes, the trade deficit has declined about each part of the SDI program and analyzing what is promising and what is wasteful. Its anthors, Michael 18 percent since last summer. Democrats cannot draw much satisfaction from this overview. Of Brower and Peter Clausen, call it "ilcourse, huge problems persist. The lustrative, not a precise recommendatrade and budget deficits remain im- tion." But they use detail and lucid mense. The recovery has been un- reasoning to support their definition even; parts of the Farm Belt and Oil of what would constitute a "sound Patch are still depressed, and the pro-portion of Americans below the offi-of what they call SDI's "floundering, unfocused and distorted" priorities. cial poverty line has not dropped much. But converting these problems Driven by the desire to have something to show before the end of Mr. into potent campaign issues would Reagan's term, SDI is "putting its eggs in fewer and fewer heavily funded require some economie turbulence. Voters are more impressed with tangible, present successes than with baskets," although in important areas future, possible problems. "Most it is much too early to choose the best approach, the authors explain. Americans believe the country is on They urge research on sensors and the right track, and they are optimistic about the economy," writes the systems into which future weapons opinion analyst William Schneider in could fit, rather than on the weapons themselves, which can provide sport tacular demonstrations but he useles the National Jourgal. In that climate, he said, other issues affect their outwithout a coherent context. A cynic must wonder: Have the Such research could prove worthwhile even if space defenses are never deployed, because the ideas could work for other parts of American defense planning. Negotiation with the Russians on amending the ABM treaty should clear up ambiguities in the language and new questions deriving from technological advances since the treaty was written. This could remove the major obstacle to the reductions of long-range missiles, on which Mikhail Gorbschev and Ronald Reagan agreed in Reykjavik. All involved but the president himself have acknowledged that there is not even a hope of effective defense unless the offense is limited. Otherwise, there would be a new race for more and more of everything, even more upsetting than the hug resulting from President Kennedy misguided decision to go for multiple warhead missiles as the answer to ear-

Sector and a ignan Gan Maria II. Kara person of the providence of the second secon should be the second the book of the second andan of the second side to tell wells wher dramatic the second structure they I have the at the time what we get ? of product the extract of the . Inen ad the territy of a state geni int leat the set to se medication when he for infe Be Hope - Danse inc This al S Am , is or taken in a sortid. T ar pirce stantine and stress hard datend bern part, ratio eller. day off fom tamps of the first art Corpetithic

WEAK William H Web I an and Architectury of central where his country are cheers for intran table in prosion is not intran table of the States will due the the Country States will due the hands are provided oper-age human and schering. from where the transmission is a burn where the transmission is and the transmission of the transmission where the transmission is a burn where transmission is a burn where the transmission is a bur

NUCES IN A STATE OF THE STATE O the of enterments, since far the of enterments, since far the of the state far and the state for the state f

A power in a construction of the na-

an activities interest premise that activities for the state of the st

at the first sector and

at the posterior centre and denser that are examine of democ-thus they and error the suppos-

and an and a company second

Martin Constanting of Statutes

nd and the sector of the secto

there were and again in the refl of make were an article size a and

ante of sector and for event actionals and or all proposals for event action. If an statis head an official not other-anted in clancestine activities. Oct

and the defourted and the states of the stat

rila His accentizions predecos-real dan Case portuited such de rilam Case portuited such de argano B Alan Formatica to report grea

other Natural Antibiotic 1 w

den mlacker de tratter

fends the credition of the

.45

C)

Ne

NC2

00

an

œ

1122

ويل ا

eta

TH-

لنجرح

atom a New Cost program, but bad entral arrest of the a lacksed Scar ann measc e contrate masicgs atomis were perty spice at Fitzsamφ¥1. al watched the colored use this T more on acute to the full publicity the problem cannot be the second bask hol: and did growing inducted would also

solved was transferred on 1941 and

ADVER



By Robert J. Samuelson present and recent past. Prosperity When there is a general sense of well-There is nothing subtle about this.

being, people are less eager for change, Other issues have less im-Since World War II, only unpopular pact. Thoughtful Democrais know this and must have silently cheered. last week when the Federal Reserve raised its discount rate, the interest rate charged by the Fed on its loans, from 5.5 to 6.0 percent. Higher interest rates could mean the economic recovery is fraying at the edges.

Time will tell. But for the moment, the recovery endures. Commentators have termed the economy's performance this year "moderate." "slug-gish" or "creaky." Language ob-scures reality. The recovery that began in late 1982 has now entered its sion. Double-digit inflation was Jim-my Carter's chief liability against issues matter in politics. But they are 58th month. Of the nine postwar ecoer, a crude public referendum on the critical for middle-of-the-road voters. nomie recoveries, only one, the 106month recovery between 1961 and 1969, has lasted longer, and arguably

If Recovery Lasts, the Republicans Can Hardly Lose

creases are modest. The same can be said of productivity growth, the source of higher living standards. Business output per hour has increased 1.9 percent a year, less than the 2.6 percent average for all postwar recoveries but better than the 1.3 percent recorded in 1975-80.

The trade deficit is turning around.

Export volumes are up, import vol-umes are down. The deficit figure,

which has not dropped, obscures the

shift. Because a depreciating dollar

means imports cost more, the lower

Those Phantom Flights

best efforts of passengers to take advantage of them. We refer to those seemingly convenient flights that apparently arrive and depart faster than the human eye can detect that are never around for boarding, even though great numbers of people have made reservations for them, based on what is listed in official schedules. It is not until passengers arrive at the airport that they learn of their flight's nonexistence, often explained as a "delay." Anyone who has booked one of these phantom flights is then informed briskly that the next somewhat similar flight may be leaving sometime soon.

People are fed up with this and other shoddy service practices of airlines, and the furor is finally prompting even the Department of Transportation into some insulfi-cient action. With Congress already poised to enact a bundle of good, bad and/or ineffective measures, Transportation Secretary Flizabeth Hanford Dole has ordered major airlines to provide statistics about flight delays and lost baggage. Will that do it?

Never. A blast of bad publicity may embarrass an airline or two into printing more honest schedules, but there is much more to

Over the years, certain American airlines be done. In any event, the idea of providing have scheduled some flights that defy the these flight statistics was proposed months these flight statistics was proposed months ago by the industry and comes after six large airlines already had agreed to improve their performances on flights serving Chicago, Boston, Dallas-Fort Worth and Atlanta.

But as officials of many of these and other airlines, and members of Congress as well, have noted, the scheduling problems will not be solved until other steps are taken, including the hiring and training of more air traffic controllers than the Reagan administration has been willing to accept and more spending for better equipment and facilities. With more people than ever now traveling by air, and seeking the most convenient times to do so, more sophisticated machinery and the staffs to handle it are essential.

In the meantime, there is nothing wrong with seeking more truth in scheduling from airlines. But those airlines that continue to demonstrate blatant disregard for anything resembling serious scheduling should be denied the very prime access they covet. If Secretary Dole will not crack down any harder or move to improve airport capabilities, it will be up to Congress to respond to the growing public furor.

-THE WASHINGTON POST.

No Excuses on Urethane

Studies two years ago revealed that some alcoholic liquors contain dangerous levels of urethane, a potent cancer-causing chemical. American scientists have yet to pinpoint the exact cause of the contamination. which seems to occur naturally in fermentation and is confined mostly to certain brands of bourbons, sherries and imported fruit brandies. Meanwhile, the higger mystery is why the U.S. Food and Drug Administration will not take even modest steps to reduce the potential hazard. A responsible FDA ought by now to have followed Canada's lead in setting urethane limits and recalling those products that exceed it.

Almost undetectable traces of inethane appear in many femiented foods, including logart. By contrast, U.S. government scien

tists report urethane levels posing a cancer risk for moderate drinkers that is up to 100 times higher than what the FDA normally considers acceptable. The agency's top toxi-cologist holds that "ranking substances by the threat they pose to cause cancer in humans, urethane would he first, second or third." Yet the agency insists that urethane in alcohol poses no immediate threat. Spot checks show that some brands are higher in urethane than others. Rather than

publish the results, the FDA has sought to keep them secret. At the very least the public needs to be told which products contain high levels of urethane. While the agency refuses to act on its own to protect the public, it is up to Congress to force the issue.

HIE NUE YORK TIMES.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR, ELessine Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers FRANÇOIS DESMAISONS, Circulation Develor • ROLF D. KRANEPUHL, Advertising Sales Develo International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France Tel.: 11146.37.93.00. Telex: Adventising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698

Directeur de la publication: Walter N. Thayer.

Educe for Asia: Michael Richardson, 5 Contention: Walter N. 116967. Educe for Asia: Michael Richardson, 5 Contentionry Rd, Singapore 0511. Tel 472-7768. The RS56928 Managing Dir. Asia: Michael Genn, 50 Glaucester Road, Hong Kong, Tel 5-3610616. Toles: 61170 Managing Dir. U.K. Robin MacKichan, 63 Long Acre, London WC2. Tel 836-4802. Telex 262009 Gen. Mgr. W. Germany: W. Lauterbach, Friedrichter, 15, 6000 Friedklart M. Tel (069) 726753. The 116721 Pres. U.S. Michael Canno, 850 Thard Are, New York, NY. 10022. Tel G12) 752-3890. Telex 427173 S.A. gui capital de 1.301000 F. RCS Nanterre B 732021126. Commission Partiare No. 61337 4: 1987, International Heruld Tribune. All rights reserved. ISSN: 0294-8052. IFABC

Democrats: A Bum Rap Now, as Before WASHINGTON - You see it By Carl Levin everywhere, in newspaper sto-The writer is a Democratic ries, on the television news: The Democratic contenders for the 1988 U.S. presidential nomination are re-ferred to — and then dismissed — as his 1932 nomination. Walter Lippthe "seven dwarfs." mann spoke for many in the Demo-

There are slight variations on the cratic Party and the nation when he theme. Recently a leading Democrat-ic pollster called the Democratic condistnissed Roosevelt as "a pleasant man who, without any important tenders "midgets in the public mind." qualifications for the office, would It has gotten so had that Governor Mario Cuomo of New York has felt the need to label the dwarf charactercratic kingmakers that some of them ization "unfair." On the contrary, he tried to block his nomination in 1948

said, the seven candidates represent an "embarrassment of riches. Dwarfs. Midgets, Those who dismiss the Democrats' candidates as too "diminutive" to be president are saying these candidates lack the stat-

ure of some of those who have chosen not to run this year: Senators Sam Nunn and Bill Bradley and Mr. Cuomo himself. They are also saying that the candidates now slugging it out in Iowa and New Hampshire do not measure up to Democratic nomi-

nees of the past and particularly to past Democratic presidents. Mr. Cuomo is right. This characterization is patently unfair. In the last half-century or so, the Democratic Party has nominated, and the country elected, three presidents who have come to exemplify the best attributes of the Democratic tradition: Franklin Roosevell, Harry Truman and John Kennedy. None of the three was viewed as a particularly signifi-

cant figure before his nomination. No one called them larger than life. Roosevelt had been governor of New York for a grand total of four years at the time of his nomination for president. His last government position before being governor had

been assistant secretary of the navy, a job '.e relinquished 12 years before didates should be obvious. But there

it was sustained by the Vietoam War. No one should expect rapid, spec-tacular economic growth in the fifth year of a recovery. What is desirable is steady expansion that is adequate to absorb the rise in the work force and to create higher living standards. That is precisely what the economy seems to be producing. Consider: Modest growth continues. For

1987, most economists expect an increase of about 2.5 percent in the gross national product. That is the average forecast from the 51 economists surveyed by the Blue Chip Economic Indicators. Their average estimate for 1988 is 2.9 percent.

Over the past year, the number of jobs has risen 3.2 million. The civilian unemployment rate has failen from 7 percent in July 1986 to 6 percent in August 1987. Since the start of the ecovery, the number of jobs in the United States has grown 14 million. Living standards are rising faster than in the late 1970s, though in-

Republicans cooked the economy for the 1988 election? A few years ago, a Republican strategist might have ad-vised the White House to: (1) Promote a dollar depreciation to make U.S. exports more competitive. (2) Nudge out Paul Volcker as Federal Reserve chairman, since his anti-in-

flation zeal might make him too eager to restrain the economy. (3) Ignore the hudget deficit. Despite the longterm benefits of smaller deficits, higher taxes and lower spending might initially hurt the economy.

look only "on the margins."

In a nutshell, that bas been the administration's economic policy. Is it coincidence or strategy? Whatever the truth, Republican prospects may be riding on borrowed time. No recovery lasts forever.

This one could end in numerous ways. Inflation could accelerate, in part because a depreciating dollar raises the prices of imports. Debtladen consumers could further slow their spending, while feeble foreign economies fail to provide an offset-

and hearten Democrats is that the economy may be running ahead of schedule. In September 1987, it may have achieved the dull, reassuring prosperity that Republicans had enisioned for November 1988.

The Washington Post.

IN OUR PAGES, 75 AND 50 YEARS AGO

Tsar Ferdinand of the Bulgarians knows how to walt. For that reason the war between Bulgaria and Tur-key, which a few "irresponsible" English correspondents are predicting, is not likely to be precipitated by him. He sees, as the Herald's Sofia correspondent remarks, that "the fruit is not ripe yet. He knows that each day the situation of Turkey in Macedonia is weakening and the Turkish army is becoming more demoralized. Therefore to wait is to gain." Of all statesmen. Tsar Ferdinand is the one who appreciates most the power of a waiting policy. Time after time during the past 25 years he has resisted, and ment of the Macedonian question.

ly Soviet missile defense programs. There is not much hope that Mr. Reagan will consider this sensible al ternative. He is too emotionally com mitted to his vision to make a comparative analysis. But the campaign is starting now. Presidential candidates who are interested in offering a search for a much better bet on defense than "star wars" offers would do well to study this report. The New York Times.

1912: 'A Waiting Policy' 1937: A Nod to the Nazis PARIS - [A Herald editorial says:] NUREMBERG - For the first une. the western democracies of America. Britain and France recognized officially that the National Socialist party is established in the Third Reich when their diplomatic envoys participated in the annual Nurem today [Sept. 10]. They are only staying in the venerable Bavarian city little more than 24 hours, and their

representation is limited to an appearance at the superbly beautiful demonstration of the Nazi political district leaders tonight. LONDON - Another gesture of friendship between Britain and Germany came with the announcement that Field Marshal Sir Cyril J. Dever dominated, the impulses of his peo-ple and army for the war which so Staff, would attend the combined was many believe essential for the settle- maneuvers by the German army navy and air forces next week.

Doctor Fernando Se Ministro de Energia v Minis In August 1984, the Government of Constitutional President, Ing. León Febrer abland petraleum policy guidelines with adexploration of hydrocarbons. Execute ad Mines, the guidelines set out the foll To explore, through foreign com tion hectares, two and one holf million Anazon region, ond one and a half million ander that, in the next four years, Ecuar dinown reserves by approximately two b mount of investment required amounts to sploratory wells and twenty thousand ki

To develop, through the Petroleum tarian State (CEPE), exploration activities dares located in areas close to the trans Amazon region, the goal being the d th a copacity to produce at least 500 m Since 1984, when this policy was a entioned have been fulfilled up to 75 accusfully four calls for tender. Eleven of trices for the exploration and exploitati ten signed and the exploration of 3 million of 5 million

investments secured by means of the su 100 million dollars, which shall be used Plantory wells and 16,000 kitometer hitoleum, Occidental and Conoco, presented, have already discovered fields of theloped in the next few years. CEPE is in the ord has built 2,000 kilometers of sek At the At the present time, after four Colls ponies associated in consortiums have operators are: OCCIDENTAL, BELOD ALM, TEXACO, CONOCO, TENINECO, I CANADA, which is an authentic pro th for petroleum in Ecuador and of the and contractual conditions with Nor has implanted in the contracts for a

ation of a hydrocarbons. I use of the current year, the Fifth Ca purpose being to fulfill the goals set

or with regard to exploration. This F one under the Government of Preside solied for lenders for five blocks in the an Amazon region and one block a blocks are indicated on the adjoining the Government of Ecuador considers a monthly mportant in the contracting process of a fe percleum transportation infraster anidering the conditions of economic do, the clority of the rules governing is the foreign at the oil exploitation between the breign enterprises as well as the d of Ecuador trusts that this fifth Call for? to great number of oil companies and less total on October 15, the last day for the

State of the state of the state

The Washington Post.

Editor" and contain the writer's signaittre, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

Jackson has been a national civil rights leader for more than 20 years. even though he was already presi-That is why this "dwarf" talk is a hum rap. The Democratic contenders dent, having moved into the White House upon Roosevelt's death. He are a competent, experienced group, None of them yet has voters on their feet cheering, but it is still five months until the lowa caucuses. It is was dismissed as the "little man in the White House." Leading Demo-crats tried to entice Justice William O. Douglas and General Dwight Eiway too early for candidates to jell. Just give them time. And, better yet, give them a closer look. The eventual winner of the Democratic presidential nomination will, like past nominees, find that his im-

been a member of the House of Rep-

resentatives for 12 years. And Jesse

age is instantly transformed by the mere fact of his success. That is the way it works, and always has.

Letters intended for publication should be addressed "Letiers to the

senhower into contesting Truman for the nomination. Even at the convention that nominated Truman, there were delegates singing about how they were "just mild about Harry." Kennedy was hardly viewed as a heavyweight when he sought the nomination for president in 1960.

of Arizona for eight years.

is one big difference. Many of the Democratic contenders in 1988 have more impressive records than those possessed by the leaders of the past. Look at the issue of experience. Where Roosevelt had been governor of New York for four years when be was elected, Michael Dukakis is in his

Truman bad been a U.S. senator 10 ting stimulus to U.S. exports. years when he was picked as Roosevelt's vice president. Joe Biden will What ought to worry Republicans, have been in the Senate 16 years by November 1988, Paul Simon will have served in the House and Senate for 14 years, and Al Gore, at age 39,

ninth year as Massachusetts governor, and Bruce Babbitt was governor

for 12 years. Dick Gephardt will have

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

OPINION

01967 HERBLOCK

There's No Room for Covert Operations

N EW YORK -- William H. Web-ster, the new director of central intelligence, has established closer con-

trol of covert action. Three cheers for that; but even tight supervision is not enough, as the United States will discover again unless secret political operstions are banned altogether.

Secret intelligence-gathering, from advanced technology to a human spy m a foreign carital, is indispensable. But secret efforts to achieve political change, from subsidies for political parties to the overthrow of governments, pose far more problems than they are worth. When exposed, they embarrass the nation and crode the credibility of the president; even when not known to the American public, they often damage rather than further U.S. interests.

Secrel activities offer presidents the alluring bul often illusory promise that they can achieve foreign policy goals without the bothersome debate and open decision that are staples of democracy. Thus they undermine the supposedly open nature of a democratic society, and can blacken its name. Mr. Webster seeks to minimize these

dangers, made clear once again in the reflections of a former attorney general Iran-contra scandal, by establishing a committee of senior intelligence officials to review all proposals for covert action, placing at its head an official not otherwise involved in clandestine activities. The new director also has re-estabturther, a would starte lished a proper chain of command within the CIA. His adventurous predeces-Anti-Ballistic Missile transfer sor, William Casey, permitted such operatives as Alan Fiers, chief of the argued that sectory the Central American task force, to report great an influence on foreign policy, appringing to a time when the made ou could knowledge

By Tom Wicker directly to him, skipping several layers

of management. That gave freer rein to Mr. Casey's taste for secret operations, as well as to those of subordinates whose energy and daring appealed to him.

Chain-of-command consideration should weed out most of the more harebrained schemes that the cover of secreсу and the absence of accountability tually always spawn. A report on Mr. Webster's takeover of

the CIA by Stephen Engelberg to The New York Times (IHT. Sept. 9) de-scribes him as "not opposed" to covert operations. The steps he has taken display a healthy skepticism, nonetheless, and his voice could be a strong influence on the next president if he should recommend cutting back secret activities to

intelligence-gathering alone. A strong argument for this approach exists, not just in the long record of dubions, failed and disastrous covert operations, from the overthrow of Guatemala through the Bay of Pigs to the Irancontra fiasco, but in the reasoned and undersecretary of state. Nicholas deB. Katzenbach, who held

those and other offices in the Kennedy and Johnson administrations, wrote in October 1973 that the United States "should abandon publicly all covert op-erations designed to influence political results in foreign countries." In an article in the journal Foreign Affairs, he argued that secrecy had become too

which itself was too oriented to "Cold War concepts of 'national security.'

Mr. Katzenbach asserted that the disasters of Vietnam and Watergate had made it clear that foreign policy, to be effective, "must be based on policy and factual premises which are accepted by the overwhelming majority of the Amer-ican people." The truth of that has been demonstrated once again by the Iran-contra disclosures, which have brought "confidence in the honesty and iotegrity of both the president and the presidency" to another low point of the kind that prompted Mr. Katzenbach to write his article 14 years ago.

Nothing was done, unfortunately, to carry oul Mr. Katzenbach's recommendations that there be no further "secret subsidies of police or counternsurgency forces, no efforts to influence elections, no secret monetary subsidies of groups sympathetic to the United States, whether governmental, nongovernmental or revolutionary." If such activities had been banned, and secret operations overseas confined to "the gathering of intelligence information," there could have been no Iran-contra scandal. The contras could not have been secretly organized and funded, as they were by the CIA at first, nor could they have been maintained later by the lies, deception and trickery of adventurers on the National Security Council staff.

U.S. servicemen are risking their lives in the Gulf, moreover, primarily to redeem the loss of American credibility and influence in the region caused by disastrous "covert operations" in Iran The New York Times.

LETTERS TO THE EDITOR

The Rickover Reform

The pathetic ignorance of the average American high school student is not n new phenomenon ("U.S. Report Warns of 'Startling Gaps' in Humuntties Learning." Sept. 1). The late Admiral Hyman Rickover was sounding the same alarm more than 30 years ago. I once heard him propose an obligatory first step for any meaningful educational reform; Take all the colleges of education in the country and put them under 40 feet of water!

Lille, France,

The Tiger Still Has Teeth

After perusing Leonard Koppett's opinion column, "Princeton: A Toothess Tiger Is Shot Down in Academia" (Meanwhile, Aug. 36). 1 decided that two great institutions, Columbia (of which he apparently is an alumnus) and my alma mater. Princeton, deserve more respect than was delivered by his article. which I found sophomoric.

I would be most interested in knowing what courses Mr. Koppett took at Co-

lumbia, for his use of Brooke Shields's academic transcript - one student out of several thousand at Princeton - to condemn the university's academic standards as being in "total disintegration" shows an astounding lack of logic, com-

lum to be valid. However, Mr. Koppett chose to deal in snide innuendo, glib vice. Perhaps if Mr. Koppett had particito their content and value.

As a graduate of both Princeton and Columbia, it seems to me that Mr. Koppett's scathing attack on Princeton proves nothing except that he is arrogant, insecure and an embarrassment to his alma mater.

THOMAS C. PORTH. Manila,

How to Escape a Quagmire In "Afghanistan; The Resistance Has

See, they used so much secrecy and deception because

what they were doing was so legal and straightforward."

an Opportunity" (Aug. 18). Barnett R. Rubin says, "Moscow may be considering new ways to extricate uself from this quagmire." What new ways? Only one exists: Get the hell out in a hurry. WILLIAM PASSIGLI.

Tenero, Switzerland.

The Western "expeditions" into the Gulf cannot but cause great concern. To permit this spirit of confrontation to ferment, perhaps reaching a bloody stage, will only exacerbate the bateful atmosphere in Iran. Furthermore, it will crush the embryonic moderate wing in

Ramatuelle, France,

By Submarine to the Titanic: A Quest for Pieces of the Past

By William F. Buckley Jr.

To bis left are two more little video screens, one of them indicating the fullview action of the prosthetic arm whose manipulation permits the Nautile to recover artifacts as daioty as a brooch. Each item is extracted with the precision of a surgeon's scalpel, and inserted either into the submarine's marsupium or, if too bulky, identified with a floating flasher, to be brought up later in a hasket made huoyant by plastic corks. My job, as "observer," was constantly to strain my eyes to the right, lest we glide by the objective, and to direct the

attention of Georges to any object I thought especially interesting. My problem at first was that I found everything especially interesting, which would not have been the case after six weeks of diving. (It is too fatiguing for the same divers to go down on successive days: it is one day on, two off). Soon, however, I came to know when to bid legitimately for the attention of Georges and when simply to think, "Forget it. Just one more teacup from the Titanic."

It is all being carefully husbanded. scrubbed and put back in saltwater tanks for preservation. A French national laboratory will take it from there. Its members will have, to exhibit museums, more than 100 articles taken from the ocean floor, including the doctor's satchel we spotted and the gentleman's gold cuff-link case.

The Nautile is a technological miracle, hut if the people who run Disney World ever decide to imitate it for public consumption, they will need to make generous alterations. On climb-ing out of the Nautile nine and a half hours after entering it, I reached for a description to satisfy the curiosity of a graphed: a man's value, a part of a young American associate of the spon-leaded window missing from the larger soring company, who wanted to know soring company, who wanted to know what it was like.

It is, I said, something like hiring John Kenneth Galbraith, Haystack Calhoun and Jackie Gleason to move into a 1950 Volkswagen Beetle and jointly play a Bach toccata on a two-console organ.

No one larger than 5 feet 6 inches (1.6 meters] can ever stretch out his legs. A cold aluminum har bisects the stomach if you are lying down peering out of the porthole (there were six and a half nonstop hours of that), and it does the same chest, reoriented the little sub in the to your back if you try to lie down on the 90-minute trip down and the 100-minute trip up. You can sit with your knees bent, but you must not lean back; you might push one of those thousand toggle switches - who knows, maybe the one that will add your watch and shoes to

> It is one hell of an enterprise, Universal Press Syndicate

ADVERTISEMENT. ADVERTISEMENT ECUADOR MAKES FIFTH CALL FOR OIL TENDERS AND FULFILLS ITS HYDROCARBON EXPLORATION

÷...

- -

· • ·

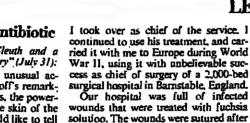
Another Natural Antibiotic

United States does deplete of a missie delense n ster which America could taking Frog Solve a Medical Mystery" (July 31): - I have read your most unusual ac-count of Dr. Michael Zasloff's remarkable discovery of magainins, the powerful natural antibiotic in the skin of the African clawed frog. I would like to tell of another dramatic natural antibiotic that I have used in my 40 years of surgical practice: the extract of the

] first learned of this medication through the chief of surgery of the Fitz-simmons Hospital in Denver, once the largest U.S. Army hospital in the world, Two or three mastoidectomies had cusboys from camps of the Civilian Conservation Corps, a New Deal program, but solution in infected ears, no more masoidectomies were performed at Fitzsim-. mons, I watched the colonel use this substance on acute tonsillitis patients and the problem cleared up in several days, as did grossly infected wounds,

דאר וירוזי ואיראי אלא tomarily been performed every day on orgies that would defend USE in the fore-scable future let ansime car tell whether and after several days of using a fuchsia he prossible to creat a sea stuck! White such a paper by not means kell SDL northe South to score the 92 realization of similar merwould chove Mi Reserve The colonel was transferred to 1941 and The sum is technicility

Regarding "Scientific Sleuth and a



thorough cleansing, and practically all of them healed without any problem. Ironically, about this time the surgeon general issued an order that all wounds

were to be left open for days, and, if not infected, they could then be sutured. This order only served to prolong the recovery rate by several weeks. This also prevented our using the solu-

tion on gangrenous limbs, all of which thus had to be amputated. My colonel had two authenticated cases during the Spanish-American War of gangrenous legs saved by using the solution. This could not be done with today's therapies. The solution is made by dissolving basic fuchsin crystals in water or alco-

bol: it costs about 10 cents a gallon. WILLIAM H. DUNCAN, M.D. Montreux, Switzerland.

mon sense and professionalism. I myself found Miss Shields's curricu-KARL H. RAAB.

humor, hias and sarcasm. In doing so he did the education offered at Columbia and Princeton an acrimonious disser-

pated in Miss Shields's courses, or at east done more than learn their titles, he would have been better informed as

Kassel, West Germany.

LEE G, MESTRES.

the Iranian leadership,

a world consensus that condemns the Gulf war. Regional powers such as Syria could try to persuade Iran, in its own interest, to relinquish its confrontational attitude and change its ways.

which are the other two portholes. And the collection on the ocean floor. in front of him, just beyond the porthole. Pictrot bas two small television

the report points out theart blooms of the fochsia plant. grain has been manipulande in an attempt to lock in long extrations and tailored to the

cal calcodar which has aching

The heart of the proper, concentrate of exemple search rather than plunge the באקות המשל שהרביונים inadequate vientia longe

which rescales would make it he and that the new in here in here is a second of the second sec Aut the at some in the and the source of the that a crise effort could only ar weapons "imposen and the The "Alternative US Source focuse Program" drawn who timen of Concerned Source the defence forward by source Uncen of Concerned Science, the debate formed by Statistic Can and should be done lines advant S² billion in the neuron its confitaan with the administra-tic confitaan with the administra-

request for \$1.1 hillion.

made on second survey of the provident o

paying full attention in care

sures the Sources could the

ets deplay first, it would here

שבוחיו לבחורה שי השבולה

with science or strategy.

cach years of the SDI man

analy one what is please

what is a sector its putters to

Rower and Peter Case 2

tertial or not a piecement trend T line they use deal zh-

reasoning to support the de-

of what would aresting? · strategie delense might z

of what they all SPUT The

Dearers in the dear what

thing to show before in cit

potterns nave som nev lange ittig research anch as vit ind without taittie before it statting lost operch like in soch research would make it much research would make it

Alternativ By Flora Long PARIS - Now where any defense research in market with party and at their was for a defense research in maker with plat opproach to SDI beauty manual observing of beauty Reason provide to be technical and budgetan bet icons the becoming bet irons the becoming bet penetits have said they lander icons research such as the

'Star Wan

A Sensible

•

il.the 4ñd

恥

나ㅋ

me.

i gi i i i i i i

theor

ave.

He

S la l

TIN

e the

- Par

Wint

3e

e can he

Th. the

indardy.

bas in-

ess than

all panes.

1 Jhe 1 3

Stanlard.

awi tad

wies the

g dellar

+ Louet

a higher

manifers.

a went

with set-

100.07.75%

and CAL

1 HE ET 1-

the cals-

1. 4. 1. 1.

ા અલ્વાની

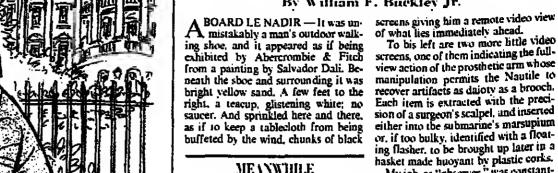
if M ut the

ïΝ

figure,

111 UN 10





MEANWHILE rock formations, about the size of a human wrist. Coal. And all of this I was seeiog through a glass porthole that

was a foot (30 centimeters) thick. We were gliding over a few acres of ocean floor toto which the sinking Titanic had disgorged a small part of the paraphernalia of the 2,200 people traveliog exuberantly on the maideo voyage of the vessel across the Atlantic. I wondered: Was that shoe I saw covering a human foot on the night of April 15, 1912? The answer can never be known certainly, because the men and women who died when the Titanic went down were on the surface of the water, frozen to death. The exception was the ship's engineers, who fought

hravely below to maintain electric power on the great decks above them. We stopped to fetch the teacup. By common agreement the expedition's

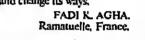
entrepreneurs have decided not to excavate personal articles. But if you pick up (as we did) a pocketbook, open it, and find inside a woman's wristwatch, you do not toss the wristwatch out.

The foraging resumed. We aboard the \$20 million French miniature submarine Nautile were looking for three specific objects, previously photowindow now reconstructed, and the loose-lying control levers that had fall-en from the bridge from which Captain Edward Smith had ordered the engines

to shut down after the iceberg was hit. Turn to 130 degrees, then go for 60 meters," the voice from the radio came in, giving the instructions of the navigating coordinator aboard the mother ship, the French vessel Nadir, two and a half miles (four kilometers) above us. Georges, the senior pilot, lying on bis iodicated direction and we crept noiselessly forward, a yard (about a meter) above the yellow sand. The co-pilot, Pierrot, sat on his little chair. He looked through his porthole, the top of an isosceles triangle at the base of

Consensus Needed in Gulf

The best solution is to develop further



Respansation Sillin Trans 5 12 1 m lower and level hasht को भगरे haven's height to the 编程 神经的 HALFMAN DE STRAIN DE MARE "Nont approximate the authors open 15 18 19 they are to cate as perfertie. as aform only which have a gree the would be easily than rated (m) (m) themselves, which an prod himair wir mid. Die eiler ehmennettetternetigte without a contract cont

dropped, unformers and automation

Nach research could per and the weise !... while even ! what it man fightered the store the start weak his eases put of a 12 ag C 3 आग मर्न in make the known is a straight live (2) treats shows a rate prime lesteral the contribute are tracted antrais merny from to have start and property setting the stands and write The concern care Algebra Barrely and ្រុះប្រក Befenting Hibber in all applies Maint pushicia chevi ana apira saan mini Revi ata a saarii a with star administration to an administration payers in the state of the haterer delever and the Collema into meria ANY NO. W. LONG THE 177 T T 8 more than one of the No. 11

Salar - Scheller - Scheller And an Internation of the second state ----garage in principality are done the beauties of f - cé giện auffant Regerene and the second second 255 P. 1 Sec. 400. . I' ---that the purplet of

in dias when one

en and an and a sec

.L. #*

Boden level

с. - С.

· · · ·

. . 7

1.10

1.75 1ND 50 YEIRS# 1937 Value dir Ant Office Sec. 1 gasies en com s. 1946 - A. 1972 a- 1 - $\mathbf{X} \rightarrow$ $\sim 10^{-1}$ sin in £ 1.00 5 . C a de la constante de la constan Constant of the x 4 - 2 - 1 545 (P.2) - P.1 Tag 14 _ ...: 11.3750 a sector A ____.

an 2 1

1. A is and itser-· · · · · and the state



Sinistro de Encusia y Mi

In August 1984, the Government of Ecuador, presided by its Constitutional President, Ing. León Febres-Cordero Rivadeneyra, established petroleum policy guidelines with regard to the exploitation and exploration of hydrocarbons. Executed by the Ministry of Energy and Mines, the guidelines set out the following main objectives:

-To explore, through foreign companies, a land area of 4 million hectares, two and one half million of which are located in the Amazon region, and one and a half million On-Shore and Off-Shore, in order that, in the next four years, Ecuador may renew its potential of known reserves by approximately two billion barrels. The minimum amount of investment required amounts to 400 million dollars for 50 exploratory wells and twenty thousand kilometers of seismic lines. -Ta develop, through the Petroleum Corporation of the Ecuadorian State (CEPE), exploration activities in an area of one million

hectares located in areas close to the transportation infrastructure of the Amazon region, the goal being the discovery of new reservoirs with a capacity to produce at least 500 million barrels.

Since 1984, when this policy was announced, the objectives mentioned have been fulfilled up to 75% after having completed successfully four calls for tender. Eleven contracts for the lending of successfully four calls for tender. Eleven contracts for the lending of services for the exploration and exploitation of hydrocarbons have been signed and the exploration of 3 million hectares by foreign companies and five hundred thousand hectares by CEPE has been carried out.

tents secured by means of the subscribed contracts amount Invest to 300 million dollars, which shall be used for the perforation of 46 exploratory wells and 16,000 kilometers of seismic lines. British Petroleum, Occidental and Conoco, presently in the phase of perfo-ration, have already discovered fields of crude ail which will be eveloped in the next few years. CEPE is perforating 5 exploratory wells and has built 2,000 kilometers of seismic lines during this year and detected commercial oilfields in northeastern Ecuador

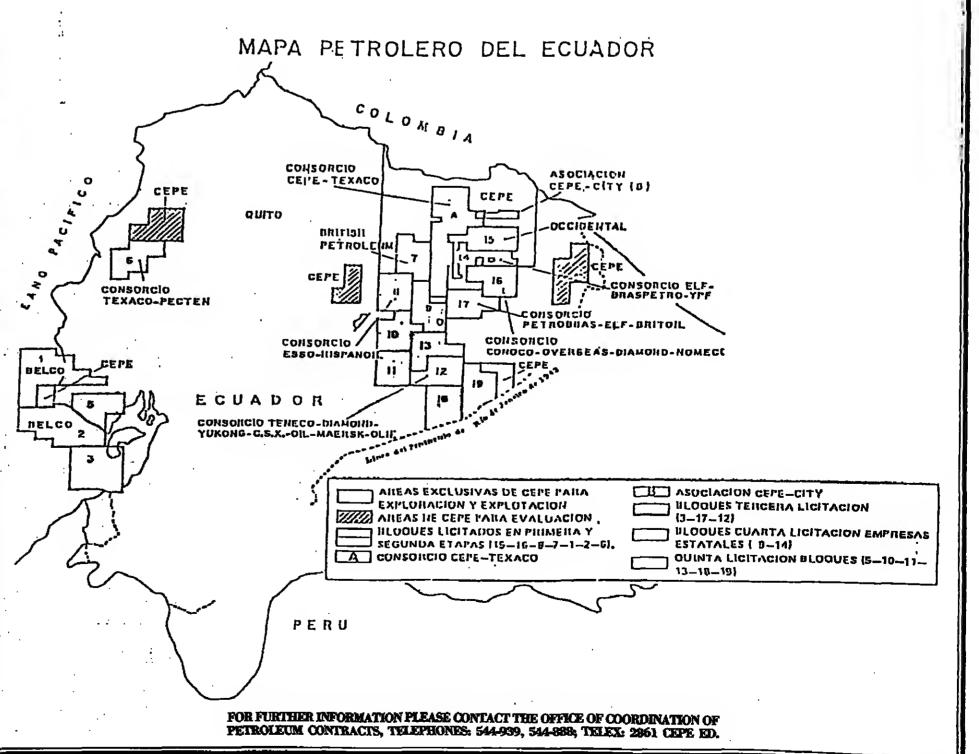
At the present time, after four Calls for Tenders, 21 foreign companies associated in consortiums have invested in the country. The operators are: OCCIDENTAL, BELCO, ESSO, BRITISH PETRO-LEUM, TEXACO, CONOCO, TENNECO, BRASPETRO, ELF and PE-TRO-CANADA, which is an authentic proof of the interest in the search for petroleum in Ecuador and of the confidence in the political, economic and contractual conditions which the Government of Ecuador has implanted in the contracts for service for the exploration and exploitation of a hydrocarbons.

In June of the current year, the Fifth Call for Tenders was made, the purpose being to fulfill the goals set by the Government of Ecuador with regard to exploration. This Fifth Call for Tenders, the last one under the Government of President León Febres-Cordero, has called for tenders for five blocks in the southeastern part of the Ecuadorian Amazon region and one block On-Shore. The location of

these blocks are indicated on the adjoining map. The Government of Ecuador considers this last call as one of the most important in the contracting process as it shall evaluate half of the Amazon Basin, with its great hydrocarbon potential, and integrate the petroleum transportation infrastructure of the entire basin.

Considering the conditions of economic and political stability in Ecuador, the clarity of the rules governing contracts, the equilibrium of profit sharing of the oil exploitation between the Ecuadorian State and the foreign enterprises as well as the oil potential, the Government of Ecuador trusts that this fifth Call for Tenders will be of interest to a great number of all companies and lead them to present their tenders on October 15, the last day for the presentation of same for the Fifth Call.

AND EXPLOITATION GOALS



AL ** INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987 Page 8 And Now AMEX Most Actives AMEX Diary NASDAQ Index NYSE Most Actives Market Sales NYSE Index Thursday's Nigh Low 179,770,000 192,670,480 13,210,000 152,576,300 134,276,300 34,950,000 9,322,300 3,221,155 1,221,155 1,221,155 1,221,155 1,221,155 Week Year Ch'99 Arto Asto 4 + 429 445.34 253.34 7 + 5.84 477.42 244.04 2 + 124 525.26 444.04 1 + 324 425.92 244.04 1 + 324 425.92 244.04 5 + 1.25 552.47 464.22 1 + 0.89 428.19 314.16 14490 176 15518 854 17556 2974 4445 2974 4445 2974 4446 1774 2185 2444 1771 414 2185 2444 2773 2259 2554 2117 4344 2159 5554 2117 4344 1971 1545 IYSE 4 p.m. v IYSE prev. co 一十十十十十 Chipe + 1.47 + 2.43 + 1.41 + 8.14 + 1.94 Telesph TexAir Echa 9 : BAT Low Close 174,86 177,46 317,77 218,50 154,29 154,77 75,25 75,38 153,53 153,82 27710 27123 26148 22715 21855 19789 19098 16440 16025 14212 14174 13953 13657 13221 413.44 33 54 16 19 15 12 55 12 12 12 12 12 12 12 12 12 354 273 240 897 11 38 Jompesin Industric Finance Insuran Utilities Banics Transp 177.44 216.62 154.77 75.76 391 2255 8817 20 NiSem PocGE Gillete GenEl IBM PhillMr EKodk MosLP Chrys GAF |+|++++| |*|*+++ Industria Transp. Utili1iles BAT LorTel FFBco n WDigiti Visiom of Alza Custimatix BolarPh Amdahi CarnCr n WangB +++++++ Closing Via The Associated Pres. Odd-Lot Trading in N.Y. Standard & Poor's Index NASDAQ Diary NYSE Diary Daw Janes Averages Prev. 320,092 213,882 246,028 285,686 353,167 502,712 749,020 460,438 484,324 564,787 1.5% 1,804 1,856 1,882 1,882 Dow Jones Band Averages AMEX Stock Index s 171.10 153.92 113.42 29.99 117.13 371,44 254,0 114,44 30,11 30,11 848 743 411 2022 9 67 103 494 401 1916 213 Sept. 8 Sept. 4 Sept. 4 Sept. 2 Transp. Utilities Finance P 500 0P 150 1,310 873 2,557 4,820 1,144 1.109 2,565 4,818 Ch'9 2547,43 1013,57 197,72 727,64 2595.50 1028.85 301.04 Unchanger Total Issu New High: New Lows .Close 351.42 Nigh 351.48 Levr 347.54 + 0.32 + 0.53 + 0.12 85.22 85.06 85.36 Trans VIII Югу. +1,9 Ullilities Tables include the nationwide prices up to the closing an Wall Street and do not reflect late Irades elsewhere **Annunu** Close Quot. Ch'ye Sie. 190e High Law Case Cores Div. Ytd. PE 100s High Low Quot. Chige Sis. 1905 High Low 12 Moren High Low 12 Month High Low Stock Div. Ytd. PE 108s High Low Quot. Chies Div. Yid. PE Div. Yid. PE NYSE Rises in Active Trading 214 Hmiss # 234 Hmsts s 234 Hmst s 44 Hmst s 72 Hondo J 354 Hmst s 354 Hmst s 354 Hmst s 254 Hone Sol 24 Hore Sol 24 Hore Sol 24 Hore Sol 24 Hore Sol 254 Hore Sol 255 Hore So 174 Marul ef 145 Marchen 1 145 14 Marchen 1 145 14 Marchen 1 146 Marchen 20 158 Marthen 1 158 Marchen 20 1776 Marchen 20 1776 Marchen 1 187 Marchen 1 198 Marchen 1 199 Ma 82551 4 23 11 47 14 27 18 20 21 25% 27 18 76% 28 22 3% 27 18 76% 28 2344 35% 21 10 20 75% 21 10 50 15 23 93 92 1.0 29 1400 .16 410 379 240 pf 3 7.2 29 267 10 247 240 247 12 420 247 12 420 247 12 420 247 12 420 47% 236882 123477328882525442524284 1246 p129 20 \$ 25 n.16 *The* 2 7 50-14 32% Except with 30% AAR 9 50 11% ACMG a 32 ADT 92 14% ACRG 9 .16 6% AMG a 6% AMG 9 6% AMG 9 6% AMG 1 15% ACM 1 15% AC
 1944
 FGIC n
 1.44

 1935
 FMC G
 n

 1936
 FORCH J20
 1.41

 1946
 FORDIT J20
 1.35

 1936
 FORDIT J20
 2.44

 1946
 FORDIT J20
 2.44

 1947
 FORDIT J20
 2.44

 1948
 FORDIT J20
 2.44

 1946
 FORDIT J20
 2.44

 1947
 FORDIT J20
 2.44

 1948
 FORDIT J20
 1.47

 1948
 FORDIT J20
 1.47

 1948
 FORDIT J20
 1.47

 1944
 FORDIT J20
 1.47

 1944
 FORDIT J20
 1.40

 1944
 FORDIT J20
 1.40

 1944
 FORDIT J20
 1.40

 1944
 FORDIT J20
 1.40

 342173474348474295749429574949117552335394 United Press Internationa before the Dow slides back to 2,550, or even NEW YORK - Prices on the New York Stock Exchange moved higher Thursday in acbelow that level. Economists have estimated that Friday's re-16 4 3 21 21 port will show a U.S. trade deficit of \$15 billion tive trading, responding to gains in the dollar 21 1.4 20 5557 9.9 953 1.4 23 2516 1.4 23 2516 1.7 9 748 9.0 8 1233 7.4 42 2.5 55 152 1.8 16 33 1.5 12 40 1.2 12 247 1.2 12 40 1.2 12 247 1.3 16 33 1.5 12 40 1.2 12 247 1.3 16 33 1.5 12 40 1.5 15 10 10 1.5 12 40 12 4220 10 11 15 21 1527 1.7 37 1322 1.4 24 5045 2.1 13 452 2.4 5045 2.1 13 452 2.4 5045 2.1 13 452 2.4 50 455 3.3 13 452 2.4 57 453 5.7 453 5 72 and in the bond market. to \$16 billion in July. 282825488800 The Dow Jones industrial average advanced "Anything below \$16 billion would be positive," Ms. Zagorski said. "But people have been focusing on the trade deficit report all week. So unless the figures are horrendous, there's very little risk to the market on the downside." Investors worry that if the trade deficit is 26.78 to 2,576.05. Broader market indicators also advanced. The New York Stock Exchange composite in-dex rose 1.67 to 177.46. Standard & Poor's 500-stock index rose 3.21 to 317.13. The price of an average share jumped 39 cents. Advances outnumbered losers by more than a 44 94821 1.0 9 120 44 94821 522 549 4.1 7 20%
4.1 7 20% 4.1 steep, the Federal Reserve Board will be moti-vated to push interest rates higher to relieve the selling pressure on the dollar that would emerge 1741444 174174 174174 174174 174174 174174 17717 17777 17717 177717 177717 177717 177717 17777 1 3191378 2 3 3342 3289532 2 3 384532 2 3 3 4 5 3 2 8 5 offer bead or th 2-1 ratio. Volume totaled 179.79 million shares, up from 164.91 million in the previous session. Analysts said the market built on the upbeat tone of Wednesday's action, when stocks posted if the trade gap is unexpectedly wide. Addressing the Conference Board's 1988 Business Outlook Conference Thursday in New passe York, the chief economist of First Boston, Ala more modest rise. Analysts said that the bert Wojnilower, predicted that further U.S. 17 market's action Thursday was more decisive, part 6 \$4,990 interest rate increases of a percentage point or more are likely "within the near future." Mr. Wojnilower said that the Fed is likely to raise its discount rate again in 1987 and once more in early 1988 before rates stabilize. with many more stocks posting gains. 9.7 16 9.7 2130 7.141629 1.317 67 1.519 227 1.3212 67 4.0 22 458 9.6 9.6 9.6 9.6 1.0 23 3752 4.0 24 48 9.6 9.6 1.0 23 3752 2.4 134 8.4 39 1.0 241 1.4 224 7.7 10 241 1.0 241 1.4 224 1.0 241 1.0 241 1.1 224 1.0 241 1.1 224 1.0 241 1.0 241 1.1 224 1.0 241 1 1021100 Traders said that the market continued to derive support from a strengthening dollar and from higher bond prices. But they added that many investors were reluctant to buy aggres-sively in advance of Friday's scheduled report nue. Se 55688633 5414 \$51233 A week ago the Fed boosted the influential Paris Fa movie critic discount rate, charged on loans to financial on the July U.S. trade deficit, viewing the A institutions, to 6 percent from 5.5 percent. AT&T was the most active NYSE-listed issue 24- Aliestor 292 252 Aliestor 292 252 Aliestor 292 252 Aliestor 292 253 Aliestor 292 144 Alien 071.25 34 Alierd 54 274 Alierd 54 274 Alierd 54 274 Alierd 54 277 Aliert 41.26 276 ALLT 97246 277 ALLT 97246 277 ALLT 9726 276 ALLT 97246 276 ALLT 97246 277 ALLT 97246 277 ALLT 9726 276 ALLT 97246 277 ALLT 97246 277 ALLT 9726 276 ALLT 97246 277 ALLT 97246 277 ALLT 9726 276 ALLT 97246 277 ALLT 9726 277 ALLT 9726 276 ALLT 9726 277 ALLT 9727 27 The Dow had fallen more than 110 points A new residentia 10 37 4 29 82 4.117 9 4 since the June figures reported Aug. 14 showed a wider trade deficit than the financial markets entry to a is area un bolders 5 Friday, rising ¼ to 32%. First City Bancorporation of Texas followed, market for the fir ÷% 3.63 28 19 20 4 9.1 4.3 18 6 1957 he'd probab had anticipated. faling % to 1. The FDIC pledged nearly \$1 222 547 52 52 52 52 52 52 19 "The market gave a pretty good account of itself," said Hildegard Zagorski, analyst at Pru-dential-Bache Securities Inc. But Ms. Zagorski billion Wednesday to prevent the bank's colitems sold 4218 32 20 5 tumbs up. will open a sured below de Triomph purchased a the bank bri France P 3.2 4 U 2.0 5435 -1 209 -25 6434 6.5 152 -9 11 4246 3.2 1 - 695 •*2*¹⁷ Despite higher National Semiconductor was third, rising 1 to number of units said that the gains were "a technical reaction" 1712, and Motorola climbed 11% to 661%. Smith 92257 22 17 22 17 22 19 22 14 23 14 10 24 14 12 2 out the same pre to the market's recent slide. She said stocks Barney reiterated buy recommendations on 3.2 1 695 4.0 16 2504 8.5 1 2.4 18 21 2.7 18 3 11, 74 14, 8 4.0 12 18 4.0 12 18 could gain ground for a couple more sessions both stocks. The one-year al France. The which case th portgage was t IZ Month High Low Stock Div. Yid. PE 105 High Low Quot Chipe Div. Yid. PE 1905 High Low Ocol. Chige 774747797434544544 774747797434544544 691216164245955427721721844545 844518 method of i.r. High Low Stock 14 Britts ur 24 Britts I.57e 77b Brock n 27 Brock n 28 Brock n 29 Brock n 29 Brock n 20 Brock n 771 36 J1 148 68 354 24 14 158 21 340 53 15 15 21 16 150 17 28 15 28 15 28 15 28 16 295 15 282 9,0 10 24 3,1 13 54 1,1 74416 1,1 274 1,1 274 1,1 274 1,1 274 1,1 274 1,1 274 1,1 4 16 1,1 4 16 1,2 74 1,1 4 16 1,1 4 16 1,2 74 1,1 4 16 1,1 4 16 1,2 74 1,1 4 16 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,2 74 1,1 4 16 1,1 4 16 1,2 74 1,1 4 16 1,1 4 16 1,2 74 1,1 4 16 1,1 4 16 1,1 74416 1,1 74616 52% ConE pf 6 37% CrasFr J.0 25% CrasHr J.0 25% CrasH C1.59 25% CrasH C1.59 25% CrasH FE.72 71 ConP pf6726 71% ConP pf6726 25% ConP pr1232 26% ConP pr1232 26% ConP pr1232 27% ConP pr1232 8.9 10 55% 2.1 77 1100 277% 3.528 712 42% 2.1 44 4571 3.54 2.4 228 225 2.7 42% 2.4 228 225 2.7 42% 1.4 4571 3.54 1.4 4571 3.54 1.4 4571 3.54 1.4 4571 3.54 1.4 4571 3.54 1.5 9 25 2.5% 1.6 1.77 5% 1.6 1.74 10% 1.5 9 25 2.5% 1.6 1.74 10% 1.5 9 25 2.5% 1.6 1.74 10% 1.5 9 25 2.5% 1.6 1.74 10% 1.2 10% 45% 1.2 1 5714549193415327543125203547744755681473577392577738107192352548484 énces. 2511422222445342235453824 2.1 19 1808 8.4 9 2453 2.1 21 13331 1.3 13 5870 3.3 9 5194 880 la che luxuri 4.3 22 5.10 12 29 1.4 9 173 1.2 9 17 26 1.4 17 495 9.7 73 1.5 17 2495 9.7 73 1.6 181 2.8 73 1.9 12 205 1.9 138 9.8 29 9.8 29 1.8 28 1.8 10 138 1.9 12 205 1.9 138 9.8 29 1.8 28 1.8 10 138 1.8 10 10 108 1.8 10 108 minum marke broughout M. Il percent in : 11 one period 10 93 37 10 54 10 41 14 41 14 45 47 2214 Content 2 2714 Content 2 4796 Content 2 4796 Content 2 4796 Content 2 479 Content 1 479 Content 1 479 Content 1 474 Content of 1 474 Cont 909, 65 per r 28 22 . 2 2279 8 24022 5 1636 1 616 1 138 425 15 272 550 300 20 120 1342 9 Hoty n 1.44e 2476 1474 JP Ind 33 15 JWP 8 434, 2944 JRIVER 40 6474 51 JRVV F 41 1644 1994 Jansw 5.08 1644 1994 Jansw 5.08 1644 1994 Jerc F 1.20 P949 90 Jerc F 1.33 9649 30 Jerc F 2.13 10546 404 John J.46 7819 4344 Jhn C F 1.20 1546 44 Jhn C F 1. p The Coro- $\begin{array}{c} 14. & 280 & 1 \\ 19. & 317. & 7 \\ 26. & 521. & 2 \\ 26. & 521. & 2 \\ 12. & 6.325. & 2 \\ 4. & 14. & 723. \\ 4. & 14. & 723. \\ 16. & 2200 \\ 16. &$ 18m: 9m 2244 23 300 22944 331 32544 133 32544 133 32544 134 32744 134 32744 134 32744 134 4174 13744 1744 1744 1744 1744 1744 1744 1745 1354 3254 3574 354 3574 354 3574 354 3574 354 3794 31 154 55 154 5 2344 + 34 2344 + 34 2344 + 36 2344 + 36 2344 + 36 2748 - 34 3778 - 34 3778 - 34 3778 - 34 3778 - 34 3778 - 34 3778 - 34 3514 - 34 9474 + 76 3514 - 34 9474 - 34 1134 - 34 516 516 516 516 5516 7.8 New York Ci
 124/s Burndy

 244/s CBi In .60

 50
 CBi Pf

 5121/s CB3
 3

 5124 CG Pf
 410

 5124 CG Pf
 410

 114 CA1
 742

 742 CAN
 742

 1140 CA1
 1.24

 1212 CAW Pf 2.12
 121

 2214 CP & 1.31
 1.40

 1344 CC & 1.11
 1.40

 1494 CR1 H ALSIE
 744 CRS 5

 274 CSS 5
 1.14

 2410 CTS 5
 .16

 2410 CTS 5
 .16

 254 CG CSO
 .72

 1354 CGRSON
 .72

 1354 CGRSON
 .72

 1354 CGRSON
 .72

 1354 CGRSON
 .72
 2800582 × 24585 ** 45445 1014 Mytan 5 14 NAFCO.986 774 NBD 5 1.20 774 NBD 5 1.20 774 NB1 5 1.20 774 NB1 5 1.20 774 NB1 5 1.20 774 NCH 5 1.34 43 NCH 7 1 44 NCH 7.15 1072 NL Ind JF 194 NUI 5 1.54 45 NWA 90 204 Nathon 20 776 NHCM 25 244 Nathon 20 776 NHCM 25 244 Nathon 20 776 NHCM 25 246 Nathon 20 776 NHCM 25 200 NHC 20 3 NHERT 15 NHC 5 1.20 3 NHERT 15 NHC 5 1.20 3 NHERT 15 NHC 5 1.20 3 NHERT 120 3 NHC 5 1.20 3 NHERT 120 3 NHC 5 1.20 3 NHC 5 1.2 2557 4250 4444 45 A4474 444 44 5.9 16 12 5.9 16 12 3.1 12 496 1.9 16 220 1.4 10 4020 1.2 J1 3261 1.6 2021 1.6 2021 5.3 6.9 12 3 igure is base 1 148441136442421228971405144473113644231136442311364424212299714051444423113644231136442311364423113644 11. 42 14 13 1.1 19 5.2 1.2 3.7 24 7.2 1.2 11 20 ASLE1 ptz.iv 644 Aship .40 38 AmStot 1.08 5144 AmStor .84 634 AStr piAL38 5442 AStr piAB480 2244 AT&T 1.20 2444 AT&T 1.20 494 AT&T 1.24 1742 AmWtr 3.64 PUL 30 10 Forras n 1304 GAP 10 1304 GAP 150 1304 GATX 150 1304 GATX 150 14 GED 14 GED 14 GED 14 GED 14 GEC 125 25 30 GTE 5 25 25 30 GTE 5 2.5 30 GT 1.5 34 1176 1 21 4.4 7 1348 76 71 17 744 17 549 11, 1 553 11, 1 553 11, 1 553 11, 1 553 12, 12 1425 53 10 56 17, 74 54 25, 170 25, 170 24, 203 19 52 49 24 243 24 6145 24 6145 24 6145 42 siles ma during that rais ago, ch 203510 53 4.9 12 1.5 16 3900 1.9 7 21 2 21 7 21 it book sg ATr pr 4.27 79 As usual. .96 .10 2710 Ameron 4 Amerop 74 Amerop 74 Ameros 17 Ameros 17 Ameros 17 Ameros 17 Ameros 17 Ameros 17 Ameros 18 AMP 2 Amoros mjor role Beverly Hill 5 29 9411 2.0 20 x223 10. 37 160 74 1.4 12 147 2.9 4 3186 2.8 14 7729 4.0 16 29 3548 25, 100 153 1944 251/3 411/4 1696--- 14 20 -- 34 934 374 1942 1944 2592 41% 16% 20 994 392 Beveriy Hills is ge 27116 16 32 1718

Ρ,

pe

S

新方

Beveriv Hills is ge min Stansbury. in the "the glitzlest most gi ever seen." Starting n yearlong celebration of incorporation as a city celebration will be ded far, according to the V for Japan. Australia, M Britain, Spain and Italy city. The celebrations w food festivals, art exhibit and sporting events. See nounced major removatio will speed about \$40 mill bishing. The Beverly Hild ion removation and the B in 1928, has embarked on will be finished next Febru the Beverly Hills Visitors E Beverly Hills, Calif, 90212. FL
 14%
 24%
 27%
 10%

 12%
 12%
 12%
 12%
 12%
 12%

 12%
 12%
 12%
 12%
 12%
 12%
 12%

 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%
 12%

 12.1
 107
 81%
 81%
 81%

 12.1
 111
 111
 61%
 81%
 81%

 12.1
 111
 111
 61%
 111
 81%
 81%

 12.1
 111
 111
 111
 111
 111
 81%
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 111
 <
 10.11
 10.11
 Amounts
 10.11

 10.11
 Amounts
 Amounts
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 10.11
 <
 NPR
 7% College 1.20

 NPR
 7% College 1.20

 NPR
 College 1.20

 114 214
 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 16.00
 1.00

 17.00
 1.00

 18.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00

 19.00
 1.00
 </

 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 110
 1
 70% GACORP 1.50

 17% GACORP 1.50

 14% GENDAN

 14% GENDAN

 15% GALANT

 The Hazards of F and the problems facing scanning of photographic film points. There are ways to prov and the National Association the United States with regular to and including ISO 400) you ably certain they will not be affer should not subject them to X-ray cases, far more powerful than the states, you should ask for your and and in Suggestion. by Dem by antional decographic, who has the some of rolls of film side. Atlee LT Arles Honors van Good asylum sance is ing the 1 20 20

September 11, 1987

AMEX Stock

11 8 1

1.44

. -

<u>.</u>

. . . .

5

. . .

: .

62.

TRAVEL

Beer Halls in Rome Glassmaker in Caracas The Mosques of Cairo

Page 9

International Herald Tribune

TRAVELER'S CHOICE

Up the Amazon, With Experts

A Thousand Miles up the Amazon is the name --- and the itinerary - of a cruise to be launched this fall by Special Expeditions. In a 10-day version of the trip, participants fly from Miami to the city of Belem at the entrance to the Amazon. From there they cruise on the river on the 80-passenger expedition ship Polaris to Manaus, with side trips on motorized landing craft. Naturalists ac-company tours and help identify the exotic plants and ani-mals of the rain forest. There are also trips that begin the ship portion in Barbados or fly to Manaus and reverse the route. Trips leave Oct. 13, 23 and 30 and Nov. 6. Prices begin at \$2,800. For information contact Special Expeditions, 720 Fifth Avenue, New York, N.Y. 10019.

Seals and Science in Antarctica

For penguin and seal followers, cruises to Antarctica offered by Society Expeditions will sail from Santiago and head to the Antarctic Peninsula, by way of Patagonia, or the Falkland or South Georgia Islands. In Antarctica, passengers visit penguin colonies, seals and scientific re-search stations. Trips, which range from 15 to 24 days, depart from Nov. 11 through February. Prices start at \$4,990, including a flight from Miami to Chile. For infor-mation contact Society Expeditions, 3121 Elliott Ave-nue, Suite 700, Scattle, Wash. 98121.

Paris Museums à la cARTte

A new pass called cARTe, costing about \$15, gains entry to more than 60 museums and monuments in the Par-is area until the end of this year. The card also gets holders 5 percent discounts on books, catalogues and other items sold in the museums. Among the doors the pass will open are those to the Louvre, the Musée d'Orsay (pictured below), the Musee Rodin, the Catacombs, the Arc de Triouphe, Notre Dame and Versailles. The card can be purchased at any of the participating museums, or at the bank branches of the Crédit Agricole Munuel d'Ile de France. The program may be repeated next year, in which case the 1988 pass would be valid for a whole year.



Beverly Hills Centennial Bash

Beverly Hills is getting ready for what Mayor Benja-min Stansbury, in true film industry parlance, says will be "the glitziest, most glamorous party the West Coast has ever seen." Starting next June, Beverly Hills will hold a yearlong celebration to mark the 75th anniversary of its incorporation as a city on Jan. 29, 1914. Each month of the celebration will be dedicated to a different country. So far, according to the Visitors Bureau, plans have been ma

Málaga: Easygoing, Much Invaded

by Mary Peirson Kennedy

ALAGA, Spain - On Ang. 19 Málaga celebrated the 500th anniversary of the incorporation of the city with the crown of Castile. It took the forces of the Catholie monarchs Isabel and Ferdinand little more than three mouths to defeat the Arabs who had been in power for 776 years. Ali Dordux, the chief who surrendered the city, stayed on to be head of the Moorish community, whose citizens dwelt peacefully for many years beside the Catholic conquerors.

Camous conquerors. Easygoing and accommodating is how the Malaguenos — surrounded by protec-tive mountains and blessed with a seductive climate — describe themselves. Málaga's history has been dominated by invaders. Cro-Magnon tribes settled here in prehistoric times, the Phoenicians arrived in the 12th century B.C., the Romans gave it city rights in A.D. 81. The Visigoths, Vandais, Turks and Tunisians all thundered into Málaga and made it one of the most impor-tant ports on the Mediterranean. But the biggest influence of all was the Arabs, who hrought a sophisticated culture and a love of the arts when they conquered the city in the eighth century.

After the desperate years following the Civil War, when Spain was shunned by Europe (and starvation rampant), in the 1950s a new invasion began. The northern hordes of Europe descended upon Torremolinos, Fuengirola and Marbella to the west and Nerja and Torre del Mar to the east, finding a vacation paradise of sun and friendly people. Although the prices are higher, the beaches more crowded and the crime rate up, Málaga continues to be the capital of one of the greatest resort areas on the continent. After five centuries even the Arabs have returned, bringing with them their banks, mosques and petro-dollars. Málaga has always been more open to

new ideas and cultures than the traditional cities of Andalusia such as Córdoba or Granada. The result of this, some feel, is

that Málaga has no character of its own. Not so, say others, "they are the friendliest people in all of Spain, the Malagneños have *duende.*" *Duende* is hard to translate; Spaniards will say a thing, a place or a person has it, but that is all. The dictionary

says, "mysterious and ineffable charm." Critics will say the city has been spoiled by lack of urban planning, ruined by tour-ism, and that the friendliness is gone. The truth is probably somewhere in between. In spite of the many changes brought about by tourism, much has remained the same. Everyone still looks for the biznagero in the spring (the flower seller who makes and

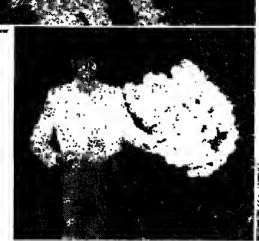
sells biznagas, a clever arrangement of jas-mine artfully speared on juniper stalks). Malagueños continue to be one of the largest consumers of fish in the country and while the cenachero (the fish seller) has disappeared from the streets his songs are remembered with the sactos del cenachero song fiestas. In spite of the law prohibiting



their sale, everyone keeps right on eating chanquettes, a tiny fish in dire threat of extermination, but which fried in flour is

simply delicious. Every year on the first Friday in March at least 40,000 Malagueãos make their pil-grimage on foot to kneel before the Cristo de Medinaceli, a venerated statue of Christ the Redeemer at the church of Santiago on Calle Granada - to ask for help or give thanks

The old part of the city centers on Calle Marqués de Larios, from which spreads a web of tiny streets, many too narrow for cars. There is the cathedral that boasts of being the oldest unfinished cathedral in Europe, with a tower missing. The Grana-dinos say that if the cathedral was in Granada it would have been finished centuries ago, but here they just shrug their shoulders and laugh. Or they will remind Americans that once in the late 1700s they actually had raised the money for the tower and gave it to the Americans instead. They will say, "Isn't it better that you won your war



against England and we continue with La Manquita?" (The imperfect one, the famil-iar name that Malgueños give their cathe-

It was started in 1528 in Renaissance style, but many architects had a hand in creating a temple of worship that also en-compasses Gothic, Romantic, Roman and Baroque elements. It is sumptuous, with its soaring arches and magnificent works of art of many early Spanish painters and sculptors. Not far from here is the Museo de Bellas Artes that has some childhood drawings by one of Malaga's most famous sons, Pablo Picasso. These will eventually be transferred to the painter's birthplace on the Plaza de la Merced, which is being restored as a museum.

One of the most outstanding views of Málaga is at the top of Gibralfaro, a thou-sand-foot rock with fortifications and a palace, the Alcazaba, that was once the heart of Arab Málaga. One can take a taxi or a horse-drawn carriage to the top. The tions, Málaga came on stronger than ever drivers of the latter manage to maintain a for its energetic young mayor.)

leisurely pace in spite of the traffic, bot set the price beforehand.

Once at the top of Gilbrafaro one can all-out effort to make things better. This year the completely refurbished Teatro retreat into the cool terraces of the govern-Cervantes opened its doors, giving back to the Malagueños their long-absent and popment parador there, and while sipping a drink or dining gaze down at the port, the ships at sea, the cathedral, the bullring, and ular theater. the coast beyond the city. When the Socialists took over eight years This year is also the 90th birthday of the ago, a top priority was to bring the arts back to Malaga. Today cultural events abound. The excavated Roman theater

park in the center of town. With 160 species of plants, trees and flowers it is considered one of the outstanding such parks of En-rope. Built on land reclaimed from the sca at the end of the last century, it is full of secluded little parks within the park and outdoor cafes. In the middle is the old Victorian city hall,

The dates of the annual feria were advanced this year to coincide with the city's anniversary. This is one of the wildest, gayest fairs in Andalusia, with flamenco "Finally at the end of the 1980s we are dancing, pop groups, sporting events, top builfights. And it paid homage oot only to Dulling Malaga into the 20th century," said Dr. Pedro Aparicio, a Socialist who has just been elected to his third term as mayor of the city. (Unlike many cities where the the conquerors but to those long-vanquished Arabs and their contributions. Socialists lost votes in the last local elec-

tional theater festival.

Mary Peirson Kennedy is a journalist based in Spain.

near the Alcazaba holds a yearly interna-

Naturaliy, Málaga, population 573,000, has its problems, but there seems to be an

for Japan, Australia, Mexico, Sweden, Finland, France, Britain, Spain and Italy to hold individual salutes to the city. The celebrations will include outdoor concerts, food festivals, art exhibitions, an international film festival and sporting events. Several hotels in the city have announced major renovation work. The Beverly Hills Hotel will spend about \$40 million this year on major refur-bishing. The Beverly Hilton recently completed a \$35 mil-lion renovation and the Beverly Wilshire, which opened in 1928, has embarked ou an improvement program that will be finished next February. For information contact the Beverly Hills Visitors Bureau, 239 South Beverly Drive, Beverly Hills, Calif. 90212.

The Hazards of Film X-Ray

One of the problems facing air travelers is the X-ray scanning of photographic films at airport security check-points. There are ways to protect your photographs, and the National Association of Photographic Manufactur-ers offers the following advice: If you are traveling in ers oners the following advice: If you are traveling in the United States with regular consumer films (speeds up to and including ISO 400) you may subject them to no more than five X-ray examinations in order to be reason-ably certain they will not be affected; if you are travel-ing with some of the new ISO 1,000 and 1,600 films, you should not subject them to X-ray scanning of any kind; for travel overseas, where the X-ray devices are, in most cases, far more powerful than those used in the United States, you should ask for your carry-on baggage to be inspected by hand, a request that may or may not be granted. One suggestion, by Dean Conger, a photographer for National Geographic, who has made hundreds of trips with thousands of rolls of film, is to place films in a clear plastic bag so that the inspector can see what is in-

Arles Honors van Cogh



Arles, the town that had Vincent van Gogh locked up in a mental asylum as a public nuisance, is finally honoring the painter after almost 100 years of neglect. The town has declared 1988 "Van Gogh Year" and it is turning the local men-tal hospital into an arts center and holding its first exhibition of the artist's works. Some people see the celebrations as making

amends. "Old people in Arles whose parents heard tell of Van Gogh say he was treated like an alcoholic, foreign tramp," a tourist guide said. The town continued to shun his memory after he left. Reminders of his stay from February 1888 to May 1889 — one of the most creative periods in his life — are almost nonexistent. Among the tributes in Arles, a local art group will be asking prominent living painters to donate art works for a collection in memory of van Gogh.

Travelers' Medical Information

MedicAlert, a nonprofit foundation, provides a card and bracelet or neck chain that convey medical information about the bearer and so could save a traveler's life. Identification packets are available for \$20 from MedicAtert Foundation, either at Post Office Box 1009, Turlock, California, 95381, or Room 1812, 475 Fifth Avenue, Room 1812, New York, N.Y. 10017.

French Baker Learns From German Bread

IX EN PROVENCE ---- Jacques Collet, boolan-ger, is standing in the middle of his tiny bread shop nestled in a tree-shaded square in bread shop nesties in a uccosmod the center of town. He picks up a round, the center of town. He picks it in two, golden crusty loaf of pain de tournesol, breaks it in two,

sniffs, then grimaces. "Not enough salt," he sighs, speaking more to him-self than to the handful of customers crushed into the fragrant shop. The shelves are overflowing with breads

PATRICIA WELLS

of all shapes and sizes, setting off a happy marriage of aromas, some pleasingly familiar, others too flecting, or too subtle, to identify.

There are round breads and bagnettes, compact molded breads bursting with oatmeal and barley, sun-burst-shaped creations packed with crushed smillower seeds, humorous mushroom-shaped breads filled with,



of course, mushrooms, long breads packed with fresh Provençal herbs and tiny black olives.

On a counter set off to the side, customers pick up a simple yellow printed sheet, offering a long list of non-traditional French breads. It's the Bonlangerie du Coin menu, listing the 65 breads that Jacques Collet has dreamed up, about 28 of which might be offered on a given day. You might call them designer breads, for each loaf is created with an end in mind, like the golden saffron and anise-flavored loaf designed as an accompaniment to the Mediterranean fish soup, bouillabaisse, or his pain lite, for the modern, sedentary Frenchman. Like the neighborhood bistro, he offers a litany of daily specials: If this is Tuesday, you can be sure he's baked anchovy bread; as well as an unusual,

aire he's baken andhovy bread, as wen as an impushi, pale-green bread fragrant with algae. As one pursuing the most traditional of professions in tradition-bound France, Jacques Collet is a bit of a maverick. But by wisely combining modern marketing strategy with an understanding and respect for France's bread-baking tradition, this 33-year-old acighborhood baker has created a most successful husiness And it seems that he has only just become business. And it seems that he has only just begun.

Some 10 years ago, after studying to be a jndge, Collet was working in a bookstore when he and a friend decided to go into business. They rented a storefront, made croissants and pain au chocolat, and were off and running. Collet decided he liked the business, and knew that, if he was to succeed in the way he wanted, he'd have to do something different.

Perhaps because he lacked training as a traditional French baker, this son of a fabric salesman could see beyond the baguette. According to his way of thinking,

the Germans, not the French, made the best bread in the world. So soon he was off to Heidelberg, where a friendly baker took him in, shared secrets, let him bake and learn all there was to know about various grains, helping him distinguish the good wheat from the bad.

In 1981, in the very neighborhood in which he grew up. Collet set about building his own wood-fired bread oven, and began making baguettes. "It was then that I realized that bread-baking was one métier in France where, if you are willing to work hard, you can make a

wery good living, just by making baguettes and selling them to restaurants," he said. But he was looking for more than a living. He devoted the first six months to being accepted as a neighborhood baker, slowly building a clientele. Once that was secure, he began making fantaisie breads, hased on those he'd seen in Heidelberg, using grains and flours imported from Germany. In the beginning, he gave the breads away, as he tried to convince his traditional customers to warm up to his unorthodox shapes and combinations.

"I saw how hard it was for some people, especially those of my parents' generation, who had been trauma-tized by the war. All they could remember of the war was hunger, and when there wasn't hunger, there was hlack bread. I understand why today in France white bread is still the symbol of prosperity, wealth, the absence of war, while black bread reminds many of Today, Collet owns two neighborhood boulangeries, with two more to open within the year.

What's best about the story, though, are the breads themselves. Collet may be in business, but he has a palate and high standards. Unlike many so-called bealth breads, which tend to be pale, heavy and often indigestible, his breads have a golden, finished, profes-sional quality and robust, health-inspiring flavors. Everything he's touched, though, has not turned to gold. Sometimes his creations are just too unusual for

the 500 or so customers who make up the bulk of his clientele. Once he created a mixed grain bread he called pain

tonic, designed for the sports-minded Frenchman. It didn't sell. So he changed the name to pain riche de Savoie, and created a story to go with it.

"I began explaining that this was a traditional bread of the Savoy. That just before the farmers in the Savoy would go off on the journey to lead their cows to the mountain pastures in springtime, the housewives would make a wholesome bread filled with whatever they bad in their larders, raisins and dried plums, a mix of nuts designed to give the men strength on their long trek. The bread took off, and people even began to tell me that they knew of the bread, that they'd seen it while vacationing io the Savoy, or that they knew someone's grandmother that still made the bread. But I can't lie, my customers are my friends, so once the bread actually became popular, 1 had to tell them the truth."

Boulangerie du Coin, 4 Rue Boulegon, 13100 Aix-en-Provence, Tel: 42.21.49,69. And 18 Rue Gaston-la-Sa-porta, 13100 Aix-en-Provence, Tel: 42.23.18.63. Open 7 A.M to 1 P.M. and 4 to 8:30 P.M. Wednesday, Friday and Saturday; 7 A.M. to 8:30 P.M. Tuesday. Thursday and Saturday. Clored Monday.

There are 540 Stradivari in the world. But only 210 Leading Hotels.



Here's where to find them.

Around the world, 210 hotels provide the service, decor, cuisine and attention to detail which qualify them as 'Leading Hotels of the World,' Send for our worldwide directory. For reservations, telephone: U.S.A. (800) 223-6800 toll free. From N.Y. State and Alaska (212) 838-3110 collect. Telex 420444. From Great Britain and Northern Ireland 0800-181-123 toll free. From outside Great Britain-London (01) 583-4211. Telex (851)-299370. Or see your travel consultant.



1HT 87-8

City______Postal Code______ Write to: The Leading Hotels of the World, 747 Third Avenue, New York, N1 1007-2947

Name

----- --- <u>-----</u>

Address

The Jeading Hotels of the World®

TRAVEL

THE FREQUENT TRAVELER How to Use Cruise Ships For Business, Pleasure

by Roger Collis

Page 10

NE of the best kept travel secrets is out - cruises are in. And cruises are not just for the elderly and well-heeled with oceans of time, but for harassed business travelers on a mod-est hudget who are looking for short breaks in the sun, especially in winter, and maybe combining a husiness trip with vacation.

Cruises, especially fly/sail/stay packages, offer the best value for the money in travel today. There is a smorgasbord of options from almost anywhere in the world. For example, a seven-night Caribbean cruise with a round-trip flight from London to Miami with a hotel at each end starts at £385. A 15-night cruise in January from Southampton to Fort Lauderdale with a re-turn flight back to England costs about £1,000.

A 13-day luxury cruise in the Mediterranean next spring with round-trip flights from any city in the United States starts at \$3,195. You can fly from London to Hong Kong (three nights in a hotel), cruise for 12 nights to Bangkok (three more nights in a hotel) and fly back to London for £1,612, about the same as the business class fare. If you sail the QE2 either way between Southampton (or Cherbourg) and New York, you can fly back (ree. Sail first class and you can fly the Concorde home.

When you consider that meals, sports and entertainment are included in the prices — the only extras are tips, liquor at shipboard prices and excursions — it is bardly surprising that cruises are popular. I don't know of any five star botel that provides full board for \$90 to \$250 a day with a flight thrown in, And providing you plan ahead, most pack-ages offer all the flexibility you need. For example, you can use your ticket to fly out before or stay on after the cruise to do business

"Quite possibly this is the most exciting period in the cruise industry that we've seen for 20 years," said Richard Platt, director of sales, Europe, of Kloster Cruise, which oper-ates Royal Viking Line and Norwegian Ca-ribbean Line. "The curve is steepening, espe-cially for fly/cruise in places like the Caribbean. To such an extent that British Airways is starting a scheduled service to San Juan this autumn specifically for cruise passengers in and out of Puerto Rico."

"The one hot area is the Caribbean. On Saturdays you'll see 12 to 15 cruise ships sailing from Miami," said Brian Hordon, a sales consultant for Royal Caribbean Cruise sales consultant for Royal Caribbean Crinse Lines, a Norwegian company. "We have four ships operating there and have a new one being huilt — Sovereign of the Seas, 74,000 tons carrying 2,300 people, which will start cruises in January. Five new ships will appear next year in the Caribbean." "The hig story is a surge in demand for the Mediterraneon and Europa in 1098 croacial

Mediterranean and Europe in 1988 especial-

ly from Americans," Platt said. "And there is growing confidence in the industry. We have ordered two new ships, one for Royal Vi-king, which will be the most luxurious ever built. 36,000 tons and carrying only 740 passengers, and a new design ship for Norwegian Caribbean. We've only just scratched

wegan Canboean. We've only just schalthed the surface of the cruise market. It has com-pletely shed its old-fashioned image." "Cruising developed a very down-market image in the United Kingdom," said David Dingle, marketing director of Princess Voy-ages (Princess Cruises in the United States), net of the B & O group in London "This part of the P & O group, in London. This was because many of the old ocean-going liners, which were converted for cruises in the mid-1970s, were big ships with a lot of substandard accommodation. But in the last two years we have progressively developed a younger market, people in their late 30s and

One way to find the right cruise is to get a copy of Berlitz Cruise Guide, which rates all the cruise ships in the world, the facilities they offer and the kind of passengers you can expect to meet

Meanwhile, here are a few fly/cruise packages. Prices are per person, double occupan-

• Canberra Cruises. An eight-night cruise in the Mediterranean (Nov. 14-22). Sail from Southampton to Lisbon, Madeira and Te-nerife. One night in a hotel before flying to London: £645 to £925. The World Cruise (Jan. 5-April 15). Embarking and returning from Southampton is split into five segments with 18 fly/cruise options. For example, sail Southampton-Fort Lauderdale and fly home for £1.090.

• Royal Viking. A seven-day cruise from New York via Provincetown, Bar Harbor, Halifax, Quebec to Montreal and a seven-day cruise back (Oct. 10 and 17). The seven-day with flights from any United States gateway city costs \$1,844. The i4-day cruise, which includes two nights in a New York hotel, costs \$3,454,

• Royal Caribbean. A seven-day cruise to and from Miami via Labadee (Haiti), San Juan and St. Thomas. The package from any United Kingdom airport includes pre-cruise hotel night in Miami and day room before the return flight: from £885.

• Princess Cruises, A 10-night cruise up the Panama Canal, You fly from London to Los Angeles (overnight hotel), then fly to Acaputco where you join the ship for Pana-ma, Curaçao, Martinique, St. Thomas and San Juan, then fly to Miami and hack to London: £1.990 (\$2,320 from any city in North America).

• Sitmar. A 10-day Caribbean cruise. Fly from London to Miami (overnight hotel), join the ship in Fort Lauderdale and then cruise to Nassau, St. Croix, St. Thomas,

assworks.

are identical.

0

405

319

415 4(9

403

6,600 52% 8,800 41%

154 44%

11-9-87

41%

by Philip Mansel HE mosques of Cairo are among the wonders of the Middle East. They are an artistic achievement as great as the relics of the pharaohs hut far less celebrated.

The most interesting are in the old city, part of which is still surrounded hy massive medieval walls.

The mosques have certain common char-acteristics. Like the city they are the color of dust. Crooked passages lead from the roar of the street into peaceful courtyards. Light bulbs bang from ancient wooden ceilings. Walls and windows are decorated with inlaid marbles and mosaic.

The mosques present a combination of restoration and collapse characteristic of Cairo in the 1980s. A ravishing blue and gold ceiling, just restored, looks down on crum-bling walls. Some mosques are tied into the life of the city, as they have been since their foundation, and are above shops selling pickles and parsley. Others house hospitals, schools or homeless families whose washing hangs in the courtyards. On the whole, however, although it is advisable to carry small bills with which to placate he guardians, the mosques are islands of peace. There are few visitors, except on Fridays when they are full

of worshipers. Most of the mosques were huilt in the period from 1250 to 1517 when Egypt was ruled by the Mamluk Sultans. Since much of the trade of the Mediterranean passed through Egypt, they were rich and main-tained a court of unrivaled luxury and for-mality. Each sultan wanted to build a mosque, a school or a mausoleum that would commemorate his name and achievements and (since the throne was rarely hereditary) provide jobs for his descendants. Hence the

provide jobs for his descendants. Hence the concentration of mosques in Cairo. They are so fascinating that it is hard to know which to single out. In the Citadel the Mosque of Mohammed Ali, with its Otto-man minarets and dome, brings an echo of Istanbul to the Cairo skyline. The Mosque of Sultan Hassan near the Citadel is the gran-dest end sport farmous. Reside it is the dest and most famous. Beside it is the mosque of Sidi el-Rifai, whose late 19th century interior contains splendid royal tombs.

A street of mosques, the Sharia el Mu'izz li din Illah goes from nearby to the Bab el-futuh, the Gate of Victory, built in 1087. One of the most beautiful of the mosques there is that of Sultan el-Muayyad. The sultan, who reigned from 1412 to 1421, huilt it on the spot where he had been imprisoned as a disordely young Mamluk. He kept down the price of bread (still a problem in Cairo today), gave enjoyable drinking parties and, according to Sir John Glubb, was "more moderate than most sultans in imprisoning or executing his opponents."

The entrance passage goes past his tomh, which is below a dome of great beauty. It

impressive city gates in the world. The last of the Mamluk sultans, Tuman-Bay, was

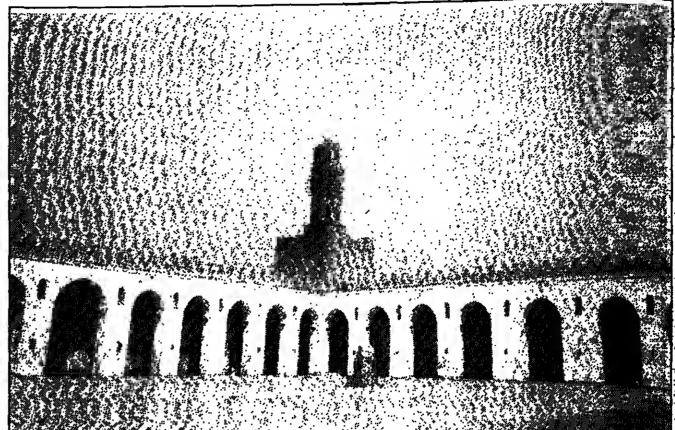
Cairo's Moslem Past — and Present

hanged from the bottom of the left minaret in 1517 by the Ottoman conqueror of Egypt, Selim 1.

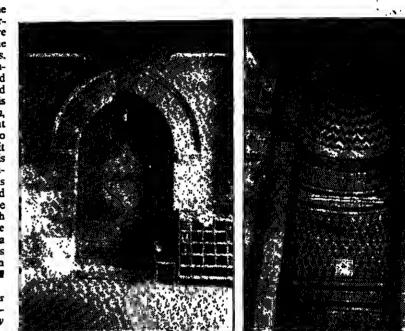
On the same extraordinary street the Mosque of an-Nsir Muhammed bas a doorway taken from a Crusader church in Acre after it fell in 1291, as a symbol of the Moslems' final victory over the Crusaders, Next door the mausoleum of Sultan al-Man-sur Qala'un has a magnificent blue and gold geometric ceiling and walls of marble and mother of pearl. At the end of the street is the Mosque of the mad Caliph al-hakim, founder of the Druze sect, who thought that he was God and tried to change night into day. Formerly a mass of crumbling arches, it has recently been restored. The mosque is crisp and white, and electric cleaning machines skim across the tiles. The mystery has gone. There are also beautiful tombs and mosques in the City of the Dead outside the city walls. They reveal the fascination with death that has characterized Egypt since the pharaohs, and the piety that makes Egypt a devoutly Moslem country. Indeed countless new mosques are under construction throughout the city.

SHOPPING

ŋ



The mosques are islands of peace in a chaotic city. Top, the Mosque of Caliph al-Hakim. Below left, the entrance to the Mosque of Sultan el-Muayyad and, right, wall decoration from that mosque.



Small (Heart

by Leslie Bennetts

- the same ros Samuel Tayle Contex - the Wester Nick. - hill through vit there and wol

make there way a etamere, England. and being a polision Manae's Neo

Heise rear age, these bills we Wordsworth in a poes ago, a Victorian mon

which a many of our other hillingle, we which a many of threes. He named is the standard of the standard of Wordsworth and the standard of the shared with the the lines for the search ago by son attact and the Res Gifford, an dentration The England

tontin-ties District - argust ton a serie report in all of England an



estone house has 11 rooms for



then leads into a sanctuary with high stilted arches, decorated with marble panels facing Montego Bay (Jamaica) Grand Cayman, Cozumel and back to Fort Lauderdale (hotel day room) and back to London: £1.130 (\$1,545 from the United States). Philip Mansel is a writer and historian, His latest book is "The Eagle in Splendor — Napoleon and His Court," published by an enclosed garden. The minarets are detached from the mosque and are on either side of the Bab Zuwayla, one of the most George Philip in London.

the intense heat of the furnaces and

Call Your Toll-Free Number Venetian Blown Glass — Made in Venezuela FOR THE INTERNATIONAL HERALD TRIBUNE **INSTANT SUBSCRIBER SERVICE**

HOW TO ORDER: Call your toll-free number below and the global newspaper will start arriving promptly.

Just tell the operator what subscription term you require and how you want to pay. You may pay by invoice, personal check or credit card. Access, American Express, Diners Club, Eurocard, MasterCard and

Visa are accepted. CALL IN YOUR SUBSCRIPTION NOW to get the best value in print plus BONUS ISSUES and the IHT'S FREE PERSONALIZED SERVICE.

FREE BONUS ISSUES: You get 52 EXTRA ISSUES of the IHT FREE when you subscribe for 12 months (312 issues). We'll add the extra issues on to your subscription at no additional cost. Subscribe for 6 months (156 issues) and receive 26 FREE ISSUES, or for 3 months (78 issues) and receive 13 FREE ISSUES. See table below.

FREE PERSONALIZED SERVICE: If you're planning extended vacation or business travel, we'll be happy to introduce you to our SIOP START SERVICE. Just let us know seven days in advance how long you'll be gone. Your subscription will be interrupted for as long as you choose. And we'll automatically extend your subscription upon your

TOLL-FREE 12 months 6 months 3 months Savings TELEPHONE NUMBER +52 FREE +66 FREE +(13 FREE peryear ISSUES) ISSUES ISSUES

4,800

2,600

12.00

210,000

29,000 1 16,000

L,800

OFFER VALID FOR NEW SUBSCRIBERS ONLY. Toll-free telephone offer good only through October 12, 1987. * In these countries, hand delivery is available in major cities on the publication date.

r details and rates, please ask the operator when you call. If a tolk-free number is not available in your country or if you prefer to order by il, please complete the coupon and send it to the address below.

ا کا کا

To: Subscription Manager, International Herald Tribune, 181, avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France, Tel.: (1) 46.37.93.00

12 months (+52 Free Issues) Am Express Access Visa

6 months (+26 Free Issues) Diners Chub

Exp. date

Herald Eribune

nging the world's most important news to the world's most important audience.

3 months (+13 Free Issues) MasterCard - /

Please enter my subscription for: Please charge my:

510

6,300

Eurocard

HAND DELIVERY: If you live in GERMANY, NORWAY, SPAIN or SWEDEN, don't forget to ask the operator about the IHT's hand delivery service and rates in your country

(07) 218 28 68 430 00 33 (090) 60 30 30 (1) 43 31 38 69

...

....

(02)34523@

(02) 41 75 81

(93) 302 22 82

wizerland S.Fr. 046053030 51

Justria A.S.

Denmark D.K

alard F.M ance F.I

ermany D.M

ambourg LF

If a toll-free aug

My check is enclosed.

orway" N.

Line

rance

Brit

by Elaine Dann Goldstein to prevent the theft of the secret of making crystal-clear glass. It was ARACAS lies in a valley the clarity of Venetian glass plus its about 3,000 feet above ability to be blown into any shape

sea level in a coastal that made the secret so highly range on the Caribbean. prized; escaping from Murano was and small planes scoot like dragon- punishable by death. In the 16th Residences cling to the hillsides, flies between the mountains to land at an airport in the center of the mission to travel, established work-

at an airport in the center of the shops in other countries, but those city. The climate is usually springlike, and on one such balmy day we glassworks have long since disapdrove along the Via la Mariposa to peared.

Glassworks in the Murano style the mountain suburb of Potrerito for a visit to the leet Arte Murano are still rare outside of Italy. Jessie McNab, associate curator in the department of European sculpture This glassworks, whose delicate

products have been exhibited in and decorative arts at the Metropolitan Museum of Art in New Europe, Canada and the United York, says that Icet Arte is the only States, could have been plucked intact from the Venetian Lagoon: factory that she's heard of produc-The ovens, methods and products ing this glass in the Western Hemisphere.

In the 13th century the Venetian glassworkers were isolated on the island of Murano to protect Venice he says, "for new horizons." He In the 13th century the Venetian from the frequent fires caused by married an Italian woman living in

HOLIDAYS & TRAVEL FLIGHTS 6,600 45% LONDON EUROPEAN AIRWAYS = 115,000 42% 3,400 37% For full service comfortable jet flights to/from London/Lutan (45' from Central London):

 2 X desity to BRUSSELS: one way F. 2,950 (£49). Return F. 5,900 (£98)
 3 X weekly to AMSTERDAM: one way D.R. 149 (£49). Return O.R. 298 (£98)
 Up to 6 X desity to DUBLIN: one way £59. Return £84.99 Also low fore flights to Cark, Knock, Waterford, Fores are non-restri

Call your travel agent or London: 44-1-328.4000 - Brussels: 32-2-217.75.05 Amsterdam: 31-20-48.21.26 - Dublin: 353-1-774422



وكزامن الدمي

HOLIDAYS DUTY-FREE SHOPPING call Françoise Clément lumities goods, jeweling performes countered SQ, rue Pierre Charron Tel: 47 20 77 40

(List in Classified Section)

Venezuela and, "because it is cool- fire. The furnaces are the only part er in the mountains," built his fac-of the glass-making process that lory in Potrerito. He started the bas changed over the centuries, be-Icet Arte Murano with a dozen cooping more efficient with the incraftsmen, two of whom still work troduction of richer fuels. with him, and today he employs 70

The factory has 15 furnaces in different stages of glass production going at once. The furnaces, surrounded by movable heat-shielding oanels, are square, about four feet high, and have a hole in one side for moving materials in and out of the flecked glass; chalcedony, red with

nventions.

agent, and its source is a carefully guarded secret. Since the sand makes up 70 percent of the weight of glass, and importing it from very far would be costly, it is likely that he source is nearby.

by teams that consist of a master netian-designed glass pieces: figures. blown glass, stemware, chan-deliers, beads and museum-quality arı glass.

opaque glass was being worked by several teams. The elephant taking shape at one furnace was of solid which cost about \$6 to \$8 each The glass. The master held a rod with a art glass pieces run higher; a pair of hlob of glass that forms the body. streamlined doves made of glass The glass must be at 2,642 degrees that masquerades as stone are Fahrenheit to be worked, and it about \$220. Everything is packed cools quickly. The helper added for shipping and credit cards are, more glass from the fire to form the taken.

head; this was pulled like taffy into a teardrop shape to make the trunk, you are hungry after your visit, then snipped off with shears and formed with pincers. The master did the shaping while the two help-ers heated different colors on long rods and applied the glowing glass to the body. The master quickly snipped, pulled and shaped each blob into ears, tusks, tail and legs. The animal took less than 15 minutes to complete. The finished elephant, heavy for its six-inch length at about 11/2 pounds, had a red head with white tusks and its trunk, body and tail were hlack.

At a furnace near where the elephant was fashioned, a vase was being made of what was to be ice glass. A helper pulled out a hlob of molten clear glass affixed to a long thin pipe, cooled it briefly and handed it to the master. The master blew into the pipe, turning the blob into a bubble, which he elongated hy twirling the pipe. The blown glass was cut with shears and shaped with tools for finishing While the vase was still hot, the helper plunged it into a small sunken pool of water. A mighty hiss, a there's a pizzeria, Da Domenico, cloud of steam, and the vase down the block.

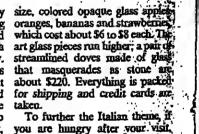
emerged with its surface decora-The factory (Via la Mariposa, Caracas; tel.: 032-71-02-94) is open tively covered with cracks.

Adjoining the factory is a shop to the public from 9 A.M. to 5 P.M. where the glassware, including the daily, and the store is open from 9 well-known clowns and jewelry A.M. to 6 P.M. daily. You can book made from the beads, is sold. A a tour through the major botels or at travel agencies for about \$15 to black, gold and white glass toucan was about the size of the elephant \$20 a person. Tours last about three we saw being made, and costs hours and include sightseeing. A taxi from most hotels costs about about \$18. A set that includes a glass punch bowl, ladle and six mugs, all made of optic glass, with \$8 each way and the ride will take half an hour. a subtle distortion of images seen through it, is about \$95, while a Elaine Dann Goldstein is a write small optic pitcher is about \$20. A

based in Long Island. She wrote this article for The New York Times. fruit bowl could be made with life-



On the day we were there. Glasswork products on display.





Birreria Tempera, founded in

by Ruth E. Gruber

Rome - It's a sultry summer night and the place is packed. Voice and laughter echo under the value ed ceilings and cigarette smoll se with the humidan Samaring write the forming mugs of beer on scarre in tables. They stagger through the inder heavy steaming trays of wurste adram and goulasb.

Agonal de in Germany. But vou're nor Reforme to Rome, to the Birreria Ten Recome to Rome, to the Birretta Aman Bactor of the oldest and most popular of Vecome, m fact, to Italy, where her bine has been able and here con where has become chic and beer cor

tor halls - birrerie - are cropping u And Rome, and more and more bars offe of as many as two dozen differen and of as many as two dozen currents and specially beers, both domestic an sound where once it was sometimes has Ind local brands, small town superman the display shelves full of Italian, Init The Belgian and even Czechoslova

tican beers are slated soon to joi

ding to Marco Peroli, spokesma is largest brewery. Birra Peroni, it Ward beer firinking is due in larg la lundamental change in the Italia a swell as to what he called a hy crisis" in the line and the form of the fo a the Rome headquarters of the brew when, founded in 1846, accounts for a more uniter of beer sales in Italy. More officer, and there say does I nore summer of beer sales in italy. Nore hugh the offices and shops stay open ing the alternoon, he noted, rather the heaven the traditional riposo, "There is the sale of astronomic states and the sales of the sale of astronomic sales and shops at the sales of th and fast-food; people snack at now hth, they no longer go home for

Addition, he said. "there's a tread t Alex alcohol in part due to the environ phenimenon. People want t Ahere ali." he added. "heer has over

14.2



to 80 people.

PARIS 8th

ARIJE

PARIS 16th

Hithmich Elissees Man Gifts, perfumes.cosmeti



It is during the "cooking" of the taw materials in the furnaces that the various colors and types of glass are formed. With the addition of certain minerals a colorless glass is produced. Adding other minerals for blue-green, and gold for red, for example. Aventurine, a copper-

multicolored veins, and latticini, an opaque white glass, are all Murano

Except for the sand, the raw materials used in Venezuela are imported from Italy. The sand, or silicate, is the vital glass-making

ELYSEES SHOPPING Gifts, perfumes.cosmetics, etc. 12, Rue de Bern - Tel.: 45 62.62 45

The glass is entirely handmade and two to four helpers. A halfdozen teams will be working at one time, making the full range of VeINTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

TRAVEL

A Small Country-House Inn In Heart of Wordsworth Land

by Leslie Bennetrs

ROM the road - the same road once walked daily by William Wordsworth and such semipermanent house guests as Samuel Taylor Coleridge and Thomas de Quincey - there is no sign of Michael's Nook, only a narrow country lane winding up a hill through vivid green pastures dotted with sheep and wob-bly-legged lambs.

However, those who make their way up the hillside near Grasmere, England, will come upon a stone gate bearing a polished bronze plaque that reads: Michael's Nook Country House Hotel.

Two hundred years ago, these hills were the home of a shepherd named Michael, who was immortalized by Wordsworth in a poem. More than a century ago, a Victorian indusmialist built a mansion on the hillside, nestled under a stand of trees. He named it Michael's Nook, in honor of Wordsworth's hepherd.

These days the big ivy-covered stone house is still a residence, but one shared with travelers. It was purchased 20 years ago by a Grasmere antiques dealer, Reg Gifford, and since then it has become one of the better small country-house inas in England. Nearby in the Lake District — arguably the most scenic region in all of England and including Miller Howe, which overlooks Lake Windermere. While some of these hotels accommodate dozens of patrons every night in their dining rooms, Michael's Nook is more intimate, typically serving no more than 20 people each evening.

more of the feel of an old-fashioned English country house; a Great Dane named Jake wanders through the living room, where overstuffed chairs are clustered around a fireplace, and a gallery of dog portraits and fox-huming scenes line the forest-green walls of the bar. Also sharing the premises are a parrot named Samuel, two Chinchilla Persian cats named Tallulah and Smidgen, and a Russian Blue called Lara.

Gilford and his wife, Elizabeth, have created an atmosphere in which visitors feel more like houseguests than tourists in a commercial establishment, "You're living in someone's home, and enjoying all the nice things about this style of living," said Gifford

Michael's Nook has nine double rooms as well as two new suites "built out of my old coach house," Gifford said. The bedrooms are each decorated differently, and one with a four-poster bed and yards of flowered chintz is particularly charming. The smallest room is postage-stamp-sized while the larger

the inspiration for so much Romantic poetry of the suites has a terrace and a spiral stair-there are several better-known hotels, case connecting the bedroom with a sitting case connecting the bedroom with a sitting room that has a view of the Cumbrian mountains. All the rooms are furnished with such amenities as sandalwood sachets in drawers, lavender in closets, bath berbs in the tub and a hairdryer in a bureau drawer.

The furnishings range from ormolu clocks And in contrast to the larger hotels, it has to gilt-decorated furniture to Gifford's collection of 18th-and 19th-century barometers to a 17th-century oak sideboard displaying an array of early Mason's ironstone. Elizabeth Gifford takes care of the flowers, including seasonal arrangements in the mahogany torchères flanking the living room

fireplace. The Giffords' hotel career was originally inspired by necessity. "I bought the house as a private home, and I wanted to stay living re, so the house had to sort of pay for itself," Gifford explained. "For the first six months it was traumatic - you felt people were invading your home - but now I'm just pleased they can come and enjoy the house and the garden, the furnishings and the

The chef, Andrew Eastick, formerly worked at the Dorchester in London; his wife, Nicola, is the pastry chef.

Breakfast and a five-course dinner daily are included in the price of accommodations, which ranges from about \$99 to \$190 a person a night. Among breakfast choices might be grilled tomatoes, mushrooms, eggs, bacon and French toast triangles, or ked-geree and marmalade with croissants, along with such staples as cereal, fresh juice, and coffee or tea.

For hikers or picnickers, the hotel will pack box lunches (each costs about \$10), a repast that could include wedges of pate, cheese, bread and crackers, apples and ormees, salad and cookies.

Michael's Nook also accepts reservations for lunch and dinner from those not staying at the hotel. (Lunch, which is four courses plus coffee and petits fours, costs about \$30 a person, and dinner, five courses and coffee and petits fours, is about \$43.) Resident is are requested to make their dinner selections at tea time as they peruse the evening's menu over a selection of scones and cream, shortbread and fruitcake.

The dinners begin with cocktails and bors d'oeuvres in the ber and move on to the seated meal in the dining room, painted a deep ruby-red and lighted from the crystal

chandeliers and silver candelabras. Menus change daily, but one might be offered a parfait of chicken livers perfumed with port and truffle, served with warm spiced bramble jelly and toasted brioche, then roast leg of lamb filled with prune and



Reg and Elizabeth Gifford with their Great Dane puppy and one of their cats.

iding with vanilla ice cream. On other nights, gnests might dine on posched prawns (from Loch Linnhe) in a cream sauce enhanced with Drambnie and deep-fried sausage of Czerphilly cheese with a lock fondue, with sautéed calves' liver in shallot and sher ry vinegar sauce or sauteed breast of duckling in a wild mushroom sauce.

Finally, when sated diners drift from the dining room back to the bar, they are pre-sented with coffee and petits fours.

The wine list shows some breadth among Bordeaux and Burgundies, but it thins out considerably elsewhere.

Several reasonable choices among the red wines include a 1982 Mercurey (\$21), a 1983 Pernand Vergelesses (\$32) and a 1981 Brun-ello de Montalcino (\$24). Among the whites, one might stay with Louis Latour's 1985 Macon Lugny (\$19) unless you want to head into the stratosphere. The wine service is caring, but the narrow cut-crystal glasses are more elegant than practical, particularly for the red wines.

Many visitors manage to walk off the evening's caloric onslaught by day, hiking through the meadows and pastures ribboned with stone walls or climbing up into the surrounding mountains, which have names like Silver Howe, Helm Crag. Stone Arthur, Heron Pike and Rydal Fell.

Those who prefer to travel by car will also find many places of interest in the vicinity. These include such literary landmarks as Dove Cottage in Grasmere, Wordsworth's home from 1799 to 1808 and the place where he produced most of his best work, and Rydal Mount, a few minutes away in Amble-

death in 1850. Also nearby are Words-worth's birthplace in Cockermouth and his gravestone, alongside those of his sister, in Grasmere

apple staffing, and finally a sticky toffee side, where the poet lived from 1813 until his other, wife and children, in the churchyard



Not far away are Hill Top, the 17th-century farmhouse in Near Sawrey where Beatrix Potter wrote her Peter Rabbit books, and Brantwood, the house on the eastern shore of Coniston Water where John Ruskin lived for the last 28 years of his life.

Wordsworth described the Grasmere area as "the loveliest spot that man hath ever known," an easy idea to believe while gazing at the Lake District's fells jutting steeply upward on every side as the region's volatile skies cast brilliant patterns of sunlight and sudden shadow across the emerald landscape.

The driveway up to the house is lined with polished brass lanterns atop wrought-iron lampposts, and, on the far side of the wide green sweep of lawn, a white garden bench is placed under a stand of fir trees.

All over the grounds are flowers in bloom; in spring they range from drifts of daffodils cascading down banks to trees heavily weighted with pink magnolia blossoms to stone urns brimming with primroses, bluebells, tulips, pansies, narcissus and gerani-ITTINS.

Although summer is the busiest season for tourists, the hotel is open throughout the year, with highlights of the winter season including a party at Christmas with carol singing on Christmas Eve and a roast turkey dinner Christmas Day.

There is another party on New Year's Eve, with a nine-course dinner featuring roast goose and such Scottish touches as haggis and neeps, smoked Scotch salmon and cocka-leekie.

C 1987 The New York Times.





chaotie view Fort the Mingles P

atter to the Mentioned Sultand

tion that massing

sent

Mal 344 19 فقة فيواحد أحد وحو fight matters and a set the there still 1.0

the states in જૂરી, બાંધરી - ટેન્

್ಕ್ ಸ್ಟಿತೆ - 1 المتحجين المتح apel es h .

and the second second 1. 1. Sec. 1

and the f

per the ext

and and . بر الما مي و

a a bhaile a' t

a se a crea A creation de la creation

in station Station

 $z \in Q_{2n}^{-1}$

Car. Harash

Surger 1934

1.

7— X. 1

.

ie (-- *

Sec. 14

المراجع والعطي

.

;.....-

The text

معدد التي والم

1. A.

 $z_{n} = x - \lambda$

المر بر • •

· · · · · · ·

المراجعة المعرفين وتعر

a ta seconda a da como

State of the second Pro 44 4 5 -- 1 ₩a ne artic

·· · · ==

1.1.2.2.2.2



Page 11



The Birreria Tempera, founded in 1906.

by Ruth E. Gruber

-

OME - It's a sultry summer night and the place is packed. Voices and laughter echo under the vaultand laughter echo unover a smoke of ceilings and cigarette smoke mingles with the humidity. Sweating waiters place foaming mugs of beer on scarred wooden tables. They stagger through the room under heavy steaming trays of wurstel, sauerkraut and goulash. You could be in Germany. But you're not.

Welcome to Rome, to the Birreria Tempera, one of the oldest and most popular of a growing number of beer halls in Rome.

Welcome, in fact, to Italy, where beer drinking has become chic and beer consumption has nearly doubled from the past decade.

Beer halls - birrerie - are cropping up all over Rome, and more and more bars offer not only frosty tankards from the tap, but a selection of as many as two dozen different types of specialty beers, both domestic and mported. Where once it was sometimes hard to find local brands, small town supermarkets now display shelves full of Italian, Irish, German, Belgian and even Czechoslovak beers.

American beers are slated soon to join

According to Marco Peroli, spokesman for Italy's largest brewery, Birra Peroni, the shift toward beer drinking is due in large part to a fundamental change in the Italian lifestyle as well as to what he called an "identity crisis" in Italian wines, brought into high relief a year ago by a scandal in which people died after drinking cheap wine fabricated out of poisonous methyl alcohol. "The lifestyle has changed a lot," Peroni

said at the Rome headquarters of the brewery, which, founded in 1846, accounts for about one quarter of beer sales in Italy. More and more offices and shops stay open through the afternoon, he noted, rather than closing for the traditional riposo. "There's the so-called inst-food; people snnck at noon for lunch, they no longer go home for a midday meal."

In addition, he said, "there's a trend to drink less alcohol, in part due to the environmentalist phenomenon. People want to drink more natural products." "Above all," he added, "beer has overbeer has been drunk in the summer, as a thirst-quencher. Now, people drink it year-round. It's a big change in consumer habits." Italians still drink less beer than other Europeans, but the trend toward beer drinking has seen annual consumption jump from 12 to 13 liters per person 10 years ago to 20 to 21 liters today — still a long way below West Germany's record 150 liters per per-son, or even France's 50 liters.

come the seasonal barrier. Traditionally,

At the same time, annual wine consumption in Italy has plummeted from 110 liters per person in the late 1960s, to about 73 bters today - a postwar low. Advertising beer as a healthy, youth-ori-

ented, and above all fun drink, helped the trend, Italy's 10 main beer producers launched a joint advertising campaign in 1978 with TV commercials featuring one of Italy's most "in" stars, Renzo Arbore.

Common Market agreements also made it easier to import beer like Irish Guinness and Belgian Chimay, and Italian brewers began turning out their own specialty brands, with fancy labels, to compete.

You can get beer in virtually every bar or sidewalk cafe in Rome, and even in most restaurants and trattorias. Fast-food outlets and bright new sandwich emporia spotlight beer as the perfect drink for a faster, less traditional lifestyle.

The birrerie, however, remain the real heart of Italy's beer-drinking culture. They run the gamut, from high-tech beer

and pizza parlors to traditional Germanstyle beer halls specializing in sauerkraut, wurstel and similar dishes -- with an Italian touch.

Trovaroma, a weekly guide, lists more than 50 birrerie or pubs - and there are many others. Fifteen years ago there were only a handful.

My favorite has long been the Birreria Tempera. It's on via di San Marcello, just off Piazza Santi Apostoli near Piazza Venezia and the Trevi Fountain.

Little has changed since I first started going there years ago as a student - except the lunchtime menu is more extensive and the quality of beer is better.

Founded in 1906, the Birreria Tempera is family-owned by Renato Tempera and his son, Fernando, Renato and his brother Giuseppe, who died last year, were almost liter-

ally born in the beer hall - their parents worked there and when they died, the two boys were adopted by the original owner, who willed them the establishment in 1952. It occupies two cavernous, wood-paneled

rooms with cream-colored vanited ceilings decorated with old-fashioned paintings of rustic-style cupids and slogans extolling beer.

"He who drinks beer lives for 100 years," reads one slogan at the entrance near the big counter behind which waiters draw draft light or dark beer in three sizes of mugs.

Other slogans read, "Beer gives strength and health," "Drink beer in every season," and "Beer nurtures and refreshes." At lunchtime, office workers crowd in for

quick meals from the extensive cold buffet of salads and cold cuts or dishes like smoked pork chops or salt cod (bacala) that can be quick'y heated, hamburgers and even a few pasta dishes. You can eat very well for \$7 or \$8, less than half the average minimum of a regular trattoria.

"We've remained a traditional birreria," said waiter Pippo Rinelli. "At lunch we have a lighter, more varied menu for the office workers who come in every day. But at night we carry on the classic birreria traditions. Naturally people are drinking more beer now. Today it's hard to find good wine that doesn't cost a lot of money. But you can't fake beer."

There are several other birrerie near the Tempera. Across Piazza Santi Apostoli, for example, is another long-established beer hall, the Birreria Santi Apostoli. It's more upscale that the Tempera, with a piano bar, but also serves Peroni beer.

Around the corner, heading toward the Trevi Fountain, is a modern Birreria/Pizzeria. With its plate-glass picture windows and contemporary design and decor, it's a different world from the traditional Birreria Tempera.

There are several well-known birrerie, too. in the famous shopping area near the Span-ish Steps and Via Veneto. There, Peroni recommends Birreria Albrecht on via Crispi, which specializes in Austro-Hungarian cuisine.

Ruth Gruber, formerly with United Press International, is a free-lance journalist based in Italy.

White Christmas or Golden Brown?

You don't have to travel half-way round the world to get a tan this winter. there are spectacular tours to the Morocco is only 3 hours away.

city of Marrakesh or the sun-drenched modern resort of Agadir, lying just across from the Canaries, where the maximum temperature rarely drops below 70°F in the winter.

sunshine a year, 2,000 miles of golden beaches.

historical heritage, fabulous hotels, dazzling entertainment and mouth- brochures. watering cuisine.

All this and so much more can be yours at amazingly low prices.

An all inclusive holiday i magical Tangier, for example, just short crossing away from the Costa de Sol, costs no more than the Europea Mediterranean resorts.

For the discerning holidaymaker. fascinating imperial cities of Rabat, Take the famous holiday dream Fez, Marrakesh and Meknes or the

1.000 exotic Kasbahs at the edge of the Sahara.

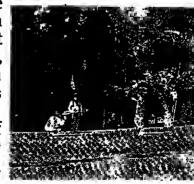
For the sports enthusiast, there's golf, including a 45 hole course in the capital city of Rabat, tennis, horseriding and year round watersports.

Book your Moroccan sunshine holiday now.

It's in all the major tour operator's

MOROCCAN NATIONAL TOURIST OFFICE, TEL: (01) 437 0073

ADDREOCCO	
MOR(The Longes	OCCO



Imagine 350 days of

MOR

3,000 years of glorious

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

ADV

op:

រាក

the

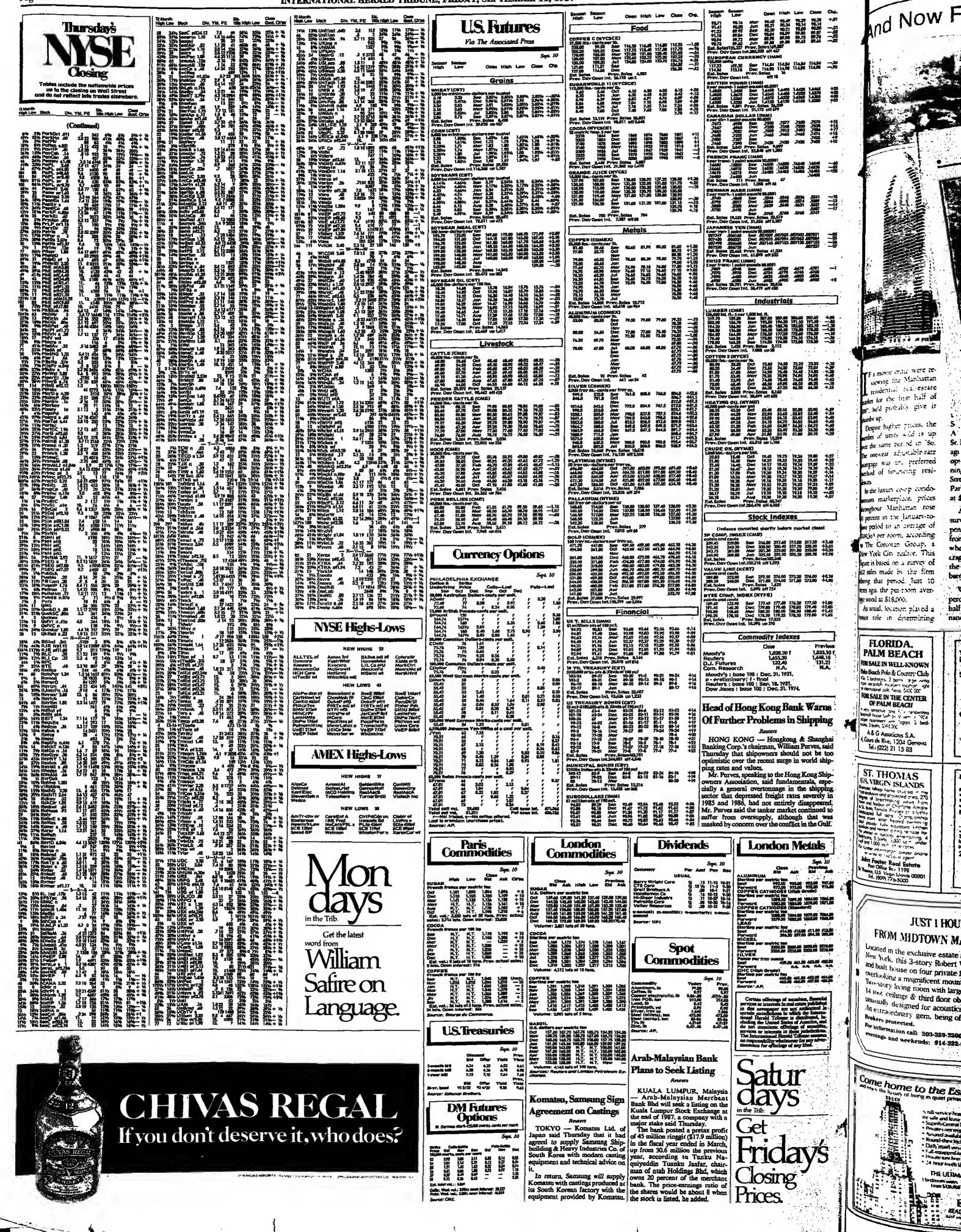
ber

ball

nan

REA

**





A Look at the Regional Markets

OREIGNERS are ateracted to America by the size of the market, their own strong currencies pitted against a weak dollar and a-lack of suitable markets at home.

9.50 1.41

 1
 Last 5
 Last 5

 4
 S
 S

 5
 S
 S

 6
 S
 S

 6
 S
 S

 7
 S
 S

 8
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S
 S

 9
 S

. .

Barrow Distance
 Bar

· · · ·

. A¹¹5 1.4.

. . .

~ : ^{*}

- ·

÷., .

....

4.1

mon.

1.1

÷.

1

...

.

European investors, especially the Dutch and English. were the first. Then came nouveau-oil-riche Arabs and syndicators. The most recent wave from the Far East may

prove to be the biggest yet. They should all be aware, however, that American real estate is not one market, but several.

Boston

The Boston area is generally considered to be the most solid real-estate market in the United States today. market in the nation.

"The first thing that determines real-estate value is eco-

nomic activity," notes Sheppard Davis, a director of Salomon Brothers

Boston's high-tech economy is so boc, the only thing that can slow it down now is a labor shortage caused by lack. of housing. Only this year did New York supplant Boston as the most expensive housing

Central Boston faces geo-

graphic and regularory boundaries. These limits, plus the high absorption rate in office buildings currently on the market, should keep office demand scrong for some time.

A recent study by Johnstown Institutional Investors ranked Boston the best apartment market for investors in the country. "Generally speaking, housing is very tight," notes Laurel Schreiber, sales

director for Stanmar Develop-

In residential Boston, however, there are still bargains to be had. "Some sections of the rity have problems," Schreiber says. "because everybody jumped in at once. Some areas are overdeveloped and are suffering a glur."

Even at the luxury end of the market, older couples and young families quickly fill luxury condominium projects like Rose Wharf, The Herirage and Hampton Place.

for high-end housing, Stanmar ers have created a seller's marker.

New York remains the Developers quickly sold out the first two buildings of The Farm, a development in suburban Newton. Ultimately, the project will comprise seven buildings of five stories each. Demand is so strong that by the time development is complete, some units may sell for over \$1 million, Schreibet

Like Boston, New York's geo-

lica, director of real estate for graphic and regulatory barri-Laventhol & Horwath, as new business and financial capital space becomes available, renof the world. "That will conants move up, freeing space in tinue," predicts Sheppard Da-Class B buildings. In February vis. "Although on the margin alone, 1.2 million square feet some companies are leaving, of office space were leased io existing companies in New Midtown Manhattan. Yock are expanding."

New York's suburbs, except for Northern New Jersey. are not faring as well. Long spondingly low, at about 11 percent. "New York City is Island has a 13 percent vacancy rate. In Fairfield County, Connecticut, the average is Dave Shulman, vice president 15.3 percent and higher in more expensive areas. (Continued on page 14)

According to Dave Mach-

The vacancy rate in its

prime office market is corre-

riding the bull marker," adds

for real-estate research at Salo-

mon."

Wall Street and the Globalization of Real-Estate Capital

AST summer, the Wall Street investment J banking firm of Goldman Sachs engineered the sale of 666 Fifth Avenue in New York for \$500 million. While this is bardly oews, the amount of time it took - one month --- was extraordinary. The deal is testimony to the accelerated real-estate market that Goldman itself bas helped bring about.

Today the torch of realestate investment has passed to Wall Street's oumber crunchers, investment bargain hunters and high turnaround arrists. This, in turn, has meant the globalization of real-estate capital.

Salomon Brochers invented real-escate investment banking in early 1985. Unlike straight debt financings, it brings the full weight of Wall Screet expertise to bear on property transactions. Instead of simply matching a buyer to a seller, firms like Goldman and Salomon also investigate public.

the plays. The team explores the local market, sometimes posing as prospective purchasers or renters.

> Photographers and graphic artists help put a deal book together describing the building. Next the team selects a lender or obtains a property rating (if public financing is involved), probably from Standard & Poor's.

Using the deal book, Goldman representatives feel out prospective clients. "We're in the market all the time," says Ken Brody, manager of Goldman's Real Estate Department. "We know everyone in the world's appetite."

In the case of the San Francisco building, the short list eventually narrowed to six insurance companies, three domestic banks and five Japanese banks.

After David Porter, a member of the deal team, traveled to Tokyo, the list nanowed further.

ternatives are commercial paper or a LIBOR (Londonbased bond), both with an interest-rate swap.

"Our objective," says Goldman's Tom Healey, "is to find financing, then to execute the transaction. It's not just knowing the markets. It's understanding real estate" The individual investor might well wonder where he

fits into the world of highmarket real estate - especially since tax shelters and other investments in real estate are now fair game for the IRS. Prior to 1984, when Section

897 of the Tax Act went into effect, foreigners could "play games with meanies to avoid

Live on the fairways of one of

U.S. taxes," says Martin Shenkman, a Manhaman lawyer who writes about real-esrate investments.

No more, Shenkman says. With the new limitations on deducting interest expenses and the new Immigrant Capiralization Rules, "All of a sudden, people who had no concern about U.S. cases while owning property are going to be unpleasantly surprised," Shenkman says.

But overseas investors can cake advancage of the new wave of Wall Spece investing. Salomon, for example, offered three public REITs and MLPs recently. REIT scands for Real Estate Investment Trust, or 2

equity investments. REITs offer liquidity - like stock, the investot can sell at any time. This liquidity has its pluses and minuses. It means the investor is not tied to any single property, only to the REIT itself, much like any stock offering. The Internal Revenue Service, however, considers it "artive," or portfolio income,

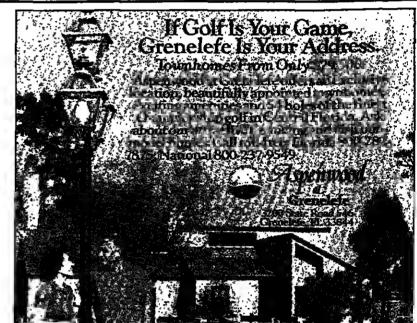
not passive income. MLPs are Master Limited Parmerships, or publicly traded limited parmerships. Typically, these combine a large number of property holdings into one parmership. MLPs are actually made up of many smaller partnerships.

Evergreen, Colorado

MLPs are one of the hottest real-estate investments on Wall Sneet right now. Invesrors should proceed with cauoon, however, because they may contain some bad property. There is also a risk that the

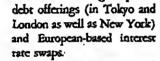
U.S. government will attack MLPs. The loternal Revenue Service objects to MLP trading like corporate securities, while not being subject to corporate taxes. Foreign investors in partic-

ular are advised to consult American tax advisers before proceeding with any real-estate investment. "You need to have someone with day-to-day expertise." Shenloman savs. -Steve Weinstein



Demonstrating the need group of investors looking for

New York



. Private investors still band together to buy and sell real estate or mortgages. But the new financing deals dip into world markets, pull together Eurobond shares, or reach out to a Japanese bank --- wherever they can arrange the best

Timing has become crucial .

Each day - or hour - means

changes in market rates and

mouncing interest on the

property. "By each passing

day, a developer is losing his

deal for their client.

On August 15, Sumitomo Bank of Japan agreed to buy half of the building and Algomene Bank Nederland the other half. The third step, documentation, means putting the deal on paper. This can take over a month if government filings or other red tape is involved.

The final step, perhaps the most important of all, involves fine-cuning until the right financial mix is found. The fixed-rate alternatives involve a domestic public offering, medium-term note issue, 2 Eurobond offering and private placement. The other al-

ability to finance or sell a property and say to himself I did it optimally," comments Sceve Manolis, who heads the real-estate department at Salo-A typical Wall Street realestate deal, such as the sale of

a major San Francisco building last summer by Goldman, iovolves four steps. Goldman first forms a deal

team with a team captain, usually a vice president, calling NYC 250 East 51st St. U.N. Vicinity Vacant 7 Story Elevator Building with Retail All New Construction Ideal for Foundation or Consulate Mr. Privitello/Ms. Gorman 212-764-6055 ULI REALTY 20 W, 38th Street New York, N.Y. 40018 Teles: 961191 URBAN NYK

Exceptional Penthouse Home for Rent Chestnut Hill (Boston) Massachusetts

Unique 6,000 sq. ft. penthouse in Boston condominium offered for rent by owner. Newly completed and available for immediate occupancy.

Prestigious location; convenient to downtown Boston, medical area, and universities. Three large southfacing terraces; spectacular views of private pond and park. Indoor parking for four cars; direct elevator access. Community amenities include full-time caretaker, boathouse, clubhouse and pool.

Luxurious interior appointments include Allmilmo kitchen, marble counters, rift oak floors, oversized closets and multiple bathrooms. Expansive wall area ideal for art collection; spacious rooms designed for gracious entertaining. Layout of rooms affords privacy for family, guests and servants.

Ideal for consul, executive or visiting professional who requires a large home in pristine condition combined with the services and amenities of a huxury residential community.

Available for one to three year lease. Price is available upon request. Interested individuals should contact ownet's representative Jackie Seccoglin at (617) 527-3276 to arrange visit and introduction to owner. Broker participation invited.

-. <u>.:</u>



Fifty-five Co-operative Apartments Return Old-World Grandeur to New York HE POLICE BUILDING & Where classic European hotel ✿ Where each residence is customamenities and services are availdesigned and one-of-a-kind. able 24 hours a day. **\$** Where towering ceilings soar to an average height of 16 feet. Where just five spacious floors rise to the height of a modern 20-**#** Where sunlight and air pour in story building. through spectacular windows. most 10 feet tall. Where ornate limestone balconies and 8-foot-wide terraces invite ✿ Where 12-inch thick floors are the pleasures of open-air living. specially insulated and covered with hand-selected oak. Where an eight-year, \$30,000,000 restoration has transformed ✿ Where a glass-enclosed Garden Room and a formal English Gara 1905 landmark into today's den offer enchanting retreats for most extraordinary co-operative residence. residents only. HE POLICE BUILDING-Restoring Beaux-Aris Style to New York Living at 240 Centre Street BY APPOINTMENT ONLY. (212) 226-5641. Fifty-five Residences from \$347,500 to \$1,471,500. THIS ADVERTISEMENT IS NOT AN OFFERING. THE COMPLETE OFFERING TERMS ARE IN AN OLFERING PLAN AVAILABLE FROM THE SPONSOR, N.Y. CD86-628, THIS OFFERING IS MADE WITHOUT ANY AFTITATION WITH THE POLICE DEPARTMENT OF THE CITY OF NEW YORK. THIS ADVERTISEMENT IS NOT AN OFFERING TO NEW JERSEZ RESIDENTS. SPONSOR: FOURTH JEFFERSOMAN ASSOCIATES

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

ADVERTISING SECTION

Regional Markets (Continued from page 13)

Henry Gallin, vice president of Edward S. Gordon, a leasing agent, predicts Brooklyn will soon be competitive with the suburbs for office space. New York's other "outer boroughs." - the Bronx. Ouccus and Staten Island already are upgrading their housing stock

At less than 2 percent, apartment vacancies in New York are virtually nonexistent. The Johnstown survey ranks it third in apartment investment markets. But it is notoriously expensive to build in, and regulatory problems remain a headache.

Toronto

As part of the North American market Totonto has attracted foreign investors. In fact, "the New York of Canada," 25 Davis calls it, is currently the strongest market on the continent. Raymond Zenhevich, vice

HOUSTON REAL ESTATE Buy Now For Less! FINE HOMES COUNTRY ESTATES HORSE FARMS RANCHES - LAND What would you like? Madeline O'Brien I DI R S 1775 St James Place Houston, Texas 77056 Houston, Texas 77056 Telex 160254 ACTH UT

KS_SERAWKY

0120083833098318282860957221309415

10

44775719142

19

12/73221510

8511177118419451707

HOTEL FOR SALE **RESORT AREA** OUT OF U.S. Box IHT 129 10 W 20th St, New York, NY 10011, USA. president of operations for Winzen, a full-service real-estate company active in Toron-Texas to, predicts the market will pull back slightly. "Slow,

steady growth," he says. "It won't go at the tremendous speed of recent years."

The Midwest

The region suffered worst from America's trade deficit, but, predicts Davis, "As the industrial heartland gears up again, property values will increase." Chicago is poised for

growth. Currently overbuilt, its diversified economy and booming capital markets will eat up space within a year ot two, according to Davis. Shulman is also bullish,

though less sanguine. With 5 million square feet on line, "The vacancy rate is not all that good," he says. In the suburbs, the situation is even worse, with a 30 percent vacancy rate.

Florida

South Florida is still overbuilt, and the Latin American debt crisis haunts the market. But, Davis says, "Doing business in South Florida is pretty cheap, and the economy has diversified." Certain areas of Miami, such as Key Biscayne, Coco-

nut Grove and Coral Gables, are in demand despite oversupply, according to John R. Allen, an execusive at Preferred Homes. North Miami, on the other hand, was quickly overbuilt, he says,

Central Florida is booming, thanks to new business relocation and tourist attractions. Fred Zinn, vice president of Grenelefe, a new development 70 miles inland from Tampa, says many South Florida residents are relocating to Central Florida because of urban congestion. Growth is concentrated along Interstate 4 between

Daytona on the Atlantic

Ocean side, and Tampa on the Gulf of Mexico coast.

> Houston continues to be the nation's most extreme example of oversupply, with no end in sight. "Until present space is absorbed, it's very hard to be optimistic over the intermediate term." Davis savs. A few years ago, 17 million square feet of office space were

going begging in Dallas; that's down to four million feet now. With a more diversified economy than oil-dependent Houston, Dallas will probably rebound more quickly than its rival to the south. Claude Ballard, a senior partner at Goldman Sachs, looks fondly on the Lone Star State. "I happen to be a very big fan of Texas," he says, predicting the market will return in a few years to both

Washington

círies.

The nation's capital is a boomtown, Davis says, but space and height restrictions limit new development. A newly diversified economy and expanding business in the suburbs should ensure continuing returns for investors in the area as a whole, bowever. The hotel market is overbuilt, according to Davis.

California

San Francisco's office glut continues. To the south, in Silicon Valley, 30 million square feet of high-tech industrial and office space lie idle. But high-tech stocks began

moving on Wall Street earlier this year, and Silicon Valley should rebound soon. "I'm becoming bullish on Silicon Val-

ley," Shulman says. In Los Angeles, Japanese investors are buoying an already healthy market. Recent limit-to-growth inioatives in both Los Angeles and Orange Counties should also o'ghten up the office and residential market.

-Steve Weinstein

Amenities: The Good Life Gets Better

'N the cutthroat world of real-estate development, the all-important criterion of "location, location, location," is taking a backseat to "amenities, amenities, amenities," and nowhere is this sales hook more clearly exploited than in New York City.

Eurostyle kitchens, marble baths and even 9-foot ceilings are already giving way to such follies as in-house credit cards, ballrooms and even chauffeurs' lounges. Sublime or just plain ridiculous? "Our residents are used to

having every imaginable convenience," says Julie H. Simpson, sales director at Metropolitan Tower. "They expect the best of everything and that's just what they get." Boasting a chic West 57th

Street address, Metropolitan Tower is located between Carnegie Hall and the famous Russian Tea Room. The 30thfloor residents-only Club Mettopolitan and private health club accommodate every dining and exercise need. In addioon to the 24-hour concierge, valer service and temperaturecontrolled wine cellar, there are some truly recherché services as well. Consider the onpremises parking garage with chauffeurs' lounge, top-floor observation deck and communications center that boasts the latest IBM computers, facsimile, telex/relecopier, stock reports and news wire services.

Just behind Metropolitan Tower stands CitySpire, New York City's tallest residencial building. Designed by Helmut Jahn, it was a celebrity in its own tight even before completion. "CitySpire is a prime example of the ultraluxury condominium, offering topquality luxury finishes and a unique ameníries package."

says Jim Stewart, director of

marketing for the West 56th Street residence. CitySpire's most exclusive

amenity is undoubtedly the SpireCard. The personalized credit card entitles the tower's 340 residents to all the advantages of a hotel, club and charge card combined. In addition to baby-sitting, catering, exercise classes and translarion, services include preferred seating at selected testaurants, priority consideration ar Elizabeth Arden and even free delivery of The New York Times

The SpireClub, CitySpire's unique duplex club, also offers a fully equipped Board Room for conferences and business meetings, a Health Club with 50-foor pool, butler-arrended Lounge, Dining Room and Media Room with largescreen television, stereo and video. There's even a Billiards Room - the perfect antidote to a day of urban angst.

Another Eichner property, the Royale, boasts an ambience evocative of the great Edwardian hotels and rum-ofthe century "gilded cottages." A welcome addition to the congested East 60s, its garden entry court is staffed by Manhattan's newest gateman.

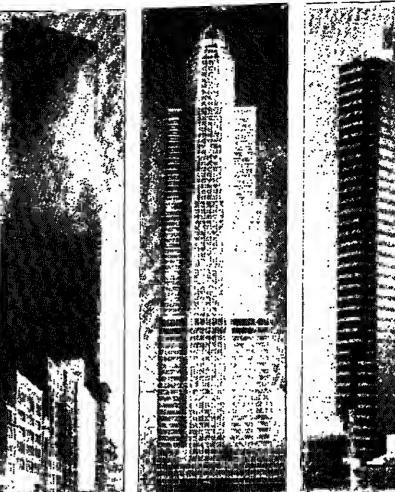
For the ultimate in effortless living, baby-sitting, laundering, flower delivery, chauffeur, maid and valet services are arranged through the inhouse Swiss Hotel Service. But the Royale's proudest achievement is the secondfloor entenzining suite and grand staircase, billed as a home away from home.

The first of three adjacent rooms is the Grand Salon. Atrended by a butler, the club room features a serving bar, garden view and lovely decor by the architectutal fitm Voorsanger Mills, Next doot, the formal Dining Room can

va miles from Orlando and Disney World Very reasonably priced @ \$6,800/ac-terms

OCALA, FLORIDA 1,280 ACRES — ALL OR PART

⁶ Genity rolling terrain - in the heart of Florida's magniticent horse countryl Surrounded by Dettona's 15,000 acre Manon Oaks Development. Strategically located 2 miles from F75 and S. R. 484, a major interchange 2 miles of highway frontage on S. R. 484. 75 miles from Orlando and Disney Worldi Vary samphib, provided of # Dettonated.



ADVERTISING SECTION

The sky's the limit at the Metropolitan Tower, CitySpire and Channel Club.

accommodate up to 30 guests, while the Conservatory with its grand piano serves as a ballroom/cheater.

If proximity to, Mayot Koch's riverside mansion sounds attractive, consider the Channel Club. Located in the Gracie Square section of Manhattan, it offers such tranquil city pleasures as Carl Shurz Park, East End Avenue and even Henderson Place.

Behind its concealed balconies and onted glass, the sleekly designed Channel Club houses New York's only onsite bed & breakfast - the 31room Channel Inn. Totally renovated and redesigned by

Arthur M. Gensler & Associates, the Channel Inn is there to accommodate guests

and friends. The rest of the on-site service package includes a ground-level plaza, full-service bank, upscale supermarket and gournet shop. For sheer indulgence, there's the Channel Spa health and recreacion facility with its 40-foot glassenclosed swimming pool, Nautilus weight and exercise facility, sauna and massage room, A Media Lounge and temperature-controlled wine cellar tound out the offerings.

11,000 eq.ft.

As long as the demand for bousing remains high, devel-

opers will continue to lure residents with services far beyond the obligatory. Frivolous amenities can, after all, be attractive. But are they really amenities or just bargaining

chips in the real-estate game? Ultimately, no matter how extraordinary the amenities package seems, it is paid for in the form of smaller units, secondary locations, inferior construction or simply higher prices. Nevertheless, in a city like New York, developers and buyers alike realize that any amenity regardless of price is well worth it,

U.S. \$3,700,000.00

U.S. \$1,900,000.00

- Philip Mazzurco, editor of Manhattan Living.

One of Manu's finest residences, on resort sland of Kay Biscoyne 6 miles from hea Manu...Survounded by water, racqueitadi aauri, so, bedrooms, ample stoff, quar designed for entertoning...Frequently seen on "Miami Viost" Color brachure quait

11,000 nq.it. Beautuly located estate in most prestigious area_five bedroom suites, authent tavern, enormous public rooms to accomodate all entertaining. Prime dockage & virtually any pacht. Brochure available, For more details contact:

PREFERRED HOMES CRANDON REALTY, Inc.

Falmovic mittle were resimilar the Manhattan residential maliestate when for the first half of or, he'd probably give it

> habs 4P Despite higher proces, the motor of critis sile is up in the same evented in Sec. the one-year accustable-rate ungige als the preferred whod of financing cesi-

AD

and Now F

in the layang used condemum marketplace, prices loughout Manhattan rose process in the lanuary-toine period to an average of 109365 per room, according a The Corcorate Group. A for York Ciri realtor. This gate is based on a survey of 12 sales made by the tism lung that period Just 10

511

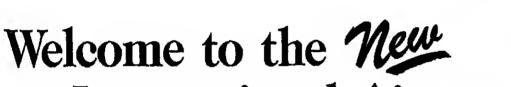
the

hal

122

endings, the per-chart levengr sood at \$18,000 As usual, location played a mor role in determining

FLORIDA,



Atlanta International Airport!



We're your quick and easy gateway to and from the U.S.A.!

Now with 10 international gates. Speedier passport control. Nonstops on any of 12 international airlines to the world's premier business and leisure destinations. And unsurpassed connections - 1,000 flights a day - to take you anywhere in North America.

It's a smooth move on the ground, too. Our train system whisks you through the terminal while computers keep track of your bags. And it's only 16 kilometers to downtown Atlanta - North America's new international city in the heart of the sunny South.

Come take a new look at Atlanta International Airport' See why business travelers vote us the best liked airport in North America, and make us your gateway to the U.S.A.!

For free information, write John M. Braden, Director of Marketing, Airport Commissioner's Office, Ilartsfield Atlanta International Airport, Atlanta, Georgia 30320, USA. Telephone: 404-530-6600. Telex: S44078.



وكذاهن الأحبل

		I I I PKEK	ERKED HUMES URAN	LIUN KPALTI, MC.	the second se
P O. Box 431292 Marni, FL 33143	DOUGLAS KRUEGER Realtor	(305) 271.1829 JOHN	R. ALLEN, Jr., President, 260 C Biscoyne, Florida 33149, USA.	rondon Bld., Suite Nº 12,	FLORIDA, PALM BEACH
					FOR SALE IN WELL-KNOWN
					Min Beach Polo & Country Club
	I RSTA'	FR MAI	RETPI		The states and the state of the
					TOR SALE IN THE CENTER
Ľ					OF PALM BEACH
REAL ESTATE	REAL ESTATE	REAL ESTATE	REAL ESTATE	REAL ESTATE	active house out and the enclosed and a second a s
FOR SALE	FOR SALE	FOR SALE	FOR SALE	FOR SALE	A & G Associator S A
USA GENERAL	USA RESIDENTIAL	USA RESIDENTIAL	USA RESIDENTIAL	USA RESIDENTIAL	4 Cours de Rive, 1204 Geneva Tel.: 022 21 74 24
NEW YORK USA East 73rd Street and York Avenue.		STATELY ELEGANCE	Managronack, New York	SOUTHERN VERMONT 573-acre mountain valley farm. Large pond / woods/fields/1786 restored 13-room	
Annha'tan'i prime camer, 4 continuos beiking pactago, income over \$\$200, includes storas, Kara opportunity to ac- quire large charte of NY's fastionable uppor teat side. Eccellent local mon- ognemet evalidable. Cali don's 212/570- 6821, evenings till 12: 212/249-8548	MERRILL LYNCH REALTY	Magnificent gardens lead to this most unique home in prestigious Millburn, New Inserv U.S.A. Located 45 mins, to	MORPHITCH New York WATERFRONT ESTATE WITH MEDITERRANEAN ACCENT Monetic machines set on 1.3 ports	Cological US\$750000-000/ 235-2700	ST THORSE
quire large chunk of NY's fashionable upper East side. Excellent local mon-		index hours include a focus which or assince index hours in presidence without, New Jessey, U.S.A. Located 45 mins. to Wall 52, New York, Perfact for anter- tarring with enclosed pool, solarium. Beffers hitchen and quarters. <i>Must</i> be redecorated. Shown by appositional.	Majatik residence set on 1.3 ocres along LL Sound. Edmos include fire- plasm, French doors, wolk-in closets. Trae-fired streat. Pool/Beach dub membership	STUART, FLORIDA - 17 ACRES, gor- geous waterfront estate on St. Lucie river. Guest & boot houses, pool, pond, citrus, points: 305-335-0314.	ST. THOMAS
ogement available. Call days 212/570- 6821, evenings bill 12: 212/249-8548	Greenwich, C 203-867-0500 ELEGANT owner-built New England	redecorated. Shown by appontment, HOLMES AGENCY	membership	pand, citrus, paint: 305-335-0314. Martha's Vineyand W. Gates glassed	To real and the second second second
	C-Link - 2 minute second Eben Barret	Summit, NJ. U.S.A.	200 W. Baston Post Road Mamaraneck, New York 10543 (914) 678-5100	Marther's Vineyard W. Gates glassed house aback sheer diffs, 4.5 cores, trend, 1M. 617-693-6800/693-4027.	Says of best shared and a source of the start share of the start share share share a same is the share of the start share of th
WASHINGTON, D.C. Museum, pri gallary or embassy. 20,000	Colonior on 2 prime acros. Support living room/anticue manife, acquaite moldings, high calings, 5 fireplaces, 8- brary, garden room, family room, mad s quarters. Terrato, pool. 5 bed- rooms, 5 baths. Cantral ei- control ei-	201-273-2400		USA COMMERCIAL	
c. fr. restored mansion in presigious occition. Parking. Contact: Welt Burns, Seggi Inrl., 2121 Wisconsin Ave., Ste. 100, Washington, D.C. 20007. Cel. 202-338-9065 or The 440036.	rooms, 5 baths. Cantral oir- conditioning		North Stanford, Connecticut WINNEWOOD., remarkably becati-	& INDUSTRIAL	Rear ini. toil. enuined and
Ste. 100, Weshington, D.C. 20007. Let. 202-338-9065 or The 440036.	conditioning Alernik Lynch Becky 122 E Putnas Av, Greenwich Co 05830 (203) 869-0500	SPECTACULAR	ful Robert A.M. Stern houses set on 26 wooded acres. These special homes	FLORIDA GULF COAST	the states of current of the state icc' has some a survive of the states
ROREDA (ORLANDO / SANRORD) St. Johns Exertrant, 45 min from De- ney World. 1 mile (2100 metant) wo- sentram with 169 poots (70 bactores) santable hotel/ marine complex or rec- rectioned complexes, \$1,400,000, Mrs. CC. Worldws Reader, 305,995,5026, PO Box 6278, Orlando, R. 33853	family one store	MANHATTAN VIEWS Fobulous Brooklyn Heights co-op opart- ment, Entire 28th floor with 360' views.	North Stanford, Connecticat WYNNEWCCD, remarkably beauti- ful flabet AM Stern houses and on Zé wooded acres. These special homes herve is off. location, design, quelity craftsmonship Inaditional forms odapted for modern purposes. There's no place else quelle file is i	24.14 ACRES	ing further and a private state
ney World, 1 mile (2130 maters) wo- verfrom with 169 ocres (70 bactores)	Darien, C 203-655-5114 DIRECT WATERFRONT in Wilson	of New York; view from balcony	JUNER PROPERTIES		with Foster Road Enter
rectional comparise. \$1,600,000, Mrs. C.C. Wothins Realitor, 305-896-2626.	Point: 14 room English fieldstone Manorhouse, cract 1927, in Association with guarded gate privacy. 7.4 sub-di- vided cares. Pool/cabonna, 6-7 bed-	town; 1600 sq ft; 31/2 bedrooms, 2 boths; 24 hr. doorman. Moving, must sell.	(203) 968-1500 3 Roubury Rd, Stamford, Ct. 06902	Excellent appreciation potential Priced Below Market	Alterner, U.S. Virgen klands 003801 el. (800) 776-5000
	with guarded gate privacy. 7.4 sub-di- vided cores. Peol/cobanna, 6-7 bed- rooms, 6 baths, Gorgeous, terrooms	1600 sg 15,39 060700 ns, 2 boltns; 24 hr. doorman. Moving, must sell. \$195,000, maintenna \$1,575, 212- \$26-9086, Smith, Suite 2900, 515 Madi- son Ave, NY, NY 10022 USA		Frank Inscho 001-305-865-7054 10205 Collins Bol Marbour, R.	(80°) 776 5000
name 146 Adde form AC October in large loka resort once. Access roads oil 4 sides. Bordens town. Some com- mercial frontage. 2 ponds, 3 bedroom bouse. Hos had producing oil well. Contact AL. Winter, 5471 Comonito Agoo. (a. Jade, CA 9200 USA. Tie- 619-581-0822. The 7101115600.	vale core. roovaanik av beo- raams, é baits. Gorgeous terracis, averloding LJ. Sound. Brachure yoon request. Contact Dotter		PORT LAVACA, TEXAS Alamo Beach near Gulf 340 Waterfront	10205 Collins Bol Horbour, FL #1504 33154, USA Brochure upon request	
house. Has had producing oil well. Contact A.L. Winter, 5491 Computer	Komin \$4,650,000 Merrill Lynch Reality 1015 Post Rood, Donem Cr 06820 (203) 655-5114	MATERFRONT DARIEN, CONNECTICUT A Georgian brock home on over d acres	& Waterview Lots	REAL ESTATE	
Ages, Lo Jolio, CA 92037 USA, Tel- 619-581-0822, Ten 7701115603.	200 655-5114	located in prestgious Tokenelin private geocation, 1 hour from Manhattan.	28 on water valued at \$9,995 each REDUCED: All 340 lats for only	TO RENT/SHARE	UCT
USA RESIDENTIAL	Feirfield, C 203-255-2800	A Georgian and home an over d acres located in presignous Tokenela private anocation, 1 hour from Manhattan. Custom but country home, air condi- tenred, with panelled living room, din- ing room, Borary & 6 badrooms. Water	28 on worter valued of \$9,995 each REDUCED: All 3/0 lots for only \$295,000, feasible volue \$480,000 Contect: Russel Coin, owner/opent, Box 565, Pert Lowaco, TX 77/79 512/552-6313 or \$280	USA MANHATTAN LUXURY 2750 sq. ft.	JUST
conside, NY Westchester County	LUXURY GALORE. 11 room Colonal with sevenhoval country French letchen.	vigition, largery a a bacrooms. Water views from every window. Privacy and transpulity. Boot dock and maaring. \$4,250,000. Call: Preferred Properties: 203-655.9761	512/552-6313 or 5280	ANAMAATTAN LUDOWY 2/30 sc, it. (240 sq. lish gartmann, NY Lenve- sity area haar Washington Souare). Yew, 2 badroom, dinisang noom, possible art studio, Birary, gournet linchen, large badroom, doort, fur- rathed, Available Dec. 1st. 2 yr lacas, 54300 per mansh. Tail 272:254-290, J. Ck. 7128 way, NY, NY 10003 USA.	FROM MIDTON
INGROUND POOL pacious 5-bedroom, 34-bath Tudor in p Mepihase area. Living room/ fire-	with sevent reactions. In the Coordination of the Coordinatio of the Coordination of the Coordination of t	\$4,250,000. Call: Preferred Properties: 203-655-3961 or Realtech Associates: 203-655-9761	Rya & Harrson, New York	possible art studio, library, gournet litchen, large bathroom, loundry	New York the exclusive
lace, formal diang room, modern eat- intchen, 20x40 pool/ pase, Deck	bana. Convenient to Merritt Parliway. Very private setting\$635,000			room, track lights, Franch doors, fur- mined, Avoilable Dec. 1st. 2 w laces, \$4,300 over month Tel. 212,354,9580	New York, this 3-story
Walk in schools	Very private setting\$635,000 Merrill Lynch Really 1055 Post Itd, Fairfield, CI 05430 (203) 255-2800	WESTON, COMMECTICUT Spectracu- lar Old world charm retidence, But- ternut paneling, hard-carved doors, random out floors. Contemporary	A professional sales argonization that can show you fire readential properties in prime Sound Share areas of sought- other Westchester County., Call or write	J. Oz. 7128 woy, NY, NY 10003 USA	overlaubing on four
NEW TENNIS COURT	Stemford, Cl 203-329-2111	random oar Roors. Contemporary teal throughout, Huge expanse of ghas averticals visitas of superbly landscaped property cascading to Saudatuck lower. Hanted SCOIT	for information; MERITT Associates 43 Theodore Frend Ave.,	WATCHUNG, New Jersey-Escutive remoil, fully furnished, large hilliop home on 1.2 wooded acres, 3 bed- rodes, 2 barls, new ear-sheldren, formal diang 5 living rooms, den,	Iwo-story living room w
-bedroom, 3-both Split Level in desir- ble Quaker Ridge on becutifully land- caped acre. Cathedral calling, fire-		Saugatuck Ever. Heated SCOTT	Rye, NY 10580 (714) 967-2010		14 trans tertiones & third
laces, modern eat-in kitchen, autdaar i mertainment area. \$799,500.	community of 57 country haines. Choose your own architect/developer	POOL 3 bed, 74 boths, master bed suite. For individual of discerning taste & appreciation of beauty, \$1,50,000.		Fast commute to NYC & 1287 compo- nies. 1 or 2 yr lease. \$2,200 per month + utilisies. Call: 201-753-4450	An exit a religned for a
ELLINGHOUSE & STACY	wooling sting is the for a select community of 51 country hanes. Chaose your own orthotoc/developer to design your castors hane. A developer opported constraint from will amore protection of the environment. Revent was \$1,000,000 for two the	auto- Por Individual of discarring taske & oppreciation of beauty. \$1,150,000. Furnished/unfurnished no. nestal \$4,000. EDITH DAVIDSON, 273 Post Rd. W, Westport, CT. 06680 USA 203-226-6323	SLEEPY HOLLOW MANOR	REAL ESTATE	Brokers protected.
10 Spencer Place, Scoradale, New York 10583 (914) 725-2200	Prood from \$1,000,000. For brochure- /tour of the property, contact Koren Shefnell, 203-329-5260.	203-226-6323	Prestigious neighborhood offers this Durch Colonial on 11/2 wooded acres. 4 bedrooms, 31/2 basis, dan, tamity room,	CONSULTANTS	
BRONXVILLE VILLAGE	Sheheli, 203-377-8260. Merrill Lynch Saolty 1022 Long Ridge Rd, Skomford Ct 06903 (203) 329-2111	Greenwich, Connecticus Revend Will Commence	Simplices, 2 sone panos, Central an-	Let us help you	evenings and weekends:
28 MINUTES TO NYC	(203) 329-2111	Round Hill Contemporary		MOVE TO CONNECTICUT	
Vorm & gracious Tudor designed by Mous architect. Hand-herm beams & ch paveling froudult from Jacob	Westport, Q 203-227-5117	Hideoway with unusual use of open space, high callings & windows on 4 acres of woolded property. Living, dri- ing, earlies tischen, master suite + 4 bedrooms, 2 batte, 4-ar grange. 1520000.	914-693-5476	TIBBETTS	
smour architect. Hand-herwin beams & ch populage finu-out; having i con- stone fixeploce, sun room, library, play soom wath west bor, 4 bedracens, 39 min + skyft ontsi studio with half ath, Bequaru setting in quant West- tester County VillageSk60,000 variable furnashed of additional cost	orchitectural showcase. Exquisite 2 years young modern home with 5 hed.	bedroores, 2 boths, 4-cor porcese. \$1,200,000.	INTERVEST CONSTRUCTION, INC., currently offers unique homes con- structed in the becuricul Atlantic Coastel arwas of Doytona Beach and	REAL	Come
ama + sever ansi studio with holf ath, Seoutrul setting in quant West- hester County Village_\$860,000	profilectural showcrae. Eccurate 2 years young modern home with 5 bed- rooms, 6% baths. A table of 7700 s.gtr. of affuent siving area. Stone wolls & patios surroung the 50 ft. pool & terms courts. On 7+ cores. Brochure spon request. 25,500,000. Merrill (ynch Really 245 Main Street, Westport, Or 06800 (203) 227-5117	523 E Putnam Av, Greenwich Q 06830 (203) 622-0037		203-655-7724	Come home to the
SPENCER	courts. On 2+ ocres. Brochure spon request. \$2,500,000	Larchmont, New York	single family of condoursaum are ovailable. For free brodures, please write or call: KL 473 Behlfe Ed. So. Doytong, R. 32019, 904-788-0820	DALLAS, TEXAS, USA 1267 anne	tager
9 Port P. Bronzville, NY 10708 914-779-1717	Merriil Lynch Kealty 245 Mass Street, Westport, Ct 06800 (203) 227-5117	CIRCULAR DRIVE	PALM BEACH ELONIDA	516,400,000. Water, gas & electricity on property. Prime location, 5 mins. from RM Based	ANA ANA
REENWICH, Connecticut	Momil Lynch	try dub oren. Central en construction	PALM BEACH, FLORIDA Deluxe Location Watertranit Galfi Apartments, Homes For Sale or Rent	DALLAS, TEXAS, USA 1.257 acres \$16,400,000. Wolfer, gas & electroity on property. Prase (orginal, S mins, from BM Regional Headquarten, Ide- al investment for future multi-purpose development, For datale. Mr., Coul- tou, MCMM Inc. Rockers, (USA). Tel- 202-362-4480	
ELEGANT II	Post.	finaplaces, recreation i com, deck, mod s/bath. Pretty are acre an cui-de- soc	L. Beustein - P. Borton Alineon COLE REAL ESTATE 305/697-4388 324 Royol Falm Way, I Polm Beach, FL 33490 USA		
eorgian Colonial an 1 acre averlaak g take, Over 4000 sq.ft. living space, 4 edrooms, 4 fireplaces, broad terrace.	For additional information and relace	SUTTON & WHITTEMORE 2179 Baston Past Road, Larchmont New York 10538	Polm Beach, FL 33490 USA	REAL ESTATE WANTED/EXCHANGE	a se se se cum
glac, Ower 400 sch " i dre owenden" strong spott, 4 strong spott, 4 str	Palatetian Connets		BRECKENRIDGE, COLORADO Condo in sti country. 3 bedrooms, 2 -	PALM BEACH, R.A. 2 bedroom, 2 both condominant- week to Worth	Full. Price
Graewich Rooty Graewich Rooty 15 E. Putham Ave, Graemaich, C 06630 / 203-869-5550	Danen, Conn. U6629	50 yards Bloomingdiales, 1 bedroom, 1 high Roor, speciacular views, volet,	Condo in si country, 3 bedrooms, 2 - bathrooms, 4 yrs, old. Bouritul in Sum- mer also. Call JH Cippord at 914-728-996 weakends or 914-756-909 weakends or		24.3 1
203-869-5550	800-233-4054	high Roor, speciator views, volet, nym club, portano. 212'2284319', ≇801, 305 2 Ave, NY, NY 10003	914-765-5008 weekdays (New York)	- will trade for equal or greater value property anywhere in USA or Europe. PO Bar 1821, RSF, CA, 92067 USA or call: 305-655-9724	The second secon
	-				

JUST I HOU ROM MIDTOWN M ed in the exclusive estate iork, this 3-story Robert olt house on four private uking a magnificent mour tory living room with larg terthings & third floor of ally designed for acoustic inaurdinary gem, being o ⁵ protected. ormation call: 203-359-250 85 and weekends: 914-232 home to the Es la un V COR

THE ULTER



Cope East

5128.28

nding view

Parc, where a little over

50 percent of the condos have

been sold to foreigners, a Japa-

nese CEO combined seven

three-bedroom units earlier

this year to create a \$22 mil-

lion apartment, according to

Blanche Sprague, executive

vice president of the Trump

Corcoran also found buyers

during the first half of the year

spending five months actively

looking at 22 aparments be-

ADVERTISING SECTION

· _ _ - ····

AMEX

AMEX Slock IN

Low Ver Se

1

17

1

di 'y shakas 23's serant 6th Aktor 29 - Martin 29 - Martin 2910 Bilden 1840 Bilden

The second and the second seco

В Тис Манки, р. 2 Вта Манкир Б. В скар Б., 1 В скар Б.

28

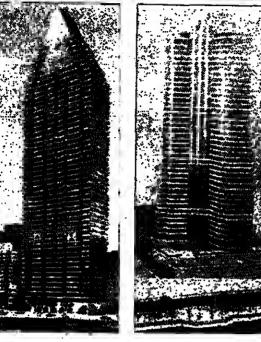
80691 85 17L

States is

And Now Featuring: The Loftment

Upper Went Side \$94,74

\$78,70



F a movie critic were reviewing the Manhattan residential real-estate market for the first half of 1987, he'd probably give it thumbs up.

Despite higher prices, the number of units sold is up over the same period in '86. The one-year adjustable-rate moregage was the preferred method of financing residences.

In the luxury co-op/condominium marketplace, prices throughout Manhattan rose 11 percent in the January-to-June period to an average of \$109.365 per toom, according to The Corcoran Group, a New York City realtor. This figure is based on a survey of 412 sales made by the firm during that period. Just 10 years ago, the per-room aver-. age stood at \$18,000.

As usual, location played a major role in determining

FLORIDA,

PALM BEACH

FOR SALE IN WELL-KNOWN

how much an apartment could fetch. Berween April and June of this year, the Halstead Property Company, another Manhartan realtor, found units within the boundaries of Second Avenue and East End Avenue and 79th and 96th Street, with a per-room average of \$66,653. Condos and coops along Fifth Avenue running between 59th and 96th Streets overlooking Central Park had the highest average, at \$313,720 s toom.

As noted by the Corcoran survey, Manhaman's most expensive residential district ran from 641 to 965 Fifth Avenue, where three-bedroom units avcraged \$2,14 million, breaking the \$2 million average price barrier for the first time.

While Corcoran found 29 percent of its sales in the first half of '87 to involve no financing whatsoever - up

AMIIC-

World association for property

presents

of Central Park (top), represent the summit of style. annual maximum all the way from 17 percent in '86 - a survey done of 10 leading city up to its cap, she noted. lenders by Manhartan Mort-Foreigners continued to gage, a licensed mortgage broplay a role, accounting for ker, found that 92.2 percent of about 2 percent of the sales for the co-op/condo buyers dur-'87 according to the Corcoran ing the month of June favored survey. While this is down adjustable-rate murtgages from 6 percent in '86, when overseas clients did buy, it was (ARMs). Within that group, 65 percent chose a one-year often in a big way. At Trump

First Avenue (left), and Trump Parc with its comm

Average per room condo prices from Upper East Side to

100 United Nations Plaza (far left), Horizon's high-rise off

m Washington Square (above). The distinctive lines of

ARM. Only 5.3 percent of the borrowers wanted a 15-year fixed rate and 2 percent a fixed rate of three years. ARMs are popular because "they're being discounted so much in the first couple of years," said Ellen Feldsch-

reiber, a principal with Manharran Mortgage, Add the New Yorker's rendency to move every four years or so, and the ARM works our

New York

cheaper than a fixed rate (held only four years), even if the ARM cises by its 2 percent

fore signing on the dotted line. That's up from '86, when Manhattan

Organization.

ADVERTISING SECTION

they spent only three months going through 18 spartments before purchasing.

A CONTRACTOR OF THE OWNER OF THE

"There's a lot of reasons why buyers are taking a longer time to decide," said Mary Rich Adams, senior vice president of ULI Realty, which specializes in huildings for investment. Rental apartments continue to be converted to condos and co-ops, and new buildings, mustly luxury apartments, are springing up everywhere. "There's a lot of product out there," she added. Since 1984, some 20,000 new units have opened or are due to open. This spurt was caused by developers taking advantage of tax breaks under Rule 421A. To qualify, ground had to be broken be-

fore November 1985. Some thought a condo glut would result from all the development, but so far it hasn't materialized. In the first half of '87, 3,373 condos (both new and resale) were sold, up 819 units from 2,554 in the same period last year, reported Bartlett Associates, 2 Sobo realtor specializing in condos. Sales directors of new buildings also report strong sales.

Strong sales haven't been confined to just one area of Manhaman. Unlike in previous building booms, highrises are going up all over the city. Since 1981, 10 new luxury condominium towers, containing over 1,900 apartments, have been started on the Upper West Side on Broadway between 67th and 97th Streets. One example is The Copley at 68th and Broadway, where the condos range in price from \$333,000 to \$1.3 million. Since sales opened in April of last year, 92 percent of the 162 units have been sold, said sales director Darlene Krimetz

The Bromley at Broadway and 83rd Street has enjoyed a similar success. Ameninies such as a 20,000-square-foot health club have helped sell 94 percent of the 306 condos in just 16 months at prices ranging from \$150,000 to \$1.2 million, said Bob Ladapo, the project's sales director.

On Central Park South, where a new residential building hadn't been seen in decades, Trump Pare is nearing completion. A renovation of the former Barbizon Plaza Hotel, the entire inside has been redone, with the shell retained because "the outside was so gorgeous," said Blanche Sprague. Prices range from \$170,000 fut 2 studiu to \$4 million for three-bedroom units. After just six months, the building is already 90 percent sold without even a model zpartment being opened, she added.

Another possibility on Central Park South is the Essex House. Since 1974, 160 of its hotel rooms have been converted to condos. These units are also sometimes rented by their owners, mostly corporations, for much less than current rates from the hotel itself. A new neighborhood, being called Murray Hill East by some, is developing along First Avenue and the East 30s. The huge 853-unit Corinthian on First and 38th has been 50 percent sold in just seven months. Foreign buyers are artracted to the 57-story building, the Cotinchian's Ned Socele explained, because of its proximity to the Midtown Tunnel leading into Queens. Prices run from \$198,000 to

\$665,000. Just across First Avenue on 37th Street is the Glick Organization's Horizon, where 40 percent of the 411 luxury condos have been snapped up since sales began last spring, Studios begin at \$198,999 while three-bedrooms command \$695,000 and up.

PALM BEACH

FLORIDA

opproximately 5,500 sq. feet. Once in a lifetime oportunery.

\$1,200,000

W nte

Report Projection International

Farther downtown at 240 Centre Street is The Police Building, former police headquarters built in 1909, at the intersection of Little Italy, Soho and Chinatown, an area that hasn't seen new residences in years. Priced from \$380,000 to \$1.47 million, 10 of the 55 luxury co-ops have already been sold since the sales office opened in late spring. Where once there was

nothing but a landfill on Manhattan's southern tip, Battery Park City now boasts movie houses, restaurants, shops and a number of new condominiurn buildings, such as Liberty Court, taking shape. Located at 200 Rector Place in the shadow of the World Trade Center, the residence is attracting "a fair number of Orientals and some Europeans," said Liberty's sales manger Joe Remmes. Open since May, the condo is on its way to selling out, as are nearby Liberty House and Liberty Terrace, all three built by the same developer. Over 40 percent of Liberty Court's 549 units are spoken for at prices from \$135,000

ro \$900,000. Another major factor in the downtown market is lofts. Once inexpensive havens for struggling artists, lofts have been soaring in price. Ten years ago, 1,500- to 2,000square-foot units commanded \$15,000 to \$20,000, said Bruce Sinder, a principal of Sinvin Realty, a downtown realtor



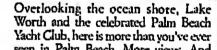
dences. Today they sell for \$500,000 to \$700,000. A survey by the Corcoran Gtoup's downtown office found some apartments in excess of 3,500 square feer going for

\$1 million or more. Because lofts now attract the kind of buyers who used to look uptown for space, hybrid apartments known as "loftments" are being developed. These units have the amenities of an uptown condominium, such as a doorman, combined with the space of a loft. "They open the market," said Tony Zunino, a parener with Zuberry Associates, now in the process of developing the Petersfield. This eight-story renovated loft building, located at 4th Avenue and 12th Street, has 70 units priced from \$242,000 to \$555,000. Other loftments include

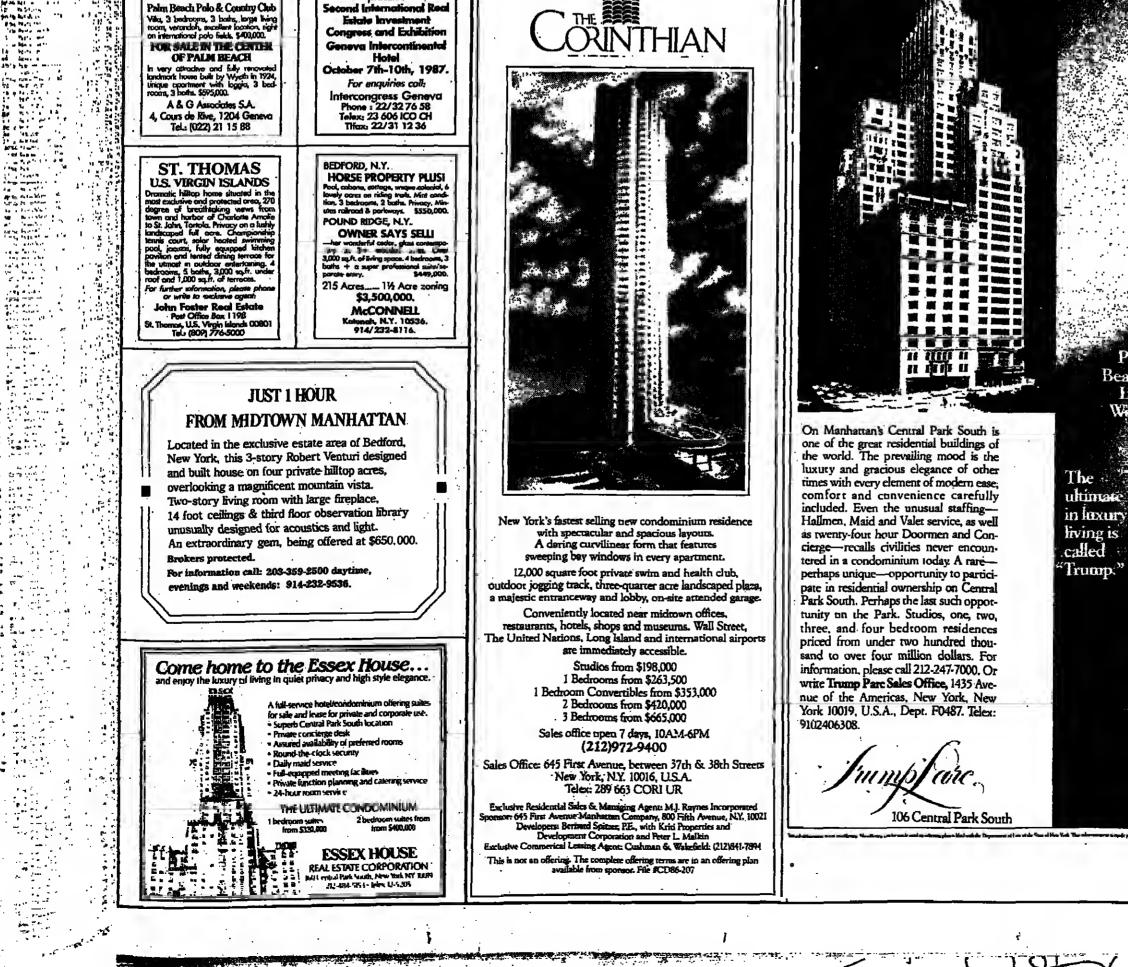
L.M. Dalton's 84-unit Dalton On Greenwich, located at 303 Greenwich Street, and One Bond Street in NoHo, going up between Broadway and Lafavette Street.

- Joe Catalano



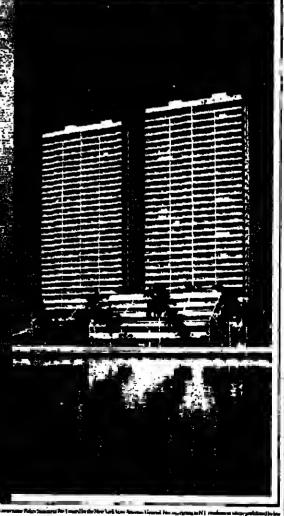


Page 15



seen in Palm Beach. More views. And more service. More comfort and relaxation. There is even a morning pool and an afternoon pool to catch every glorious ray of Florida sun. Gracious layours, spacious terraces, a professional health club, everything to assure your daily comfort. And minutes away the spectacular shopping promenade of Worth Avenue. Here indeed is the ultimate condominium choice. Two and three bedroom condominium residences, penthouses and grand penthouses priced from two hundred and seventy-two thousand to over one million dollars. Immediate occupancy. Discover Trump Plaza where Palm Beach comes to life. For information please call 305-655-2555. Ot write Trump Plaza of the Palm Beaches, 525 South Flagler Drive, West Palm Beach, Florida 33-401, U.S.A.

TRUMP PLAZA OF THE PALM BEACHES



ige

-R (C

1

der lea lyn wit

sp: cr Qi alt

ho

ap Yı (C) r1 in n in re т

A

G. ti K

f.

d

n

d

-

/

1 Т

Ń

F

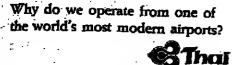
Ŀ

. .

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

					we operate from or	
age 16	INTERNATIONAL HERALD 7	TRIBUNE, FRIDAY, SEPTEMBER 11, 1	987			
12 Marth High Low Stedy Di	Iz Month Sis JP.M. Iv. Yid. PE Xole Nigh Low Quet. Cries High Low Slock Div. Tid. PE Jidos High Low	1P.M. Qual Chige High Low Stack Dry. Yill PE 180s High Low Qual Chige	12 Marth Stack Div. Tid. PE 100s High Law Guat, Chys	12 Month Stack Div. Yiel PE 100s Has Low Gut C		
Thursday's ANDEX Bp.m. Sp.m. Sp.m. Sp.m. Sp. Market 11 Strange 2014 Strange 2014 St	104 104/s 1	8 - w 40 2746 Forst B.2469 .722 3 284 3813 281- 1 1314 + 14 20 10 Forst B.2469 .722 3 284 4 3 1 1344 + 14 20 10 Forst B. 32 36 2677 26 2346 + 3 1 1344 + 14 20 10 Forst B. 32 36 2677 26 2346 + 3 1 144 145- w 155 114 145- w 15 1 144 114- w 156 Forst B. 20 21 112 27 113 144 145- w 576 + w 1164 45 Forst B. 20 21 112 27 114 156 22 + 1 1 144 - 10 214 124 145 Forst B. 20 21 112 27 114 124 145 1 164 - 10 214 124 145 Forst B. 20 21 112 27 114 124 145 1 164 - 10 214 125 Forst B. 20 21 12 22 + 1 1 164 - 10 214 125 Forst B. 20 21 12 22 + 1 1 164 - 10 214 125 Forst B. 20 21 12 22 + 1 1 164 - 10 24 215 Forst B. 20 21 12 22 14 1 164 - 10 24 215 Forst B. 20 21 12 22 24 1 1 164 - 10 24 215 Forst B. 20 25 24 24 25 25 25 25 1 1 164 - 10 24 25 25 Forst B. 20 25 24 27 25 154 545 545 555 555 - 1 1 12 27 75 Forst B. 20 25 24 272 154 545 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 24 272 154 545 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 24 272 154 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 24 272 154 556 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 24 272 154 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 24 272 154 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 26 272 156 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 26 272 156 556 556 - 1 1 20 57 112 12 07 111 1 0 25 25 172 172 175 156 556 556 - 1 1 20 57 112 112 112 112 112 112 112 112 112 11	(134) 1 NOTIVY 4.0 5 314 314 44 49 714 139 Alexahrm 4.0 5 314 314 49 314 11-16 McFod 22 11-16 11-16 1 11-16 11-16 11-16 1 11-16 11-16 11-16	19% 13% Schelb 36 21 16 24 17% 17% 16 24 Schoolp 11 14 21 7% 7% 7% 10% 44 Schoolp 11 14 12 7% 7% 7% 10% 44 Schoolp 11 14 11 7% 7% 10% 44 Schoolp 14 20 17% 7% 14% Schoolp 54 20 17% 7% 7% 19% 6% Sconco 54 20 17% 7% 7% 19% 6% Sconco 54 27 3% 7% 7% 7% 10% 54 Sconco 30 3%	STREET V	
Spans 374 176 <th 176<="" <="" td=""><td>S1 24/by 2744 24/b + 1 %e %e</td><td>1 212 - 19 - 214 94 54 6 R1 - 6 - 6 - 7 - 7 - 5 - 5</td><td>11 8-as MedPr n1.38 16. 40 8-as 9-as 9-as</td><td>Bit 4 SociCop Jon 10 4m <</td><td>wals wals wals wals with the second s</td></th>	<td>S1 24/by 2744 24/b + 1 %e %e</td> <td>1 212 - 19 - 214 94 54 6 R1 - 6 - 6 - 7 - 7 - 5 - 5</td> <td>11 8-as MedPr n1.38 16. 40 8-as 9-as 9-as</td> <td>Bit 4 SociCop Jon 10 4m <</td> <td>wals wals wals wals with the second s</td>	S1 24/by 2744 24/b + 1 %e	1 212 - 19 - 214 94 54 6 R1 - 6 - 6 - 7 - 7 - 5 - 5	11 8-as MedPr n1.38 16. 40 8-as 9-as	Bit 4 SociCop Jon 10 4m <	wals wals wals wals with the second s
amin Stat 3 P.M. 816 316 AmrowA 20 126w Stock Div. Ytd. PE 1098 High Low Quot.Chve 336 19% AmrowA 20 346 19% ArrowA 20 114 56 AstronovA 20 114 56 Astron	618 7% 7% 3% 5% 3% 5000/116 160 2.0 10 31 3 7% 3% 3% 5000/116 160 3 3 7% 3% 3% 55 34% 3% 3% 5% 16% 3% 3% 16% 16% 3% 16% 16% 3% 3% 16% 16% 3% 16% 16% 3% 16% 16% 3% 16% <td>1984 </td> <td>2110 1442. Meem .40 2.5 16 4 17 17 17 144 7 MrchOP 9 34 124 17 17 17 144 7 MrchOP 9 34 124 17 17 17 134 134 134 174 17 17 17 17 12 94 146 135 17 17 17 17 17 84 47 MichSfr 19 350 744 48 146 145 145 145 145 145 145 16 17 17 16 146 321 1746 146 17 17 17 17 17 16 135 135 16 15 15 16 15 16 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17 <td< td=""><td>28 27% 5mbHA 80 35 9 3 22% 22% 27% 5% 35% 24% 5mb Pol 13 7.4 18 27% 27% 5% 11% 87% 5011700 18 42 9% 5% 14% 11 5CEd pf1.22 7% 17% 17% 14% 11 5CEd pf1.22 7% 17% 17% 15% 11% 1% 5CEd pf1.24 9.0 17 11% 11% 11% 14% 11% 5CEd pf1.26 9.3 9 11% 018% 12% 46% 55 5CEd pf4.78 9.3 25 381% 5% 5% 101% 55% 5CEd pf4.78 9.3 156 12% 8% 5% 101% 50% 5CEd pf1.78 9.5 156 12% 80 4 101% 55% 5CEd pf4.78 9.5 156 12% 80 4</td><td>v</td></td<></td>	1984	2110 1442. Meem .40 2.5 16 4 17 17 17 144 7 MrchOP 9 34 124 17 17 17 144 7 MrchOP 9 34 124 17 17 17 134 134 134 174 17 17 17 17 12 94 146 135 17 17 17 17 17 84 47 MichSfr 19 350 744 48 146 145 145 145 145 145 145 16 17 17 16 146 321 1746 146 17 17 17 17 17 16 135 135 16 15 15 16 15 16 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17 <td< td=""><td>28 27% 5mbHA 80 35 9 3 22% 22% 27% 5% 35% 24% 5mb Pol 13 7.4 18 27% 27% 5% 11% 87% 5011700 18 42 9% 5% 14% 11 5CEd pf1.22 7% 17% 17% 14% 11 5CEd pf1.22 7% 17% 17% 15% 11% 1% 5CEd pf1.24 9.0 17 11% 11% 11% 14% 11% 5CEd pf1.26 9.3 9 11% 018% 12% 46% 55 5CEd pf4.78 9.3 25 381% 5% 5% 101% 55% 5CEd pf4.78 9.3 156 12% 8% 5% 101% 50% 5CEd pf1.78 9.5 156 12% 80 4 101% 55% 5CEd pf4.78 9.5 156 12% 80 4</td><td>v</td></td<>	28 27% 5mbHA 80 35 9 3 22% 22% 27% 5% 35% 24% 5mb Pol 13 7.4 18 27% 27% 5% 11% 87% 5011700 18 42 9% 5% 14% 11 5CEd pf1.22 7% 17% 17% 14% 11 5CEd pf1.22 7% 17% 17% 15% 11% 1% 5CEd pf1.24 9.0 17 11% 11% 11% 14% 11% 5CEd pf1.26 9.3 9 11% 018% 12% 46% 55 5CEd pf4.78 9.3 25 381% 5% 5% 101% 55% 5CEd pf4.78 9.3 156 12% 8% 5% 101% 50% 5CEd pf1.78 9.5 156 12% 80 4 101% 55% 5CEd pf4.78 9.5 156 12% 80 4	v	
32 ABI n	12 11 We 11 We 12	6*** 43%-26% Ginmer 15 2.6 15 27% 27% 27% 4 39 5% 4 36 8 4% Glob NR 41 7 6% 7 4 30 13% 11/14 11/14 11/14	9 444 MitpPinLBOe 10.13 97 544 544 544 544 544 544 544 544 544 54	414 37h SwBco n.15r 3.5 17 13 4 37h 4		
644 AcmeU .064 5 734 734 (12 7 Boker s	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 — 1/2 25% 14% OrndAv 1,3126 13 15% 15% 15% - % 5 + % 13% 7% Gr7ch s 7% 19 13 12% 13	4 214 NRAA 200 7.6 26 296 276 276 4 4 2014 1374 NRAA PIZAG 13. 2 1794 1794 1794 1794 1794 1794 1794 1794	74 545 5471 546 546 744 744 75 15 216 214 714 7474 846 546 714 140 914 914 914 1504 44 Strift 14 160 914 914 914 1504 44 Strift 14 160 914 914 914 1504 44 Strift 14 160 914	sol Reside Sole some Photocolic ras	
1784 Aircoon 5 1754, 17344, 1734, 1734, 1734, 1734, 1734, 1734, 1734, 1734, 1734, 173	2222 2 1%	111-16 1934 945 Guill 1956 316 80 1964 1736 1736 1 359- Va 1934 74 Gurdion 37 16V2 16 16Va + 44	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21-1 1941 SUBJECT X 11.500 160 25 2014 2014 2014 942, 534 SubJect V 5 5 50 46 46 44 1145 544 SubJect 2 12 12 19 7 24 256 25 2 1944 114 Subject 2 2 12 19 7 24 256 25 2 1944 114 Subject 2 2 12 10 2016 20 15 15 15 15 2 2445 1344 Subject 4 13 91 42 2344 21 21 21 21 21	had duit our Lau	
The Albinitist 39 14/Li 16 16 16 16 26 27 28 Barris and average 24 23 24 27 <th27< th=""> 27 <th27< th=""></th27<></th27<>	7 1 2454 2454 2454 2574 2514 Dillored .14 .2 20 276 446 457 574 7 15 445 474 445 574 14 14 10 42 255 2576 2576 1577 1576 45 DirActin 256 20 12 1 1278 1276	1444 + 44 27% 14 HUBCD 40 1,716 4 23% 23% 23% 23% 4 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1034 5% Nichols 10 44 8% 8 8 8 8 8 8 10 46 8 10 46 <	47 27 TEC 4 645 442 45	et a definite sense per	
1 Aritham al 136 116 146 4 2446 1076 Bowmen 25 AmiProp n 216 30 1978 1978 3146 1746 Brison a .88	1.1 17 412 22 2014 22 +134	12-10 33/2 1/4-10 20 2/4 2/	40% 20% DEA 17 12 20% 20% 20% 16 17% 4% DEA 17 12 20% 20% 20% 16 17% 4% DEArten 843 1 8% 8% 6% 16 18% 5% 0deta 131 2 7% 7% 7% 7% 17% 17% 17% 17% 17% 17% 17%	5% 1% Toum 206 14 6% 4% 4%	w of just tot, while call w of just tot, while call in the Draw Jenes when the Draw Jenes and the Draw Jenes and the Second to Second to Second	
2 AMBRIG 25 212 346 346 4 2 224 944 Bush s 314 AmOli 24 164 546 4 3 556 4 6 56 556 56 56 56 56 56 56 56 56 56 56	C-C-C-C- 20 2 243h 243h 243h 245h + 1h 2335 155 EAL pf 2242 14, 14 12 220 197h 29 37h 27h 3 - 1h 2335 155 EAL pf 272 14 45 1775 1439 26 1 13 13 13 25 7754 267h 275 14 10 173h 26 1 13 13 13 275 1776 2176 EAL pf 3.12 18 246 176 1776 4 39 416 EAL pf 3.12 18 246 1776 1745 1745 1745 1745 1745 1745 1745 1745	14/3 → 3 16/16 3/3/3 Henri En 242 8/36 5 5/3 + 4/3 10 + 7/9 6 2 Henri E wrt 16 2/4 3/2 2/3 1 17/4 11/3 3/4 Henri E 0 7 6/5 0 6/3 + 4/3 24/3 → 18 2/3 Henri D 10 3/2 3/2 3/2 1 24/3 → 19 5 2/3 Henri D 10 3/2 3/2 3/2 1 24/3 → 19 5 2/3 Henri D 10 3/2 3/2 3/2 1 24/3 → 19 5 2/3 Henri D 10 3/2 3/2 3/2 1 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	2219 14 D20100 ,52 13/20 221 1/46 1/46 1/46 1/46 1/46 1/46 1/46 1/4	5114 20 TeinR JD1 3239 24 47 4074-4079+4 9 274 Teiecon 27 74 774 774 347a 1975 Teieffex 34 1.119 20 3144 31 31 - 347a 1975 Teieffex 34 1.332 121 3744 374 1274 347a 1975 Teieffex 34 1.332 121 3744 374 1274	the fails interior the Dow was 6.	
10 ASsimin 823 1d 10 10 24. 27. 27. 2017 2. 21. 13 374 ATech C 17 54 41 44 44 19 194 13 CMarc 9.28 2014 Agence of 155 24 23. 234 232 14 194 13 CMarc 9.28 2014 Agence of 155 24 19 194 13 CMarc 9.28	52 44 1844 1766 1544 + 16 2976 144 ECOLE n.0866 -5 47 1774 1784 11,13 5 84 84 176 154 154 74 Electo 15 11 1556 1556 1556 374 24 Elector 15 11 1556 1556 1556 374 24 Elevitor 16 274 274 274 24 Elevitor 19 54 14 1356 1379- 14 1456 174 Elevitor 19 54 15 15 15 15 24 48 156 156 156 257 216 257 216 257 246 257 216 257 257 216 257 217 257 217 257 217 257 257 217 257 257 257 257 257 257 257 257 257 25	15 10% <th10%< th=""> <th10%< th=""> <th10%< th=""></th10%<></th10%<></th10%<>	875 5 vs PLA A 24b 20 9 4 744 744 744 976 448 PLA B 0.05b 1 9 4 744 745 745 1076 448 PLA B 0.05b 1 9 4 744 745 745 1076 148 PCBE 15 046 8 8 -4 1074 148 PCBE 177 121 167 1444 1674 +4 1076 1319 PCBEPB 1.27 12 1276 1444 1674 +4 1076 1319 PCBEPB 1.27 12 1276 1247 1474 +4 1076 1319 PCBEPB 1.25 10 22 1274 1244 1274 +4 2074 244 PCBEPW 2.57 10 22 254 12 1274 1244 1274 144 1274 1274 144 1474 +4 1276 1274 1274 1274 1274 1274 146 127	448 244 Tenney 7 3 254 254 2146 174 174 17 254 254 254 5140 244 17 254	an de filevelt-cie bull au als de filevelt-cie bull au als de filevelt-cie bull au als de filevelt-sie bave	
372 A den br 323 5.4 27 d2 ang 144 + 16 44 dan dr 34b 154 A den br 325 5.4 27 d2 ang 144 + 16 175 18 den dr 175 18 den	17 14% 13% 15% 15% 15% 14% 13% 15% 14% 13% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	9 — Via 1775 15% Howin 256 J10 5 30% 30% 40% 40 14% + Via 40% 25% HubelA 1 2716 49 36% 35% 35% 25% 41 2 41% 27% HubelB 1 22/17 95 37% 35% 37% +1% 8% - Via 20% 13% HubelB 1 2, J1 95 14% 14% 14% 9% + Via 20% 13% HubelB 12 J1 9 4 20% 20% 20% + Via	Article PGEprix 242 97 5 250% <th< td=""><td></td><td>Bie Dow were to fail 200 points Bie Dow were to fail 200 points and he said of his office's clist moment industry</td></th<>		Bie Dow were to fail 200 points Bie Dow were to fail 200 points and he said of his office's clist moment industry	
11/0 Artics sc 171 31-34 2014 211 51 151 <t< td=""><td>10 131 1446 141 14 - 14 4074 3374 54947 1 13 14 437 5 15 1 1-10 1 374 374 374 374 374 374 374 374 374 374</td><td>21/01+1/2 2254 11/4 1CH 1 1 12 20 13/01 13 13 51/01+51/01 2254 16/91 1CH p1 1.75 10. 12 17/41 17/91 17/9-1/ 39/91+1/4 574 2/40 1PM 40 1 374 2/40 374 14/91-1/1 17/91 17/91 17/91 17/91 17/91 17/91 17/91 17/91 14/91-1/1 17/91</td><td>20% 25 211 221 20% 20% 217 214 20%</td><td>1174 114 TUDMex 121073 114 104 104 104 114 1174 124 124 124 124 124 124 124 124 124 12</td><td>when to use in the higher - such as hunting for higher- bachus have durined so high adminus</td></t<>	10 131 1446 141 14 - 14 4074 3374 54947 1 13 14 437 5 15 1 1-10 1 374 374 374 374 374 374 374 374 374 374	21/01+1/2 2254 11/4 1CH 1 1 12 20 13/01 13 13 51/01+51/01 2254 16/91 1CH p1 1.75 10. 12 17/41 17/91 17/9-1/ 39/91+1/4 574 2/40 1PM 40 1 374 2/40 374 14/91-1/1 17/91 17/91 17/91 17/91 17/91 17/91 17/91 17/91 14/91-1/1 17/91	20% 25 211 221 20% 20% 217 214 20%	1174 114 TUDMex 121073 114 104 104 104 114 1174 124 124 124 124 124 124 124 124 124 12	when to use in the higher - such as hunting for higher- bachus have durined so high adminus	
4-ba A-stre sc 223 114/s 100*s 18/s 4 444/s 10 ChDev/B 06/s A-spe un 2.59 2.1 41 121/h 121 121 14/s 44/s 10 ChDev/B 70/s A-spe or 2.59 3.1 12 70 70 79 + 1/s 43/s 10/s ChDev/B 74 A-spe sc 72 45/s 44 44/s + 1/s 41 13/s ChmEn n 74 A-spe sc 72 45/s 44 44/s + 1/s 41 13/s ChmEn s.4 74 A-spe sc 72 45/s 44 44/s + 1/s 41 13/s ChmEn s.4	44 of 15 34 34	10/14 + w 2/0 1/2 ing15y 12 07 2 1/3 1/3 - 4 13/5 - W 3/4 2/4 ing5y pr/25e 10. 39 1/4 2/2 2/4 - 4 0/2 + 4 63/2 2/4 intgGn 16 2/4 3/2 2/2 - 4 7/2 + 4 64 3/2 2/4 intgGn 16 12 12 12 7/4 7/4 7/4 7/2 + 4 64 3/4 2/4 intgGn 2/4 13/2 13/4 13/6	6 2 PONFon 13 5 4% 4% 4%=-% 13% Div PEC Lar 16 150 12% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14% <td>1446 BV4 Ulfra 0 <t< td=""><td>internets Entreine greater demand for e internet up, "said Gary D, internet up," said Gary D, internet up, "said Gary D, internet up, "sa</td></t<></td>	1446 BV4 Ulfra 0 <t< td=""><td>internets Entreine greater demand for e internet up, "said Gary D, internet up," said Gary D, internet up, "said Gary D, internet up, "sa</td></t<>	internets Entreine greater demand for e internet up, "said Gary D, internet up," said Gary D, internet up, "said Gary D, internet up, "sa	
Bits Argins Status Fill 201/2 101/2 201/2 Bits Argins		11172 ++ 12; (446 J/ts indBkn) 106 S/ts 5 5 16 1273 ++ 16 2 % indBkn/ 27 46 % % % 2512 16 1642 S/ts indB/tod 22 3 61/2 61/2 61/ 2514 164 1114 1117 1.04 6.5 5 15% 15% 15% 2314 + 46 2034, 5 indB/tod 20 5 15% 15% 15% 15% 27/9 + 14 248 indB/tod 20 5 15% 15% 15% +1%	2019 010 010 010 010 010 010 010 010 010	10% 4/4 USACct 1 10.19 57 10% 578 10 + 1/ 524 6/5 VHT 759 10.9 28 754 754 754 10 1 36 VHT 1759 10.9 28 754 754 754 10 1 36 VHT 1759 10.9 28 754 754 756 756	SUMOR HAR PECCE In C	
INTERNATIONAL FUNDS (Quotatio	RTISEMENT Ins Supplied by Funds Listed) 10th Sept. 1987	2 9-16 In(Thr 842 3)1-16 9-16 9-16 2 % InThr p12 2.7 31 0% 8 8%-5% 13% 13% IGC n .228 2.7 31 0% 8 8%-5% 13% 13% IGC n .228 2.7 31 0% 8 8%-5% 13% 13% IGC n .228 2.7 31 0% 8 8%-5% 3% 5% IGC n .228 2.7 31 0% 8 8%-5% 3% 5% IGC n .228 2.7 31 0% 8 8%-5% 3% 5% IGC n .228 2.7 31 0% 8 8%-5% 3% 5% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	Two S-Li Pil/Wyo S5e 9,011 6 6/6 6/6 6/6 6/7 24/6; 17 Pil/Dam 1 23/4; 23/4; 23/4; 23/4; 43/4 1 14/6 9,646 11/6 1/6	30% 17% 1 min 1 min <th 1="" m<="" td=""><td>in Greinnat Gas & Electric</td></th>	<td>in Greinnat Gas & Electric</td>	in Greinnat Gas & Electric
State State <th< td=""><td></td><td>140e 113e JenBel n 183 12 113e 441.55 6 434 jeiron 22 11 5%2 5%e 5%e %e 77.00 12%e 6% Juintail 20 55 57%e 7%e %e 134.64 5 2% Juintail 20 55 57%e 7%e %e 134.64 5 2% JoinPed 75 3%e %e 11484.00 2% 10, joinAm 15 7% 3%e %e 11484.00 2%is JoinPed 25 2%a 2%a 2%a</td><td>44% 23% Protitin 50 3% 3 3 - % 46% 23% Protiti 88 1,915 12 45% 45% 45% 45% 4 11% 6% ProceA 14 1 65% 65% 45% 45% 4 16% 3% ProdU 0 39 116 5% 5 5%</td><td>10 676 Voplex 40 4,91) 6 876 84 84 84 774 44 Vyqust 31 474 476 476 16 176 176 176 176 176 176 176 176 17</td><td>similation and low interest rat</td></th<>		140e 113e JenBel n 183 12 113e 441.55 6 434 jeiron 22 11 5%2 5%e 5%e %e 77.00 12%e 6% Juintail 20 55 57%e 7%e %e 134.64 5 2% Juintail 20 55 57%e 7%e %e 134.64 5 2% JoinPed 75 3%e %e 11484.00 2% 10, joinAm 15 7% 3%e %e 11484.00 2%is JoinPed 25 2%a 2%a 2%a	44% 23% Protitin 50 3% 3 3 - % 46% 23% Protiti 88 1,915 12 45% 45% 45% 45% 4 11% 6% ProceA 14 1 65% 65% 45% 45% 4 16% 3% ProdU 0 39 116 5% 5 5%	10 676 Voplex 40 4,91) 6 876 84 84 84 774 44 Vyqust 31 474 476 476 16 176 176 176 176 176 176 176 176 17	similation and low interest rat	
IK JULIUS BAER & Co, Ltd.	 Add2 (-d) G.T. Berry Jopan Fund	11.58 0% 5% KMW 15 3 5% 5% 5% + W	and 34b Presci b 15a 13 64b 0 64b 74b 54b 74b 54b 74b 7	1916 1914 Wang 1, 16 , 9 1586 1736 1736 1736 1936 1916 1914 Wang 1, 1 5 9 1736 1736 1736 1736 1736 1736 1736 1736	hypical clients are retured per	
3 Stockbor SF 2025.00 -1 w 1 Etch. Aus Bid AS 130/5 Offer. AS1 5 FR-83-4 Research SF 2025.00 -1 w 1 Etch. Aus Bid AS 130/5 Offer. AS1 5 SFR-83-4 W 1 Europe A Stock St	1035 (-1 w) G.T. Japana Smi Ca.Fd. 20179 (d) Thiorithm Golden Copert, Fd. 5 (w) G.T. Kenty Ind, Country, Fd. 5 1947 (d) Eastern Crusteder Fund. 2017 (d) G.T. South Chine Fund. 3 3472 (UMFON BANK OF SWITZERLAND 2521 (-1) G.T. Technology Fund. 5 3531 (d) 1960-19863 (S) 5 5 (d) G.T. Technology Fund. 5 (d) 5 (d) G.T. Technology Fund. 5 (d) 5 (d) 100-1986 (d) 5 (d) 100-1986 (d) 10	1458 27/bit 13/16 Ridda w/t 177 27 26/bit 27 + 36 1478 5/m 2/m Kinoryk 9 4 4/m 4/m 4/m 4/m - 36 1478 5/m 2/m Kinoryk 9 4 4/m 4/m 4/m 4/m - 36 6/m 27 Kinoryk 61 4/m 4/m 4/m 4/m 4/m 4/m 4/m - 36 </td <td>274 2234 Propert 1.48 7.3 0 47 2234 234 234 234 234 4 374 234 Proven 1.86 4.5 7 304 334 334 34 - 14 4 14 Puntod 3 224 334 34 4 14 24 dual Pois 14 24 24 dual Pois 14 24 24 154 154 154 154 154 154 154 154 154 15</td> <td>974 574 Webin with 121 6 272 21 6 374 574 11- 11-16 K Webin with 21 6 4 1 4 1 814 21/2 Webin with 21 6 9 144 µ 81/2 8 81/4 4 1714 12/2 Webin 120 13.8 98 1444 1344 1344 1344 1344 1344 1344 134</td> <td>intrine vields now about 8 parts</td>	274 2234 Propert 1.48 7.3 0 47 2234 234 234 234 234 4 374 234 Proven 1.86 4.5 7 304 334 334 34 - 14 4 14 Puntod 3 224 334 34 4 14 24 dual Pois 14 24 24 dual Pois 14 24 24 154 154 154 154 154 154 154 154 154 15	974 574 Webin with 121 6 272 21 6 374 574 11- 11-16 K Webin with 21 6 4 1 4 1 814 21/2 Webin with 21 6 9 144 µ 81/2 8 81/4 4 1714 12/2 Webin 120 13.8 98 1444 1344 1344 1344 1344 1344 1344 134	intrine vields now about 8 parts	
PINTERFUNDS	27,16 +1 d 1 G,T, U,K, Small Companies	02.131 213.10 34 % 28 % KoperC 2.40 7.0160 44 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 30 % 4 30 % 20 21 14 21 % 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 1 1 1 1 1 1	344 1 RAAS Ini 7 3 3 3 7 74 17 104 Romybg 331 64 103 104 184 14 214 184 Record 82 50 124 124 124 124 124 124	4 114 Weillam 9 2 776 276 276 1 814 234 WeilGrd 42 35 3 746 0 4 4 234 254 WeilGrd 70 1,918 30 444 265 3 746 4 146 36 Weilcon 70 1,918 30 344 265 264 1 146 36 Weilcon 70 1,916 20 716 7.16 7.16 7 204 118 Weilcon 20 7.16 7.16 7.16 7 204 118 Weilcon 1,022 16 234 274, 226 4	ta banch office managers rep th the banks - have proved	

Do 1982 132 1972 142 1972 144 1972 147 1972 144 1972 147 1972 144 1972 147 1972



States Shap

/

PAR F. E. 1504 Subtractor 1.2 Structure S. 17 Traction S. 18 Subtractor S. 18 Subtractor S. 18 Subtractor S. 18 Superior S. 18 Subtractor S. 19 Subtractor Subtractor S. 19 Subtracto

- i i

2.00

.

14 Construction of the second of the second

Anter fürm Derentigen ; en in belagigen ; anter Tim fin bereinen eine fürm beiten sternen

(1) So (B²) a grift a second sec

as a set of

Barriel (1997)
 Barriel

in a state of

4 91 00 00 1 20 00 00 1 20 00 00 00 1 1 4 50 00 0

States and States and

14 Aun

File and pre- instance

Herald Eribune. **BUSINESS/FINANCE**

Why do we fly to more countries in Asia than any other airline? SThai

Page 17

"This is very positive for the Bell

regionals," said Joel Gross, an in-

dustry analyst at Donaldson Luf-

kin and Jenrette. "A lot of these inesses create message volume

that will boost revenue and profit.

Bell compaoies from entering its core businesses, namely long dis-

tance service and equipment manu-facturing. It applauded the judge's

decision, saying it would ensure in-

When the Bell system was bro-

ken up in 1984, the regional bell

telephone companies were barred

from offering long distance phone services, manufacturing and infor-

mation services. ATT was barred

The Bells have argued that they

"Had is not been for the drum-

rived at after a 30-year struggle should be jettisoned in substantial part after a mere three years."

Analysis had said it would be

highly unlikely that the Bell com-

panies would wio a waiver to enter

were being unfairly restrained in a

from local phone service.

dustry stability.

ATT had sought to prevent the

FRIDAY, SEPTEMBER 11, 1987

WALL STREET WATCH

Individual Investors Turn Cautious as Market Eases

By VARTANIG G. VARTAN New York Times Service

EW YORK - How are individual investors coping these days with a bull market that seems to be gasping for its second wind? "Some of our retail customers are gun-shy and shocked by the sharpness of the recent decline," said John E. Joyce, manager of Merrill Lynch's Beacon Hill office in Boston. "But there is no panic selling. We have seen customers take some profits in stocks like Marion Laboratories, AMP Inc. and Affiliated Publications."

"People are confused and intimidated - that's the precise word - by wide daily swings in the market averages," said John Till, who manages a Fort Lan-

Brokers say they

perceive a

derdale, Florida, office for Shearson Lehman Brothers. "There is a definite sense of cantion now on the part of the public."

heightened sense of Tuesday's session offered.

Tuesday's session offered. in example of just how wide — and unnerving — a swing in prices can be. The Dow Jones industrial average was down by 62 points at one time, before an afternoon rally trimmed the session's loss to 16.26 points, at 2,545.12. At that level the Dow was 6.5 percent below the record closing high of 2,722.42 that it set Ang. 25. Laternismus with hwarch office managers of brokerage firms

Interviews with branch office managers of brokerage firms around the country indicate a heightened sense of caution among

individual investors, many of whom are trying to preserve profits produced by the five-year-old bull market. "For the last 30 days, people have pretty much stood still — not buying or selling stocks," said Jerry Gettinger, who heads the Prudential-Bache Sccurities office in Beverly Hills, California. "But if the Dow were to fall 200 points from here, they would get concerned," he said of his office's clients, many of whom are in the entertainment industry.

In addition to displaying a generally cautious mood, investors are described as hunting for higher-yielding securities, because many blue chips have climbed so high in price that they offer low dividend returns.

"We are seeing greater demand for electric utility issues, where yields have moved up," said Gary D. Hirata, office manager in Seattle for Smith Barney, Harris Upham & Co. "These stocks would include Commonwealth Edison, Houston Industries and Southern California Edison, whose yields range from around 7.5 percent to more than 9 percent."

A SMITH BARNEY'S office in Orlando, Florida, Patrick J. Buffa has also detected demand for utility issues, includ-ing Cincinnati Gas & Electric, Dayton Power & Light, American Electric Power and Southern Co.

The average investor's attraction to utilities contrasts with the taste of many of the Wall Street professionals who manage hundreds of millions of dollars for institutional clients. These money managers, generally shying away from sectors that benefit from disinflation and low interest rates, are more likely to buy cyclical stocks and capital goods producers.

"Our typical clients are retired people, and they are growing increasingly worried over the rise in inflation," Mr. Buila said. "Preservation of capital is a main concern and, accordingly, we have seen some buying in gold stocks and precious-metal mutual funds."

With tax-free yields now about 8 percent, municipal bonds also are attracting individual investors, according to Maxine G. Cro-ley, who manages Smith Barney's office in Bartlesville, Oklaho-

Other branch office managers report that local stocks --especially the banks - have proved both popular and timely investments.

Currency Rates

At First City, Dual Hopes of Redemption

Rescue Is Epilogue to Hasty Loans

By Thomas C. Hayes New York Times Service DALLAS — The collapse of First City Bancorp of Texas resulted largely from management's re-inctance to face facts on bad energy and real estate loans, analysis say. The Federal Deposit Insurance Corp. pledged nearly \$1 billion Wednesday to rescue the state's fourth-largest bank company, which is reeling from losses. The FDIC will take a 15 percent interest in First City and give a control-

ling interest to an investors group headed by A. Robert Abboud, a former banking executive. During the oil boom of the early 1980s, the big ambition at First City was to be the leading energy leader in the Southwest. Unform-

nately, it came close to achieving that goal. The bank's aggressive lending in

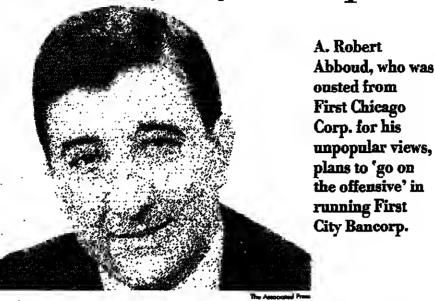
the oil patch, most notably to oilfield service companies, resulted in the most rapid decline among Texas's six major bank holding companies when oil prices collepsed in

early 1986. "They were always very late in realizing what was going on around them," said Michael A. Plodwick, a banking analyst with E.F. Hotton & Co. in New York. "They seemed to deny their problems for a while,"

he said, even after other Texas banks had acknowledged them. The collapse of First City has been hard on James A. Elkins Jr. its senior chairman and chief exec-utive. Mr. Elkins, 68, has worked in the bank since his graduation from Princeton University in 1941, and has been the bank holding company's only chief executive since it was created in 1971. Mr. Elkins's family stake in First

City amounited to hearly 3 percent of the company's 34 million shares. His stock had phraged in value to about \$1.5 million, from \$38 million at its peak share price of \$41.25 in 1981. The stock fell to \$1 Thursday on the New York Stock Ex-

change, down 62.5 cents, after fall-ing 25 cents Wednesday. In 1956, his father, Judge James A. Elkins Sr., then a powerful fig-ure in Houston politics and busi-See CITY, Page 18



Abboud: The Conservative Maverick

By Robert A. Bennett New York Times Service NEW YORK - A. Robert Abboud, whose

interview, be plans to turn First City into an aggressive lender to a variety of local businesses,

including high-technology, agriculture and even energy companies. First City owns 62 banks across

"This area has been buffeted by the energy fallout," be said, "but the question is, 'Do you sit

The aggressive lending now

touted by the brusque

financier is a bit out of

character. He fought the

policy in the 1970s, and

down and wring your hands or do you get out there

To an extent, the aggressive lending strategy touted by 58-year-old Mr. Abboud is a bit out of character. Despite his reputation as a maverick banker, he is also known as a conservative one.

In the late 1970s, for example, when Mr. Ab-boud was chairman and chief executive of First Chicago Corp., he did not follow other leading

"We're ready to go on the offensive on day one,"

and do the job of reviving the local economy?"

time proved him right.

the state

he said.

U.S. banks — especially Continental Illinois Corp., First Chicago's archrival — io leading ag-gressively in the United States and to Third World career as a banker and financier has been long and nations. He held back, fearing that many of the stormy, is getting another chance to prove himself as he takes over First City Bancorp. of Texas. Despite the continuing severe recession in Tex-as. Mr. Abboud said Wednesday in a telephone

loans would oot be repaid. As a result, First Chicago's growth was slow and its earnings plunged. That, combined with difficul-nes in top management, led to Mr. Abboud's dismissal in 1980.

In the long run, of course, Mr. Abboud's judg-ments proved correct. Continental's profits turned out to be illusory, as billions of dollars in bad loans caused the biggest bank collapse in U.S. history. Most leading U.S. banks are struggling to be repaid by Third World countries. and they sustained buge second-quarter losses as the result of increasing reserves for bad debt.

"It was a lonely position to stick to your convictions," Mr. Abboud said. "I was imposing disciplice when the biggest transgressor was across the street; that's what made it difficult."

Other positions he took were oot popular either. Mr. Abboud, an active Democrat, had First Chicago lend \$3.4 million to Bert Lance in 1977. Mr. Lance eventually was forced to resign as President Jimmy Carter's budget director because of ques-tionable financial dealings.

In 1975, Mr. Abboud rankled bankers when he demanded the ouster of the top management of Lockheed Aircraft Corp. because of the company's foreign payoffs. Mr. Abboud said that First Chica-go would pull out of a 24-bank leading group that was keeping Lockheed afloat if management remained. He won that battle.

The same year he riled New York bankers when be urged Congress not to spprove a federal loan program aimed at preventiog New York City from defaulting on its debt.

Mr. Abboud, who has a reputation as an auto-See ABBOUD, Page 21

AT&T Spin-Offs Win Leeway on **Computer Data**

Compiled by Our Staff From Dispatches WASHINGTON - A federal judge refused Thursday to lift restrictions that prevent regional telephone companies spöt off from American Telephone & Telegraph Co. from making telephone equip-ment and providing long-distance service. But he did open the door for the "Baby Bells" to transmit computerized information services.

The ruling to permit transmis-sion of information services was viewed as a major victory for the seven Baby Bells. U.S. District Judge Harold H.

Greene ruled that the regional companies could transmit computerized services, such as message storing and alarm monitoring, but he barred them from generating the

content of the messages. The judge, who presided over the 1984 divestiture of ATT, also said growing industry. The judge, however, dismissed he would allow the phone compa-nies to enter any business outside of telecommunications without obtheir arguments. beat of a wide-ranging public rela-tions campaign." he said, "no one would have seriously entertained taining the court's prior approval. In refusing to lift other restrictions, Judge Greene asserted that the proposition that a solution ar-

the Bell companies, spun off through an antitrust decree, continue to have monopoly control of their local phone networks. Customers have few alternatives for bypassing the Bells' switches and circuits, he said. "No signifi-

total revenue.

ong-distance service. "It would cant changes have occurred" that have been resurrecting the old Bell system type of business," said Vic-"would justify a radical change in the decree," he wrote. In approving limited authority for the Baby Bells to offer informator Kruegar, an acalyst nt Dataquest

Judge Greene said his decision to allow the regional companies to tioo services, Judge Greeene removed a provision that limited transmit but not generate the contheir net revenue from nonteletent of information services would phone subsidiaries to 10 percent of protect against possible anticom-petitive behavior by the Bells. Industry sources predicted that

the decision would boost the re-At same time, he said, the ruling ional companies' income. The makes way for "the revolutionary Bells offer s variety of services claschanges that are possible if inforsified as nootelecommunications, mation can be made available to vast numbers of consumers."

including cellular mobile phone services and biling operations for long-distance companies. Analysts said that overall, the The Justice Department had recommended to Judge Greene that the Bell companies be allowed to ruing opened the door to some profitable businesses for the re-gional companies, but not in s way that threatened AT&T. manufacture telephone equipment and provide information services.

(AP. Reuters

OPEC Panel Concludes Cartel Exceeding Ceiling

Readers prices for crude oil by 50 cents a VIENNA — Five OPEC minis- barrel.

ters meeting here have accepted Iran's deputy oil minister, Hosnpour Arde

Growth opportunities worldwide

a the second		All Prairie Mantan			that the group is exceeding its 16.6	sein Kazempour Ardebili, who was
2		Cross Raios	S DAL FJ	Sept IO F. It.L. Gide. ILF. S.F. You	million barrel a day output ceiling	in Vienna for the OPEC committee meetings, said Saudi Arabia would
	•	Amsterdom 2.023 Brussele(a) 37.55	3,3435 1.1258 0,3	344 L1556"5.415" 1.35M 1.4285		have to persuade its allies - Ku-
3-5 .761-		Freektert 1.0053 London (b) 1.6451	2.57 0.2	107 0,138 * 0,003 4,007 * 1,200 1,2665 196 2,151,58 3,3433 61,28 2,44 234,68	· hered to, an OPEC spokesman,	wait, the United Arab Emirates
		AAltana 1,308,70	2153.59 72475 214	LAO 644,97 34,898 \$76,05 9,182	The set is a line of the A station	and Iran's enemy in the Gulf war, Irag — to keep production within
		New York(c) Parts 6.943	1.4465 b 1.848 6.84 9.94 2.3463			OPEC quotas.
ToOur	Readers	Tekyo 142,80 Zarich 1,473	202.54 78.76 22	475 0.1741 0.725 2.9792 1.0491	and the price monitoring panel,	Industry estimates put the Au-
They in	and a second second	1303	A.#73 2.#721 6.30	24 · 1,591.28 2.3377 43.08% 1.7154 143.5%	which groups Nigeria, Saudi Ara-	gust output of members of the Or-
Sec. 16			0,7061 2.374 7.81 Tokus and Zurich, fibia	113 1,481.61 2,4936 46,5974 1,5938 184,514 ga in other conters. New York rates at 4 P.M.	bia, Indonesia, Venezuela and Al- geria.	ganization of Petroleum Exporting Countries at 19.7 million barrels a
1	6967 - 1967 - 19	a: Commercial franc	c; b: To buy one pound;	c: To buy one dollar; *: Units of 100; NLQ.; or		day, 3.1 million barrels over the
i.		Other Dellas			committee - Nigeria, Indonesia	ceiling set for the second half of
1		Currency Per I	Corrency Per S	Carrency Per & Carrency Per s	and Venezuela was to visit all member states to try to get produc-	1987. Oil traders observing the talks
182 875 3184	100 Mas \$	et S Areas, avairal 2.379 Anstrol 8 1.3757	Fig. markin 4.3075 Greek droc. 127.00	Mex. peto 1522.00 S. Aly. rund 2.02 N. Zoeland \$ 1,695 Seviet rules 0.42	the mater of hand to	said it appeared the quota commit-
Section Array 2		Allelr, schil. 12.44	Hong Kass \$ 7.7967 Indian rupor 12.54		Titte a same and dance one address	tee would also visit Iraq, despite the fact that it rejects its quota and is
	And	" Brasil croz. 48.90	Inde. ruyleis 1442.09 Irish s 0.6748	Phil. peso 20.40 Tahwas \$ 36,7		not party to the production agree-
	-1	Generation 6 1.3219 Chinese ywyse* 3.7227	Isroeff stock. 1.5867	Saudi riyal" 2,766 Turkhis lite 901.8	day and issue a communique.	ment reached in June. Iraq, with an
		Esyst. poent 2.1627	Malay, rine." 2513			official quota of 1.54 million bar-
21-7 1 1	A	- New York rates unlass	e marked = (local rate.)		market situation and has accepted	reis a day, demands quota parity with Iran's 2.369 million.
		Carrency 3	iens R-day ik-day 18-day	Currency 30-day 60-day 10-day	that there is some overproduction in the market and it has discussed	The quota committee was set up
	· · · · · · · · · · · · · · · · · · ·	Pound Starling 1	1.4427 1.6399 1.4367	Consolion dollar 1.2345 1.3267 1.227	ways of stemming this because it	at the OPEC meeting in June to try to stop quota violations that have
			142.00 141,65 141,19 1.7999 1.7945 1.7898	Surise frame 1.4842 1.4843 1.4915	pressures" the OPEC price struc-	dogged OPEC attempts to set fixed
		Sources; Indesus Bor	nk (Bruesets): Banca Co	mmarciale Haliana (Milan); Baneve Halionak 5 (528); 54// (Anar, chai distant); Cabbaik		prices around an \$18 benchmark.
· · · ·	· · · · · · · · · · · · · · · · · · ·	(ruble). Other data fro		F (SDR); BAII (dinar, riyal, dirham); Goebauk	In another development, Iran said Thursday that it could contin-	Sources close to the talks said the
	941-11-10				ue cooperate with Saudi Arabia	port that OPEC ontput in July and
		· · · · · · · · · · · · · · · · · · ·	T	-4 Deda	within OPEC to buoy oil prices, clarifying its position for the first	August had averaged 17.8 million
A			Intere	st Rates	time since July's Mecca riots	barrels a day. They said 10 of the 13 member ;
					soured relations.	countries had submitted figures for
			- Benefits	Sept. 10	Growing oil stocks have led oil	their own production that showed
		Biereceitreme	D-Mart, Presc	Prest	prices. Exxon Corp. and Chevron	they were largely on or slightly over their individual quotas. Iraq, the
			378-4 314-396	10-11- 71-74 74-74 64	Corp. joined other major oil com-	camirates and Qatar did not submit
		2 months 7-7%	376-4 31/2-396 376-4 \$ 16-3 16	10-10% 7%58 7%57% 6% 10%5-10% 95% 7%57% 6%	panies Thursday in reducing their	figures.
		- 6 mentile 7%-7%	416-496 · 3 46-4 96 496-495 - 3 46-4 96			
Cives.		Sources: Alargan Gu	aranty (dollar, DM, SF	, Pound, FF); Lloyds Bank (ECU); Reuters	Estimento on Ca	
		(SDR), Rates applicat	ble to interbank deposits	s of 51 million minimum (or equivalent).	' Estimate on Ca	puai Spenaing
		Key Money H	Lates Sept 10	Asian Bellar Deposits	T. TIC T. D.	
		United States	Ciese Prev.	Sept. 20 1 mente 7½ - 7%	In U.S. Is Revis	ea Downwara
		t" Discount raie	4 4 8% 9%	2 months 7 % - 7 %	Reuters	The department estimated that
		Prime rute .	71/14 74	\$ mentils 7 %=7 % \$ mentils 7 %= 3 %=		
		Federal funds			WASHINGTON - U.S. busi-	
الاستقال المراج	1	Com paper 10-177 days Com paper 10-177 days Commits Transvery bills	4.97 4.94 4.32 4.42	1 year 8% - 8%	nesses plan to increase capital	capital spending would rise to \$387.91 billion this year. The esti-
	^{ر بر} در	Science Treasury bills	637 634 632 642 635 648		nesses plan to increase capital spending by 1.4 percent this year,	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de-
	میں میں تو است میں	Seconda Transvery bills	197 194 192 102 193 102	l yoar Bih - 8% Source: Routers.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months are the government	capital spending would rise to \$387.91 billion this year. The esti-
		Second Treasury Mile I General Treasury Mile Second CD's Second CD's Second CD's	477 414 432 440 434 44 7,33 7,24 7,13 7,22	i year Bin - 8% Seurce: Reuters. U.S. Money Market Funds	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday.	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending.
		Serverth Treamry bills - Genetik Treamry bills - Severth Treamry bills - Severth CD's - Severth CD's - Severth - Discussion refe Call severy	4.97 4.84 4.32 4.02 4.35 4.44 7.33 7.34 7.13 7.24 7.13 7.28 7/h 3.1/14	l yoar Bih - 8% Source: Routers.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- parament's fourth projection of
		3 - Senerit Transmy bills 1 - Senerit Transmy bills - Senerit CD's 3 - Senerit CD's - Jepan - Official CD's - Jepan - Official CD's - Senerit CD's - Senerit Laboration - Senerit Laboration	4.97 4.84 4.32 4.42 4.33 4.48 7.33 7.24 7.13 7.22 7/1 23/1 3/14 3.1/14 3/6 8.84	l year Bin - 8% Source: Heuters. U.S. Monecy Market Funds Set. 10 Marrill Lynch Raedy Assets Hery gyerbes yield: 535	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation,	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey
		3-menth Transmry Miles 4-menth Transmry Miles 3-secult CD's 3-menth CD's 3-menth CD's 4-menth Coll memory 3-menth Interfeatt 3-steach Interfeatt 3-steach Interfeatt	4.97 4.84 4.32 4.02 4.35 4.44 7.33 7.34 7.13 7.24 7.13 7.28 7/h 3.1/14	1 year Bin - 8% Source: Houters. U.S. Money Market Funds Sec. 10 Marrill Lynch Rooty Assis Soday average yield: 535 Talorate Interest Rate Index: 7,138	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- parament's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned
		2-menth Treamry bills 2-menth Treamry bills 3-menth CD's 3-menth CD's 3-menth CD's 3-menth CD's 3-menth CD's 4-menth CD's 3-menth Interfeat 3-menth Interfeat 3-menth Interfeat 3-menth Interfeat	4.97 4.84 4.32 4.48 7.33 7.24 7.13 7.22 7/h 2/h -3/h 31/24 3/h 31/24 3/h 31/24 3/h 31/24 3/h 31/24 3/h 31/24	l year Bin - 8% Source: Heuters. U.S. Monecy Market Funds Set. 10 Marrill Lynch Raedy Assets Hery gyerbes yield: 535	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by
		Several Transvy bills Several Transvy bills Several CD's Several CD's Several CD's Several CD's Coll subsystem Several Interferent Several Interferent Several Interferent Several Interferent	4.97 4.84 4.32 4.02 4.33 7.34 7.33 7.34 7.33 7.28 7.34 7.34 7.34 7.34 7.34 7.34 7.34 7.34	1 year Bin - 8% Source: Houters. U.S. Money Market Funds Sec. 10 Marrill Lynch Rooty Assis Soday average yield: 535 Talorate Interest Rate Index: 7,138	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- parament's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That methoded a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus-
		2 - America Yraamry bills 2 - America Treamry bills 2 - America CD's 2 - America CD's 2 - America CD's 2 - America CD's 2 - America Contensity 2 - America Inder familie West Contensity Discount rule Londowed rule 2 - America Networks West Contensity Discount rule Control of the America 2 - America Networks 2 - Am	4.97 4.84 4.32 4.48 7.33 7.24 7.33 7.24 7.33 7.22 7/6 23/6 7/6 31//16 3 11/16 31//16 3 5 3.70 1.80 3.05 4	1 year Bin - 8% Source: Routers. U.S. Money Market Funds Sot. 10 Marrill Lynch Routy Assis 30-day average yield: - 5,25 Talorate Istorest Rate Index: 7,158 Source: Marrill Lynch. Telerate.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August.	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those
		2-menth treasmy bits 2-menth Treasmy bits 3-menth CD's 3-menth CD's 3-menth CD's 3-menth CD's 4-ment 2-menth classes 3-menth interfeatt 3-menth interfeatt 3-menth interfeatt 4-ment Correasy 0-locate rate Correasy free Correasy free Correasy free Correasy free	4.97 4.84 4.32 4.62 4.33 4.64 7.33 7.34 7.33 7.34 7.33 7.34 7.34 7.34 7.34 7.34 7.34 7.34 7.34	1 year Bin - 8% Source: Houters. U.S. Money Market Funds Sec. 10 Marrill Lynch Rooty Assis Soday average yield: 535 Talorate Interest Rate Index: 7,138	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent tise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are
		 Investity Transmy bills Investity January bills Investity Data Investity Data Decound rate Call memory Decound rate Call memory Decound rate Convestity Investity Investity Decound rate Convestity Decound rate 	4.97 4.84 4.22 4.02 4.35 4.48 7.33 7.24 7.13 7.28 7.14 7.24 7.14 7.27 7.15 7.27 7.27 7.27 7.27 7.27 7.27 7.27 7.27	1 year Bin - 8% Source: Routers. U.S. Money Market Funds Sot. 10 Marrill Lynch Routy Assis 30-day average yield: - 5,25 Talorate Istorest Rate Index: 7,158 Source: Marrill Lynch. Telerate.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and Angust. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those
		2-ments transvy bills 2-ments transvy bills 3-ments CD's 3-ments CD's 3-ments CD's 3-ments CD's 3-ments CD's 4-ments interfeast 4-ments interfeast 4-ments interfeast 3-ments in	4.97 4.84 4.22 4.62 4.35 4.64 7.33 7.24 7.13 7.28 7.13 7.28 7.14 7.28 7.14 7.28 7.15 7.29 7.15 7.29 7.29 7.29 7.29 7	1 year Bin - 8% Source: Houters. U.S. Momery Magricot Franks Set. 10 Marrill Lynch Randy Assets Setay average yield: 535 Talorate Informet Rute Index: 7.138 Source: Marrill Lynch. Telerate. Goold Sps. 20	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and Angust. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus-
		 Jenerich Treasury bills Jenerich Treasury bills Jenerich CD's Jenerich Leiterbenit Jenerich Interfrunk Verstehrt Freis Jenerich Leiterbenit Jenerich Leiterbenit Jenerich Leiterbenit Jenerich Interfrunk Jenerich Interfrunk Jenerich Interfrunk Jenerich Interfrunk Bertinke Berti	4.97 4.84 4.32 4.42 4.33 4.48 7.33 7.24 7.13 7.28 7.14 2.14 7.16 3.12/14 7.16 3.12/16 3 3 3 8 5 3.70 3.80 4.85 4.35 18 18 19 18 19 18 19 18	1 year Bin - 8% Source: Houters. U.S. Momery Magricot Frands Sept. 10 Marrill Lynch Randy Assets Statey average yield: 535 Talorate Informit Rute Index: 7,138 Source: Marrill Lynch Telerate. Goold Spt. 20 AM. P.M. Crite	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States declined 2.6	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending
		 Investity Treasury bills Investity Treasury bills Investity Treasury bills Investity CD's Investity CD's<	4.97 4.84 4.32 4.62 4.35 4.64 7.33 7.34 7.13 7.34 7.13 7.34 7.13 7.34 7.13 7.34 7.13 7.34 7.14 7.15 7.34 7.15	1 year Bio - 8% Source: Houters. U.S. Momery Magricot Funde Sept. 10 Marrill Lynch Randy Assets Source: Marrill Lynck. Telerate. Goold Says. 20 A.M. P.M. Chine Home Koop 47.4540 Lyncebeer 47.4540	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States declined 2.6 convert from 1985 to last	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- parament's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and
		3-menth Transmry Miles 4-menth Transmry Miles 3-density CD's 3-menth CD's 3-menth CD's 3-menth CD's 4-menth CD's 4-menth CD's 4-menth Interfrank 4-menth Interfrank 4-menth Interfrank 5-menth Interfrank	4.97 4.84 4.32 4.42 4.33 4.48 7.33 7.34 7.33 7.24 7.44 3.3274 7.46 3.3774 7.46 3.3774 3. 3 3. 5 3.76 3.10 4.05 4 4.25 4.25 10 18 10 18 10 19 9.92722 9% 7% 9.1274	I year Bin - 8% Source: Heuters. U.S. Momery Magricot Fundes Set. 10 Merrill Lynch Randy Assets Soday average vield: 5.35 Telerate Internet Rate Index: 7.18 Source: Merrill Lynch. Telerate. Sage. 20 A.M. P.M. Chine Hene Koner 47.55 457.45 - 4.69 Parts (12.5 kills) 41122 446.9 - 2.19 Zarich 44.25 446.9 - 2.19	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and Angust. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fo- ture sales will be. In 1986, spending in the United States declined 2.6 percent from 1985's level. The Commerce Department said	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and steel works. Declines ware expected
		 Investig Treasury bills Investig Treasury bills Investig Treasury bills Investig Treasury 	A 37 4 44 4 32 4 42 4 35 4 44 7 33 7 34 7 ,13 7 34 7 ,14 7 14 7 ,14 7 14 7 14 7 ,14 7 14 7 ,14 7 14 7 ,14	1 year Bio - 8% Source: Heuters. U.S. Momery Marricot Funder Sept. 10 Aderrill Lynch Randy Assets 39-dey average yield: 533 Taterate Internet Rate Index: 7,138 Source: Merrill Lynch. Telerate.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States declined 2.6 percent from 1985's level. The Commerce Department said the downward revision was concen-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- parament's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and
		Amonth Transmy bills Amonth Transmy bills Amonth Transmy bills Amonth CD's Amonth CD's Amonth CD's Amonth CD's Amonth CD's Amonth Interfamit	A 37 4 44 4 32 4 42 4 35 4 44 3 3 7 34 7 13 7 34 7 14 3 10/16 3 3 10/16 3 10/1	1 year Bid - 8% Source: Houters. U.S. Momery Magricot Funde Source: Sources Sources Soder average vield: 5.35 Telerate Internet Rate Index: 7.18 Source: Marrill Lynck Telerate.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fa- ture sales will be. In 1986, spending in the United States declined 2.6 percent from 1985's level. The Commerce Department said the downward revision was concen- trated in the nonmanufacturing in-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and steel works. Declines were expected in motor vehicles, aircraft and non- electrical machinery. Nonmanufacturing industries
		3-menth Treamery Miles 3-menth Treamery Miles 3-menth CD's 3-menth CD's 3-menth CD's 3-menth CD's 3-menth CD's 3-menth Interfrenk 3-menth Interfrenk 4-menth Interfrenk 5-menth Interfrenk	4.07 4.04 4.07 4.04 4.07 4.04 7.03 7.24 7.04 20 7.04 3.0274 7.06 3.1076 3 3 3 8 5 3.70 3.00 3.05 4 4.425 4.25 10 16 10 16	I year Bio - 8% Source: Heuters. U.S. Momery Marriset Fundes Sys. 10 Merrill Lynch Randy Assets Biology grounds yield: 535 Talerate Internet Rate Index: 7,138 Source: Merrill Lynch Telerate. Goold Says. 20 A.M. P.M. Crite Sys. 20 A.M. P.M. Crite Hene Kontr 4735 45745 - 4.40 Lassenbeers 4745 - 4.45 Lassenbeers 4745 - 4.45 Lassenbeers 4745 - 1.58 Merri (12.5 kille) 461.25 443.40 - 228 Zarich 461.25 443.50 - 2.18 Lassenbeers 441.51 442.50 - 1.58 Lassenbeers 441.51 442.50 - 1.58 Lassenbeers 441.51 442.50 - 1.58 Lassenbeers 441.51 442.50 - 1.58 Lassenbeers 441.51 442.50 - 1.58	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States declined 2.6 percent from 1985's level. The Commerce Department said the downward revision was concen- trated in the nonmanufacturing in- dustries. Manufacturers plan to boost spending more than estimat-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- trics. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and steel works. Declines were expected in motor vehicles, aircraft and non- electrical machinery. Noumanufacturing industries were expected to increase spending
		Amonth Transmy bills Amonth Transmy bills Amonth Transmy bills Amonth CD's Amonth CD's Amonth CD's Amonth CD's Amonth CD's Amonth Interfamit	A 37 4 44 4 32 4 4 4 4 32 4 4 4 3 3 7 3 4 7 13 7 3 4 7 13 7 3 4 7 13 7 3 4 7 13 7 3 4 7 14 3 1 4 3 5 4 3 7 5 7 16 5 7 16 4 7 7 16 5 7 7 16 4 7 7 16 5 7 7 16 5 7 7 16 5 7 7 16 7 16 7 7 16	I year Bio - 8% Source: Houters. U.S. Momery Marricot Funde Set Set Set Intervet Ready Assets Set Intervet Intervet Rute Index: 7.139 Source: Marrill Lynck Telerate. Goold Says. 20 A.M. P.M. Crite Says. 20 A.M. Crite Say	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States decimed 2.6 percent from 1985's level. The Commerce Department said the downward revision was concen- trated in the nonmanufacturing in- dustries. Manufacturers plan to	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- tries. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and steel works. Declines were expected in motor vehicles, aircraft and non- electrical machinery. Nonmanufacturing industries
,一部,是一部的。我们的是一次的人,不可以是一个人,我们也是有这个人。""这个人,我们也是一个人,我们们也是一个人,也是一个人,也是是一个人,我们们也是有这个人,我们也是有这个人。" "我们就是是一个人,我们们们也是是一个人,我们们们也是是有这个人,我们就是有这个人,我们就是是一个人,我们们就是一个人,也是是一个人,我们们也是是一个人,我们也是 "我们就是是一个人,我们们就是一个人,我们们们就是一个人,我们们就是我们是一个人,我们就是一个人,我们就是一个人,你们就是一个人,你们就是一个人,你们就		Americk Treasmery Mile Americk Treasmery Mile Americk CD's Americk Interfeast	A 37 4 44 4 32 4 4 4 4 32 4 4 4 3 3 7 3 4 7 13 7 3 4 7 13 7 3 4 7 13 7 3 4 7 13 7 3 4 7 14 3 1 4 3 5 4 3 7 5 7 16 5 7 16 4 7 7 16 5 7 7 16 4 7 7 16 5 7 7 16 5 7 7 16 5 7 7 16 7 16 7 7 16	1 year Bin - 8% Source: Houters. U.S. Momery Magricot Fundes Source: Sources Sources Soday average vield: 5.35 Telerate Internet Rate Index: 7.18 Source: Marrill Lynck Telerate.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States declined 2.6 percent from 1985's level. The Commerce Department said the downward revision was concen- trated in the nonmanufacturing in- dustries. Manufacturers plan to boost spending more than estimat-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- trics. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and steel works. Declines were expected in motor vehicles, aircraft and non- electrical machinery. Noumanufacturing industries were expected to increase spending
		Americk Treasmery Mile Americk Treasmery Mile Americk CD's Americk Interfeast	A 37 4 44 4 32 4 4 4 4 32 4 4 4 3 3 7 3 4 7 13 7 3 4 7 13 7 3 4 7 13 7 3 4 7 13 7 3 4 7 14 3 1 4 3 5 4 3 7 5 7 16 5 7 16 4 7 7 16 5 7 7 16 4 7 7 16 5 7 7 16 5 7 7 16 5 7 7 16 7 16 7 7 16	1 year Bin - 8% Source: Houters. U.S. Momery Magricot Fundes Source: Sources Sources Soday average vield: 5.35 Telerate Internet Rate Index: 7.18 Source: Marrill Lynck Telerate.	nesses plan to increase capital spending by 1.4 percent this year, just half the increase estimated three months ago, the government reported on Thursday. The new Commerce Department estimate, adjusted for inflation, was down from a projected 2.8 per- cent increase made in June. The estimate was based on a survey of businesses conducted in July and August. Economists view capital spend- ing, which covers a range of indus- trial equipment and buildings, as a sign of what businesses expect fu- ture sales will be. In 1986, spending in the United States declined 2.6 percent from 1985's level. The Commerce Department said the downward revision was concen- trated in the nonmanufacturing in- dustries. Manufacturers plan to boost spending more than estimat-	capital spending would rise to \$387.91 billion this year. The esti- mate, in 1982 dollars, was the de- partment's fourth projection of 1987 spending. Manufacturing industries were expected to increase spending in 1987 by 1.4 percent, the survey showed. That included a planned 2.0 percent increase in spending by durable goods industries and a 0.9 percent rise by nondurables indus- trics. Durable goods are those items, such as automobiles, that are expected to last three years or more. Among manufacturing indus- tries, the largest planned spending increases were in blast furnaces and steel works. Declines were expected in motor vehicles, aircraft and non- electrical machinery. Noumanufacturing industries were expected to increase spending

Nonmanufacturing industries were expected to increase speading in 1987 by 1.5 percent from 1986. American Express Bank Ltd.

ASSET MANAGEMENT IN SWITZERLAND

Private banking clients have many different goals, but they all face one problem: how to protect and build their assets in an increasingly complex world. American Express Bank and its subsidiaries have a solution : asset management in Switzerland, a unique service combining traditional Swiss professionalism, prudence, and discretion.

Personal attention

As step one, our investment counselors will analyze your individual situation - including your financial goals and current investments - and advise you on the portfolio that best suits your needs. This may consist, for example, of short-term investments, equities, bonds, even precious metals, all carefully selected to give you an optimum balance of yield and security.

Our money managers then monitor your portfolio on a full-time basis, alert to any economic developments that may affect your investments. If you wish, we accept discretionary power to handle investment decisions on your behalf, in accordance with your personal goals. This is a practical, convenient arrangement, particularly if you reside outside of Switzerland.

Also, while our approach is Swiss, our outlook is global. Our network of 99 offices in 43 coun-

An American Express compa

tries - one of the world's largest - gives us worldwide presence and access to extensive resources.

Finally, as part of the American Express family of companies, we can provide the discerning investor with a wide array of investment opportunities that few financial institutions can match.

Strictest confidence

If asset management in Switzerland makes sense to you, talk it over in strictest confidence with the professionals at American Express Bank (Switzerland) AG. Visit us soon, or telephone: In Zurich, Bahnhofstrasse 20, tel. 01/2196111; in Geneva, 7, rue du Mont-Blanc, tel. 022/326580. Or contact your nearest American Express Bank office for information.

American Express Bank Ltd. is a wholly-owned subsidiary of American Express Company, which has assets of more than USS99 billion and shareholders' equity in excess of US\$5.7 billion.



Exceptional service in private banking

ge

R

(C

ł

den

leas

lyn

wit

spu

cr

Qu

alre

ho

чb:

Yc

TET

F35

no

rei

T.

A

الت

fa

ď

re

cł

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

in Hnuston in firm First City.

most influential financial institu-

tion. That mantle is now worn by

its hometown rival, Texas Com-merce Bancshares Inc., which was

acquired by Chemical Bank earlier

this year. Mr. Elkins was also a co-

founder nf what has become nne of

the biggest U.S. law firms. Vinson

recover from heavy lending to oil

and real estate interests during the

the FDIC's costly effort tn entice

Mr. Abboud's investors to put up

capital to help refinance the bank

holding company.

at

least \$500 million of their own

First City posted losses of \$402

Texas boom years.

& Elkins.

CURRENCY MARKETS

Dollar Firms a Bit Before Trade Data

Compiled by Our Staff From Dispatche NEW YORK - The dollar was mostly higher Thursday in relative-ly quiet trading as market participants anxiously awaited the government's report Friday on the U.S. trade deficit in July. Thomas Benfer, a trader with the

Bank of Montreal in New York, said the dollar firmed on rumors of increased Middle East tensions, a small amount of short-covering before the trade data and a report from Tokyn showing that Japan's trade surplus fell in August. The dollar rose to 1.8048 Deut-

sche marks from 1.8023 DM at Thursday's close, to 142.400 yen from 141.975 and to 6.0388 French francs from 6.0275. It was unchanged against the Swiss franc, at 1.4925.

The U.S. currency also was unchanged against the British pound, which ended at \$1.6465. The dollar did peak in early

afternoon on rumors of a U.S. plane being downed in the Middle East, which was later denied," Mr. Benfer said. He said the rumor pushed the dollar to the day's trading high of 1.8085 against the mark.

London Dollar Rates Clesing Wed Destache mar Pound starlies Japanese yes Swiss Iran; Franch franç 1,4451 1,4451 1,490 1,490 6,0425 1,7%0 1,4505 141,55 1,4155 4,8199 Source : Reuters

The dollar strengthened Wednesday on rumors that the July trade imbalance would not be as bad as previously expected. But some analysts played down the ru-

M-1 Fell \$2.2 Billion In Last Reporting Week

rowest measure of the U.S. money which ended at \$1.6451, against supply fell \$2.2 billion to a season-\$1.6505 Wednesday. ally adjusted \$750.7 billion in the week ending Aug. 31, the Federal Reserve reported Thursday. The previous M-1 was unrevised

mors and predicted that the deficit would fall in line with market fore-"It's estimated that the number will come in at around \$16 billion," Mr. Benfer said, up slightly from the \$15.7 billion shortfall in June.

Such a number "wnuld be viewed as expected to slightly nega-tive," Mr. Benfer said. Preliminary statistics released by the Japanese Finance Ministry showed that the country's global trade surplus narrowed in August

for the fourth consecutive month. The deficit shrank to \$5.15 billion from \$6.99 billion in July and \$7.48 billion a year ago. The dollar closed at 1.8062 DM, up from 1.7960 DM Wednesday,

and at 142.50 yen, up from 141.55. Reuters The U.S. currency also strength-NEW YORK — M-I, the nar- ened against the British pound,

In earlier European trading, the dollar was fixed in Frankfurt at 1.8053 DM, up from 1.7928 Wednesday, and at 6.0430 French at \$752.9 billion. M-1 includes cash francs, up from 5.9995. It closed in in circulation and checking ac-counts and traveler's checks. from 1.484. (UPI, Reuters) counts and traveler's checks. from 1.484.

Group of 5 To Hold Talks

On Sept. 25 Renters

WASHINGTON - The eading industrial countries are to buld high-level talks on internatinnal monetary issues this month, a source said Thursday. The source said finance ministers and central bankers of five leading industrial nations would hold informal discussions in Washington on Sept. 25 followed by a formal meeting the next day.

The five nations are the United States, Japan, West Germa-oy, Britain and France. The meetings are expected to focus nn exchange rates, the Louvre agreement to stabilize currencies and commitmeots by Washington, Tokyo and Bonn to curb trade imbalances. They will precede meeting

of the International Monetary Fund and the Worlds Bank.

Wojnilower Expects Further Increase in U.S. Interest Rates

day that U.S. interest rates were likely to rise further.

In a speech prepared for delivery to a symposium organized by the Conference Board, Mr. Wojnilower predicted that the 30-year U.S. Treasury bond yield would exceed 10.5 percent, up from 9.6 percent currently.

He said the federal funds rate would settle above 7.25 percent. Mr. Wojnilower did not say how long it would take for interest rates to reach the higher levels.

ing at the time of the Plaza agreement in Sep-NEW YORK --- First Boston Corp.'s man-aging director, Albert Wojnilower, said Thurs--- push for a weaker dollar.

He said there had been no increase yet in the underlying inflation rate of about 3 percent that has been achieved in recent years. But, he added, "all the pressures are in the upward

direction. At 6 percent unemployment — and declining — and 81 percent manufacturing ca-pacity utilization — and rising — our current 3 percent or faster growth probably puts us close to or beyond our noninflationary potential," he

Mr. Wojnilower said the U.S. trade deficit, reach the higher levels. Mr. Wojnilower singled out 10,5 percent bond yields and 7.25 federal funds rates be-further and was unlikely to shrink much soon. "Indeed," he said, "continued rapid export

Soles in 100s High

gains would threaten to overstress our productive capacity, especially if accompanied by a revival of domestic auto output from recent depressed levels."

He said the new emphasis that the monetary authorities are placing on dollar stability was effectively preventing interest rates from falling. The market, consequently, is taking them higher, he said.

"Despite our trade deficit, the international attractiveness of American assets and lack of suitable alternatives remains such that the central banks should not find it too difficult to maintain the dollar within agreed zones, although these might be modestly adjusted from time to time," he said.

Bank with the First National Bank

His prestige helped build First City into Houston's biggest and

Lack of management depth was a major reason for First City's inability to recover, an official said. "When the blows started hitting, they really couldn't recognize it."

One high-ranking official in Tex-as banking circles who asked not to base, which includes equity and real estate projects, as other Texas be named said that a lack of man- loan loss reserves, was expected to banks had done. agement depth at First City was a drop below the regulatory mini-

But as the energy slump turned to a bust in 1986, the real estate major reason for its inability to mum of 5.5 percent. It was 6.3 sector also soured. At the end of percent at the end of June.

"When the blows started hitting, they really couldn't recognize it," the official said. "Jim Elkins is a (Continued from first finance race) Since he left Occidental Mr. Ab. This time, some analysis ary he Since he left Occidental, Mr. Ab-

boud has been running his own investment company in a suburb of

That led to his involvement with In 1975, he riled New York bankers when he urged

Congress not to approve a bailout worked successfully for him for 12 years," said William McDonough, for New York City.

After Mr. Abboud left First Chicago in 1980, he joined Occidental First City. In addition to the \$1.5 billion being put into the banking company by the FDIC and the securities firm Donaldson, Lufkin & Jenrette, Mr. Abboud and a group of partners whom he declined to identify are investing about \$500 million in First City. The group intends to raise the money through

This time, some analysts say, Mr. Abboud's time may have come The difference is not so much that Mr. Abboud has changed but that the genteel industry it was only a years ago, and more only a times have. Banking no longer is

few years ago, and mavencks are more accepted, even respected. Once again, Mr. Abbond seem While many other large banks up. Ex-lides to be taking a different tack

enough to save First City. The cur-rent price is about \$19 a barrel

it would not have neurous some, but it would not have precheded a fur-ther buildup in real estate prob-lems," she said. "I can't overeth

phasize that the source of incremental problems today for

Texas banks is real estate."

"It would have helped some, but

have been straining to get into in-vestment banking activities and re, duce their reliance on the traditionincede Guilt al commercial banking business of taking in deposits and making loans, Mr. Abboud said: "We're and - The states Yan lietter Yan Vashin, Co going to be a commercial bank, and we're going to be the best commer-1.

Swiss Inflation Rate at 2%

BERN - Switzerland's annual inflation rate rose to 2 percent in August from 1.8 percent in July, the highest since January 1986, the government said Thursday.

cial bankers." The Associated Press

stock sales.

te for i.

leronto	Sun	Agre	e
---------	-----	------	---

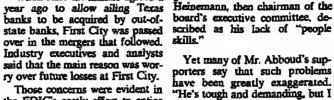
million in 1986 and \$161 million in Petroleum Corp. as president and the first six months of this year. With \$1.07 billion in overdue loans chief operating officer. He left Oc-cidental in 1984 because of "honest at the end of June, the bank holddifferences in policy" with Armand Hammer, Occidental's chairman. ing company is likely to lose \$150 million more in the second half of As part of the agreement under which he departed, Mr. Abboud the year, analysts said. Its dwindling shareholder equity, received \$500,000 a year through a which amounted to \$394.4 millioo consulting contract that expired at the end of June, is equivalent to last month. Div. Yid. 1905 High Low 3 P.M. Chies 12 Month High Low Stock Div, Yid,

(Continued from first finance page) crat whn often berates subordi-

wonderful man who is held in high regard in Texas, but I don't think be recognized he had a serious nates in front of others, was ulti-problem until it was too late." nately dismissed from First Chica-

go because of what Beo W. Heinemann, then chairman of the When state lawmakers agreed a board's executive committee, described as his lack of "people skills.'

vice chairman of First Chicago.



(Continued from first finance page) ness, merged his City National Bank with the First National Bank
3.2 percent of its total assets of \$12.2 hillion. Analysts said that the FDIC was
City State City's loan, or State Analysts said that the FDIC was lion, from \$4.4 billion, who car-pressed to complete a bailout be-fourth of the loans to energy-relat-fore the end of the third quarter. ed companies. At that point, it fore the end of the third quarter.

INESS ROUNDUP [Seeking CITY: In Texas Bailout, Bank and New Boss Get Chance to Prove Themselves

ed in the rotation area, where the economy has only recently shown signs that the worst has passed. Sandra J. Flannigan, an analyst with Paine Webber Inc. in Hous: ton, said that even a rebound in oil prices to an average of \$25 a barrel this year might not have been

در ا

in Frank

AN LOWING TANK

is shirts The second . الروم h. e alt . --

1. 10. 1. 1. 6 F 19 1 1 1 1 A 5.

. 352 A.W Sara Atta en perha Sec. Se

. . .

.

terns.

Sec. Sec.

. . . .

.

. . .

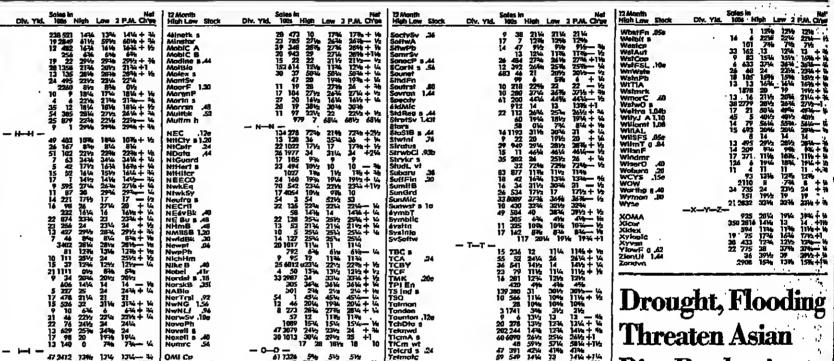
Agn Of F

1.1.1.1.1.1.1.1

Toshiba Unit PARIS many of the : CLECK1 French fee Riboud th

Thursday. sta hai h Mr Rib stra in the state cremar that BSN + pres r access b the Assell ures for the BSN ha tiziv in neu

> EN DER M water grow all ARGO two pasta Toradioi



	The set of the set	12 Month High Low Stock	Solas in Net. Div. Yid. 100a High Low 3 P.M. Citga	12 Month High Low Stock	Salas in Net Div. Yid. 1985 Nigh Low 2 P.M. Chip	12 Month High Low Stock	Sales in Net Div. Yid. 1905 High Low 3 P.M. Chae	12 Month High Low Stock	Div, yid, 1905 High Low 2 P.M. Chy		alcon a l	Tornation.
	Thursday's	Cipher CirclEx CtzSoCo 1 CtzFG o 40	37 2846 114 1079 1142 + 44 14 188 934 974 934 13 1143 2234 2234 2244 + 4	Genzym GoGuli "20e	238 521 1474 1374 1474 + 34 19 2849 611/2 591/2 601/6 + 34 12 482 1634 1616 1634 + 1/2	44inetk s	28 473 10 17% 17% + 4 23 785 27% 24% 24% 44%	SoctySv ,36 SoftwA	9 38 2114 2114 2114 17 7 1294 1296 1296	WbatFn .05a 1 13%a 12%a Weatbit # 16 2256 2244 274a Weatbit # 101 7%a 7%a 7%a Weatbit # 33 162 13 12%a 7%a Weatbit # 33 162 13 12%a 13 13 12%a 13 14 13 162 13 12%a 13 14 13 162 13 12%a 13 14 13 15%a		To this i
	OTC	CtzFG a 40 CtzFG a 40 CtzSNY	27 2844 1144 1046 1145 + 44 14 186 944 944 944 12 11451 274 2744 2744 2744 1 10 36 1945 194 184 19 240 10 942 10 + 12 240 10 942 10 + 12 17 211 346 744 734- 14 17 211 346 744 746- 14	Genzym GeGuil 20e Gibang 25 Giamis s Gediry 8,32 GelaVI s Gotuas 34 GouldP 75 GrphSc CotryB,10e	238 521 1474 1374 1414 + 34 19 2849 614 594 614 + 44 12 482 1474 164 164 164 + 47 256 674 644 164 164 + 47 19 22 294 574 64 64 28 1356 214 204 274 + 14 13 135 284 284 274 274 + 16 24 495 284 274 274 274	44inetk s Minstor MobiC A MobiC B Modine 8,44 MolBic Molex s	26 473 10 1774 1775 4 4 21 755 2716 244 245 4 245 4 39 348 2576 2746 245 4 245 4 1 39 348 2576 2746 254 4 1 70 943 25 276 2576 254 1 1 152 414 1276 174 1276 4 1 152 414 1276 1744 1276 4 1 30 32 354 5514 5514 5	SoctySv ,36 SoftwA SithwPb SamrSv SonocP s ,44 Scarn s ,54 Souret Stundfin Souret &1	14 47 91/2 91/6 91/6 91/6 4 13 121/4 113/6 113/6 1/ 26 484 2734 261/6 2734 +11/	WelfCap 9 23 162 13 124 13 + WelCap 9 23 154 1512 164 +	ampari of the maint	ene in the
		CityFed 40 CityFed 40 CityBcp 1.12 CityBcp 1.12 Ciairen	22 205 24% 23% 23% 43% 44 17 211 8% 7% 7% 7% 16	GidaVI s Gotoos .34	254 54 54 54 54 54 54 19 22 204 254 254 259 + 3 28 1356 2134 201 2134 +1 13 135 284 2376 2376 2576 + 4 24 455 224 224 224 224	MolBig Molex s	1521 414 12Ve 1134 12Ve + VA 30 37 50% 50% 50% 50% + VA	ScorN s .54	12 392 2644 25% 25% - 4 683 46 21 20% 26% - 4		a stand the line of	and person
	Drienc	CityBcp 1.12	14 73 2672 2614 2614 - 4 10 2 54 46 46 46 20 5 1074 936 1074 + 36	GouldP 76 GrphSc	24 495 2212 2214 2214 2280 812 836 012 10 9 1814 1714 1814 + 16 4 6 2214 2134 2134 3	MontSv MoorF 1.20 MontriP	47 20 1996 1996 + 14 11 19 28 2796 26 + 36 17 104 2709 242 2716 + 49	Soutrat \$0 Soutrat \$0	10 218 22% 22 22 - 10 10 218 22% 24 27 22 - 10	WshiPb 18 107 15% 15% 15% W1TIA 13 13 14% 14% 15% Wshirk 1878 20 19 19%	in and the contract	Agnetii gro BSN Ni
		ClarkJ .16 Cloth CoOp8k .50	15 184 32% 22 32% 20 1359 1844 17 1844 +1%		4 6 22% 21% 21% 4 35 12 18% 18% 18% 18% + %	Morin s	27 20 14/2 16/4 16/5 + 4 20 19 38/2 3034 3036 11 97 22/2 22 22/2 + /2	Specity AldMic StdReg s .44	61 200 4414 4494 4414 V 912 14 13 1396 +1	2 WmorC .60 13 16 211/2 2014 211/4 + WstwO # 38 2779 281/2 2014 21/4 +	STRUCESSIT I Tan	stale in B
	NASDAQ prices as of 3 p.m. New York time,	Cooper .50 CoostF Coot51	6 33 15-4 15 15 - 19 10 98 16-4 16-1 16-14 16-14 1/2 22 279 12 11-4 12 + 16	Grawir s Glech Guarfn 40	54 385 2814 2714 2414 + 4 25 879 224 2214 2214 2214 - 4	Multiok .52 Multim h	11 97 2214 22 2212 + 1/2 979 7 6814 681/2 681/4	StaReg s .44 Stratsv 1.43t	22 112 2694 254 2695 + 4 60 1944 1895 1944 + 4 50 014 734 844 + 4	Wilsy A 1.10 45 5 401/2 400/2	Figure ford the court inter	Subsidiary.
	Via The Associated Press	CoostF CootS1 CobeLb CocoBt1 .88 Coour 1	14 525 23V2 2244 22 56 31 309% 31		- H-H - 49 402 10% 18% 10% + 1/2	NEC .12e NHCty # 1.20	134 278 724 214 724 +242 13 128 34 354 36 + 14	StaSIB # .44 Stwtni 76	14 1193 3116 304 31 + 4 9 22 20 1914 20 + 4	Withmitk 1878 205 19 1974 Withmitk 13 16 2114 2014 2	practines and the states	which hole maker Fiat
		Coherni Colopen	174 1446 1475 1475 1475 14 47 57 114 114 114 + 12	HBO 20e Hodeon HomOil ,10 HomOil 8.36	24 167 194 162 184 51 162 274 284 224 4 7 63 244 244 244 244 4 5 42 174 164 164 4 5 42 174 164 164 4 15 52 164 159 164 4 15 52 164 159 164 4	NData 44	26 1977 34 3114 34 +244 17 105 934 9 9	StrwbCi .93b Strykr s	15 11 4614 4614 4614 - 46 35 202 26 2512 26 + 4	Wilson F 14 2009 942 943 945 Windmar 17 371 11% 1864 1	abreasing the set of all	"IFIL]
12 Month High Low Stock	Soles in Nat Div, Yid, 1005 High Low 3 P.M. Civye	ColFdl ColnGp ,40	5 66 1214 12 12 12 14 9 227 1442 1644 1644 16 1644 1644	Horint	5 42 1743 1614 1676 + 44 15 57 1644 1519 1644 + 14	Nitiert #	23 494 1045 10 10 - 34 1027 134 145 135 + 36	Studil, vt Subaru 34	32 7246 7256 7246 7246 V 63 877 1176 1142 1146	WiserO 40 124 1944 1944 Woburg 20 11 4 11 11 11 4 WCYS 150 73 12% 12% 12%		
		Concet s.12 Concet sp.12	1585 2414 22 2414 +194 582 3214 2134 2239 + 74	HorpG s .17 Hrttnl ol.28 HrtfdS s 1	17 1 1414 1414 1414 1414 1414 1414 1414	NEECO NwkEq NfwkSy	24 160 1994 1914 1912 + 14 70 542 2344 2214 2344 +114 17 4054 104 975 10	Sumite SunGrd	16 34 311/3 3054 31 - V 26 534 17/3 17 17/2 + V	Wow 2110 # 74 # + Wortho # 49 34 735 24 2012 24 +	" Toronto Sum	1 00000
ADC ASK AST	18 147 2014 2746 2814 +1 23 149 1446 1376 14 15 838 1746 1446 1376 14	Cmclr 1.28 Cmclr 1.28	17 148 4944 6994 6994 49 24 121 68 6774 6774 4774- Va 12 129 3144 31% 2194 + Va	Horvin B Hithco	14 221 1745 17 17 - 42 16 96 26 274 20 + 44	Neutro B NECril	54 3 54 5214 52 32 135 234 2214 2214 - 14	SunMic Sunwst a 10	33 8089 27% 36% 36% 46 36% 46 10 430 32% 32% 32%	Wymon .80 151 1992 19 19 Wyme	Foronto Sun .	agree
Abmeil ActAR1	154 154 15 15 -34129 1 18 18 18 18 $+ 34$	CrmcFdl Crm1Shg .54	5 67 15% 15% 15% 15% 18 156 16% 16% 16% + 4	HongA s .14 HongB s .06	22 674 2374 23 2374 + 4 23 256 24 23 234 + 4	NE BU & AB	22 126 254 2519 254+ 16 13 52 214 214 214 214 4	Symblic	305 644 494 444	XOMA 925 2014 1914 1 XiCov 350 2816 144 1 14 1 Xidex 594 134 134 134 1	19 - 19 - Josef Bar Start From The Start Color	Sug Pab
Actind s Acusn Adapt	41 4.57 21142 2114 2114 38 447 2114 2014 2114 + 1/2 16 20 1234 1214 1212 14	ComSvg 18e CmpCr 5 48	235 1245 1346 1346 1346 15 348 1346 1346 1346 + 46 103 1346 1346 1346 + 45	Heekin HelenT Henley 901	13 427 29% 28% 29% 29% + % 7 46 8% 8% 8% 8% + % 3402 28% 28% 28% 8% + %	NMIISB 120 NvidBk 30	10 5 25% 25% 25% 25% 4 14 127 25% 25% 25% 20 1077 11% 11 11%	Sysinio SySoftw	17 142 876 874 844 19 117 204 1946 1944 1 - T-T-	Xylogic 19 75 1746 1646 1716 4 Xylogic 20 433 124 1295 1746	WONTO - Terence Sur	rom H&
Acusa Adapi Adio5v ,10 Adob5 s AdvTel	31 24 2814 2736 2814 + 34 60 1630 3515 3314 2519 + 134 26 498 2519 28 3814 + 34 61 1014 10 1814 + 14	Cnopti s CnCop 2,40a	67 1844 18 18 - 44 55 18 944 10 + 14	HrtNIS .174 Hiber s1.94b	81 1294 1314 1296 + Ve 10 111 251/2 24 251/2 + 1/2 15 37 1294 121/2 121/2 44	NwpPh NichHm	792 646 616 616 - 14 9 95 12 1144 1144	TBC 1 TCA 24	15 236 12 114 1144 + 16 55 52 2444 26 2644 + 14 36 541 1415 14 1419 + 14	Xivisin 30 433 12% 12% Yibouri 0 6.2 22 775 38 37% 37% ZionUt 1.44 36 39% 3% 3% 3% 3% ZionUt 1.44 36 39% 3%	🖁 🖼 Corp. Kild. Thathday 🗑 Ladadarrad is an' Tho Harra	Corp. pr
Advosy	61 104 10 1812 + 44 23 131 144 147 144 4 4 26 1064 234 2234 234	CtiHime CtiMed	5 22 74 74 74 74 14 105 14 134 134	HighiSu Hogon HmeCty	15 37 1244 1242 1242 4244 21 1111 042 634 536 9 34 2044 2042 2042 2043 406 1434 14 14 40	Nike B 40 Nobel 41r Nordst B 18	25 6012 023% 22% 22% 22% + % 4 50 13% 13% 12% + % 31 2967 34 33% 33% + %	TCBY TCF	36 541 1415 14 1475 + 14 23 79 1116 1116 1116 1116 + 16 16 281 1234 1216 1216 420 416 436 436		- the to Media News Corran	- 1 AT
Agency R 1 Agenica g .20 AlrWisc	26 1064 2314 2274 2314 106 2815 28 2814 + 14 19 2815 1024 1824	Contin CtriRs	31 114 2244 2144 2244 + 74 283 1644 10 1844 + 74 469 716 716 716 716 716	HmeSav ,18e HmeSa,	406 1414 14 14 14 Ve 5 227 25 24 2434 + 14	NorskB ,35	305 3674 3614 3614 + 14 301 294 214 214 + 10	TPIEn TS Ind B	420 496 476 476 139 380 31 3014 3015- 14	D. I. D. I.	 Inf Dallas for \$150 million if 	 Accordinate of Crecular
AlcoHi	5 63 14 1342 1344 4 14 188 17 1646 1675 4 11 327 18 1746 1675 4	Convex Convex Coors B .54	60 1329 1546 1476 1476 + 34 19 175 2476 2472 2474 + 45	HBNJ 8 40 HufKod	15 526 32 31W 31% + W 10 64 6 6% + %	NWNG 1.56 NWNL 94	54 1 454, 454, 454, 454, 454, 12 12 46 204, 194, 204, + 4, 8 273 284, 274, 284, + 4	Taiman	139 300 31 304 304 44 10 566 114 104 114 + 4 28 104 104 104 31741 34 34 34 24	Drought, Flooding	is instantion will produce an	
AlexBr 5,16 AlexBid 1,36 AlexW 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cordis Cordis	121 1244 1216 1214 + Va 563 1642 16 1644 + Va 11 479 49 49	Huntus .16 Hintoin s	21 44 221/2 27/4 221/4 + 14 22 76 241/2 34 241/4 13 629 2536 3436 24	Norw5v .10e NovoPh Novell 6	57 12 11%, 11%, 1 1089 15% 15% 15% 15% 4 172079 24% 23% 24 + 36	Tounton ,12# TchDto s	9 6 131/3 13 13 14 20 278 131/3 1234 131/4 + 4 2022 44 1434 133/4 + 4		Comboary gain of about 45 mm.	- period en
AllegBy Allion1	787 14% 14% 14% 14% 4 38 1095 17% 17 17% + %	Contco CrzEd s	86 755 12% 1176 12 + W 22 531 4% 4% 4% 4%	HutchT Hyponx	17 98 20 1994 1914 13 140 0 746 734- 14	Novell 8 Noxell 8 .40 Numre .56	30 1013 3044 2942 25 +1 17 28 1814 18 10	TicmA s TiCm wt	20 278 1315 124 134 + 4 202 244 144 134 134 144 144 60 6090 264 254 264 1 48 554 574 5814 +145	Threaten Asian	almahan dollars (SPS mul Alm120 dollars a share, the	-
Altos	22 293 1249 1246 1244 + V6 718 776 776	Crestor 1.04 CrstFdi Cronus	134 727% 727% 727% 74% 14 4 22 157% 1572 1572	IDB Cm MS Int .16		OMI CP	61 7324 544 545 514 5 20% 20% 28% 44 42	Telenate Telenate Telenate Telenate	47 391 42% 41% 41% 59 549 14% 73 14% +1% 24 707 16 15 16 +1%	D. D. L.	men sud. Closing 14 expected	Volue
AmCorr Aconti s	6 26 13 13 13 + 15 122 33 913 914 914 6 200 434 414 12	Cronus CrooTr CrostdS 40	269 19% 10 10 % 484 147% 147% 1474 + ½	ISC Icot	21 185 874 874 844 18 380 644 6 644 + 44	OgilGp 84 Ogiboy 1.40 OhioCa 51.68 OldKat 5 .80	20 765 3774 3674 3774 +1 12 2442 2442 2442 442 8 299 4244 42 4242 + 44	Tokof sig	24 707 16 15 16 +11/2 27 98 2674 2674 2674 26 2511 20 1972 1974 + 74 99 112 701/ 70 701/2 - 7	Rice Production	CNOC]. Sur Publishing shared in an analytic is	
AGreet .46 Amini,1 ,40	6 580 674 612 612 72 14 725 2675 2676 2676 2676 4 14 10 146 1376 1376 + 14 32 76 1776 1775 1776 + 16	Crost of 1.81 Cullum _50 Cyprus	19 150 3146 31 21 + 16 304 342 2776 2646 2774 + 76	Import 8	59 214 94 834 834 475 22 2114 2134 + 14	OldKet 5 .80 OldRep .01b	9 926 243 243 2476 10 119 29 283 283 283 4	TrnMv s Trnwck TrlStor	31 173 29% 27% 27% 1% 18 40 14 14 14	Reviers	alamial \$150 million and an	
AMS 5 ANTINA 1.32 ASVNY 450	4 5103 25% 25% 25% 25% 4%	CypSem Cytogn	49 1746 1374 1374 1374 1374 1374 14 46 974 974 974 974	Impand Imreg	175242 1044 944 1814 + 34 657 976 946 946 - 46 21 72 8 8 8 0 + 36	OmeBc .40 OpeBc .40	3665 264 2574 264 7 253 1674 1672 1676 64 110 1676 1674 1676 1676	Triod5v Triod5v	22 1005 14 134 14 + 14 26 53 1316 1316 1316 1316 + 14 418 1715 1636 17 + 34	MANILA - The worst drought in decade	s, devel amount in 1947 Files	
ASNY PT.81 ASOIL 5 .13	150 2144 2144 2144 + We 16 587 13 1246 13 + 36 101 350 2636 2536 2644 + 34	DBA DN Svgs 28		IndiNI 1.28	12 68 434 424 434 + Vi 60 430 22 2415 2415 - 12	OplicR Orocin 4	25 376 26 2414 2414 - 14 52 1559 2614 2514 2514 + 16	TrusJe s Tsrtcp 1,28 20Cnin .32	14 499 2412 2334 2414 + 44 13 102 2314 3234 3314 15 455 25 3412 2476 16	coupled with serious floods in some region threatens major rice-growing countries in Asi	a Rathaill second of the fire	" DIOCK
AmFIEd Amrite s 1	388 1570 1512 1574 + 30 122,4076 2245 2170 2175- Vi	DNA PI DSC Dolsy5y	1075 113 1044 1076 1044 28 1197 71/2 71/4 71/4 441 71/2 7 7	infoRs s incvot s	47 104 22V2 21740 22 + 14 64 4700 26 28% 29% +1 41 359 20V 18% 20 + 36	Orbii OrbiB A 54 OshkT B 20	12 72 9% 9% 9% 9% 22 40 21% 70% 21% 10 323 31 30% 21%	20Cnin .32 TycoTy Tyson s	15 455 25 341/2 2476- 16 9 338 1274, 121/2 1246 21 1298 2014 20 20 203- 4	the Manila-based International Rice Research	h and of additional new sname	" neavy in
	476 1435 2012 2014 2012 9 386 2012 1944 20 - 96 19 253 576 574 576 13 4 1176 1176 1176 1	DalsySy DmoBio DortGe 13 Daland 24	67 1 152 153 152 +345	Insech s Instee 1 Instir Instir	130 105 26 25 26 + 1/2 26 460 1034 1034 1044 + 1/4	OHITP 2.92 OwenMa 36	12 37 374 20 3964 + 64 16 122 22 2142 2142 - 64	UTL	- U-U - 20 259 1414 1314 1314- 14	Institute said Thursday in a report. The institute's director, Monkombu Swami	and an annual case eaus	iary, is to
Anivat s 20 Anivale Anivale	13 4 1135 1136 1139- 16 21 1636 1036 1636- 16	Dia IO	22 276 8 776 8 140 321 714 7 7 - Va	Internet internet	39 138 144 1344 14 88 232 1076 1844 181/2 + 1/2 100 209 11/2 11 11 - 19	PACE	55 77 u324 3214 324 + 12	Unifi Unifi UnPintr 100	22 1617 201/2 191/4 201/6 +1 15 12 341/4 341/4 241/4 14	athan, said food shortages were inevitable, be	at Man headed by William	expand cap
Andrew Anilec s .30	323 15% 14% 15% + % 16 203 22 21% 22 $-$ %	Datsco 8 Daustin 1.20	22 166 34 23½ 23½ Và 12 177 25 3444 25 17 11 114 1624 1624 16	intel Intel wt	14330 5475 5346 5446 +144 1338 1736 1434 1746 + 42 476 1879 1776 1079 + 4 11 746 7 743	PC5 PNC 1.68 Pacar 1.60 PocFat .20e Pantero	13 2356 48% 47% 47% + 1/2 14 101 69% 69 69% + 34	UnWorn UACm .M	221617 2015 1916 2019 +1 15 12 2446 3464 3454 454 25 296 4976 4976 4974 2714 170 11 2714 2714 2714 22 45 2974 2019 2019 2019 7 4 1914 1914 1914 1914 18 52011 696 596 444 +34 4 97 2214 2144 221 +14 10 472 2816 2814 221 +16 13 314/221914 674 574 574	would be minimized by such measures as In dia's Compensatory Production Program. The	- " MERCION ON THE THE THE	. ucus mi in
Aniliew 3,0 Apope 5,14 Apoloc Apolisk	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Doysin DebSh s .20 Dekqlb .32e	11 710 946 976 976 976 19 22 1351 204 1976 1976 + %	Intelli Intelci _20	11 746 7 71/3 16 220 25 2414 22 + 34	Pontero Porison	26 254 1076 1076 1076 + 45 28 18 214 3146 3146 45	UnCosF 55	7 4 1944 1944 1944 - 44 18 5301 695 596 644 + 34	program uses quick-maturing varieties of the	* Proves in the Linuted Stores	2 Torsten
AppleC. 5.061 ABlosci ApidBio	40 10955 44%2 53%6 53%6 +1 447 16 15%2 16 42 446 23% 28% 29% + 3	Dekolo 32e DifWed Deven	144 25% 25% 25% 9 43 111/2 111/2 111/2 + 14 10 2 14 14 14	lotgeh Intrieat lotwec	26 4457 20 2742 28% +1 149 297 18% 17% 17% + ½ 23 1818 15% 14% 15% + %	Parison PaulHr s Paychs Payco	23 232 174 171/2 171/2 171/2 1/2 45 217 271/2 25 27 +134 27 3 1016 1019	UtdSvrs .72 US Bon .86	6 97 2214 2134 22 + 14 10 472 2616 2612 2614 - 14 13 1477 1914 6 6 6 6 + 1	and other crops, supplemented by measures t	C Ricion said a Madea Name	for Volvo
Archive	42 446 2944 2844 2944 + 74 797 2044 2734 2944 + 14 46 462 1138 1134 1136 + 36	Diasonc	26 2 26 26 26 31 664 3 3-16 31 316 -1-16	Intract Intract 3.18 IntAm IntClin IGome IntLise 5 IntLise 5	16 67 1478 1644 1646 Ve 10 22 4 376 376 4/2	Payco PugGid Pentor s .88 Pentair .49	43 951 2204 2142 2204 + 42 14 14 2242 3134 3245	US Sur 40 US Tr s 1	23 5435 3274 32 32W + 76 14 31 44 43W 43W	conserve moisture and increase nutrition. Net ertheless, Iodia will probably lose 20 millio	a Lind in Woodburs, New Jer	the New R
Arijch Armor 40	101 1446 1412 1412	Diction DigitCm Digitch	27 15 25 30% 24% 23 583 41% 41 41% + % 286 3% 2% 2% 48 14% 13% 14%	latcin IGame Inf King	35 181 1976 1876 17 + 42 55 769 1175 1176 1146 34 251 2276 2274 2274	Pentur 49 Pentur 5 PeoBnC 1	17 20 2617 2614 2414 + 14 16 153 2414 24 3414 + 34 59 16 6713 47 67 + 13	Ustotn .24 UnvFr s.03e UnvHit .33e	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	metric tons of its main rice crop, he said.		20012
Armor 40 Asbest s Ashton s AttGLt s1.60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	DimeCT .40 DimeNY	48 1414 1376 1414 22 3425 2276 2246 2246 + V2	Inflat s InMobil	19 171 1936 1896 1996 + 36 2516 1575 1496 15 + 72	PeopHrt .26e PSBMcs .60	817 174 1719 1719 1744 + 44 46 1416 1546 1544 1544	V Band	- V-V - 20 126 3634 36 3642 2057 646 65-16 65-16 131 657 16 1534 1534 + 42	India's domestic demand for nee is 57 millio tons, but government officials say grain reserve	A State of the line of the line	o The mo
AliFin 20 AtiRes	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Disloyr 401 DirGm 20	14 75 32% 31% 32% + % 48 69 10% 10% 10% 4	Initian InvstSL 20 Iomego	153 227 124 1176 1246 + 44 496 2 2 11-16 3 + Ve	PercTc PerpS s	16 81 81/2 d 71/2 01/2 + 1/2 8 220 12/2 12/4 12/4 /2	VLSI VM SIT s	131 657 16 15% 15% + 1/2 23 292 16% 15% 15% 4	of 23 million tons will fend off famine and	a signed in a battle semilar t	a ucucic to
AttSeAr Autodk s Avniek	650 J16 13 1244 13 + 16 41 756 2844 2714 2814 + 16 25 154 1416 1496 1497 + 16	Domas .72 DresB s DresIr	11 2141 2216 2216 2216 2216 2216 2216 22	Itel Itel IteYskd .24e	12 224 846 847 846 4 4 34 768 2476 2444 2476 + 34 54 72 10836 108 10836-776	Petrite 1.12 Phrmct Phrmci .15e	26 7 35% 34% 35% + ½ 456 4% 4½ 4% 35 473 27% 77% 77%	VWR 40 VolidLg ValFS 5	9 114 24/2 23% 34 + 14 209 1556 4/6 37% 4 + 14 4 419 1416 15% 1416 + 3%	Western economists, however, estimate the	. Une Dallas Times Her	_ uaily. out
BE1 .060	- B-B - 440 Bla BV2 Blie + V6	DrevGr DunkDn 32	44 57 23 91% 31% 44 14 215 27% 25% 27% 14 14		- J-J - 13 13126 93-32 9 93-32 + 14	PhnxRe DicSav s	10 54 1014 1014 1014	VolNti 1,44	55 42 30% 30% 30% 494 + 12 259 10 9% 10 16 371 114 1014 116 + 13			
Bokrfn le Bokrj s Dé	11 5246 5176 5146- % 16 45 1446 14 14	Duramd Duriren .56	44 57 23 21 214 2146 14 14 205 274 294 2946-1 24 117 1664 1644 1649 + 14 24 117 1664 1644 1646 164 13 247 1124 1144 1646 1646	Jaguar 28e JeffrGp JefSmI 234a Jerico .16 JilfyLb s	24 205 65 6242 65 +3 17 200 2094 2042 2049 42	PlonHi 1.04 PlyFve	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ViewM 5 Viking Vipont			in the Houses	. General M
BolBcp 6.40 BolPnc 51.40	31 77 1942 104 1875 + 14 11 42 227 + 44	Dynac s DytehC	13 247 1144 1144 1144 + 14 14 55 304 294 304	JifyLb s Jonel A .70e Juno s .05i	17 200 2044 2014 2014 2014 - 14 40 372 15% 15% 15% 15% 4 4 45 142 14% 164, 14% 44 21 39 19% 18 1914 4 4	Porex .10e Pores s	24 1249 23% 23% 23% 23% + % 11 727 38% 37% 38 + %	Viratek Volvo 1.24e	620 u6676 46 661/2 +176	the second second is a second se	The shirt will shirt h	S
Boppop 1.32 BopHw 1.96	7 120 29 d2916 29 + 14 10 102 54 5514 5514 - 12 14 1042 124 1134 12 + 14	ELXSJ EMC s SIPos 1.52	1986 29-32 25-32 25-32 16 27 797 2416 2374 2419 + 14 7 725 1536 1546 1546 - 16 99 474 20 1916 1546 + 1916	KLA	— <i>K</i> —K —	PrecCat JS	8 7 18% 18% 18% 18% 18% 21 1023 35% 35% 35% + 1/2	WD 40 1.22a Walbro .40	23 35 25% 35 26 - 1/2 14 1737 037 23% 12 23/54 + % 566 5% 5% 5% 5% 5% 19 54 14% 14% 14% 14% 19 54 14% 14% 23% 4 740 23% 23% 23% 23% 18% 27% 24% 23%	1986's 17.2 million tons, while Cambodia's out put may fall by 1 million tons from its normal	Herst Corp.	
Brikest p .48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Elon s		Ky Ph s Kaman _52 Karchr s	15 74 27% 27 27%	PresLi s .06 PrstnCp .50 Priom	25 50 1614 1614 1614 505 316 29 3	Worren WoahE s1.28	27 35 354 35 26 -	1.7 millioo tons, with another 50,000 tons in	_ h	
Bankyt 205 Bankyt 205	11 778 1374 1374 1374 1474 14 314 1375 13 1374 147 17 797 2378 02274 2244 14 17 100 24 2379 2274 24 17 100 24 2379 2244 14 7 209 1279 1274 1274 14 14	Elcotel s Elctros Encore Encore EngCov	37 119 1946 18 1946 + 34 10 46 1546 14 14 15 - 44 39 26 772 772 772 774 416 346 37-16 374 7792 18 1674 1734 +114	Corche s Coydon .10e ClySv A .84	777 204 204 204 204 + Va 19 125 204 274 294 + 34 24 13 454 444 544 + 32 7 16 23 31 32 +14	Prior PriceCo PrceTR BrimuD 14b	32 1588 44 45% 44 + 75 17 137 34 22% 34 + 45	WESL 5 .00 WMSB 5 .40	19 54 1636 1636 1636 7 36 2814 2734 2814 4 740 2004 3814 2936 4 4 16 17 1996 1914 1916 + 36	ported. Rapid-matering seeds provided by the	theussag's Sales	
Borris Bert F .50a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		792 16 1674 1744 +114 231 217 946 9 914 + 14 231 177 176 1774 1774 1774	KyCnL B Kinder Øje	9 122 1746 1746 1746 1746 46 182036 1746 1746 1746 1746 44 18 189 10 934 976	ProsGo ProsGo ProlLte .70	3174 1014 10 1014 V2 11 229 14 1814 1515	Watsind .08e WaysP .48	26 8 23/2 23/4 22/2 + 1/2 13 134 29/5 29 29/4 + 1/2	institute have been sent to Cambodia for plan- ing, it said, also noting that Laos had asked for at least 350,000 to 400,000 tons in food aid Vietnam hadd already lost about 400,000	S mo 27 m	
BayBks 1.44 BeautiC	9 138 4494 44 4494 $+$ 44 10 51 775 774 774 $+$ 34 17 144 14 1572 1574	Enseco EniPub .10 Envrd s	19 ×100 21% 20% 21% + V2 15 614 25% 24% 25 + V6	Kruger s .20 Kulcke		PrvLte J4 Pg\$dBc 40 PultzPb 40	6 550 2274 224 2274 10 472 2444 2375 2444 + 14 38 11 4274 4134 4234 +1	Sales figures or	- re unofficial, Yearly highs and lows reflect	Vietnam hadd already lost about 400,000	² ² ³	
Beebas BellSv BealSv	17 146 16 1543 1546 20 1246 12 12 95 746 676 7	Envird s EnzoB1 EqtBcp_JUb Eq118 s_92 ErtcT1_1.200	11 47 2314 234 234 234 + 46 (11 47 234 234 234 - 46 (11 18 244 244 234	LA Geor LSI Lo LTX	34-3 11% 10% 11 + % 1842652 13 12% 12% + % 1452 02% + 20% 22%	Purite s .11 PyrmT Oxford s	21 36 2415 24 2479 + 12 7804 84 746 844 + 12 41 214 1815 824 834	trading day. When percent of more h	ecks plus the current week, but not the latest re a split or stock dividend amounting to 26 has been poid, the year's high-law range and	Vietnam hadd already lost about 400,000 tons of rice to bad weather and insects by eith 1987, while the drought in Indonesia has hit the	Warter From E	
Berkley 29 Berkley	8 344 254 24 25V2 24 6 2760 3450 3460	EricTi 1.200 EvnSul ExcelBc .200	17 634 3644 3646 3646 + Ve 1 18 31 3934 30 3024 + Ve 1 275 1934 30 3024 + Ve	LoPete s LodFr s ,16 Loidfw _20	35 99 2046 1976 36 16 21 2145 214 214- 16	QMed s QVC Quadrx Quartm Quikaiv Quisto	127 101/6 10 10/6 + 46 7 99/6 99/6 99/6	dividend are shav noted, rates of div the latest declara	wh far the new stock only. Unless otherwise vidends are annual disbursements based on	dry-season irrigated rice and the coffee, te		
Beniliv Berikito Berikito BetzLb 1.12 BetzSvp Belbear 1 Bindiv	B 4 744 744 744 44 13 39 2442 24 2446 + 14	Excela	42 1310 1476 14 1476 14 73 1876 1276 1376 1376 1	Left Bs LomRs	30 1277 1676 1644 1644 32 1134 1076 11 + 46	Quiaiv Quixio	22 944 v15/vs 1/446 15 + 42 52 13/vs 12/4 12/4	a — dividend also 0 — annual rate e	extra(s). St dividend plus slock dividend.	sugar and soybean crops, the report said.	WWWER W	Plat
BiMedc BioRes	12 410 10 992 996 + 46 49 38 896 846 846 846 + 1/2 78 246 21/2 246	Expin s FFE Cp.15e FHP	- F-F - 10 255 15% 14% 15 - 12	Lonces Lonces LondEds	17 350 24 22 2345 + 4 31 43 2244 2344 2344 2344 + 42 29 231 2644 26 2644 + 44	RPM .72 Rodšys	- R-R - 29 320 2234 2214 2344 + 15 30 1056 1136 1034 1136 + 46	cid — called. d — new yearly id	ividend. ow.	It said contrigated areas constitute about 70 percent of South and Southeast Asia's rice bind		lic line
Blogen Blogen	1066 834 874 974 974 42 495 439 2777 2874 +114 126 934 972 974 98	FHP Form\$1 s FormHrn _\$0	15 200 842 744 8 + 42 70 112 734 7 7 9 104 2206 2214 2214 + 4	Lawr5v Lawra s _25 LeeDio	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Recves	27 214 1214 12 1214 + 16 2 46 260 44 514 515 22 295 1814 1224 1234 1	s — dividend deci g — dividend in Co	lared or paid in preceding 12 monits. anadian funds, subject to 15% non-residence	and the region's farmers depend on the mon- soon rains for their main rice crop.	parcent in the group sale	es ;
Bich D 540 Bich D 540 Bick En Boot Bn 1,64 BobEv s 38 Boberno .054	10845 834 896 834 24 845 337 277 3454 +114 126 944 912 7354 4174 14 572 27 3445 2455 14 572 27 3445 300 3002 + 14 877 3445 3574 3574 10 122 3745 3744 3754 - 14 24 1970 3445 2375 2374 10 91 3244 2215 2375 1	FormF ForGe \$1.20 Fidior 1.52	20 844 157 1376 1476 7 44 12 2507 4476 4774 4776 4776 7 4 13 1822 4076 3774 47 - 19 3113 32 3279 2776 - 19 3113 32 3279 2776 - 19	Lietch LinBrd s LnFilm	36 12 1646 16 16 163002 4646 4346 4546 +2 16 307 11 104 104 4546 +2	Reging s RegiBc Repign RepAm 26e	6 210 1514 1514 1612 + 14 1 35 1644 16 1642 + 14	I — dividend decid i — dividend poid laken al latent di	ared after split-up or slock dividend. I this year, omitted, deterred, or no action vidend meetics	Although the main monsoon should last from		
Boolen 1.64 BobEv s .25	10 122 3742 3944 3946 45 24 190 2444 2372 2414 + 44	Fidler pf FidFTn 26	3113 32 321/ 321/2 44 507 1844 18 18	LinearT LinearT Linearn LizClas .17	44 319 13 1214 1244 97 57 57 57 54 44	RepAm 200 ReutrH .#e Rexon ReyRy .76	1202 861 861 861 961 + 16 16 69 81 8 8 - 16	k - dividend dec	borod or paid this year, an accumulative nds in arrears.	May to November, huge rain-fed areas lie fal- low this year because the rains had either pot	a fullion and guard	
Bonific a 40		FidFTn 26e FifthTh 1.44 Figgle8 76 Figgle8 36 Figgle8 36	12 30 8114 804 804 + 44 35 79 78 78 78 + 14	LizClas.17 LoneStr LongF 1.60 Lotuss	25 mmu 32mm 22 3772 + 94 388 1440 1915 7916 1936 + 14 18 22 99 5736 5736 11	RevRv .76 RhonPi Riblim RchmHi	60 26 ¹ 36	with the start of 1 ng — next day del	he pasi 52 weeks. The high-law range begins I udino. Il verv.	arrived by early September, or were insufficient	P 4 Illion Freuses	20 1
BainFC .48 Brantre .150 Brand .06 Brikwi g	13 402 261/3 26 26 - 1/3 16 6 1574 1674 1574 83 167 244 221/3 2374 + 1/3	Finema	41 141 1046 10 1016 + 12 1 162 41/247-16 41/9 1226 171/2 17 17 171/2 + 34	Latus s Laweli "30e Layota Lypho	24 5694 20 20 29%++1 256 97% 9% 9% 25 141/2 141/4 141/2	RiggsNt 1.10 ReadSy 1.16	523 1576 1576 1576 1576 1576 4 3 31 31 234, 284 264 264 - 14 25 1578 394 39 39 39 4 4	P/E — orico-earn r — dividend deci stock dividente.	nings ratio. Iored or paid in preceding 12 months, nivs	to revive drought-damaged crops, it said. The full extent of the drought in the Philip	Mit sales	
Brkwt g BdgCm Brokson	801 676 675 613-16 +1·16 26 916 027V2 26V2 27 + V2 11 85 976 936 936	Finison FAJoBk .74 FstAm 1.50 FtABk .40	9 215 49 4742 49 +14 101 12 114 1146 4	M90 -		RechCS	J22 14 134 14 + 46 5 1843 1842 1844 + 44 412 114 1146 1144 + 44	s — stock spill. Di sis — soles.	ividend bagins with date 51 spill. I in slock in preceding 12 months, estimated	pines is not yet known, it said. The planting of	a west bern parable with	th i i
Britting Brinkmin Brinkmin Brunos 20 Buliki Brinkm 24 Burr6 s BMA 1,10 Eusinid	12 140 1049 1044 1044- 44 29 428 3345 2276 2276 + 49 14 328 1644 1544 16	FLATE 1.10 FLAMSV .24 FColB 5 .32	11 1111 31 30 3044 + 34 8 16 1534 1534 1534 + 34 11 22 1834 1812 1312 14	MCI 44NC 1.20 MSCors 44TS 5 .24	42 15067 9 846 0*+ 10 9 380 4546 45% 45% 45% + 4	Rosea s.14b Rosetch .15i	12 81 14% 14% 14% 244 19 18% 19	u — new yearly hi	dividend or sx-distribution dats. light.	the main crop was delayed by two months in the rain-fed areas of northern and central Luzon,	a porung procedure company	ny describe
Brnhm .24 BurrB s	21 15 26 2516 26 51 23 1214 12 1214 + 14	FEX of E2.120	11 4215 17 1644 17 + 6 24 2244 2356 2314 + 44 24 2446 26 2445	MTECH	16 22 2274 2274 2274 + 34 24 46 2274 22 234 + 34	Rosel a 14b Rosetch .15i Rossin Rouse a RyonF a	76 259 2445 26 24 - 46 62 790 1445 1444 1442 + 46	vi — in bankrupic der ihe Bankrupic	o. CY BF receivership or being reorganized un- ICY Act, or securilies assumed by such com-	but two August typhoons brought enough mais- ture for some planting.	The state recovers in a	maintain
isma 1,10 Evsinid	- C-C - 38 340 13 1242 134 + 4	FEs pig FFMic .12	996 204 204 204 204 + 16 3 150 1814 184 1846 + 15	MackTr 448 a s Magnal .41	2036 21 203 21 + 1 6 379 174 163 162	SCI SV S	26 831 2014 1976 20 + 16 17 190 1442 13 1415	wi — when distrik wi — when issued	buted.	On Mindanao in the southern Philippines,	Prices higher natural g	us electroni as toles a
CCC	37 131 10 544 734 115 2014 2014 3014 + Va 22 147 3076 2776 3012 + 34	FFGICAL FFFIM 6.48 FFGPR	7 19 254 2444 2444 - 13 38 914 d 576 914 + 14	Magnal .45 MgtSci Manitw .40 MfraNi 1.40 MerbFn .05e Marshi .84	36 1577 1346 1276 12 19 355 214 204 21 + 4 15 38 474 474 474	SEIS SHL 47 5 SKE AB1475	209 1642 16 16 747 2445 23145 2443 +142 5 5842 53145 5043 + 14 6 14 14 14	s — ss-dividend o xdis — ss-dividend o	nts. 2r sriphis. ulion.	many rice farmers planted marze this year be- cause of reduced rainfall, the report said.	A MILLION PACE OF COM	72 1 121/30048-1
CCC CDC CMLs .14 CVT Ini CVT Ini CDrySc 120e Codath	19 126 27% 23% 27% + 4 22 3801 2% 264 20% + 14 40 1112 174 + 14	FIFIBA .72 FIFIBA .72 FIIICO & .44	22 783 244 264 264 264 + 4 1 11 42 314 314 314 - 4 1 17 228 174 174	MartsFit DSe Marshi 24 Marcmo	44 17% 16% 16% 16% 17% 11 7 30% 30% 30% 30% 10% 45 475 16% 10% 10% 10%	4P1 Ph .07 Satchi s .871		sw — without war y — ax-dividend a vid — visid.	rrants. and sales in full.	In other parts of Asia, rains caused more	a for showed signs of stab	Minister - 10
Corrisc 1.20e Codata	21 130 45 44% 44% + W 29 785 13% 13% 13% + %	FILICOS 44 FJern 140 FIKYNI 84	14 72 774 774 774 774 4 42 14 213 26 22 2512 + 14 10 10 2714 2713 2714 14	Macol s Masc pl	416 2140 15% 16 + 16 416 2140 21% 31%	Sateca s .96 SageSti	22 25977 31 2094 214 + 4 8 1449 3737 214 214 + 4 23 254 1134 1134 + 14 10 547 27 2244 244 + 14 10 547 27 2244 244 + 14	z — Sales în tuli.		worse damage. Floods in Bangladesh were the worst in 13 years, with oearly two million acres	Parent Parent	and the second sec
Calgene Cal Blo Cal 44c	381 1312 1212 1314 287 676 646 676 4	FIMILSV FNCINN 1.54	14 322 2093 1944 1945 14 13 257 4295 4296 4296 4296	Mossler Mtrx5 s	94 414 444 414 + 4 13 7 1414 1415 1415-1	Sotect s .171 Sotect s .171 Sotect s .24 SopeStf SLude s OtPaul s1.76 Solick Spilot Spilot		T. 1 9 0		(800,000 hectares) of crops lost, it said. Bangla- desh predicts imports of 3.5 million tons of food	and to 900,000 DM in 198	
Calmy .14 CamB8 Canani .18e	310 11 1044 11 + 6 21 21 3744 3744 374 + 16	FSecC 1.10 FISVBA	49 144 30% 25% 30 194 13% 12% 12% 4 %	Maxter Maxter McCrm 1	10 2070 1134 1014 11 - 4 17 28 474 4414 4414 - 3	Sound s	10 41 8/2 8/4 8/4 1/4 24 246 1/24 1/24 1/24 1/24 1/24 1/24 18 73 183, 1895 1/24 1/4 1/2 19 77 1/25 77 2/2 - 1/2 19 71 1/25 1/24 1/24 1/24 1/24 1/2 20 66 4/24 1/24 1/24 1/24 1/24 1/24 1/2 20 66 4/24 1/24 1/24 1/24 1/24 1/24 1/24 1/24	Italy's 1	Frade Balance	grains in fiscal 1987-88.	the con	m-!
Canonie CrdniD _000	17 24 1844 1844 1844 1844 4 21 585 114 1844 1944 4	FTenn \$1,14 PstUC \$ 40 FtWPn 28 FlaFdi	10 175 2145 2445 2445 2446 + 44 6 150 1092 1094 1095 + 45 3 1396 1396 1396 + 44 20 373 2246 2146 2146	Metros .16	81 3256 41 3754 3794 104 11 2271 454 654 645 14 36 430 1134 1136 1136	Senird s ScanTr s Scherer .34 SchiA s .40	17 174 1214, 1134, 12 + 14, 1 19 71 1612, 1614, 1614, 1 20 66 4134, 4034, 4134, + 1/2		Into Surplus	An economist with the institute, Cristina Da- vid, said the surpluses that characterized world	La lass an eight-mark div	
Cost Cm .07e Costeva	21 24 27% 27% 27% 27% 27% 22 252 16% 16 16% + % 521 29 26 26% + %	FIGNBE 4	9 414 486 474 475	Marshi J4 Masche Masch S Masshi J2 Masshi J2 Masshi J2 Masshi J2 Masshi J2 Masshi J2 Masshi J2 Masshi J2 Mashi J2 Mashi J2 Marshi J2 Mar	37 1464 35% 24% 35 + ½ 146 63 26% 34% 26% 12 12 12 40 37% 39% 12	Scimd S			Reiders	grain markets over the past five years were the		THEST
Centres 1.80 Centror	22 129 4114 4114 4114 + 4 840 394 394 394 394 70 1114 114	Fonar s FillenA .14 FillenB .13 ForAm .96 FortnF .20e	44 2025 2434 2416 2416 4 57 3107 2576 2576 2574 2534 4 21 30 4074 4074 4074 3 9 190 2814 20 2174 4 20 1945 5/6 6 6	MrchN1 .48 MercGn .32 MrchBc 1	33 52 284 274 26 + 14 14 45 184 1870 1844 + 14 5 283 274 274 274 994 + 14	ScotCb Seanche SeamF 8EEQ s	115 2015 2016 2016 2016 12 2015 2016 2016 2016 2016 24 124 2016 2016 2016 2016 4 200 1016 916 2016 2016 8 7 2016 2018 2016 2016 12 1002 1104 306 17 207 1812 706 1816 30 16 20 1224 1206 1816 30 13 1139 27 2456 2416 19 22 1551 24 1246 4656 34	ROME -	Italy posted a trade surplus of 820 526.5 million) in July after a deficit	result of the "green revolution" in rice and wheat cultivation in developing countries.		- INDIGO
CH-COP CFIdBk 1.06	36 1644 1644 1644 1644 16 11 21 2146 3146 3146 22 184 1794 184 + 4		9 190 2514 20 2014- 4 20 1343 5% 6 6 44 1212 1244 1214	Meritr 20 MeritCo MeryG s	949 5 846 834 + 45 18 5 15 1442 15 + 45 14 199 1425 1442 15 + 45	Selctins 1.08 Sensor .05	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	of 2.32 trillion	bire in June, the national statistics	She said the growth in rice production has exceeded population growth since 1965, while	141 A	Avda / 29620
Cetus Cetus Chima s ,13	1221 2414 25 2444 +1 39 7793 2819 2714 2715 - 78	Fremsv Fremnt 40 Pretter FvirH8 42 FuirH8	9 195 1492 1494 1492 + 14 306 6 596 594 79 309 47 594	MervG s Methda 17 MetrMol 1 MetrMol 1	22 62 64 64 54 54 144 14 14 14 14 14 14 14 14 14 14 14 1	Selecting 1.08 Sensor DS SvcMer .06 SvOak .16 ShrMed .72	1737 BL, 746 Bln + 36 16 28 1236 1246 1246 1276 46 13 1139 27 2546 2849 47 46 23 1513 47 46/6 4676 + 36	ISTAT said	AT, said Thursday. I the figure compared with a sur-	yield increases accounted for 75 percent of the	Splenber 2 Value on	Telephe
CallCrn s Cartybe 1.30 Cartybe 1.30 Cartybe 1.00 Cartybe 1.00 Cartybe 1.00 Cartybe 3.13 Cartybe 3.13 Cartybe 3.13 Cartybe 3. Cartybe	20 24 114 11/2 1144 76 7/4 674 7		- G-G	MeyerF MichNt 1.40 Micom	16 228 4015 47 47 474 + 4	Shwimi 2.04 Sheldi s Shoney .16 Shorwd SigmAl .28	16 257 74t 7 74t Vz 24 754 304t 304 304	plus of 1.22 to	rillioo lire in July 1986.	gain.	^{oplember 3} , 1987	Gentlem
Cherok s Cheshre .060	27 1357 20 1874 1976 - 34 29 1774 17 1774 + 54 477 814 876 814 + 34	GWC 1.32 Galac a Galileo s	12 8 19% 19% 19% 1658 12% 11% 12 23 146 17 16 16%	Micom MicrO MicrTc Microp Microno Microno Micsem	15 798 12 110 1102 10 20 257 1396 120 120 4 6 2444 1298 12 120 4 6 16 1113 345 3398 3398 4	Sherwd SigmAl ,28 SigmO =	20 344 24/4 26 26 31 44 47 44/3 47 + 16 19 729 17 14 17 41/3	Imports in J vp 17.3 percer	July amounted to 14.5 trillion lire, at from a year earlier. Exports rose		Selection -	I would in begin set
ChiAut s ChidWid	17 242 154 154 154 18 7 17 154 17 + 4	Galileo s GalgA ,40 Gantas Gantas	16 11 21% 20% 20% 20% Va 28 9 19% 19% 19% 16 92 17 14% 17	Microro Micsem Micsen	16 1113 344 394 396 14 50 3839 614 65-16 6 +11 16 14 434 194 8 812 +1 44 144 1154 11 12 1143 +7	SilenGr SiliconS	45 65 $20v_2$ 2014 $2044 - 14$ 24 667 11% 114 $11V_2 + 36$ 11 1089 114 11 $V_2 + 36$	12.8 percent u	to 15.38 trillion lire.		VISU 64 ner 11 9 51	
Chillis ChipsTc ChipsTc	24 1167 254 244 344 - 45 272 25 264 274 114	GatwB s Gatway	14 224 2070 2016 2074 + 76 15 160 640 6 641- 19	MidiCp 1.36 MdwAir	11 1749 45% 45 45% 47	SilvLis álvStMn	28 37% 374 344 14 40 543 374 236 236 1/2	1 ne trade d 1987 was 8.3	eficit for the first seven months of trillion line, compared with a	IF YOU GET A KICK OUT OF SOCCER,	1 PM UNET	NAME
ChidWid Chilis ChipsTc Chronn 1 Chrowt 22 Chafan 1 Chafan 1 Chafan 3	10 1740 2876 2776 2774 1774 20 1780 2774 2744 174 272 2744 1744 1744 272 2744 1744 273 1744 1744 26 264 274 274 1744 10 25 2774 274 274 274 10 25 2774 274 274 274	Geneta Genetin Genicm	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Allersti AldiCo 1.36 MdliCo 1.36 MillirHr .44 Milliem Adilijor .32 Adiniscr	44 1444 11544 1122 11444 42" 11 1544 11554 1123 4554 45 18 449 1514 1546 1554 19 778 258 1552 2584 43 27 589 4544 10 4554 43 27 589 4544 134 51 1374 43	Silicons Silicons SilvEls GivStiAn SimAir Gizler s SimAir s Society s1,20	37 1000 11.2 17 17 11.4 10.4 40 543 374 234 374 14 9 600 11.4 234 374 14 9 600 11.4 234 374 14 9 600 11.4 234 11.4 + 36 24 150 1754 1054 11.4 + 36 11 50 1754 1554 1554 10 243 3754 3754 1254	deficit of 5.5	3 trillion lire, compared with a trillion lire in the corresponding 6.	IF YOU GET A KICK OUT OF SOCCER, READ ROB HUGHES WEDNESDAYS IN THE INT	equility in the	ADDRES
CinnEn 1,526 Cintos 5	38 20 JTV: JTV TV- V	Genmar ,24e	10 389 1046 1046 1046 1046 4 4	44iniscr	19 6667 1346 13 1344 + 15	Society \$1,30	10 243 37% 37% 37% 17%	period nf 198	0.	WEDNESDAYS IN THE IHT	Fund N.Y.	
		•										PHONE
	?					!			1			
									ſ			

وكزاهن الأحب

. . .

annee to Prove Thema First City's Jime, more than one-that to \$11 bit. City's leans or \$1 bit. with some real estate Marchinet ball of First City's the with one-ical collate Marchine allow args-relat-half of First City's current collar of So I believe a solution of in the Linus and accel of signs that the beside of Sandra 1 Thomas a with Pane Wither has a lon, and that even and a

with a latter with the latter in the second state of the second st it" mus account of the last of the second second

in the second state helped se in Taking of it would not here were a at Taxis of it wound to the first of the state of the building on trading of the state of the st my turned phasars that the log real estate inclusion inclusion the end of Treat high streat at

He Plans Active Land

A Mr. Ab. I Mr. Ab.

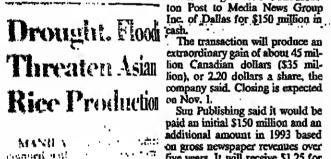
đ

While more she by have been dramaging to vestment to dramg active date then advance of the of communications of the \$0 duer men andrakashu al commentati haikashu taking mari Doob 20 s haara Mariyaaga lout City. KANNEL LAND AND MILKINGED

we're so my to be the best to the \$1.5 he bunking Swiss Inflation Baret and the ac-). Lufim & nd a group lectured to about \$500

in the starting HIRN - Switching tiffations taid the last August from 15 progra The group the human since lamme SCV Hitcuph government and Phris





Startale 1 - State

the Martin ...

East, patrix said, 114

The second

security by starte that

artis4.4 - 144 - 1 - 1 - 1

And the second of the

Encoder production of the second

contract of the first sector

tuntes

Cinas, Barrison Gial 23 Galaciero de

Intersection of the

inder and out

Pressant an attack

Second States

12.17 المراجعة المحدية المرجعة

parters. Raph 7

The CARLES

at size 12 or 1

1 S. S. S. S.

ward and the

provide 15

sent the sta

1

Mar in Sec.

April 1999 Alex

An arrest of the

يتحد الصعيدين

Sec. Barrie .

and the second

teen familieren

Part for a March

16-31-1

W39 5 3511 - 71

water with the

warmen die

1466-1641-14

and the second

s.....

15 CH 17 C

31.65

المحتور المو

44.00 P. 10

enter et al.

.

المتحجب ويهي

2<u>2</u>11.4414

E^{CE NESS}

1994 - 1925 - 1935 -

.

845 (44 MAR)

Augustan 19 servation of the P

With Street

The other sector

eperator a tra

1.11 P. 11 1.17

conductions of the

tradition in the

Sun Publishing said it would be U.S. Truck Plant sive growth both in adverusing market share and circulation," Mr. paid an initial \$150 million and an additional amount in 1993 based on gross newspaper revenues over

1.11

5.5

TRI Seeking Fermenta Assets By Juris Kaza International Hyrakt Fribune STOCKHOLM - Trans Reish banks with loans to Fermenta he said.

sources Inc., a U.S. company objected to TRI's proposals for whose main business is extracting paying off the loans. chemicals from the Dead Sca in Israel, is negatiating to buy most or all of the assets of Fermenia AB, a kronor each for Fermenta's class A source said Thursday. voting shares, held mainly hy In-The source, a Swedish banker

dustrivarden AB, an investment company, and 6.75 kronor for class who spoke on the condition that he not be identified, said TRI and shares with restricted voting. Fermenta, the scandal-ridden antiheld mostly hy small shareholders. hours and pharmaceutical group. The banker said it was possible were working on an "asset deal" rather than a purchase of Fermenn's shares, which TRI failed to financial backers, enabling it to arrange earlier this summer.

Chief, Ex-Aides

Of Toshiba Unit

Renters

OKYO - The president

and two former executives of

Toshiba Machine Co. admitted

Thursday that they broke Japa-

nese laws on strategic exports on the first day of their trial,

They said company president Akira Iwahashi and the former

senior executives. Ryuzo Haya-

shi and Hiroaki Tanimura, ad-

court officials said.

Concede Guilt

BUSINESS ROUNDUP

that TRI had obtained refinancing of loans from its U.S. banks and simply pay off any Fermenta debts - Under an asset purchase agreeattached to the assets it was buying. ment. the American company "It is a matter of \$250 million or would buy Fermenta's factories. re- \$300 million." the banker said.

An analyst at a Stockholm brokerage said the value of Fermenta was around 1 billion kronor.

The analysi said that under Swedish tax law, the remaining entity, perhaps with a few operating bious bookkeeping to show rapidly assets in Sweden, would be attrac- growing profits when, in fuct, the

i ju ka uven na

In late August, TRI ahandoned a tax shelter. "I think it would be hid for Fermenta after some Swed- worth around 8 kronor per share." On Thursday. Fermenta requested that unofficial trading in its

TRI had hid about 1.36 billion shares he suspended pending an announcement on Monday. Fermenta was removed from formal trading on the Stockholm Stock Exchange earlier this year for misleading stockholders about its financial situation. Fermenta's request to halt unof-

ficial trading came a day after cleadings began in a suit by small shareholders against former management. including the founder and former owner. Refaat el-Sayed. Fermenta's troubles began in Fehruary 1986, when Mr. Saved admitted lying about an academic degree. Shortly thereafter, a

planned merger of Fermenta and Pharmacia AB, with the backing of Volvo AB. was called off. Then in late 1986. audits revealed that Fermenta had used du-

tive for a profitable buyer seeking a company was running at a loss.

Digital's New Computers Considered a Further Threat to IBM Dominance **Compiled** by Our Stalf From Dispatches BOSTON - Digital Equipment Corp.'s introduction of several aggressively priced low-end computers may spell more trouble for International Business Machines Corp.

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

Digital introduced on Wednesday two powerful new members of its popular Microvax computer line and positioned them as competitors to IBM's 9370, a midsize computer that came out this summer. Digital based in Maynard. Massacbu-

setts, said the two new versions of its lowend Microvax 2 computer, models 3500 and 3600, were three times faster than the current Microvax 2 line. Industry analysis say they outperform the 9370.

They needed something more powerful to compete with the 9370, and now they

Britain

BICC

water Industries

British Aerospace

British Telecom

BTR

Burmah Oil

have it." said Aharon Olansky, an analyst ner of New York

Digital also introduced at its annual trade show here an enhanced networking system that allows its computers to link up with those of competitors. In addition, the company announced a 5.25-inch disk drive with 280 megabytes of memory storage.

The Microvax computers, intended for use in small departments and work groups. provide the power of a mainframe computer in the space of a mini, Digital said. The Microvax systems cost from \$74,800 to \$180,000.

The new models beadlined a broad array of new products at DEC World, an 11-day show attracting some 25,000 customers. The Microvax line has grown in impor-tance to represent nearly a quarter of Digi-tal's revenue, making the new models criti-used primarily by scientists. (NYT, 4P)

 1st Holi
 1967
 1966
 Year

 Pretox Net_____103,9
 67.2
 Revenue ______

 Per Shore ______0.193
 0.144
 Per Shore ______

1986 and Quer. 764.0 Revenue . 53.0 Nel Inc. -Per Sharr

Revenue Nel Inc. Per Shar

1984 Year 1,440. Revenue _____ 216.2 Net Inc. _____ 2.19 Per Share _____

United States

the Quer. Revenue Net Inc. Per Share

Campbell Sous 1987 1983 70.1 1.05

1987 4,490 247,3 3,81

1987 789.5 51.9 1.46

1987 1.150. 102.6 1.46

1987 260.3 7.02 0.40

1987 643.4 24.9 1_53

Gulf & Wester

1986 1.010 47.7 0.74

1986

1986 748.0 67.2 1,61

1.048 62.1 1.31

1986 2,770, 162,0 2,59

11.9

1986 424.1 47.4 2.70

1986 820,4 5,04 0,18

Conquest VHP

in titanium

and gold

Company Results

P & O 1987 1,200 Net 191,1 Te 0,172

Rowntree

1st Half 1987 1986 Revenue 601.2 500.2 Pretax Net 28.1 20.8 Per Share 6.139 0.011

Wimpey (George)

Ist Nalf 1987 1986 Pretax Not 254 132 Per Shore 0.0663 0.0341

1987 139,4 1,40

1987 1,700. 255.3 2.57

Netherlands

3986 784.5 116.8 1.18

have it." said Aharon Olansky, an analyst for Morgan, Olmstead, Kennedy & Gard-rapid growth in the past three years was not the result of product innovations that were nearing the end of their life cycle.

"There's no reason to postulate a downturn or even slowing. Not a chance," said Mark Stahlman, an analyst for Sanford C. Bernstein & Co.

The new Microvax models fill a gap between the smaller Microvaxes and the company's line of full-size Vax computers. Mr. Stahiman said they "are undoubtedly going to be bugely successful for the com-

after IBM.

Kenneth Olsen, Digital's president and chief executive, said in an interview that the company was gratified by its success but did not see itself becoming another IBM, with fingers in every part of the computer pie.

"It's a lot easier being No. 2, We're not defending ourselves. We can be the aggressor more easily being No. 2."

Digital also announced a related pair of computers designed to improve the company's relatively weak performance in the

LONGINES

Elisio Santos

Joalheiros

Wurld Trade Center Av. da Boavista, 1208- Loja (101 P 4100 Porto 'Portugal

Agnelli Unit Acquires 4%

Of French Food Firm BSN come in the future, the springboard PARIS — IFIL, a holding com-pany of the Agnelli group, is taking a stake of just over 4 percent in the the food industry," it said, but did Riboud, the chairman of BSN, said Both IFIL and its subsidiary are Riboud, the chairman of BSN, said recently created holding companies

Thursday. Mr. Riboud said at a press con- of Istituto Finanziario Industriale, ference that the aim was to increase one of the main Agnelli holding companies that has a big stake in BSN's presence in I taly and to give it access to fresh capital through Fiat. the Agnelli group. He gave no figures for the transaction.

Allied London to Raise BSN has raised its presence in Italy in recent months by buying a majority in the San Gemini mineral water group in a joint operation with Agnelli. BSN also acquired two pasta companies, Spiga and Tomadini, last Friday.

"In this type of business in Italy, "In this type of business in Italy, cent acquisitions by raising around man, said the results "show steady you need a godfather and the best £38.8 million (\$64 million) through progress, business continues at a one in the field of professionalism a rights issue.

Sun Publishing bought the Post 309,400 daily and 356,424 on Sunin October 1983 for \$100 million days. For the same period, the af-

from H&C Communications ternoon Chronicle's circulation

Corp., privately held by Overa was 406,084 daily and 531,528 on Culp Hobby of Houston. Sundays.

subsidiary. IFIL Partecipazioni, shares held and 138.0762 new con-which holds 6.7 percent of anto-vertible preference shares at 100 Vickers is a publicly held industrial "IFIL Partecipazioni will be convertible loan stock held.

stake in BSN's capital through a pence for every 1.7153 ordinary

maker Fiat SpA.

extraordinary gain of about 45 mil- period ending March 31 was

Funds in Rights Issue Reuters LONDON - Allied London compared with £53 million pounds. Properties PLC said Thursday that or 8.3 pence a share. it planned to cover the cost of re-

Agnelli group, Mr. Riboud said, BSN said IFIL would take a convertible preference share at 100

pence for every £100 nominal of

also said he planned no reductions

team have met the challenge of op-

erating profitably in the tough Tex-as economy while showing impres-

market share and circulation," Mr.

"Don Hunt and his management

in the staff of 1.200.

Singleton said.

Blue Circle 1st Hold 1967 1964 Revenue 517,1 517,3 Pretax Not 59,7 42,3 Per Share 8,0173 0,127 The company said pretax profit for the six months ended June 13 came to £60 million (\$99 million), up from £53 million in the first half 1986. Revenue for the six

1st Half 1987 1986 Revenue |, 840, 1,440, Pretox Not 77,0 30,0 Per Share 0,184 8,226 Analysts said the results were vell below market expectations of
 Ist Quer.
 1987
 1986

 Revenue
 2,400
 2,250

 Prefax Nel
 561.0
 502.0

 Por Share
 0.056
 0.051
 £70 million to 75 million. Rolls shares eased 4 pence to 108 on the

Net profit came to £52 million, or 7.9 pence (13 cents) a share,

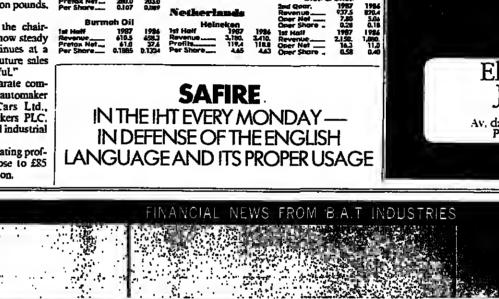
Sir Francis Tombs, the chair-

satisfactory level and future sales opportunities are plentiful." Rolls-Royce is a separate company from the luxury automaker Rolls-Royce Motor Cars Ltd., conglomerate.

Rolls-Royce said operating profit from civil aviation rose to £85

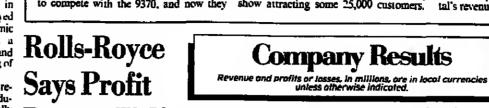
million from £62 million.

. .



BAT INDUSTRIES... RECORD FIRST HALF ... PRE-TAX PROFIT +26%

Page 19



Rose in Half The Associated Press LONDON - Rolls-Royce PLC, the airplane engine maker that Britain's Conservative government

sold off earlier this year, said Thursday that pretax profit rose 13 percent in the first half of 1987 from a year earlier but that net profit slipped almost 2 percent be-cause of higher taxes.

months jumped 15 percent, to £899 million from £784 million.

report.

five years. It will receive \$1.25 for each \$1 of additional newspaper revenue over an annual base equal to 1987 revenues. Media News, headed by William

Dean Singleton, owns the Dallas Times Herald and 26 other daily newspapers in the United States. Mr. Singleton said a Media News affiliate. Gloucester County Times Inc., based in Woodbury, New Jer-

ton Post to Media News Group

Inc. of Dallas for \$150 million in

sey, had purchased the Post. The Post is the smaller of the two - 126-Houston newspapers, which have been engaged in a battle similar to one between the Dallas Times Herald and the larger Dallas Morning News. In March, Mr. Singleton bid 5415 million for the Houston Chronicle, which was sold by Houston Endowment Inc. instead to the Hearst Corp.

Preussag's Sales

Rose 31% in 2d

Quarter From First

HANOVER, West Germany

Preussag AG, a major minerals producer, said world group sales

rose 31 percent in the second quar

ter to 2.1 billion Deutsche marks

(\$1.17 billion) in the second quarter from 1.6 billion DM in the first

three months of 1987, Preussag

First half sales totaled 3.7 billion

DM but were not comparable with

1986 figures because the company

changed reporting procedures this

The slight recovery in nonferrous metal prices, higher natural gas

sales had a positive impact on earn-

ings. Profit showed signs of stabi-

lizing but was still unsatisfactory,

Preussag's parent company prof

it slumped to 900,000 DM in 1986

from 65 million DM and the com-

pany paid out no dividend on 1986

results after an eight-mark divi-

Net Asset Value on

September 3, 1987

the company said.

, dend in 1985.

said in an interim report.

year

percent-owned American subsid- last year from Times Mirror Co. iary, is to spend \$100 million to expand capacity and develop prod- las Creighton, president of Su ucts in the United States, Volvo Publishing, said his company had said Thursday. Torsten Dahlberg, spokesman

for Volvo's truck division, said the able level and adding greater use of money would be spent mainly at the New River Valley plant in Virginia.

nc. of Dallas for \$150 million in According to the Audit Burean Donald Hunt, the Post's publish-ash. of Circulation, the lates: circula-The transaction will produce an tion for the morning Post for the position, Mr. Singleton said. He

Volvo to Expand

Reuters

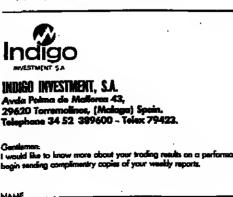
STOCKHOLM - Volvo GM

The move will enable American and made the Houston Post profitproduction capacity eventually to able since we took over in 1983," he double to 24,000 trucks a year. Initially, output would rise by about 25 percent. The remaining 23 percent of Volvo GM is owned by newspaper." General Motors Corp.



Surprises Ahead for Recent Sellers of Computer Stocks

Why were Bolt Beronek, Intel and Intergraph; all up during a week-ago session when the Dow Jones Industrials last 38 points? Indigo reports have been describing a turning of tides in which recently-popular blue chips with heavy index weighting will be spending more manay on emerging technologies to maintain market share and profitability. The turn is confused when a major electronic news medium gets the Cray research outlook backwords and precipi-tates a widely-misconstrued market break which spreads to IBM and other majors but it is Indigo's business to stay on top of such matters and get the facts into the hands of an expanding clientele of aggressive speculators and growth investors. Weekly projection-packed reports are available with our compliments. Simply telephone, telex or return the coupon.



Pacific Selection Fund N.V. U.S.\$0.64 per U.S.\$1 unit. ADDRESS

Pacific Selection Fund N.V.

Luciao is not a lice

PHONE IN

Heavy Truck Inc., AB Volvo's 76 las Times Herald for \$110 million In announcing the sale, J. Dougmet its goal of rejuvenating the Post, reducing its staff to a reasoncolor to maintain the paper's market share.

"We have done all those things problems of the Houston economy, this is a tribute to the staff of the (AP, Reuters



6 months to June 1987	6 months to June 1986	Change
£699m	£554m	+26%
28.21 _P	22.27p	+27%
6.50 _P	5.50p	+ 18%
	£699m 28.21 _P	£699m £554m 28.21p 22.27p

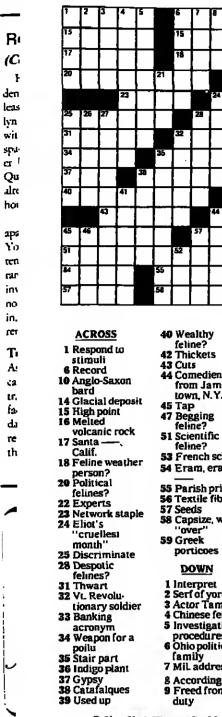
 Record first half, strong underlying profit growth.
 Financial very good tobacco results.
 In retailing, strong growth at Argos services profit up 66 per cent - Eagle Star, Allied Dunbar, and Marshall Field's performs well. • Paper maintains good Canada Trustco all do well. • Export success in Japan adds to performance, with increased contribution from wood pulp.



Revelocities and communications from the Communities and the RAT had down to a Weather store. So the total Start of SM (108)

ge l

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987







BOOK BRIEFS

10016.

but because the very nature of Morrison's work

bill occases the very harder of harder on swork dictates it. Not merely has black American life been the central preoccupation of her five novels — "The Bluest Eye," "Sula," "Song of Solomon," "Tar Baby" and, now, "Beloved".

of Morrison's ambition than "Beloved," which

attempts nothing less than 10 depict, within the life of one woman, the entirety of slavery and

its aftereffects. The novel is set in Ohio in the.

post-Civil War years, with frequent flashbacks.

to the antebellum period in Kentucky, Georgia

and other slave states; it is the result of consci-

entious research and, as is always true in Mor-

rison's work, of deep moral and social convie-

tions. That it is also beautifully written

AN AMERICAN CHILDHOOD. By Annie Dillard, Harper & Row, Publishers Inc., 10 East 53d Street, New York, N. Y. 10022.

It's a Pittsburgh 1950s childhood Annie Dillard is writing about in her memoir. "An American Childhood." and not just any Pittsburgh childhood, but a wealthy and pampered one. Her father was the ecceptric scioo of American Standard money (eccentric enough, anyway, to have made a movie called "Night of the Living Dead" in his spare time); her mother was a wisecracking, talented woman whose only outlet in those pre-lib days was her family. Young Annie was brought up with that most precious of gifts: the space to find out what it was she most truly loved.

"An American Childhood" is a catalogue of loves lovingly told. One moment the 12-year-old Annie is a French and Indian War buff, the next an avid hardball player ("I pitched, as I did most things, in order 10 concentrate"), then a plankton nut, then a person who cares above all about dancing at the Sewickly Country Club, then a World War II buff ("I could contact the Resistance with my high-school French and eavesdrop on the Germans with my high-school German"), then all of these things at once, and then not any of these things, but a lover of rocks.

But of all these loves, the one that is written about with the most head-over-heels passion is the one that in the end was the most requited: her love of reading. "I opened books like jars.... Those of us who read carried jars. . around with us like martyrs a secret knowledge, a secret joy and a secret hope: There is a life worth living where history is still taking place; there are ideas worth dying for, and circumstances where courage is still prized. This life could be found and joined, like the Resistance. I kept this exhilarating faith alive in myself concealed under my uniform shirt like an oblate's ribbon; I would not be parted from it."

This delighted exploration of the world of books is by far the most enjoyable thing in "An American Childhood." But if "An American Childhood" has any lesson to teach us about America, it is that growing up ricb in Pittsburgh is very pleasant indeed.

(W.D. Wetherell, WP)

Solution to Previous Puzzle BIEIRIN JUDE CAPON YALE ELIA DIPLOMACY ENTER IDEN URN ISTDDOANDSAYTHE BARNS IDES HAT BARNS FIDES HAT SUES PAGED PONE ENE POSH MINOR NASTIESTTHINGIN ANTEWANE SLACK THENICEST KIRK POUND ONTO EMMY TILTS NOON

ALLY

BRIDGE

ESPY

that player misguessed by By Alan Truscott shifting to the spade ace. TN the European champion-The next spade lead was L ships in Brighton, England three weeks ago the authorities relaxed their earlier ban on hy-permodern systems, in which ted him to keep control of the club with the heart eight, us,

BELOVED. By Toui Morrison. Alfred A-Knopf, 201 East 50th Street, New York, N.Y. 10022. It seems somehow both constricting and inadequate to describe Toni Morrison as the United States's pre-eminent black novelist since in both gifts and accomplishment transcends categorization with the second states of the second states o United States's pre-eminent black novelist, since in both gifts and accomplishments she transcends categorization, yet the characteriza-tion is inescapable not merely because the very part

Ben Contraction of the second - E. San Francisco contained the NF

term for many quarterback Joe mat valueble p Super Bowl chan - - - these were n a teams and th the summerically the few reation is TUNDEL the hand of the tor Montana W

Section Alicent to the much for Hark Steve Yold Vinnesota Vi

doubtless oeeds no elaboration; Morrison is a A hainsy hain prose stylist of prodigious powers, and m "Beloved" she has resisted the allne of excess to which in the past she has occasionally which in the past she has occasionally suc-cumbed. (Jonathan Yardley, WP) D. 1 mar THE COLOR OF BLOOD. By Brian Moore. E. P. Dutton, 2 Park Avenue, New York, N. Y. Test can be

Bet Carrie

Brian Moore made his name in 1956 with one of the best first novels since World War II." set in Ireland --- more specifically, in Belfast; where he grew up - as are some of his subsequent novels (there are 16 of them in all). This time, in "The Color of Blood," we are in " What had the state of the stat

that isn't Poland but isn't very different from, with but and poland either. An unpopular communist and the but and gime has found ittel Poland either. An unpopular communist reworkers' movement, now somewhat in retreat;. it has also been forced to make substantial-The Color of Blood' depends for its success. and the Same: Base

on Ibe depth with which Moore endows the character of Cardinal Bem. Initially it may. seem as though the cardinal is going to cut a. wordly and rather prosaic figure in comparison: with his more in transigent colleagues. He is the man in the middle, carefully judging just how mucb he can afford not to render unto Caesar. Bern is actually less political in his aims than, many of his Christian critics. The son of a stableman, be is conscious of the injustices of the past as well as those of the present, and he as from the faith of faith of the faith of faith of the faith of t the past as well as those of the present, and he has no great yearning for the days when the the most enclosure with to defending winning this world,"

Moore has chosen a lofty theme. There are items to the ---very few novelists who could have done it as pizz m he NFL Serve much justice or brought it home to his readers and Mira servers. with such telling effect. (John Gross, NYT) state to (100) mater NFL campon

two-trick defeat. But he was differ Bon against perhaps tired at the end of two 12m that is the ta ... weeks of strenuous play and. Mathest lican, 14won with the the king, and led a spade. South promptly respirator - and it's South attacked trumps by ruffed in dummy, discarding, space size in terms

· 15E 1073

weak hands must open bid- situation when West won with Whether West overruffed or is dampion Chicker ding, and several pairs took the king and the bad break was not, be could only take one simulation the king and the bad break was

Will Little un utstilling all of black experience into her. 100 articular books; quite purposefully, it seems, she is strive into her. 100 articular but for the universal into her into h SIN DATE SECTION شنه ان ente hore - 11. s Phillis Antonio ÷4, WREITEN the maxis and it. h 2000----and have the seas no. the Vilan

dis scaling up mere talent t and slated. -ack Terrary Kn HELL SEASORS ----unen center. Long Nelson their to an th 20 CT N 53-5-5-5

and Anthony O jan -And if Kramer I ALL AND DEPOSE IL Dallas Combo cuarterback Das made bebeners

and has conches. artist - and app is tome field and and and mille sames, Art. close receiver TT AL A CR LINS S Tem Landry, se need to rebuild יאינייאי אינטייאיניייי in and Hernibel

e the rebirth of Philadelphia R FL & THE dill Eagles may not N. S in the con and lod by one of coaches, Buidy the fer Ner-10 d Cinner Li Byars in the buth New Orleant S

;ciling, as it 90 season to show in under Jim Mora Finas as general Saints lack both 2113STEEDuck: mal Tamps Bay B THE STAT PITSOUTH A

scours have the bo this shoets at the stant and Even week The rethe NFC Control stample, Vinny 3 ther Dan Maria - co'l be sorry be is of Alabama a As couch of the l Jurned that tohat The divisions:

THIS WEEK WE'RE STUDYING REAL DEEP STUFF, LIKE : A		Different A source of	advantage of the opportunity. revealed The opening bid of one club by was ruffit the British North strongly sug-led We	The third spade lead trick, and South had escape d, and diamonds were for down one. st ruffed the third NORTH(D)	A she a difficult second Reciskins again, hasan against error third, the Court abare. Sa Francisco, thruble with the thirds Angeles Ruders, played the same
Bunch of sheep is a flock and a flock of flowers is a bunch. "	GARFIELD	PO THAT?) 5	gested in his method a hand that would normally pass, but might have concealed certain	7002 J J J 32 # Kar	- Welas Angeles Ruders, played the sound - aquad quanerback for Cowberns could b - admithence in acture, glos 1-3 going int
JUNIBLE THAT SCRAMBLED WORD GAME			 very strong hands. The lectandic East coun- lered with his own artificiality: 	NORTH WEST EAST	- Bust half the damage the in Cotober 1
Unscramble these four Jumbles, No matter how much I diet and exercise			Two no-trump showed a pre- emplive opening in one of the minor suits. West had to bid		 Jan Brad Romanning Charles Granter Jan and Doug Flucie. made him ford for state Jan and Doug Flucie. made him ford for state
FRACT			clubs, and was not inclined to double when South tried three hearts. It might seem this con-	NINIII J	and cough to way the Neil Lornar.
	214		tract was due to fail by two or three tricks, but South took		he den keiskins. Brars will be pres
YADDD			full advantage of a little help from West. After winning the West first trick with the club queen, trump a	AS North East South West I d JN.T. Dbl 34 Should have led a Pass Pass JV Pass t this point to insure a West led the club queen.	Adar winning most of Green Ray P
		United Biscuits 310 319 Vickers 317 315 War Loon 31/2 1 32 29/21	Bank of Tokyo 1990 1430	With Low Close Che	the Grants 142 De 1 current hereit
ATTARR WHAT THE LETTER C DOES WHEN YOU'RE HAVING TROUBLE	Via Agence France Presse Closing prices in local currencies	CIS F.T.39 Index: 1151.30 Brodesco 13 Brodesco 45	13 Dal Niepon Print 2130 2070 Sales Stock	State State <th< td=""><td>ing ing Da Nyrkai 2nd he can chall</td></th<>	ing ing Da Nyrkai 2nd he can chall
BAMIEE LOSING WEIGHT.		755 740 764 775 740 764 775 740 764 775 740 764 775 760 764 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 760 764 764 775 760 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 775 760 764 760 764 775 760 764 775 760 760 760 760 760 760 760 760 760 760	30 Full Bonk 3120 3170 7300 Aunico E	517% 34% 27 - 14 800 Molson 3 525% 20 26 - 1 517% 77% 77% 17% 35% 50% 50% 50% 50% 50% 50% 50% 50% 50% 5	the have the same an effective new
Now arrange the circled letters to form the surprise answer, as sug- gested by the above cartoon.	Close Prev. Kouffiol 504 301 54 Helena ABN 40-30 4400 Kloeckner HO 151 162 Sosol Kloeckner Werke 12/30 1/2 Sosol Weikkom	S700 S730 Analysis 2450 2450 Bonco Sonionder 1187 11w 1360 1362 Bonco Sonionder 1187 11w 1360 1362 Drosondos 700 500 3850 3875 Expl. Atta Tinto 922 916/25 Corebos 7.40	Fulltau 1200 1210	1227 22 22 23 350 Nobisco L 534 20 24 24 25 26	What of their sames. The West The Re-
Answer here: MAKES (Answers tomorrow)	Argon 87.80 86.00 Linde 760 Tel Composite 5th Akzo 172,70 169.20 Lufthonsa 177,80 173 Previous : 26	Veck Index: 2672 Historetec. Em. 106.25 105 UBS 11 14 71 Telefonico 221.75 223 Froster Neave 15.46 1.54	20 Konnadi Power 3/20 3/16 2/01 8P Canada 70 Konvazaki števi 3/9 2/9 2/9 2/6 2/0 70 Korna Sarowary 2/60 2/400 2/3 2/8 6 onk N 5 20 Kirin Browery 2/60 2/400 3/45 Batterin 20 Korna fau 4/0 4/0 5/00 Brotein 20 Kutrin Browery 2/60 2/400 3/45 Batterin 20 Batterin 4/0 4/0 5/00 Brotein	51714 1679 147- 3 49265 Pac W Alrtn 523 221/2 22%-	Aller Equatoriack denir the Saint
Yesterday's Jumbles: FLANK BRIBE GIGGLE LAYOFF Answer: A popular fishing resort—LYING	Amerek Amerek Aber St.20 40.70 A'Dean Rubber 9.20 Boving St.20 40.70 A'Dean Rubber 9.20 Boving St.20 Boving S	26% 27% Millenn OCBC 10.10 10.	Full Phote 410 422 425 Agree Ind A Full Phote 4103 111 Energy 4103 111 Energy Hittach1 1270 1290 1200 Atta Nat Hittach1 1270 1290 1200 Atta Nat Hittach1 1270 1290 1200 Ata Nat Hittach1 1270 1290 Ata Nat 1290 Ata Nat Jopen Air Lines 1540 1500 1201 Ata Co I f 1 Korisel Power 1480 1470 22168 BCR0 2010 BP Canada Kirin Brewery 2266 2400 200 BP Canada 3500 Encience Kirin Brewery 2266 2400 3500 Encience 3500 Encience Kirin Brewery 2360 2400 800 Breatancieco 3500 Encience Mitsubishi Benk 2300 2400 800 Breatancieco 3600 Erro Mitsubishi Chem 1000 1000 Breatacieco 1200 BP Criente 1200 BP Criente Mitsubishi	814/9 15 14/9 + 19 214877 Piccar Om 53078, 24/9 26/9 - 4 524 23 23 - 1 11550 Rayrockt 5176 44 644 106 104 104 107 + 1 52272 Redpoint 5174, 117, 12 - 9 52479, 24/9 24/4 52/9 Redpoint 5174, 111, 111- 4 5227, 840511 5 5124, 32/4 32/4 - 32/9	And off to There may Faicants Marine
WEATHER	Builtrimonn T. 6370 6140 Parsche 600 6350 ANSted Lyans Colord Hide 22,00 23,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 22,00 23,00 24,00 Ass Birli Food Ass Birli Food<	455 457 Eridenia 4300 4280 Spore Prets 11.10 11	00 Militaubishi Heavy, 413 600 2700 Budd Can 01 Militaubishi Heavy, 413 600 2700 Budd Can 01 Militaubishi Corp 1281 1280 33500 CAE 01 Militaubishi Corp 1281 1280 13600 CAE 01 Militaubishi Corp 1281 1280 1470 CAE 02 Militaubishi Corp 1281 1200 14710 CAE 03 Militaubishi Corp 1280 1610 14710 CAE 04 Militaubishi 1280 1280 2000 20700 Combison 04 Militaubishi 1280 1280 2000 20700 Combison 04 Militaubishi 1280 2800 2000 20700 Combison	SJ914 3614 37 + 1 S25 Rogers A S2614 26 26 - 4 S1015 1814 1014 - 14 S455 Rogers B t S254 2516 2516 2514 4	the offension Other River of the MEL
EUROPE HIGH LOW ASIA HIGH LOW	Hoogovens 48 47.20 Sterring 608 602 Bast KL, M 52.00 51.30 Sterring 464.50 460 Bast Mod Mof Neder 75.20 74.80 Thotasen 134 125.40 Bast Totasen 134 125.40 Bast Cast Mod Bast Cast Bast Cast Mod Bast Cast Mod Bast Cast Mod Bast Cast Sterring 464.50 461 Bast Cast Bast Cast Mod Bast Cast Mod Bast Cast Sterring 464.50 461 Bast Bast Bast Sterring 467.50 472 Bast Mod Bast Sterring 467.50 472 Bast Mod Bast Bast Bast 467.50 472 Bast Mod Bast Bast <td>535 537 Formitatio M.d. Steamship 2.49 2. 451 452 6enerali 10250 10410 St Troubing 5.05 31 537 537 161 122300 122300 Ual 54 7.05 7.0</td> <td>Ne Constantini 2000 20900 Combion NEC 2050 2000 20900 Combion Niko Securitias 2200 2200 120779 COC Niko Securitias 2200 2200 120779 COC Niko Securitias 1200 1207 COC Niko Securitias 1200 1207 COC Mass</td> <td>5154 15 15 16 161</td> <td>the Gants</td>	535 537 Formitatio M.d. Steamship 2.49 2. 451 452 6enerali 10250 10410 St Troubing 5.05 31 537 537 161 122300 122300 Ual 54 7.05 7.0	Ne Constantini 2000 20900 Combion NEC 2050 2000 20900 Combion Niko Securitias 2200 2200 120779 COC Niko Securitias 2200 2200 120779 COC Niko Securitias 1200 1207 COC Niko Securitias 1200 1207 COC Mass	5154 15 15 16 161	the Gants
Algenrve 30 86 19 66 fr Bengkok 31 93 24 75 0 Amsterdem 11 63 14 57 sh Beiling 51 81 19 64 0 Athens 31 88 19 66 fr Home Kong 34 93 25 72 0 Borcelone 27 84 17 63 fr Menille 31 88 22 73 sh Beingode 34 75 11 52 ir New Denill 27 96 64 79 fr	NA12 170 170,00 Voi fistwogenwerk 396,50 170 Boots Oce Vander G 850 44,70 Weita 667,50 487 Bavator Ind. Phillips 51,70 51,40 Commerzbenk Index: 1972,60 Bavator Ind. Robecco 107,30 107,20 Commerzbenk Index: 1972,60 British Aero. Robecco 107,30 107,20 Previous: 1948,00 British Aero. Rorenia 104 102,40 Rovenia British Aero. Rorenia 104 102,40 Rovenia British Aero. Unilever 104 102,40 Rovenia British Color Van Drinneren 35,50 13,40 Ema-Guizei 42,10 British Color Varian Van Drinneren 35,50 13,40 Ema-Guizei 42,10 47 Van Drinneren 104, 102,40 Ema-Guizei 42,10 47 Van Drinneren 104, 103,40 Ema-Guizei 42,10 47	301 304 101 101/001/01/01 101/001/01/01 313 515 line/correct 2570 2580 Stretts Times ind.: 1457.81 315 315 hin/mobilion1 12500 12500 Stretts Times ind.: 1457.81 361 315 1101/mobilion1 12500 12500 Providers: 1464.17 361 361 361 Addition1 2500 2500 361 361 Addition1 2500 2500 Providers: 1464.17 361 361 Addition1 2500 2500 2500 2500 353 344 NBA 2500 2500 Steetis Times ind.: 1457.81 355 560 Oliverit/1 1300 2500 Africe Laboline 354 556 Oliverit/1 1300 360 470 282 2 450 450 Ringesente 765 912 Aero 360 340 340 340 340 340 340 340 340	Nippen Cit 13/0 12/0 422 Cont Trust Nippen Yusen 361 357 3 Tung Nippen Yusen 361 557 3 Tung Nippen Securities 420 4421 El Bic Cont Normoro Securities 420 4421 Stoppen Stoppe	Sylia 77 Spin 10 377 Shell Con Status 41% <	hand fields the City
Betarotee 34 / 5 /1 32 /r feew basis Berlin 20 68 11 52 /r Seoul 28 52 18 64 o Brussets 1T 63 13 55 r Shanahal 21 70 20 68 fr Buddeest 22 77 7 48 ci Singaport 30 M 24 75 sh Consolisation 17 63 9 48 o Talpal 30 66 25 77 r		24317 2417 2417 2417 2417 2417 353 344 NBA 2570 2280 Stock.holm 353 344 NBA 2570 2280 Stock.holm 364 350 971 11300 11179 AGA 228 2 36 350 951 Primit 4100 4031 AGA 228 2 450 452 RAS 54600 5420 Adva 228 2 450 450 01P 2147 2147 Asen 450 44 1360 344 544 1747 1746 Astron 255 255	5 Sharp 1240 1210 4474 Critri Cap	3270 2210 3250 Sister B t 574 74 74 5154 15 154 305 Sister B t 574 74 74 5154 15 154 304 Sister B t 574 74 74 5154 154 154 214 214 74 74 5154 154 154 214 214 214 214 214 2110 214 124 214 <td>the sea stronger than the is the way the the scheduling.</td>	the sea stronger than the is the way the the scheduling.
Dublin IT 43 10 50 cl Edinburgk 14 51 9 41 51 AFRICA	ANP-C85 spectral index: 310.48 Previous : 306.39 Wartslik 340 240 240 240 240 240 240 240 240 240 2	J 346 244 817 1745 Astrop 225 22	Shimozu 1080 1120 1022 CHUM Shinesu Chemical 22492 Cinepiex 22792 Cinepiex Sonv 4950 4490 34120 C Distrb A Swiniformo Bank 2579 2790 25120 CDistrb B f Swiniformo Chem 895 891 1504 CTL Bank Burniformo Marine 1250 1270 4400 Carlwest A Surniforme Marine 2529 348 17700 Coselu R Surniforme Marine 1250 1270 17700 Coselu R Tolale Corne 1000 1020 1280 Crawnu	420 10 200 - 5 200 Tomitor B (200 200 200 200 200 200 200 200 200 2	Wednesday
Frankfort 21 72 12 64 c Algiers 34 92 22 72 fr Geneve 24 75 10 50 si Caseb lence: 27 41 19 48 cd Heisleki 16 61 7 44 75 10 South 50 17 Las Patrons 36 97 24 75 1r Harare 27 51 15 59 47 Lisben 31 88 19 64 1r Lange 30 22 12 64 cd Lisben 31 88 19 64 1r Lange 30 22 12 64 cd	Arbed 1850 1910 Bekoert N.G. 11200 Cockertill 175 170 Bekoert Gekertill GeC	355 354 Hendelsbanken 134 13 <th13< th=""> <th13< th=""> <th13< th=""></th13<></th13<></th13<>	2 Tolsel Corp 1000 1020 1200 Crownts 4 Tolsha Morine 1120 1148 4455 Scarer Res 1 Tolsha Ochem 1190 220 1482 Denison A p 6 TOK 4464 4600 B500 Denison A p 7 Totk 4464 4620 B500 Denison B i 1 Totk 455 650 Denison B i	2195 184 1244 42084 T/Imoc SS1 5%	Young and in the tory with some 128. The
Madrid 20 86 17 43 ct Tunis 39 100 17 43 fr Malice 22 72 18 44 Tr Millon 25 59 6 43 51	Betweert N.G. 11200 Hong Kong Get Concent Cockertill 175 170 Get Concent Get Concent Cockertill 1975 170 Bit East Aste 30.75 20.75 GB-Inmo-BM 1286 1280 Contrav Pocific 7.45 7.40 Grand Me1 Soc Generate 1720 3460 Chrump Kone 12.40 12.40 2.4.20 Garon Soc Generate 1720 3460 Chrump Kone 12.40 12.40 Garon Gevoert 7799 8000 Cores ang Bank 4.23 -77 Henteon Hallsonan 1000 3000 3000 3000 17.00 Henteon	10% 10% 10% 10% Normit Hydro 200 220 <t< td=""><td>I Tokip Morine 2010 2000 J JSJOU UICKIBITA 1</td><td>204 205 205 </td><td>Being chivale They Lawren To and the</td></t<>	I Tokip Morine 2010 2000 J JSJOU UICKIBITA 1	204 205 205	Being chivale They Lawren To and the
Nice 27 51 20 68 ir Buenes Airas 17 66 5 41 cl Oslo 14 57 7 45 r Cartecas — 19 66 5 41 cl Paris 23 73 14 57 el Linna 19 66 16 61 o Parague 20 68 8 48 el Maxico City 26 79 11 22 PC	Betweert N.G. 11200 Cockerill 175 170 Cockerill 175 170 Cockerill 175 170 Cobergi 6/90 4/30 BBEES 440 440 GBL 1200 1200 GBL 1200 1200 GBL 1200 1200 GBL 1200 1200 Gerentale 1200 1200 Gerentale 1200 1200 Gerentale 1200 1200 Chreung Kons 1240 1240 Gerentale 1200 1400 Chreung Kons 1240 1240 Gerentale 1200 1400 Hit Chlend Gors 1200 1200 Frentina 1225 1250 Hit Chlend Gors 1200 1200 Soffino 14300 14425 Solicay 14500 14425 Hit Chlend Gors 1200 1200 Vieilis Manitogne	10 11 12 13 14 11<	Nilkkei 225 : 34795.34 29391 Encor Pravleus : 34937.93 17400 Bouty Svr A	51376 1376 1376 250 U Gengerster 51476 1461 1471 Tr 51376 2716 250 U Gengerster 51476 1461 1471 Tr 51376 1376 1376 1342 1576 1542 1576 51376 134 1474 1475 1468 1516 1514 51376 1347 1374 1376 1314 1515 51476 1476 1476 1475 1476 51476 1476 1476 1476 1476 51476 1376 1376 1376 1376 51476 114 14 14 14 51276 1276 1276 1276 51276 134 124 14 51276 134 124 14 51276 1276 1276 1276 51276 1276 1276 1276 51276 1276 1276 1276 51276 1276 1276 1276 51276 1276 1276 1276 51276 136 1376 1376 51276 136 1376 1376 51376 1376	Autocker same's bes! Major Lenn
Rome 30 64 15 64 Ir Steckkolm 14 57 5 45 r NORTH AMERICA	Internation 2001 2400 HK Chipson Gors 7.00 1.25 Ft Petrophone 1205 1205 1205 1200 12	544 537 Correctour 2510 3271 447 574 C.G.E. 3440 333 315 315 Charseure 1329 129 337 319 Darriv 479,60 477 720 277 Durnez 1141 115 Barrof 4.40 4.40 231 211 Elecose 1 1400 243 344 Barrof 4.40 4.40 231 211 Elecose 1 1400 Cales Miver 4.70 4.1 441 478 Gen Essue 2185 2460 Cales Miver 4.70 1.0 1717 716 Holdrafta Cale 2190 2240 Cales Miver 4.70 1.0 197 101 Cales Miver 1140 Cal	Viennischi Sec 1700 1770	11446 14 14 14 14 14 27705 2446 27705 14 27705 1776 27705 17 27754 1776 1776 1776 1776 1776 1776 1776 177	Hora (Dury bai : 51).
Information 27 01 15 61 fr Anchorose 13 55 9 48 cl Visitor 22 72 13 64 cl Alikanite 20 84 10 66 pc Warssew 19 64 54 cl Besten 24 79 15 59 pc Zurich 21 70 11 57 si cl cl kicose 25 77 15 59 tr Autrich 21 70 11 57 si cl cl kicose 25 77 15 59 tr MIDDLE EAST Destroit 24 75 48 tr	Uters 1000 1000 1000 1000 1000 1000 1000 10	Zźa Zźa <td>Audio 12800 12800 400 Griedring Audulgase \$16 500 Genet Corne Bank Law 3700 3725 1110 Gliedring Brown Boveri 2980 2725 11160 Guidcorp f Clobely 3850 3775 A40 Gridt G</td> <td>If if is it it it is it it it it it is it it</td> <td>Best Minus McKa. Boston</td>	Audio 12800 12800 400 Griedring Audulgase \$16 500 Genet Corne Bank Law 3700 3725 1110 Gliedring Brown Boveri 2980 2725 11160 Guidcorp f Clobely 3850 3775 A40 Gridt G	If if is it it it is it it it it it is it	Best Minus McKa. Boston
Amkerrar 30 86 17 43 fr Honshiels 32 70 21 73 fr Houshon 34 93 23 72 pc Beirul 0 84 27 71 r Los Anseles 29 64 15 64 1r Calra 20 84 22 72 1r Material 34 93 24 75 pc	All comercial and a second state of the second state of the second secon	129 134 Lesieur 1940 1940 Dumkep 54 54 931/32 10 #64 (Propel 3900 Elderrs Let 550 357 276 397 Martell 1902 1910 IC1 Austrollo 537 53 127:2 127:5 Martell 1902 1910 IC1 Austrollo 535 53 674 644 Mertin 2545 2537 MIA 345 34 35 578 530 Michellin 2452 2337 MIA 345 34 35 674 644 Mertin 2453 2337 MIA 345 34 35 674 829 Meet Hennessev 2972 247 News Corp. 2230 223 90 100uinnee 85.35 45.45 News Corp. 2230 223 90 100uinnee 85.45 45.45 45.05 45.05 45.05	5 Adio 12800 12800 406 G Steephins 8 Alusuisse 314 800 600 G exec Come 0 Bonk Law 3700 3725 1110 Gibbraiter 0 Bonk Law 3700 3735 840 Graft G 1 Cradit Svisse 3214 2000 482 GL Forest 1 Interdiscount 4775 402 G Forethild 172 Greethild 1 Jaccob Stocharg 7950 7900 3700 H Group A 254 Howker 1 Jaccob Grow 2005 1005 3005 254 Howker 1007 Heast Inth 1 Gereilkan-B 11300 10400 52727 Heamis Gid 1237 Heamis Gid 1 Gereilkan-B 11300 10400 5273 Heamis Gid 1237 Heamis Gid 1 Gereilkan-B 11300 1470 1237 Heamis Gid	2211/9 11/4 2019 Bornbrdr A 513/6 11 11 -7 510/4 101/4 2019 Bornbrdr A 513/6 11/4 11/4 11/4 510/4 101/4 101/2 524/07 Bornbrdr A 511/4 11/	Way Real Lis Mc.N.2. Boston & Bear, compared to virtuate the experience the forwards where the experience the forwards where the experience the forwards where the experience the forward of the experience the forward to be the experience the forward of the experience the
Istonbul 27 61 16 61 11 Montrepi 22 72 13 55 si Jerussiem 25 77 17 63 ci Nossoa 33 91 25 77 pc Telaviv 29 84 70 66 ci Nossoa 29 84 15 64 pc Naw York 29 84 15 64 pc San Francisco 22 72 14 57 pc		674 822 Moet Hennesarv 2072 2479 News Corp 22.00 22.30 90 69 Moulines 55.85 64.50 N Broken Hill 45.24 78*5 774 Occidentale 1175 1146 Particle 12.75 13 757/2212 53/64 Particles 4.21 421 Gtd Cavit Trust 1.40 1.40 4.56 642 Permod Rig 1017 1011 Sanles 7.20 7.20	Contrain GPT 2005 1055 6255 Harves 0 Movementick 7225 7225 10070 Heese Intit Nestie 11100 10300 53722 Heese Intit Overlikan-8 1630 1630 73723 Heese Intit Rockwe Baby 12100 1400 1429 Hellingr 1 Cernikarter 12100 1400 1429 Hellingr 1	111/4 1134 1134 11347 1131/2011 NortBit Cas Sign 14/4 12347 2448 245 11 12472 Noverco S1236 1244 1244 12576 2448 28 - 4 J1570 Power Carp S174 17 774 16 5114 1042 11 - 4 5727 Provise 1118 1112 116 14 13447 34 24 - 4 4 400 Repropert	Status are perceptibly Conversions Westere experience their Korsey Crew Status are so gifted. Their Southerve Will are so gifted. Terms (Marking Status) & gifted. Terms (Marking Status) & Status)
Aeskiond 17 43 11 52 o Toronito 22 72 10 50 pc sydney 20 49 11 52 ir Washington 30 M 18 44 pc cicloudy, ia-loggy; fr-lor; k-hoi; a-avercasi; pc-dartiy Cloudy; r-roin;	BANK rzbank /20 /2/ Commerzbank /20 20 Commerzbank	78"> 77"4 Occidentibile 1175 1144 Possibility 111 420 440 1375/21253/46 Permitions 431 441 Get Coel 1.476 4.376 4.49 1375/21253/46 Permitions 431 441 Get Coel Trust 1.40 1.44 1.44 1.44 1.44 1.44 1.44 1.44 1.44 1.44 1.44 1.44 4.44 <td< td=""><td>Sendiar 214 1127 1127 1127 <</td><td>Siliyo Jisa <thjisa< th=""> Jisa Jisa <t< td=""><td>The and a great Charge</td></t<></thjisa<></td></td<>	Sendiar 214 1127 1127 1127 <	Siliyo Jisa Jisa <thjisa< th=""> Jisa Jisa <t< td=""><td>The and a great Charge</td></t<></thjisa<>	The and a great Charge
FRIDAY'S FORECAST - CHANNEL: Moderale, FRANKFURT; Roin, Temo, 19-10 (66-50) LONDON: Showers, Tame 17-13 (63-55), MAORID: Fair, 19-10 (66-50) LONDON: Showers, Tame 17-13 (63-55), ROME; Fore, 26-19 Temo, 29-17 (M-43), NEW YORK: Cloudy Temp, 26-19 (77-66), PARIS; Temo, 29-17 (M-43), NEW YORK: Cloudy Temp, 26-19 (77-66), PARIS;	Deutsche Bonicock Zie Zie Storehousie Storehousie Dautsche Bonic 465 42 AECI 1975 1975 Storehousie Dresdner Bonic 354 355 Anglio Americon 9775 9000 Tote and Lyte Herbenter 335 328 Barlows 2700 Tesco Tesco Hentral 548 544.00 Bivwoor 2550 2500 Tote and Lyte Heckelter 415 700 Bivwoor 2550 2500 Tratofstor Hae	10% 10 51/41 Some1 783 783 783 Previews : 218(,se 10% 10 51/41 Some1 Gobain 493 488 109 129 Skie Research 1515 1199 460 441 Televecon 2572 3595 1	Swins Reinsurgnee 2090 2040 14458 Inter Pipe Swins Volksbank 2280 2290 207 pipco Union Bonk 4200 4800 9650 visco A	1374 1374 1314 4 todashriats Index: 1,407.34 1,407.35	Hinds year led to May New York
SR-SDOWERS SWEATOWN IN SIGN FRIDAY'S FORECAST - CHANNEL: Moderule, FRANKPURT: Roin, Tema, 19 - 10 (60 - 50) LONDON: Showers, Tamb 17 - 11 163 - 551, MAORID: Feir, Tamp, 20 - 17 (M - 631 NEW YORK: Cloudy Tamp, 20 - 17 79 - 461, PARIS: Cloudy possible roin, Tamp, 21 - 11 (70 - 521, RDAE: Peir, Tamp, 30 - 17 106 - 531 TEL AVIV: NA ZUPICH: Cloudy Tamp, 20 - 11 160 - 521, BANGKOK: Stormy, Temp, 37 - 26 180 - 71, 160 - 521, Tamp, 31 - 71 (50 - 81) MANILA: Showers Temp, 31 - 25 186 - 771, SEGUL: Cloudy, Tamp, 27 - 16 15 - 641 BIGAPORE: Bloom, Temp, 32 - 24 190 - 751, TEKYO: Showars Tamp, 33 - 26 191 - 77).	Orgonisti Deutsche Bobocki Deutsche Boniz Deutsche Boniz Harbener Deutsche Boniz Harbener Hentsi H	640 641 Televiseon 2502 3505 3505 400 624 Themson 557 1336 Televise 345 344 Torbit 422,50 439 Akel Akel 502 210 250 250 252 CAC Index: 439,90 Akel Aschi Chemicei 1100 1200 120 422 614 Previous: 420,50 Aschi Giosa 7130 7140	Previous : 6868 77782 Locana N.S.: not suoted: N.A.: not 18400 Lobiaw Co available; sd: ex-divident 7200 Lumonica	27 21 28 - W NHEHIBOTSAUDATO	the quare of the fam. Onicage
			[And the net backs. Jay "Industries" when the second
			•		

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

SPORTS

C

ana in the second second

Page 21

BELLOVED, By Toni Minnion A Horner In the NFC: Manual, 2011 Fast South Street, New Yor Horne Free in the NFC: It writes withching buth In a series somehow but the total forme 1'1 cc and the series of the form the total of the series of

BRIEFS

tern the central proving that the By Bob Oates solotion of "Tar Babe" and the By Bob Oates Solotion of "Tar Babe" and the By Bob Oates - that as the has utilitied the has be Los Angeles Times Service on distribute all of black the transfer was been took it easy against out-the backs, quite purportable it was a present entry took it easy against out-There could solve be the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the backwes for more important games. A Matteria 's authors that is the transfer of the San Francisco 49 ers. Is a first first the town is the table of the San Francisco 49 ers. Is a first first was the town in the first the sage in the playoffs, gamed by and other state states in the transfer of the game in the playoffs, gamed by printers transfer and the town is the town is the first backwest town is the table of the same field advan-and other state states in the transfer of the first backwest town is the table of the same first playoffs, gamed by printers transfer and the table of the same in the playoffs, gamed by printers transfer and the table of the same in the playoffs is gamed by printers transfer and the table of the same in the playoffs is gamed by printers transfer and the table of the same in the playoffs is gamed by printers transfer and the table of the same in the playoffs is gamed by

an the antercommunication in the medication of the states of the states

and ethics stars sense to the first de

and acter of Uardon, i have give no has so recommons have before receiver Mike Sherrard broke a leg this summer, the coach, wordth and rather mean through the sorting of the los Angeles Rams are the cided to rebuild the entire offense with the dot of the the rest of the second body of the term with the best chance to lead the cided to rebuild the entire offense around Herschel Walker. Will this field to static the second body of the terminer and the second body of a strik his the condition of the second strike in the player is a second in both in an in the third distribution of the rest of the second strike in the condition of the rest of the second strike is possible to be the second strike is the s the past as well as the past as the past as well as the past a

Moste has chosen of theme when the defending champion is jelling, as it suggests, this is the season to show it — their second under Jam Mora as coach and Jam Budd under Jam Mora as coach and Jam Budd under Jam Mora as coach and Jam Budd under teller after theme will such teller after the season to be the first with south teller after the season to be and the season to show it — their second under Jam Mora as coach and Jam Budd under Jam Mora as coach and Jam Budd under teller after the season to be after the two obstacles that as general manager. But the write south teller after and season to show the season to show it — their second under Jam Mora as coach and Jam Budd under teller after the two obstacles that as general manager. But the write south teller after and season to show the under Jam Budd und

will the his years in a row."

DGE

ent. This perturbation company of the West west wall. West West wat The 1985 champion Chicago

6 V 1. K

<u>}---</u>

-44

Sec . \$1-

Line of the second seco

Rep. 1

-

(**

.....

.

14-14 14-14 14-14 14-14

-5'89 ---

•

-

2、"是是是一个这些地位是要。"是我也能知道这些是这些话,可以是不是一个的,我们就是不是的情绪的。 人名英格兰人姓氏德尔的变体

- .4

1

.

Call Prave live i

passes for the state of

÷...

Section and the Bears also have a winnable schedule hud quale car i a sub us They may have a difficult second desting the work with the season, against oppo-nents like Denver, San Francisco, the least is the

with Darrell Green. Bot with Art 4 record.

Monk and Gary Clark receiving, Schroeder can match last year's 12-San Francisco 49ers. Walsh has coached the NFL's best balanced

team for many years. Although quarterback Joe Montana was the most valuable player of the 49ers' Super Bowl champions in 1981 and 1984, those were essentially defensive teams and the 49ers still are. In 1986, statistically they were one of the few teams in the league that finished impressively on both sides of the ball. To get the 49ers back on

The states and the states in the leader of the playoffs, gained by provide the states and the states of the states and the states of the states of

Finks as general manager. But the Saints lack both team speed and a quarterback, unless Dave Wilson or Bobby Hetert emerges.

from repeating since Pittsburgh won Tampa Bay Buccapeers. Some "Everybody shoots at the champion," Mara said. "Every week will be oeers have the best young talent in in shurts and in the second se had that kind of good hick two turned that team around.

The divisions:

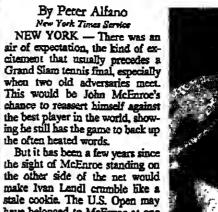
East. The Giants will hold off the Seattle and the Los Angeles Raiders, but by then injured quarterback Jim McMahon should he back in action. gles 1-3 going into their first meetfor quarterbacks Mike Tomczak, quarterback, Kelly Stouffer, then made him feel like one when they In a conference that has five Su- gave him a salary offer he could per Bowl contenders, the two other refuse. So, this team is still starting teams good enough to win the Neil Lomax. Central. It is unlikely that the Bears will be pressed this season by Bowl titles after winning most of or Green Bay Packers. The Lions their regular-season games: the drafted able, controversial defen-49ers, who finished 15-1; the Bears, sive end Reggie Rogers. There will be a quarterback controversy when Eric Hipple's broken thumb mends James Lofton. coordinators, Rod Dowhower.

-}

TANK SALESCONT PROPERTY



John McEnroe had much to ponder during his 6-3, 6-3, 6-4 John McEnroe had much to ponder during his 6-3, 6-3, 6-4 in the semilinals. Their quarterfinal tournament, Winning the last two and smacking a for loss to Ivan Lendi in the quarterfinals of the U.S. Open. was to be played later Thursday, has given him a sense of belonging, into the open court.



and the second second

have belonged to McErroe at one time, but Lendl owns the deed now. He played probably his best match of the year Wednesday night, overpowering a determined McEnroe, 6-3, 6-4, to advance The other semifinal pits Lendi

to the semifinals. It was Lendi's against the sixth-seeded Connors.] 19th consecutive match victory at the open, a streak that began in 1985 when he won his first open championship, bearing McEnroe in the final. In the semifinals, Lendi the final In the semifinals, Lendi handle. Not only was McEnroe un-will play firmmy Connors, who able to break Lendi, he never held a wore down Brad Gilbert in an earlibreak point. Lendl, in turn, broke er match Wednesday. McEnroe four times.

[Stefan Edberg of Sweden, the "I wanted to do the best I could. men's No.2 seed, beat Ramesh but he didn't let me," McEnroe Krishnan of India, 6-2, 6-2, 6-2, on seid. "That's why he's No. I. He's Thursday afternoon to gain the dedicated to the game and that semifinals, Agence France-Presse makes him a tremendous player." reported.

Lendl, of course, is from Czecho-[Edberg will play either Mats Wi-lander of Sweden, the No. 3 seed, or Greenwich, Connecticut, since 1981 last year's runner-up, No. 5 seeded and has applied for U.S. citizenship. Miloslav Mecir of Czechoslovakia, The open, he said, was his biggest

Lendl Serves Eviction on McEnroe

Lendl won his 19th straight U.S. Open match, a streak that began against McEnroe in the final of the 1985 tournament.

He might never enjoy the popu-larity that Connors has, or the notoriety that has made McEnroe the Lendl won on the strength of an sport's biggest drawing card, but overpowering serve that did not re-Lendi feels at home ou the hardsult in many aces but was too hard and well placed for McEnroe to courts of Flushing Meadows, and that is all that matters to him. "Under the circumstances, with

هكنا من الأحهل

everyone expecting fireworks and having to play at night, 1 played well," he said.

to get too excited."

McEnroe began strongly, holding his serve easily early in the first set. He even ran down what appeared to be a volley winner by Lendl in the fourth game, pivoting and smacking a forehand winner

But in the seventh game, McE roe began having problems with his serve and was broken, double faulting twice. He questioned a couple of calls by the linesmen on his serve, and was agitated by the ushers' inability to control the crowd strolling to their seats after the breaks between games. There was a five-minute delay at one point as McEnroe and Lendl waited for the crowd to settle down.

"I got distracted," McEnroe said. "And standing there, I got cold. But he didn't let it bother him."

The break in the seventh game started a run of six consecutive games by Leadl, who swept the first set, McEnroe unable to make any inroads on his serve. Lendl was especially sharp, mixing his topspin passing shots with defuly hit lobs that infuriated McEnroe as they landed softly behind him.

Lendl kept the pressure on in the second set, bolding serve in the first game, then breaking McEnroe for the third time, lifting two lob winners over him, Lendl's lead was 3-0 before McEnroe held serve, drawing cheers from a crowd hoping to see a classic match,

But as the second set ended, it was becoming apparent that only Lendl would find this match memorable. "It's hard to play McEnroe any time and any place, especially in the quarterfinals. You don't want ning him on the baseline with forehands. Lendi's serve, flat and hard, compared with McEnroe's use of spins, was just about unreturnable. The pace he hits is so good." McEnroe said. "It's difficult to play someone like him unless you're at the top of your game." And McEnroe is not there yet, if

he ever returns to the form that made him arguably the best player

of his time. Earlier, Connors reached the U.S. Open semifinals for the 13th time in 18 years by beating Gilbert, 4-6, 6-3, 6-4, 6-0. Thus, the 35-yearold Connors continued a remarkable year in which he has reached spolis, Kirby Puckett and Tim the quarterfinals at the French undner got Minnesota's only hits. It both were homers and Frank "I think he got tired a bit in the third set," Connors said of Gilbert,

who became increasingly frustrated as the match wore on, shaking his land, California, Carney Lansford head and glancing at the clouds in tripled, doubled and drove in four exasperation. "Mental toughness

Connors said he was pleased with

Tigers Sweep Orioles, Regain Lead as Blue Jays Lose

mpiled by Our Staff From Dispatch BALTIMORE - Doyle Alexan-

der pitched a six-hitter Wednesday night to give the Detroit Tigers a 6-Milwankee Brewers. "I wasn't happy with tonight," said the Orioles' manager, Cal Rip-ken Sr. "We gave up 13 and got 0 triumph over the Baltimore Ori-oles, a sweep of their doubleheader

and first place again in the Amerifoor" mos. "T'll get me a calendar next year

In the opener, his starting pitch-er, Ken Dixon, threw only 19 pitchand write "September" on every month," said Alexander, who es and failed to retire a batter as the struck out six and walked one. He Tigers jumped to a 4-0 lead. is 5-0, with two anintoutis, since be-ing acquired Ang. 12 from the At-but if it is fine he ought to be throwing better than he was," Rip-

12-3 record in September. ken said

scouts are saying that the Bucca-As coach of the 1979-82 Giants, he

trouble with the Eagles if they

SPORTS BRIEFS

Canada Gains Hockey Tourney-Final-

MONTREAL (WP) — Canada, two goals behind at midgame, scored three times in 2 minutes, 25 seconds Wednesday night and beat Czechoslo-vakia, 5-3, in the Canada Cup hockey tournament semifinals. Mario Lemicus scored twice for Canada, which will play the Soviet

Redskins again. In the race for Mario Lemieux scored twice for Canada, which will play the Soviet third, the Cowboys would have Union in the best-of-three final that is to begin Friday in Montreal. But the Canadians, already hobbled by injuries, lost two more players against played the same schedules. The the Czechs: Right wing Claude Lenieux went out with a sprained left Cowboys could be 3-1 and the Ea-One of the skating wounded, Dale Hawerchnk, scored the goal that

trimmph. The sweep moved Detroit BASEBALL ROUNDUP 11/2 games in front of the Toronto Blue Jays, who lost, 6-4, to the walk to four batters in a two-run

2-8 on the road, where he had lost his four previous decisions.

same, twice stranded runners at the seventh. third base before the Tigers scored

Herndon's sacrifice fly got another York, striking out 12 in his 14th run home and Lon Whitaker hit a complete game this season. two-run homer as the Tigers batted innings against Baltimore.

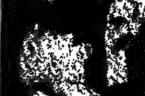
five runs in the fourth inning off ton, Jim Rice and Todd Benzinger land, Scott Bradley's two-run sin- his performance thus far, but not

In the first game, Bill Madlock The Tigers' Walt Terrell scat-and Matt Nokes hit two-run home tered six hits over six imnings be-runs to help give the Tigers a 7-4 fore allowing three singles and a his first major-league RBL Larry ens pitched a six-bitter against New game series. (UPI, AP)

Strawberry Homers Mets Into Showdown With Cards

Compiled by Our Staff From Dupatches NEW YORK - With a staccato burst of base hits, the New York Mets battered the National League's top pitcher Wednesday night and challenged the league's top teams to keep them away from first place this weekend.

The Mets, behind two two-run home runs by Darryl Strawberry, a three-run homer by Mookie Wilson pitcher Rick Aguilera, romped past the Philadelphia Phillies, 11-5, and sliced the St. Louis Cardinals' lead to 11/2 games in the East Division. The remarkable Montreal Expos. by an 8-3 score, completed a threegame sweep of the first-place Cardinals, who will stagger into Shes Stadium for a three-game series. beginning Friday night. The Mets and the Cardinals haven't been so! close to each other since May 7, when the Mets were 11/2 games back Nolan Ryan and since have traveled in such disparate directions that, at one time, The Mets struck with electrifying nings, they managed only one hit against Shane Rawley, the Phillies' 17-game winner, but they drove the left-hander from the game in the Howard Johnson stole second Keith Hernandez singled and Strawberry homered, his 33d, into innings, raising his stolen base total hitter and Barry Larkin drove in the right-field stands, tying the score at 2. With it 3-2, Aguilera, to 29 and putting him one away two runs against Los Angeles. from becoming the eighth player in Expos 8, Cardinals 3: In Montre- he scored on Browning's wild pick-al. Vance Law's two-run homer and off throw, Steve Sax doubled for Braves' three-run sixth. (NTT, AP) the inning with a homer.



Ryan Fans 16 in Beating Giants

The Associated Press

HOUSTON - Nolan Ryan struck out 16 batters, a major-league high this season, in eight innings Wednesday night as the Houston Astros beat the NL West-leading San Francisco Giants, 4-2. Ryan, who has pitched only 176 innings, boosted his strikeout total to 122 for the season, which leads the majors, and extended his major league record to 172 games with 10 or more strikeouts. He fanned 10

seventh and departing. He is now "It helps to get a 4-0 lead," he said, "but I'm done talking about the road record. It's been overplayed. I got the win, that's it in a

BJ. Surhoff hit a two-run single on the next pitch to cap a four-run

inning against Toronto. The Blue layed. I got the win, that's it in a nume against rotono. The base input, notice and there in the second set, picking in the next strikeouts and a 4-2 lead entering Bobby Witt, retired just three of the ing better in the second set, picking in the seventh. Red Sox 5, Yankees 3: In Bos-

Twins 2, White Sox 1: In Minnearound for the fourth time in 22 Browers 6, Blue Jays 4: In Milbut both were homers and Frank wankee, Rob Deer doubled in the Viola pitched a six-hitter against tying run in the seventh and rookie Chicago, striking out nine.

Athletics 11, Rangers 7: In Oak-

Maniners 9, Indians 4: In Cleve-

And in the first half, the defense . Jim Harbaugh and Doug Flutie.

hometown edge are the 49ers and

have prevented every NFL champion.

Super Bowls in 1978 and '79.

15-1, and the Giants, 14-2.

The NFC'S top 10, in order: Les Angeles Rams. A typical analysis came from Detroit scout John Trump: "The Giants will be hard to beat if they have the same injury luck they had last year. The Beau will be hard to beat if McMahon plays most of their games. The Rame will he hard to beat if Jim

Everett is an NFL quarterback." He will have Ellard and Brown erson to hand off to. There may tasets are the offensive line, defense, special teams and John Robinson, the coach. The Giants and Four both have a rougher pass rush than the Rams, and head to deed on neutral fields the Giants and Boars both seem stronger than the rest. But that isn't the way the Wednesday NFL arranges its schednling.

New York Giants. Quite possibly, they have improved more since winting last year than any other de-With George Young and Harry Hubbes in charge, they have been drafting better than anyone. They have a persevering coach, Bill Parcells. They have the game's best pass-making linebacker, Lawrence Taylor, and best all-around linebacker, Carl Banks. They have surprising depth for a young team: two quanterbacks, two tight ends, many linemen, many offensive backs.

Chicago Bears. Minus McMahon and Buddy Ryan coaching the defense, the Bears, compared to Oakland their 1985 team, are perceptibly Kaneas City Califernia better only in the experience their young starters have acquired. Their Textus 1985 champions were so gifted, Chicoso however, that this is still a great leau except at quarterback, where Tomczak isn't McMahon. St. Lovit

New York Montreal Philadelphi Washington Redskins. They may be the sloeper this year, led by one of the NFL's most respected coaches, Joe Gibbs, and one of the few standout NFL quarterbacks, Jay Schroeder, On defense, they don't Cincinna quite measure up to the Bears or Giants, or even the NFC's Califortia teams, croept at comerback, san Diep

ing in October. The St. Louis Car- awoke the Canadians. He put a spinning shot past the glove of Dominik and two run-scoring singles by And in the first half, the octense dioals drafted a second-live Hasek at 10:43 of the second period as the goahe, who had 13 first-period for courterbacks Mike Tomczak, quarterback, Kelly Stouffer, then saves, was screened by backpedalling defensement Bendrich Scerban. It took Lemieux only 43 seconds to tie it, and at 13:08 he deflected the puck

in off the right post to pm Canada ahead to stay. The Canadians not only pounded the Czech defensemen, they roughed up Hasek. The low point came when Claude Lemieux, skating behind the play, punched Hasek in the face. The goalie took an exaggerated dive, the the Washington Redskins. In the last three years, three of the Vikings, who probably won't be to decide whether they were unhappy with Hasek's acting or the sorry act of the NFC's finest have won Super pressed by the Bucs, Detroit Lions, Lemieux, who plays for Montreal in the National Hockey League.

America's Cup Given Court Go-Ahead

NEW YORK (NYT) - A New York State Supreme Court justice and he can challenge Chuck Long. bifted Wednesday a temporary restraining order that had prevented the they were 10% games apart. The Packers may have lost more San Diego Yacht Club from going ahead with plans for holding the next than they gained when they drafted America's Cup regatta. She also said she would rule as soon as possible on an effective runner, Breat Full- a New Zealand banker's request that the court force San Diego to accept mings, they managed only one hit wood, but traded away receiver his challenge for a cup race next summer.

Justice C. Beauchamp Ciparick of the State Supreme Court in Manhat West. The Rams and 49ers are tan asked both sides to file papers by Sept. 18 in the case. Michael Fay of again in the fight for first, and, Auckland, New Zealand, has asked the court, which is the trustee for the sixth with five successive hits. again, the Saints and Atlanta Fal-cons are in the fight for third. Start-interpretation of the deed that would allow his challenge next summer in to pass to. Moreover, there is Dick- ing his second tour as coach of the boats with a 90-foot (27.3-meter) waterline length, twice the size of 12-Falcons, Marion Campbell, a de- meter yachts in which the cup races have been sailed since 1958.

deed of gift to conform with modern America's Cup practices.

of the last 12 b tters he faced, inc e last hve. strikeout total since he struck out 16 m 1979, with the California Angels. His previous high, 19, was in 1977 for the Angels.

"His curve ball is what made him so effective," said the Giants' Will Clark, who struck ont three times. "When he's throwing that hard and has control of his curve, you can't sit on the fast ball. It makes for a rough day at the old ball park."

The second-place Astros took a 2-0 lead on Ryan's second gamemning hit in the majors and a double by Gerald Young in the second inning, then made it 4-0 on Kevin Bass's two-run homer in the third. The Giants' manager, Roger Craig, whose team lost two of three in Houston, said, "We're just going to take a day off and start again in Cincinnati. 1 know that we're not going to face the kind of pitching there that we did here."

The Giants and third-place Reds begin a three-game series Friday.

Strawberry, with his two homers pinch-hitter Dave Engle's two-run the Dodgers' only other hit. Brownand a double in three consecutive double beat St. Louis. The Expos' ing, who struck out eight, faced innings, ran his season total of ex-tra-base hits to 62, breaking Tom-mic Agee's club record of 61. 'year, put them two games out of first. Pirates 4. Cubs 3: In Chicaso.

year, put them two games out of first. Pirates 4, Cubs 3: In Chicago, Reds 4, Dodgers 1: In Cincin- relief pitcher Jeff Robinson hit a base in the sixth and the seventh nati, Tom Browning pitched a two- two-out, ninth-inning homer, his

first in the majors, for Pittsburgh. Braves 3, Padres 2: In Atlanta, Browning was perfect until Mike David Palmer held San Diego to major league history to get 30 Devereaux doubled down the right four hits for 61/2 innings and Ozzie homers and 30 steals the same year. field line leading off the sixth. After Virgil drove in the go-ahead run

Braves' three-run sixth. (NYT, AP)

d Todd Be

an, ood Pout R

, 1; Dick Schultz wit

N

Wednesday Line Scores American League	- coordinators, Kod Downower. d	eed of gift to contoch with modelin America's Cup pro	actices. the inning with a homer.	at, value Laws two-run Bother and	off throw, Steve Sax doubled for	Braves' three-run sixth. ()
	SCOREBOAR	D				
		Baseball	Tennis		Transition	
View of the set of the s	Wednesday Line Scores AMERICAN LEADUR Tesma 600 20 121-712 1 Oaktimin 620 620 121-712 1 Oaktimin 620 620 121-712 1 Witt, Henry (2), Russell (3), Williams (A), Hows (4) and Manihy, PetroBit (2), Potter (1): 16 Y G.Davis, Codarat (5), Plunk (7), Lawelle (5), Deckeraley (7) and Steinbach, W-Codarat.42, L-Witt, 74, HR-76s, PetroBit (5), 16 Manjor League Standings W Kanitzican LEAGUE 26 Datroit 84 54 207 - Oattreit 84 54 207 - New York 78 4 54 561 614 8	Altimers Bits 258-4 T1 Benzimmer (3). Terrait, King (7), Hernandez (7) and Nekas; Terraits (3). Terraits (3). Januares (17), Hernandez (7) and Nekas; Terraits (3). Terraits (3). Januares (17), Hernandez (7). Mathematics (3). Terraits (3). Januares (17), Hernandez (7). Mathematics (7). Terraits (3). Januares (17). Terraits (3). Cloncy, Ward (7). Wei ennandez (8). HRs-Det. Modiock. (13). Mathematics (17). eatrait Ges 500 605-6 6 2 Yount (17). eatrait Ges 500 605-6 6 2 HATJOHAL Alastander and Nokes: Bodificter, 10-6. Mathematics (16). HATJOHAL - Alastander and Nokes: Bodificter, 10-6. Mathematics (2). National (2). - Alastander and Nokes: Bodificter, 10-6. Mathematics (2). National (2). - Alastander and Nokes: Bodificter, 10-6. Mathematics (2). National (2). - Alastander and Nokes: Bodificter, 10-6. Mathematics (2). National (2). - Alastander and Nokes: Bodificter, 10-7. Sander (2). National (2). - Alastander and (2) and Bodificter, 10-7. Sander	U.S. UPEN RESults We will be the set of the	America's Leseue MiLWAUKEE-Bought the contract of Pool Minabello, pitcher, from Denver, Ameri- can Association. Network Leseue NEW YORK-Colled up Randy Million, first baseman: Kevin Nister, shortstoe, and John Mitchell and Joff Innie, Pitchers, from Tidewater, International Leastes. FOOTBALL National FootBALL National FootBALL DET ROIT-Wolved Ress Browner, de- tensive and. DET ROIT-Wolved Alvin Moore, running books Signed Barch Wooltelk, running Book. GREEN BAY-wolved Ransty Scott, line- booker. Calmed Cayton Weishuhn, finebook- er, on wolvers from New England. LA. RAIDERS-Restand James Davis.	tensive end, and Doue Milkolas, nase tackle, Put Doue DuBase, running back on injarind namve. SEATTLE—Walved Gardon Huckan and Derek Tennell tight ends: Eric Lone, Byran Welker and Kavin Jumu, wide receivens: Bar- ry Bowman and Ruben Rachtsuse, pushers; Will Grant, center; Matt Jehnsen, salety; John Kaber, Ilnebacker, and Darri Smith, leckle. Put Roland Barboy, nase tackle; Sam Merri- man, Ilnebacker; Alarton Mitz, deinshve ad, and Mark Maana, salety, an Injurad reserva. HOGKEY National Richay Lossue BUFFALO—Signed Rich Duan and Jim Jacksser, John Wing, der Dan Achtense- man, and Jeff Casello, left wing.	N.Y. RANGERS-Signed Brun fensemen. Traded Pel Price, def Minaseto for Will Pietr, riaht PITTSBURGH-Siened Worrse wins. to one-way contract. ST.LOUIS-Rick Warneley and sostenders. cortest for multivest Olympics U.S. TEAM-Released Todd I Jim Seranger, Belenseraer, one heim, forward. COLLEGE NCA-Watter Sware netings
Warden City 6 7 <td< td=""><td>Attinuoustase 74 43 547 845 Bostion 64 72 478 18 18 Bothtmore 62 77 446 22/2 18 16 Cheveland 53 85 376 321/2 46 22/2 16 Minnesota 73 46 532 4 16 16</td><td>Concents 000 196 001-2 3 WPoimer, 5-16 L Detent, LoPoint (2), Winn (7) and Flois Telesand Lopoint, WVick, 1-54 LWinn, 4- Internet, 100, 120, 120, 120, 120, 120, 120, 120</td><td>Nolfa, 3-I. Sv—Acker 6-2, 6-4. 10 116). 200 517 500—1 5 0 10 100—1 1</td><td>Put Bab Bucgtowski, defamilive end, on the non-inetheli titness list, Weived Mark Potti- son, wide receiver. PITTSBURGH-Traded Harvey Clavian, comerback, to Detroit for an undisclosed droft chela, weived Derryi Sims and Charles</td><td>U. S. O</td><td>ΡΕ</td></td<>	Attinuoustase 74 43 547 845 Bostion 64 72 478 18 18 Bothtmore 62 77 446 22/2 18 16 Cheveland 53 85 376 321/2 46 22/2 16 Minnesota 73 46 532 4 16 16	Concents 000 196 001-2 3 WPoimer, 5-16 L Detent, LoPoint (2), Winn (7) and Flois Telesand Lopoint, WVick, 1-54 LWinn, 4- Internet, 100, 120, 120, 120, 120, 120, 120, 120	Nolfa, 3-I. Sv—Acker 6-2, 6-4. 10 116). 200 517 500—1 5 0 10 100—1 1	Put Bab Bucgtowski, defamilive end, on the non-inetheli titness list, Weived Mark Potti- son, wide receiver. PITTSBURGH-Traded Harvey Clavian, comerback, to Detroit for an undisclosed droft chela, weived Derryi Sims and Charles	U. S. O	ΡΕ
Base Deviation Hockey Hockey Hockey Miss Phil, GWDsen (14), NY, Strawberty 2 Pam Bulvey and Martins Novestion (11), NY, Strawberty 2 St. Lowis St. Lowis Miss Phil, GWDsen (12), NY, Strawberty 2 Pam Bulvey and Martins Novestion (11), NY, Strawberty 2 St. Lowis St. Lowis St. Lowis St. Lowis St. Lowis St. Lowis Miss Phil, GWDsen (12), NY, Strawberty 2 St. Lowis	Contract 67 76 76 5 80 Colliemic 67 72 482 7 Sectifie 64 73 475 9 Colliemic 65 74 468 9 Textos 65 74 468 9 Chicose 59 00 434 15	Hudson, Stoddard (s), Allen (7) and Cerone; Jamane and Moranno, Win-Clemens, 154. Rowlay, Jackso (5), A Telliver (s) and Parriel and Carlor, W-Asulter	017 014 015 7 1 005 017 225-11 14 9 Maddux (7). Nameli (8). WOMEN 1 1 Apullars, Oraseo (8) Deubles 1 1	terback; Randy Randvesen and Charlis- Dickery, secreta; Rodney Carter, running back and Chris Kelley and Datzell Les, Haht ands. Put Jim Hazes, Pete Rostesky and Jerry Rukck, offensive tockles. and Linkel		NI
Lus Angeles (R I) 47 1972 Wedeelday's Result Camments II Wedeelday's Result Camments of the Human State Camber of the Huma	East Division W L Pct. GH St. Lovis B 57 JB7	Hockey HRB-PHIL G.WDHON ((241, MWH200 18). SLavis Mentreal Magrume Terry (5). Darlay (7), Warrell (2 W L T Pis GF GA W L T Pis GF GA Mertinez, F3, L-Mos	[14]. NY. Strowberry 2 Pam Environ and Martine Novrestlows [1]. 966 200 188-3 15 U.S., 64, Elles Burgich and Robin While (7). 114 271 62-6 11 U.S., 64, 64. Hartin (S., Tunnell (G). Ellesbeth Smrthe, Australia, and Kathy Jer- hartin (S., Tunnell (G). 10 and Pener, Martinez, 0 and Fitzgeraid. W- gram, 72. Duris, Britain, 6-1, 5-4.	ST. LOUISClaimed Johnny Holloway, cornerback on wolvers from Dollos but stild he folied his sitysical. Claimed Jim Gallery, plachticker, en walvers from New Encland. Re-signad Troyic Curtle, free safety. Wolvest John Lee, placeticker, Put Jeff Palms, ilue- backer, and Mark Gartilaryk. defensive tock- te, an injured reserve.	OFFICIA	
	Y Son Froncisco 75 45 534 - g 1 Houston 70 49 504 41/2 c 1 Houston 70 70 500 S c 1 Cincinnati 70 70 500 S c 1 Alicentra 40 70 405 14 s 1 Lips Answitzs 50 61 14 s	Verdin 3 2 0 4 17 14 Son Francisco Zachestovatic 7 3 3 5 13 13 Hauston Jahos States 3 3 6 4 13 14 Haumaian, Downs (Thiand 0 5 0 0 9 22 (6) and Eventys Ryon, Wednesday's Result (Semifinal N) W-Ryon, 7-14, L-H	CD, Price (3), Lefforts Emiltient (1) and Ashiry. International FRIENDLY	internan, to the L.A. Roms for an 11th-round draft choice to 1988. Agreed to contract terms with Themas Benson, Intebookar, Put Rod Bern- stine, tight end, on inferend reserve. Recalled	SE.	IKC

e i

Re

(**C**i

F

len

C15

şn.

wit.

SP.

-**r** |

Qu

dre

hou

4P2

Y٥

(67)

ran

104

in.

rer

Τı

As

C3

CF:

fa

da

τC

ch

INTERNATIONAL HERALD TRIBUNE, FRIDAY, SEPTEMBER 11, 1987

OBSERVER A Man for All Reasons

By Russell Baker He is eminently qualified. The president is enduled to put ing to do with politics. Judge Bork has a brilliant mind. He is eminently qualified. made plenty of Supreme Court appointments for political reasons. Judge Bork is charming, witty and good company. He drinks martinis, made in the

true way with gin, and served not on ice, which dilutes and moderates the gin, but without ice, which leaves the power of the gin intact. His martini is the strict constructionist's martini.

Judge Bork is eminently qualified He has a brilliant mind.

Judge Bork's martini is not made of vodka, the drink of the Russian Army, as well as the ingredient today's so-called yuppies favor in their so-called martinis.

Even if President Reagan did appoint someone for political reasons, what about Democrats like Roosevelt, Truman and Johnson appointing people like Hugo Black, erman Minton and Thurgood Marshall for political reasons? What about President Kennedy appointing Whizzer White for foot-ball reasons?

Judge Bork is not as conservative as the left-leaning, liberal press says he is. Actually, be is a moderate, though not a dangerous moder-ate like Howard Baker. Even if he were a conservative. Justice Brennan is a wild-eyed liberal, isn't be?

Justice Scalia was supposed to be a conservative, too, when President Reagan appointed him to the court, but we still can't say prayers at school. If Judge Bork should astound everybody and turn out in be a conservative, so what?

Brilliant mind. Eminently qualified.

Judge Bork does not take an olive in his martini, He prefers a twist of lemon, that delightfully tart fruit which is indelibly associated in the American mind with the Sun Belt, home of small spenders, low taxers and philosophers who understand that you have to get tough with welfare chiselers, especially the

millions with roots in steamjer cli-N EW YORK — Judge Bork has a brilliant mind. mates where indolence is a way of life. Those warm climates have tralife. Those warm climates have tra-

ditionally been associated in the American mind with olive trees, anyone be wants on the court. The Bork appointment bas noth-olive oil and olives, the fruit Judge Bork does not take in his martini. olive oil and olives, the fruit Judge The Saturday night massacre is irrelevant. For one thing, he was only doing his duty, and if be Anyhow, Democratic presidents hadn't the whole government ade plenty of Supreme Court ap- would have collapsed. For another, the Saturday night massacre hap-pened so long ago that half the people now alive never heard of it until last week and 90 percent of the rest have forgotten what it was. The point is that Judge Bork has brilliant mind.

As for qualifications, on a scale from "ludicrously unqualified" to "stupefyingly overqualified," Judge Bork has been awarded the American Conservative Columnist Association's second highest rating: "eminently qualified," Left-leaning, liberal senators

should be ashamed of themselves for saying that Judge Bork's appointment will bring back the old days when colloquialisms like "darkies" and "pickaninnies" were on every lip and judges weren't so persnickety about policemen using the boot and rubber bose. They should remember Judge Bork is a Yale man, like Dink Stover, Frank Merriwell and the late Henry Luce.

> Anyhow, those old days were not so bad. "Amos 'n' Andy" was just as funny as "The Bill Cosby Show and it was rare for the police to beat confessions ont of people who didn't deserve to be locked up for something, whether or not it was the crime they confessed to.

Judge Bork has a beard, but it is not a Lenin beard, nor a hippie beard. It is a beard just like the beard of Horace Greeley, who was one of the great founding Republicans as well as an upright, unbiased journalist in the days before newspapers turned into the left-leaning, liberal organs we now call media. As a bearded drinker of strict-construction martinis. Judge Bork is an

inspired choice for the Court. He has a brilliant mind. Eminently qualified. Worse: If it rejects him, the Senate may have to give the court seat to its colleague Orrin Hatch. New York Times Service



By Alan Levy VIENNA - Twice in a blue moon the magic has bap-ned, but, if Seiji Ozawa and his 98 Philharmonic Scloists of Japan touring Europe this week have their way, the second time around foreshadows a rising sun on the musical horizon: Japan's first world-class sympbony orchestra.

Anybody who goes to concerts is aware of Japanese performers in many of the world's major and minor orchestras, including concertmasters, soloists and conductors - starting with Ozawa, 52, who has been music director of the Boston Sympbony Orchestra since 1973, and continuing with Kazuyoshi Akiyama, 46, music director of the Tokyo and Syracuse symphony orchestras and conductor laureate of Vancouver's. Both were pupils of Hidco Saito, who pioneered proper education in European music by cofounding the Tobo Gakuen School of Music in Tokyo in 1950; Saito's first pupil was 15year-old Seiji Ozawa.

Japan has an unslakeable thirst music rang in Ozawa's ear. "I had for Western classical music. Rethis impossible dream," he said "What I wanted to bear again was cord sales are booming - for European and American artists only. Saito's student orchestra of 30 Although Tokyo has nine fullyears ago, but now with us getting much older, and bringing several time orchestras, not ooe has a major recording contract. thousand years of experience to "There's still a kind of prejudice in Japan," Ozawa said. "The auwhat be taught us and we digest-

dience thinks Western music should be played by Western musicians and Japanese music by Japanese players."

own expense.

la de la composición Na composición de la c

from hearing. With most of the In September 1984 the maeplayers being soloists or chamber stros Ozawa and Akiyama - with sicians rather than members of two administrators, the industrilarge ensembles, there might have alist Hideo Edo. father of been anxiety about how and Ozawa's first wife, and Osamu where they could play together. Not to worry. Schooled by the Murakami of the Toho Gakuen School - honored the 10th annisame teacher from their teens or versary of their master's death earlier, they brought identical atwith a "Memorial Concert for the titudes toward music and basic Late Professor Saito" performed by more than 100 of his former technique while retaining and respecting their own and each othstudents, Ozawa conducted Richer's original sensitivity. ard Strauss' "Don Ouixote" and a Nobuko Imai, a noted violist Mozart D major Divertimento (K. 136) and Akiyama took the living in the Netherlands, studied

baton for Schumann's Third 13 years with Saito, starting at the Symphony. Performed to full age of 9. "Saito was always very critical the first time we played anything," she recalls. "He would honors and mild acclaim in Tokyo and then in Osaka, the prostop us, work with us, and then gram meant more than a joyous reunion to Saito alumni, a third of he'd be so pleased the second time that he'd ask us: 'Why can't you whom flew from the West at their play the second time first !'

But would there be a second

Düsseldorf and Wiesbaden, solo cellists from Cologne and Munich as well as two from Tokyo, the head of the instrumental department at the California Institute of the Arts, professors from Juilliard, the New England Conservatory, the Ecole Normale de Musique in Paris and 85 other Japanese musicians could converge on Vienna for 10 days that would include rehearsals and six-

With sponsorship and \$1 mil-Also aboard are Ozawa's mother lion in underwriting by the Japa-nese electronics giant NEC as well as grants from Mitsui, Suntory, Hanae Mori and various foundations, the Japanese allstars went to work for no fees, just night and will play this weekend travel and lodging expenses. The

in Berlin, Paris and Frankfurt: Strauss prankish "Till Eulenspiegel," rollicked with precision un-der Akiyama's baton, and then the athletic Ozawa's passionate embraces of the Mozart Divertimento and Brahms's First Symphony, which drew an ovation

The day before the Vienna premiere, Ozawa, Akiyama and a third of the orchestra had flown to Munich to give a private performance for sponsor NEC's invited guests. The venue was more vivid than even Wagner could have conceived: Schloss Dachau, a Renaissance palace on a hill overlooking Hitler's first concentration camp. Above Dachau and beneath a 16th-century acoustic wonder of a wooden ceiling, before a Flemish tapestry of Hercu-les, and surrounded by a frieze of all the gods from Apollo to Zeus, with a champagne buffet before the concert and at intermission Akiyama conducted a Schubert Fifth Symphony that might make

one forget history. Between buffets, Ozawa did the Mozart Divertimento and a voluptuous version of Vivaldi's Four Seasons" with four different violin soloists. So close was the interplay that Ozawa seemed to be dancing with each in a pa-gan bacchanal. "The Four Seasons" are the first four of the 12 violin concertos of Vivaldi's Opus 8. "With this group." Ozawa ex-ulted at intermission, "I could do the whole work with a dozen different soloists." Not even the violinists, howev-

er, were talking about the Vivaldi. Earlier, during the slow second movement of the Mozart, they had seen what the public didn't see and hardly heard: tears pouring down Ozawa's face and his customary hisses giving way to sobs. "When I looked at the orchestra," Ozawa admitted, "all I saw was Saito's face." His musicians had shared this revelation instantaneously. They all agree they "saw Saito in Seiji's face."

Philharmonic Soloists of Japan (Saito Kinen Orchestra): Sept. 11, Berlin, Philharmonie; Sept. 12, Paris, Salle Pleyel; Sept. 13, Frankfurt, Alte Oper.

Alan Levy is an American author based in Vienna.

Vladimir Posner, the Soviet com mentator who caused so much trouble for ABC last year when the 19 nerwork allowed him several minutes on the air to criticize President Reagan's speech on the defense budget, will apparently have his performed American newspapers this fall. Posner and the columnist Jack An-derson have agreed to a once-a-month exchange of columns. The widely syndicated Anderson will make his space available to Posner 1 to the Homper network allowed him several min."

PEOPLE

U.S., Soviet Columnists

To Try Exchange Plan

: and Newspaper

la respons

Later, the

poted that dil

ween thems

followers as

was cut show

delead Chris

THE VIOLE

crowd waved

gioris bannets

MANY FER M

the first of

Masses sibed

Jowish leader

ceied after h

June with P.

com of Aust

cf complicity

atarinst Jews

Balkans. He !

Most Jenis

so through a

Orthodon Jen er. Rabbi. Gi

attend. Rabbi

-holuled to r

ish statement

of the Shoeh,

ice ish people cened in their

right to a both

letnes mard

He repeate

the due trang

rogative of es

ence to the h

soal of establish

COUSE.

He also inte

What has

ight to a hom

"Alter the

5.415

Mr. Walder

The moent

At Tamin

Alund Publishert

widely syndicated Anderson will make his space available to Posner in write anything he chooses. And the to Hornee derson will write a monthly column that Posner will arrange to have printed in newspapers throughout the Soviet Union

printed in newspapers throughout and from Paul II the Soviet Union. Anderson and the Soviet Union. printed in newspapers throughout and in the Paul II. the Soviet Union. Anderson, whose the first state is an "Washington Merry-Go-Round" first with American column appears daily in more than it for a first with American 700 papers, said that according to the direction is into the arrangement, his views will not be added in the state is into be subject to censorship and the state is a state into monthly columns are to be "an ex-state in the change of ideas, not insults."

change of ideas, not insults."

Alf Landon, celebrating his 100th with the state they wednesday in Toroth states that they birthday Wednesday in Topeka statistics that they Kansas, discovered that his different that such horses

ences with 98-year-old Hamilton what such horters Fish Sr. of New York had ner at thus have a train rowed in the 51 years since at thus have a train rish Sr. of New York had nar. and Jeus have a right rowed in the 51 years since the standard leus have a right former Kansas governor ran for standard with rest. It said president. Fish, the third of four with rest. It said Hamilton Fishes to serve in Con. the life paiestructure gress since 1843, interrupted a short correct. cross-country auto tour to meet an state

with the 1936 Republican presidenual nominee. Fish, a staunch GOP William Borah of Idaho against Libva Landon in 1936. However, Fist told Landon he admired the Kansan for his ill-fated campaign are OII against the landslide re-election of are OII Franklin D. Roosevelt.

A Thai reporter for a Bangkok English-language daily newspaper that Cool ing al alt of Latch Memorial Award for jour- teres and Large an-nalists in Asia, Sinfah Tun- 5- (he and her had acsarawuth, who specializes in the met the the Indochinese refugees and South meeting and April 1 and the east Asian affairs, received a mark April 1 and to plaque, a cash award of 49,000 bah find test with (\$1,900) and a round-trip air ticket solar to the to the United States, where he was a select for Colored

to the United States, where he will a deals for Colone study refugee policy and improve Gathan the Lity an his journalistic skills. The award by tak in OAU medicion the Foreign Commendation of the states in the the Foreign Correspondents Club shalls Foreign the of Thailand honors two television should reave a state journalists. Neil Davis and Bit she here lought over Latch, killed Sept. 9, 1985, during slatani and President an attempted coup in Bangkok. She of Chic.

stor that are not the

EDUCATION

of America en methy fast dell "Hermonity fo in and anyor

high berth mie, a about the same a





Ozawa rehearsing the orchestra. At right, Hideo Saito.

For months the sound of their

For a new orchestra, rehearsal

time had been precariously short,

though you would never know

time around for the Saito Kinen (Friends of Saito) Orchestra? As with the mythical musical village Brigadoon, the suspense lay in whether an entire community could be willed to reappear. At least Brigadoon's inhabitants were confined to one place while the Saito musicians were flung around the globe. It took three years to find a time when the Japanese concertmasters of the Berlin Philharmonic and the Canadian National Ballet Orchestra, solo violists from orchestras in

roster was extended in include younger Tobo Gakuen alumni who hadn't studied with Saito, plus two Western ringers: Karl Leister, solo clarinetist of the Berlin Philharmonic, and Everett Firth, solo percussionist of the Boston Symphony. "Seiji made them honorary

Japanese because they've taught at the school," explained Caroline Smedvig, promotion director of the Boston Symphony, who is do-ing public relations for the tour. city tour.

and Saito's widow. mance, in Vienna's Konzerthaus on Tuesday, this dream-of-an-orcbestra played the same program it offered in London the next

At the tour's first public perfor-

هكذاهن الأجبل
